

February 09, 2025

The Manager

Dppt. Of Corporate Services

BSE Limited

Phirozee Jeejeebhoy Tower, Dalal Street

Mumbai 400 001

BSE Scrip Code: 532395

Listing Department

National Stock Exchange of India Limited

Exchange Plaza, 5 Floor, Plot C/1, G Block Bandra – Kurla Complex, Bandra(E),

Mumbai 400 051

NSE Symbol: AXISCADES

Dear Sir/Madam,

<u>Sub: Press Release – MBDA AND AXISCADES ANNOUNCE STRATEGIC ENGAGEMENT TO ESTABLISH A CENTRE OF EXCELLENCE FOR TEST BENCHES IN BANGALORE</u>

With reference to captioned subject, please find enclosed Press Release titled – "MBDA AND AXISCADES ANNOUNCE STRATEGIC ENGAGEMENT TO ESTABLISH A CENTRE OF EXCELLENCE FOR TEST BENCHES IN BANGALORE"

Kindly take the same on record.

Yours truly,

For AXISCADES Technologies Limited

Sonal Dudani

Company Secretary & Compliance Officer

Encl.: A/a

AXISCADES Technologies Limited

(formerly AXISCADES Engineering Technologies Limited)
CIN No.: L72200KA1990PLC084435

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MBDA AND AXISCADES ANNOUNCE STRATEGIC ENGAGEMENT TO ESTABLISH A CENTRE OF EXCELLENCE FOR TEST BENCHES IN BANGALORE

9[™] FEBRUARY 2025, BANGALORE, INDIA:

MBDA and AXISCADES have announced today, a strategic engagement to establish a Centre of Excellence (COE) for Test Benches in Bangalore. The COE will enable MBDA to establish a reliable platform to roll its Make In India initiatives.

AXISCADES Aerospace & Technologies Private Limited (AXISCADES) has undertaken built-to-spec and built-to-print assignments on Test Benches for MBDA since 2018. AXISCADES has delivered multiple generations of Test Solutions towards MBDA's MICA Missiles and Missile Launchers. For the past ten years, AXISCADES has been engaged with MBDA as prime Indian Offset Partner.



AXISCADES has established the required infrastructure, tools, processes, resources and the industrial eco-system and is performing the activities in compliance with DPP 2016 which in turn has enabled MBDA to deliver the offset obligations, year on year, diligently.

Taking the relationship to the next level, AXISCADES is now establishing a Centre of Excellence for Test Benches dedicated to MBDA. This COE will cater to the global Test Solution needs of MBDA including but not limited to MICA but also other Missiles and platforms.

The COE will be set up at AXISCADES's new premises coming up at Aerospace Park near Bangalore's Kempe Gowda International Airport. The premises will host a state-of-the-art Test Bench laboratory, equipment, instruments, stores, tools along with skilled/trained resources. The COE is spread across 42,000 sq.ft. single floor plate and will be able to undertake simultaneous





activities on design & development and production of multiple test benches in parallel to meet the global requirements on schedule, quality, scale and cost optimization.

Inaugurating the facility located at the KIADB's Aerospace Park near Kempe Gowda International airport, Dr. S Ravinarayanan, Chairman of AXISCADES Technologies Limited, told that "AXISCADES comes with a strong pedigree in Test Solutions and the COE with MBDA is a powerful testimony for our leadership in the Test Solutions domain. Our journey with MBDA has been very strong and will grow stronger. We plan to undertake many more critical activities with MBDA which will place AXISCADES as a significant Offset, Indigenization cum Make In India partner to MBDA"

Inaugurating the facility along with MBDA's senior management team, Mr. Florent DULEUX, Group Director, Export Sales at MBDA mentioned that "MBDA is totally satisfied with the test benches designed and manufactured by AXISCADES - their performance meets our high standards, and the systems have always been delivered on time and on budget. This is the first reason why we wish to extend and expand our partnership with AXISCADES. The establishment of Test Bench COE further strengthens our relationship and is a significant step forward to enhance our future Make In India objectives."

AXISCADES is also supporting MBDA for the Depot Level Maintenance of the Missiles Launchers fitted on the Indian Air Force's Mirage & Rafale and supplying ground support and ground handling equipment.

About MBDA:

As a leading company in the defence industry, MBDA is a unique multi-national European group in the field of complex weapon systems. Established through the merging of Airbus, BAE Systems and Leonardo's missile activities, MBDA brings together state-of-the-art expertise in Complex Weapon Systems. By delivering decisive military capabilities to European nations and their allies around the world, MBDA plays a major role in supporting their strategic independence, protecting their national security and preserving their land, air and maritime sovereignty.

MBDA fully supports its customers around the world throughout the full product lifecycle of their weapon systems needs of the three armed forces, in the air, on land and at sea. The company provides a fully comprehensive range of innovative support services responding to any specific operational requirements, from initial logistic packages and customized training through to stockpile management support, contracting for availability and demilitarization.

About AXISCADES:

AXISCADES Aerospace & Technologies Private Limited is a fully owned subsidiary of AXISCADES Technologies Limited, a leading, end-to-end technology, product and solutions provider aiding the creation of innovative, sustainable, and safer products worldwide. Headquartered in Bangalore with subsidiaries and offices worldwide, in France, Germany, Denmark, USA, and Canada. AXISCADES has a diverse team of over 3000+ professionals working across 15 locations across globe, striving to reduce the program risk and time to market.





AXISCADES has long term relationship with Defence Forces, MoD, Defence Labs and PSUs along with global OEMs. AXISCADES possesses deep domain experience in Weapon Systems, Avionics, Radar, Electronic Warfare, C4I2, Drones, Anti-Drone Systems, Test Solutions, GSE and GHE. We have executed several innovative in-house projects and partnered solutions for Land, Naval, Aerospace and Home Land Security.

The comprehensive portfolio of solutions cover the complete product development lifecycle from concept evaluation to manufacturing support and certification for Fortune 500 Companies in the Aerospace, Defense, Semiconductor, Heavy Engineering, Automotive & Industrial domains.

More information: www.axiscades.com

LinkedIn: https://www.linkedin.com/company/axiscades/

For further Queries please contact (Investor/Media)

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