

KEN FINANCIAL SERVICES LIMITED

F-9, 1st Floor, Shah Arcade 1, Rani Sati Marg, Near W. E. Highway, Malad (East), Mumbai - 400 097.

Ph. No. 022-46002989, Email: kenfsl@rediffmail.com, Website: ken-fin.com

(CIN- L65990MH1994PLC078898)

Date: 14th November, 2024

To,
BSE Limited
Corporate Relation Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Script Code 530547

Sub: Outcome of Board Meeting held on Thursday, 14th November, 2024.

Dear Sir / Madam,

We would like to inform that the meeting of the Board of Directors of **Ken Financial Services Limited** was held on **Thursday, 14th November, 2024 at 03:30 p.m.** at the Registered Office of the Company at F-9, 1st Floor, Shah Arcade 1, Rani Sati Marg, Near W.E. Highway, Malad (East), Mumbai - 400 097 and transacted the following business:

1. The Board of Directors of the Company has approved the unaudited quarterly financial results of the Company for the quarter and half year ended 30th September, 2024. A copy of the same alongwith the Limited Review Report on the said results is enclosed herewith.

The meeting commenced at 03:30 p.m. and concluded at 04:00 p.m.

Kindly take the same on your records.

Thanking you.

Yours faithfully,

For Ken Financial Services Limited

Shakti Singh Rathore

DIN: 09208373

Managing Director

Encl: as above

Ken Financial Services Limited

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Statement of Unaudited Financial Results for the Quarter and Half Year Ended September 30, 2024

(₹ in Lakh)

| Particulars | Quarter Ended | | | Half Year Ended | | Year ended |
|---|-----------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|
| | Sep 30, 2024 (Unaudited) | June 30, 2024 (Unaudited) | Sep 30, 2023 (Unaudited) | Sep 30, 2024 (Unaudited) | Sep 30, 2023 (Unaudited) | March 31, 2024 (Audited) |
| I Income | | | | | | |
| Revenue from Operations | | | | | | |
| a) Interest Income | 14.42 | 14.60 | 14.69 | 29.03 | 28.35 | 58.01 |
| b) Income From Services | - | - | - | - | - | - |
| Total Revenue from Operations | 14.42 | 14.60 | 14.69 | 29.03 | 28.35 | 58.01 |
| Other Income | - | - | - | - | - | - |
| Total Income | 14.42 | 14.60 | 14.69 | 29.03 | 28.35 | 58.01 |
| II Expenses | | | | | | |
| a) Finance Cost | 4.50 | 4.50 | 4.50 | 9.00 | 9.00 | 18.00 |
| b) Employee Benefit Expense | 3.90 | 3.65 | 3.75 | 7.55 | 7.50 | 14.31 |
| c) Depreciation and Amortisation Expense | 0.01 | 0.01 | 0.01 | 0.02 | 0.02 | 0.02 |
| d) Other Expense | 1.24 | 4.95 | 2.52 | 6.18 | 9.09 | 14.21 |
| Total Expenses | 9.65 | 13.11 | 10.78 | 22.76 | 25.61 | 46.54 |
| III Profit before Tax | 4.78 | 1.49 | 3.91 | 6.27 | 2.75 | 11.46 |
| IV Tax expense | 1.20 | 0.38 | 0.84 | 1.58 | 0.84 | 3.78 |
| - Current tax | 1.20 | 0.38 | 0.87 | 1.58 | 0.87 | 3.84 |
| - (Excess)/ Short Provision for Tax of Earlier Year | - | - | - | - | - | - |
| - Deferred tax | - | - | (0.03) | - | (0.03) | (0.06) |
| V Profit for the Period | 3.57 | 1.12 | 3.07 | 4.69 | 1.91 | 7.68 |
| VI Other comprehensive income | | | | | | |
| a) Items that will not be reclassified to Profit and Loss | 1.64 | (2.11) | 2.41 | (0.47) | 2.88 | 6.01 |
| b) Income Tax relating to Items that will not be reclassified to Profit or Loss | (0.19) | 0.24 | (0.28) | 0.05 | (0.33) | (0.69) |
| Total other comprehensive income | 1.45 | (1.87) | 2.13 | (0.42) | 2.55 | 5.32 |
| VII Total Comprehensive Income for the period | 5.02 | (0.75) | 5.21 | 4.27 | 4.46 | 13.01 |
| IX Paid-up Equity Share Capital (Face Value ₹ 10) | 300.01 | 300.01 | 300.01 | 300.01 | 300.01 | 300.01 |
| X Other Equity | | | | | | 418.61 |
| XI Basic and Diluted Earning Per Share* (₹) | 0.12 | 0.04 | 0.10 | 0.16 | 0.06 | 0.26 |

* Not annualized

Notes :-

- The above Unaudited Financial result have been reviewed and recommended by the audit committee and have been approved by the Board of Directors at their meeting held on November 14, 2024. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
- The aforesaid unaudited financial results for the quarter and half year ended September 30, 2024 has been prepared in accordance with Companies (Indian Accounting Standard) Rule, 2015 as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of Regulation 33 and Regulation 52 of SEBI (Listing Obligation and disclosure Requirements) Regulations, 2015, as amended.
- The Company has only one operating segment, namely Financial Activity and is governed by similar set of risk ad return hence disclosure requirements as per Ind AS 108 are not applicable.
- Previous period figures have been restated or regrouped or rearranged wherever necessary, to make them comparable.
- The company has not received any shareholder / investors complaints during the quarter ended September 30, 2024.

