

Avonmore Capital & Management Services Ltd.

Ref: acms/corres/Bse/Nse/24-25/reg 30/40

November 13, 2024

**The General Manager
(Listing & Corporate Relations)
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001**

**The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400051**

Sub: Outcome of Board Meeting held on 13th November, 2024

Sir/Ma'am,

This is to intimate that following are the outcome of the meeting of the Board of Directors of the Company held today, i.e. 13th November, 2024:

1. The Board of Directors of the Company has approved and taken on record the IND AS Un-audited Standalone and Consolidated Financial Results of the Company for the Quarter/Half year ended 30th September 2024, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Approval to conduct Postal Ballot process for taking consent of the members for the followings:
 - a. Revision in the Remuneration of Managing Director Mr. Ashok Kumar Gupta.

The meeting of the Board of Directors commenced at 11:30 a.m. and concluded at 13.05 P.M.

You are requested to kindly take the same on your record.

Thanking you.

**Yours Faithfully,
For Avonmore Capital & Management Services Limited**

**Sonal
Company Secretary & Compliance Officer
F-33/3, Okhla Industrial Area
Phase-II, New Delhi-110020**

**Registered Office: Level-5, Grande Palladium,175,CST Road, Off BKC Kalina,Santacruz(E)
Vidyanagari, Mumbai, Maharashtra-400098
Tel. +91 22 67526699, Fax: +91 22 67526603
Corporate Office: F-33/3, Okhla Industrial Area, Phase-II, New Delhi-110020,
Tel:011-43500700, Fax: 011-43500735
CIN: L67190MH1991PLC417433
Email: secretarial@almondz.com Website: www.avonmorecapital.in**

Avonmore Capital & Management Services Ltd.

Avonmore Capital & Management Services Limited
CIN No:- L67190DL1991PLCO45857

Registered Office: Level 5, Grande Palladium, 175 CST Road, Off BKC Kalina, Santacruz (E) Mumbai - 400098
Statement of Standalone Un-audited Financial Results for the Quarter/ Half year ended 30 September 2024

(Rs. In Lakh except per share data)

Particulars	Quarter ended			Half year ended		Year ended
	Sept 30, 2024	June 30, 2024	Sept 30, 2023	Sept 30, 2024	Sept 30, 2023	Mar 31, 2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Income						
Revenue From operations						
Interest Income	149	161	236	310	479	895
Dividend Income	11	-	8	11	10	16
Rental Income	-	-	-	-	-	-
Fees and commission income	-	-	-	-	-	-
Net gain on fair value changes	307	-	1	307	1	-
Reversal of Impairment on financial instruments	-	-	-	-	-	-
Sale of products	-	-	-	-	-	-
Others	1,624	4	5	1,628	9	81
Total Revenue From operations (I)	2,091	165	250	2,256	499	992
II Other income	-	2	0	2	0	-
III Total income (I+II)	2,091	167	250	2,258	499	992
IV Expenses						
Finance costs	162	182	171	344	347	698
Fees and commission expense	-	1	1	1	3	7
Net loss on fair value changes	-	-	-	-	-	-
Impairment on financial instruments	(4)	(1)	(2)	(5)	(7)	(3)
Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
Cost of material consumed	-	-	-	-	-	-
Purchases of Stock-in-Trade	-	-	-	-	-	-
Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	-	-	-	-	-	-
Employee benefits expense	26	27	25	53	49	97
Depreciation and amortization expense	3	3	2	6	3	7
Other expenses	14	9	126	23	250	265
Total expenses (IV)	201	221	323	422	645	1,071
V Profit/ (loss) before exceptional items and tax (III-IV)	1,890	(54)	(73)	1,836	(146)	(79)
VI Exceptional items	-	-	-	-	-	-
VII Profit/(loss) before tax (V-VI)	1,890	(54)	(73)	1,836	(146)	(79)
VIII Tax expense:	230	38	(23)	268	(44)	(70)
(a) Current tax	229	-	-	229	-	7
(b) Current tax expense relating to prior years	-	-	-	-	-	11
(c) Deferred tax / MAT credit	1	38	(23)	39	(44)	(88)
IX Profit/ (Loss) from continuing operations for the period (VII-VIII)	1,660	(92)	(49)	1,568	(102)	(9)
X Profit/ (Loss) from discontinued operations	-	-	-	-	-	-
XI Tax expenses of discontinued operations	-	-	-	-	-	-
XII Profit from Discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII Net Profit (loss) for the period (IX+XII)	1,660	(92)	(49)	1,568	(102)	(9)
XIV Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
-> Re-measurement gain / loss on defined benefit plans	-	-	0	-	(0)	1
-> Changes in fair value gain/(loss) of FVOCI equity instruments	(16)	(281)	246	(297)	419	800
-> Income tax relating to items that will not be reclassified to profit or loss	2	31	(28)	33	(47)	(89)
B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Total Comprehensive Income for the period (Comprising Profit and Other comprehensive Income for the period) (XIII+XIV)	1,646	(342)	170	1,304	270	703
XVI Paid-up Equity Share Capital (face value of Rs. 1 each)	2,400	2,400	2,400	2,400	2,400	2,400
XVII Earnings per equity share (for continuing operation)						
(a) Basic	0.71	(0.04)	(0.02)	0.67	(0.04)	(0.00)
(b) Diluted	0.71	(0.04)	(0.02)	0.67	(0.04)	(0.00)
XVIII Earnings per equity share (for discontinued operation):						
(a) Basic	-	-	-	-	-	-
(b) Diluted	-	-	-	-	-	-
XIX Earnings per equity share (Total)						
(a) Basic	0.71	(0.04)	(0.02)	0.67	(0.04)	(0.00)
(b) Diluted	0.71	(0.04)	(0.02)	0.67	(0.04)	(0.00)

