

R. V. Investment & Dealers Limited

(CIN : U65993WB1972PLC028595)

Registered Office :

"KCI PLAZA" 7th Floor
23C, Ashutosh Chowdhury Avenue
Kolkata - 700019
Phone : 2454 3063 / 3064 / 3065
Email : rvidl@kirtivardhan.com

Dated 30th September, 2024

Ludlow Jute & Specialities Limited KCI Plaza, 4 th Floor, 23C, Ashutosh Chowdhury Avenue, Kolkata - 700019	BSE Limited Corporate Relationship Department 1 st floor, New Trading Ring, Rotunda Building, P J Towers, Dalal Street, Fort Mumbai 400001
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Dear Sirs,

Re: **Ludlow Jute & Specialities Limited (BSE Scrip Code: 526179)**
Disclosure under Regulation 29(2) of SEBI (SAST) Regulations, 2011

With reference to our earlier letter dated 16.08.2024, we would like to inform you in that today we have executed the sale transaction, the details of which is as under:

Name	Number of Shares	% of shareholding
R.V. Investment & Dealers Limited	67,16,507	62.35
Kirtivardhan Finvest Services Limited	5,12,401	4.76
Rajya Vardhan Kanoria	10,300	0.10
Total	72,39,208	67.20

The relevant disclosure pursuant to Regulation 29(2) of SEBI (SAST) Regulations, 2011 is enclosed herewith.

Thanking you,

Yours truly,
For R.V. Investment & Dealers Limited


Authorised Signatory



**DISCLOSURE UNDER REGULATION 29(2)
OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

1. Name of the Target Company (TC)	Ludlow Jute & Specialities Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	1. R.V. Investment & Dealers Limited 2. Kirtivardhan Finvest Services Limited 3. Rajya Vardhan Kanoria		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	%w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights			
(1) R.V. Investment & Dealers Limited	67,16,507	62.35%	62.35%
(2) Kirtivardhan Finvest Services Limited	5,12,401	4.76%	4.76%
(3) Rajya Vardhan Kanoria	10,300	0.10%	0.10%
Total	<u>72,39,208</u>	<u>67.20%</u>	<u>67.20%</u>
b) Shares in the nature of encumbrance (pledge/lien/non disposal undertaking/others)	NIL	NA	NA
c) Voting rights (VR) otherwise than by shares	NIL	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	NIL	NA	NA
e) Total	72,39,208	67.20%	67.20%
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/sold			
(1) R.V. Investment & Dealers Limited	67,16,507	62.35%	62.35%
(2) Kirtivardhan Finvest Services Limited	5,12,401	4.76%	4.76%
(3) Rajya Vardhan Kanoria	10,300	0.10%	0.10%
Total	<u>72,39,208</u>	<u>67.20%</u>	<u>67.20%</u>
b) VRs acquired /sold otherwise than by shares	NIL	NA	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying	NIL	NA	NA




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voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked / released by the acquirer	NIL	NA	NA
e) Total	72,39,208	67.20%	67.20%
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights			
(1) R.V. Investment & Dealers Limited	-	-	-
(2) Kirtivardhan Finvest Services Limited	-	-	-
(3) Rajya Vardhan Kanoria	-	-	-
Total	NIL	NA	NA
b) Shares encumbered with the acquirer	NIL	NA	NA
c) VRs otherwise than by shares	NIL	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	NIL	NA	NA
e) - Total	NIL	NA	NA
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off-market Sale at a price of Rs.110/- per share to Panchjanya Distributors Private Limited in pursuant to the share purchase agreement		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	30.09.2024		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 10.77 Crores divided into 1,07,73,120 shares of Rs. 10/- each fully paid up		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 10.77 Crores divided into 1,07,73,120 shares of Rs. 10/- each fully paid up		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	Rs. 10.77 Crores divided into 1,07,73,120 shares of Rs. 10/- each fully paid up		

For R. V. Investment & Dealers Ltd.

For Kirtivardhan Finvest Services Ltd.


Authorised Signatory/Director


Company Secretary

Signature of the acquirer / seller(s) / Authorised Signatory

Place: Kolkata

Date: 30.09.2024