For Ken Financial Services Limited

Place : Mumbai
Date : November 14, 2024

Shakti Singh Rathore
Managing Director
DIN : 09208373

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Statement of Unaudited Financial Results for the Quarter and Half Year Ended September 30, 2024

| Particulars | (₹ in Lakh) | |
|--|--------------------------------------|--------------------------------------|
| | As at Sep 30, 2024 (Unaudited) | As at March 31, 2024 (Audited) |
| ASSETS | | |
| Financial Assets | | |
| Cash and cash equivalents | 3.93 | 4.60 |
| Trade receivable | 0.26 | 0.26 |
| Loans | 807.00 | 793.77 |
| Investments | 10.21 | 10.69 |
| Other financial assets | 1.62 | 1.75 |
| Non-Financial Assets | | |
| Property, plant and equipment | 0.10 | 0.12 |
| Other non -financial assets | 139.76 | 140.65 |
| Total Assets | 962.89 | 951.84 |
| LIABILITIES AND EQUITY | | |
| Liabilities | | |
| Financial Liabilities | | |
| Payables | | |
| Trade Payables | | |
| Total outstanding dues of micro enterprises and small enterprises | | |
| Total outstanding dues of creditors other than micro enterprises and small enterprises | 10.17 | 11.48 |
| Other Payables | | |
| Total outstanding dues of micro enterprises and small enterprises | | |
| Total outstanding dues of creditors other than micro enterprises and small enterprises | | |
| Borrowings (Other than debt securities) | 224.30 | 216.20 |
| Non- Financial Liabilities | | |
| Provisions | 3.23 | 3.19 |
| Deferred tax liabilities (Net) | 1.61 | 1.66 |
| Other non-financial liabilities | 0.69 | 0.70 |
| Equity | | |
| Equity share capital | 300.01 | 300.01 |
| Other equity | 422.88 | 418.61 |
| Total Liabilities and Equity | 962.89 | 951.84 |

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Note No. 7: Cash Flow Statement

| Particulars | (₹ in Lakh) | |
|---|-----------------------|-----------------------|
| | As at Sep 30, 2024 | As at Sep 30, 2023 |
| Profit after tax | 4.27 | 4.46 |
| Adjustment to reconcile net profit to net cash provided by operating activities | | |
| Deferred tax adjustment | - | 0.30 |
| Interest on Term Deposit | (0.00) | |
| Depreciation & amortization | 0.02 | 0.02 |
| Fair value gain on investment | 0.42 | (2.88) |
| Provision on Standard Assets | 0.04 | 0.20 |
| Operating profit before working capital changes | 4.75 | 2.09 |
| Changes in Working Capital: | | |
| Decrease/(Increase) in Loans & Advances and Other Assets | (13.10) | (50.33) |
| (Increase)/Decrease in Other Non-Financial Assets | 0.89 | (0.29) |
| (Increase)/Decrease in Trade Receivable | - | 54.00 |
| Increase/(Decrease) in Trade Payables | (1.31) | (0.27) |
| Increase/(Decrease) in Other Non Financial liabilities | (0.00) | 0.34 |
| Cash generated from operating activities | (8.77) | 5.55 |
| Income Tax Paid | - | - |
| Net Cash generated/ (used) from/ in operating activities (A) | (8.77) | 5.55 |
| Cash flow from investing activities | | |
| Interest Income on Term Deposit | 0.00 | - |
| Net cash flow from / (used in) investing activities (B) | 0.00 | - |
| Cash flows from Financing Activities | | |
| Proceeding of borrowings | 8.10 | (12.22) |
| Net cash flow from / (used in) Financing activities (C) | 8.10 | (12.22) |
| Net increase / (decrease) in Cash and Cash Equivalents | (0.67) | (6.67) |
| Cash and cash equivalents as at the beginning of the year | 4.60 | 15.52 |
| Cash and cash equivalents as at end of the period | 3.93 | 8.85 |
| Reconciliation of cash and cash equivalents as per the cash flow statement | | |
| Cash and cash equivalents as per above comprise of the following | | |
| Cash and cash equivalents | 3.93 | 8.85 |
| Balances per statement of cash flows | 3.93 | 8.85 |



Satya Prakash Natani & Co.

CHARTERED ACCOUNTANTS

CA SATYA PRAKASH NATANI
DISA(ICAI),FAFD

CA SANGEETA PAREKH

CA SURESHKUMAR YADAV

CA ARCHANA JAIN

CA ANU OSWAL

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2024.

To
The Board of Directors
Ken Financial Services Limited

I have reviewed the accompanying Statement of unaudited standalone financial results of **Ken Financial Services Limited**, for the quarter and half year ended September 30, 2024, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. My responsibility is to issue a report on the Statement based on my review.

I conducted my review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying Statement prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of
Satya Prakash Natani & Co.
Chartered Accountants
Firm's Registration No.: 115438W



Satya Prakash Natani
Partner

Membership No.: 048091
Mumbai

November 14, 2024

UDIN: 24048091BKAQCZ9922

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