

February 03, 2025

SBIL/CS/NSE-BSE/2425/231

Assistant Vice President
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza,
Plot No. C/1, G Block, BKC,
Bandra (East), Mumbai 400051
NSE Symbol: SBILIFE

General Manager
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400001
BSE Scrip Code: 540719

Dear Sir / Madam,

Subject: Intimation under Regulation 30 read with Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to Regulation 30 of the Listing Regulations, this is to inform that the Company has received an order under Section-74 of the CGST Act 2017 from the Additional Commissioner, Mumbai-East Mumbai: CBIC, Maharashtra on February 02, 2025 at 04:22 P.M.

Please note the Company shall file an appeal before the Competent Authority/ Appellate Tribunal against the said order in accordance with the applicable provisions under Goods and Service Tax Act.

The details as required under Regulation 30 read with the Para A of Part A of Schedule III of the Listing Regulations is enclosed as "**Annexure - A**".

You are requested to kindly take the same on record.

Thanking You,

Yours faithfully,

Girish Manik
Company Secretary
ACS No. 26391

Encl: A/a

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Annexure A

Name of the Authority	Additional Commissioner, Mumbai-East, MUMBAI: CBIC, Maharashtra, Department of Goods and Services Tax.
Date of Receipt of Communication from the Authority.	February 02, 2025 at 04:22 P.M.
Details of the violation(s) committed or alleged to be committed	Demand of GST on entire Rider Premium and not as per Base Product in accordance with Rule 32(4) of CGST Rules.
Name and details of the action taken	Additional Commissioner, Mumbai-East, MUMBAI: CBIC, Maharashtra, Department of Goods and Services Tax has raised a demand of GST along with the applicable Penalty for the period of July 2017 to March 2024. As on date, the Company has received order from Maharashtra state only, while the Authority instructed all Jurisdictional State GST Authorities of the respective GSTINs to upload the order.
Impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible.	Tax Amount – Rs. 19,84,20,122/- (for all states) Interest – 0 Penalty – Rs. 19,84,20,122/- (for all states) Total Amount – Rs. 39,68,40,244/- (for all states)

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