

October 30, 2024

Corporate Relations  
BSE Limited  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai-400001  
(Security Code : 534615)

The Manager (Listing Department)  
National Stock Exchange of India  
Limited  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (E)  
Mumbai - 400051  
(Symbol: NECCLTD)

**Sub: Statement of deviation or variation in the use of proceeds of Right Issue & Preferential Issue**

Dear Sir/Ma'am,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a statement regarding the deviation or variation in the use of proceeds of the rights issue and Preferential issue, duly reviewed by the Audit Committee, is enclosed herewith as **Annexure-A & Annexure-B**


You are requested to kindly take the same on your records.

Thanking You,

Yours faithfully,

For North Eastern Carrying Corporation Limited  
For North Eastern Carrying Corporation Ltd.

(Sunil Kumar Jain)  
Managing Director

  
Managing Director

## Statement of Deviation / Variation in utilization of funds raised (Amt in Crores)

Name of listed entity	North Eastern Carrying Corporation Limited					
Mode of Fund Raising	Public Issues / Rights Issues / Preferential Issues / QIP / Others					
Date of Raising Funds	No raising					
Amount Raised	NIL					
Report filed for Quarter ended	30-09-2024					
Monitoring Agency	applicable / not applicable					
Monitoring Agency Name, if applicable	NA					
Is there a Deviation / Variation in use of funds raised	Yes / No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Yes					
If Yes, Date of shareholder Approval	05-01-2024					
Explanation for the Deviation / Variation	Addition of new objects as decided by the management					
Comments of the Audit Committee after review	No Comments					
Comments of the auditors, if any	No Comments					
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Construction & Development of warehouse	Construction and Development of Warehouse	64.47	45.42	0.00	0.00	
General Corporate Purpose	General Corporate Purpose	15.85	4.48	0.00	0.00	
No Original Object	To invest in the shares of M/s. SG Logistic Management Pvt Ltd	0.00	8.46	0.00	0.000	
No Original Object	Repayment of Unsecured Loan	0.00	14.78	0.00	0.000	
No Original Object	Repayment of Term Loans	0.00	15.7	0.00	0.000	

Deviation or variation could mean:


- (a) Deviation in the objects or purposes for which the funds have been raised or  
 (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or +  
 (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

For North Eastern Carrying Corporation Ltd.

(Sunil Kumar Jain)

Managing Director

Managing Director

Statement of Deviation / Variation in utilization of funds raised (Amt in Crores)						
Name of listed entity	North Eastern Carrying Corporation Limited					
Mode of Fund Raising	Public Issues / Rights Issues / Preferential Issues / QIP / Others					
Date of Raising Funds	26-08-2024					
Amount Raised	6.68					
Report filed for Quarter ended	30-09-2024					
Monitoring Agency	applicable / not applicable					
Monitoring Agency Name, if applicable	NA					
Is there a Deviation / Variation in use of funds raised	Yes / No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA					
If Yes, Date of shareholder Approval	NA					
Explanation for the Deviation / Variation	NA					
Comments of the Audit Committee after review	No Comments					
Comments of the auditors, if any	No Comments					
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Working capital requirement	NO	1.07	NO	0.00	NO	
General Corporate Purpose		1.07		0.00		
Repayment of borrowings		12.68		6.68		
<p><i>Deviation or variation could mean:</i></p> <p>(a) Deviation in the objects or purposes for which the funds have been raised or</p> <p>(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or</p> <p>(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc</p> <p style="text-align: center;"><b>For North Eastern Carrying Corporation Ltd.</b></p> <p style="text-align: center;"> Managing Director</p> <p>(Sunil Kumar Jain) Managing Director</p>						