

5th February 2025

BSE LIMITED Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400001 Scrip Code: BSE – AJANTPHARM 532331	National Stock Exchange of India, Exchange Plaza, 5 th Floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Scrip Code: NSE AJANTPHARM EQ
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Re: Grant of Stock Appreciation Rights

Dear Sir/Madam,

This is to inform you that the Nomination and Remuneration Committee of the Board of Directors, has granted cash settled Stock Appreciation Rights (SAR) under Ajanta Pharma Share Based Incentive Plan 2019 as under:

Sr. No.	Particulars
1.	Total number of SARs granted – 13,000
2.	Vesting period – one year from the date of grant
3.	Grant Date- 30 th January 2025

Kindly take the above on your records.

Thanking You,
Yours faithfully,**GAURANG SHAH***Sr. VP - Legal & Company Secretary*