



NIHAR INFO GLOBAL LIMITED

CIN No: L67120TG1995PLC019200

18.06.2024

To
Corporate Relations Department,
Bombay Stock Exchange Limited,
Phiroz Jeejeebhoy Tower,
Dalal Street, Fort,
Mumbai – 400 001.

Reference: Scrip Code: 531083; Scrip ID: NIHARINF

Dear Sir,

Sub: Intimation of the Company's Subsidiary pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular CIR/CFD/CMD/4/2015 dated Sep 09, 2015.

In continuation to our announcement dated 30th May, 2024 we wish to inform you that “M/s. **Beastbells Media Private Limited**” (Formerly known as “**Goldenare IT Solutions Private Limited**”) has become the subsidiary of M/s. Nihar Info Global Limited (“The Company”) with effect from 15th June, 2024 pursuant to the acquisition of 1,980 equity shares of M/s. “**Beastbells Media Private Limited**” (Formerly known as “**Goldenare IT Solutions Private Limited**”) constituting to 99% equity stake.

M/s. Nihar Info Global Limited has already acquired M/s. Life 108 Healthcare Private Limited and M/s. Beastbells Media Private Limited is the 2nd acquisition by M/s. Nihar Info Global Limited in the last six months.

A Brief about “M/s. **Beastbells Media Private Limited**” (Formerly known as “**Goldenare IT Solutions Private Limited**”) is as follows:

Beastbells Media Private Limited, a Media Company recently organized a grand event in Shilp Kala Vedika, Hyderabad for conducting the “77th **DARSAKA RATHNA DNR FILM AWARDS**” of which **Sri Komati Reddy Venkat Reddy**, Honourable Minister for R&B and Cinematography was the Chief Guest and other guest of honour from the Telegu Film Industry who graced the occasion are as follows:

1. **Padmasri Dr. Manchu Mohan Babu, Legendary Actor.**
2. **Sri Murali Mohan, Legendary Producer.**
3. **Sri Allu Arvind, Legendary Producer.**
4. **Sri Dil Raju, President Film Chamber of Commerce.**
5. **Sri Paruchuri Gopalakrishna, Legendary Screenwriter.**
6. **Sri Madabhushi Sridhar,**
7. **Smt. Suchitra Chandra Bose, Choreographer and film director.**
8. **Smt. Roja Ramani, Vetaran Actress.**



9. Sri Naresh, Legendary Actor.
10. Dhavala Satyam, Director & Producer.
11. Sri S.V.Krishna Reddy, Director, Actor & Music Director.
12. Sri. Atchi Reddy, Producer.
13. Sri N. Shankar, Former President TFDA.
14. Sri Veera Shankar, Legendary Film Director.
15. Sri Damodar Prasad, President- Producers Council, General Secretary – TFCC.
16. Sri Prasanna Kumar, General Secretary Producer's Council.
17. Sri C. Kalyan, Legendary Producer.
18. Relangi Narasimha Rao, Legendary Film director and screenwriter.
19. Thammareddy Bharadwaja, Legendary Film Director and many others.

Further, the information under Regulation 30 of SEBI (LODR) Regulations, 2015 and SEBI Circular CIR/CFD/CMD/4/2015 dated Sep 09, 2015 is enclosed herewith.

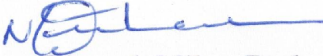
We request you to kindly take on record the information and disseminate the same.

The said intimation is also available on the website of the Company www.niharinfo.in

Thanking you,

Yours sincerely,

For **NIHAR INFO GLOBAL LIMITED**


Divyesh Nihar Boda
Managing Director
DIN: 02796318
Encl: As above



ANNEXURE-I

Information under Regulation 30 of SEBI [LODR Regulations 2015 and with SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September, 2015

S.No	Particulars	Details
A.	Name of the Target entity, details in brief such as size, turnover etc.	<p>Beastbells Media Private Limited (Formerly known as "Goldenare IT Solutions Private Limited") has been incorporated on 22nd day of February, 2018.</p> <p>It delivers cutting-edge visual effects, animation, and multimedia services to clients across various industries.</p> <p>(CIN: U72900TG2018PTC122436)</p> <p>Authorized Share Capital: Rs. 99,990/- (Rupees Ninety-Nine Thousand Nine Hundred Ninety Only) divided into 9,999 Shares of Rs.10/- each.</p> <p>Paid Up Capital: Rs. 20,000/- (Rupees Twenty Thousand Only) divided into 2,000 shares of Rs.10/- each.</p> <p>Turnover: Rs. 19,10,500/- (As per the latest Audited Financials for the FY 2022-23)</p> <p>Net worth: Rs. 1,00,216/- (As per the latest Audited Financials for the FY 2022-23)</p> <p>Net Worth: 1,94,966 (Provisional).</p>
B.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	<p>The said acquisition will be a Related party transaction and the said transaction is being entered at arm's length.</p> <p>Mr. Divyesh Nihar Boda is one of the Promoters of M/s. Nihar Info Global Limited and director and shareholder of M/s. Beastbells Media Private Limited (Formerly known as "Goldenare IT Solutions Private Limited").</p>
C.	industry to which the entity being acquired belongs	Delivers cutting-edge visual effects, animation, and multimedia services to clients across various industries.
D.	objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	For further expansion of the business.

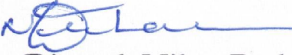


E.	brief details of any governmental or regulatory approvals required for the acquisition;	No Government approval is required.
F.	indicative time period for completion of the acquisition	Completed as on 15 th June, 2024.
G.	nature of consideration —whether cash consideration or share swap and details of the same;	Cash Consideration
H.	cost of acquisition or the price at which the shares are acquired:	Share subscription at a Face Value of Rs.10/- each per equity share
I.	percentage of shareholding / control acquired and / or number of shares acquired	99% shareholding consisting of 1,980 equity shares of Rs.10/ - each (face value)
J.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>The existing promoters of M/s Beastbells Media Private Limited (Formerly known as “Goldenare IT Solutions Private Limited”) have expertise in making a significant impact in the VFX and Animation industry by delivering top-tier services, achieving strategic targets, competing with industry leaders, and exploring opportunities in various other sectors, by collaborating closely with clients to understand their specific requirements and deliver outstanding visual effects solutions and have achieved sustainable growth in the turnover of the Company in the current financial year with their enhanced skills.</p> <p>BeastBells Media Pvt Ltd (Formerly known as “Goldenare IT Solutions Private Limited”) offers a comprehensive range of visual effects services. BeastBells VFX and Animation Studios is a dynamic company dedicated to delivering cutting-edge Visual effects, Animation, and Multimedia services. Our core services include 2D and 3D Animation, Motion graphics, CGI (Computer-Generated Imagery), Digital compositing, Paint, Match movie, Compositing, 3D Modelling, Layout, Texture & Shading, Rigging, FX/Dynamics, CFX, Lighting, Rendering, Matte painting, Rotoscoping and Chroma keying, Virtual reality (VR) and Augmented reality (AR) effects and much more.</p> <p>BeastBells Media Pvt Ltd (Formerly known as “Goldenare IT Solutions Private Limited”) is a one stop service for all visual effects needs.</p>



		Financials (in Rs.)		
Particulars	FY 21-22	FY 22-23	FY 23-24 (Provisional)	
Net Worth	10,000	1,00,216	1,94,966	
Turnover	-	19,10,500	5,22,000	

For NIHAR INFO GLOBAL LIMITED


Divyesh Nihar Boda
Managing Director
DIN: 02796318

