

February 25, 2025

Corporate Relationship Department  
**BSE Limited**  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building, PJ Towers,  
Dalal Street,  
Fort Mumbai-400 001

The Manager, Listing Department  
**National Stock Exchange of India Limited**  
"Exchange Plaza", C-1, Block G,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai - 400 051

**Scrip Code:** 543533

**Symbol:** EMUDHRA

Dear Sir/Madam,

**Sub: Intimation under Regulation 10(5) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for the Proposed Acquisition of Shares**

Pursuant to Regulation 10(5) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, read with SEBI Master Circular No. SEBI/HO/CFD/PoD-1/P/CIR/2023/31 dated February 16, 2023, please find enclosed herewith the requisite disclosure in the prescribed format pertaining to the acquisition of equity shares.

This acquisition would constitute an inter-se transfer of shares between "qualifying persons" in terms of Regulation 10(1)(a)(i) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

This is for your information and records.

Thanking you

Yours faithfully,



**Mythili Srinivasan**  
**Acquirer**

**Encl:** As Above

**Disclosures under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1.	Name of the Target Company (TC)	eMudhra Limited
2.	Name of the acquirer(s)	Mrs. Mythili Srinivasan
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes, Spouse of the Transferor who is the promoter of the TC
4.	Details of the proposed acquisition	
	a.	Name of the person(s) from whom shares are to be acquired Mr. Venkatraman Srinivasan
	b.	Proposed date of acquisition March 04, 2025 to March 15, 2025
	c.	Number of shares to be acquired from each person mentioned in 4(a) above 1,27,50,000 equity shares of Rs. 5 each to be acquired by Mrs. Mythili Srinivasan from Mr. Venkatraman Srinivasan
	d.	Total shares to be acquired as % of share capital of TC 15.40%
	e.	Price at which shares are proposed to be acquired Nil (The shares will be acquired as gift and no consideration will be paid)
	f.	Rationale, if any, for the proposed transfer Inter-se transfer of shares between qualifying persons in terms of Regulation 10(1)(a)(i) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(i)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of TC are recorded during such period.	Not Applicable, since the proposed transfer of equity shares of the TC will be by way of a gift and no consideration will be paid.
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable, since the proposed transfer of equity shares of the TC will be by way of a gift and no consideration will be paid.
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Not Applicable, since the proposed transfer of equity shares of the TC will be by way of a gift and no consideration will be paid.

9.	Declaration by the acquirer, that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997) The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished.	I hereby declare that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	I hereby declare that all the conditions, as applicable to this transaction, as specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
a.	Acquirer(s) and PACs (other than sellers) (*)				
1.	Mrs. Mythili Srinivasan	0	0	1,27,50,000	15.40%
b.	Seller(s)				
1.	Mr. Venkatraman Srinivasan	2,71,22,543	32.75%	1,43,72,543	17.35%



**Mythili Srinivasan**  
**Acquirer**

**Place:** Bengaluru

**Date:** February 25, 2025