Registered Office : Level 5, Grande Palladium, 175 CST Road, Off BKC Kalina, Santacruz (E) Mumbai - 400 098 India, Tel. : +91 022 6643 7600

Corp. Office : F-33/3, Okhla Industrial Area Phase-II, New Delhi-110020, India, Tel. : +91 11 4350 0700 Fax : +91 4350 0735

CIN : L67190MH1991PLC417433 Email : delhi@almondz.com

Avonmore Capital & Management Services Limited

CIN No:- L67190DL1991PLCO45857

Registered Office: Level 5, Grande Palladium, 175 CST Road, Off BKC Kalina,
Santacruz Mumbai - 400098

Statement of Unaudited Standalone Assets and Liabilities as at 30 September
2024

(Rs. In Lakh)

	As at Sept 30, 2024	As at March 31, 2024
Assets		
Financial assets		
Cash and cash equivalents	241	21
Receivables		
Trade receivables	309	477
Loans	7,012	6,759
Investments	14,669	15,860
Other financial assets	-	4
Inventories	10	-
	<u>22,241</u>	<u>23,121</u>
Non-financial assets		
Income tax assets (net)	(38)	135
Deferred tax assets (net)	12	18
Property, plant and equipment	47	51
Intangible assets	-	0
Right-of-use assets	17	19
Other non-financial assets	535	514
	<u>573</u>	<u>737</u>
Total Assets	<u>22,814</u>	<u>23,858</u>
Liabilities and Equity		
Liabilities		
Financial liabilities		
Payables		
Trade payables	2	1
Borrowings other than debt securities	9,271	10,871
Lease liabilities	19	20
Other financial liabilities	106	794
	<u>9,398</u>	<u>11,687</u>
Non-financial liabilities		
Income tax liabilities (net)	-	-
Provisions	42	38
Other non-financial liabilities	2	66
	<u>44</u>	<u>104</u>
Equity		
Equity share capital	2,400	2,400
Other equity	10,972	9,667
	<u>13,372</u>	<u>12,067</u>
Total Liabilities and Equity	<u>22,814</u>	<u>23,858</u>

(0)

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CIN No:- L67190DL1991PLCO45857

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Mumbai - 400098

Un-audited Standalone Statement of Cash flow as per Regulation 33 of the SEBI (Listing
Obligation and Disclosure Requirements, 2015 for the half year ended 30 September 2024

(Rs. In Lakh)

	For the period ended Sept 30, 2024	For the year ended March 31, 2024
A Cash flow from operating activities		
Profit before tax	1,836	(79)
Adjustments for:		
Depreciation and amortisation expense	3	3
Profit on sale investments	(1,627)	(61)
Provisions created/(written back)	0	2
Miscellaneous income	-	-
Dividend income classified as investing cash flows	(11)	(16)
Impairment on financial instruments	(5)	(3)
Balances written off	-	230
Mark to market gain on equity instruments through other comprehensive	-	-
Provision for employee benefits	5	3
Finance costs	344	698
Operating profit before working capital changes	547	777
Movement in working capital		
Decrease/(increase) in trade receivables	173	(17)
(Increase) in loan	(253)	811
Decrease/(increase) in other financial assets	4	6
Decrease/(increase) in inventories	(10)	3,027
Decrease/(increase) in other non-financial assets	(19)	(16)
Increase/(decrease) in trade and other payables	0	(0)
Increase/(decrease) in other financial liabilities	(687)	316
Increase/(decrease) in other non-financial liabilities	(65)	4
Increase/(decrease) in provisions	(1)	(5)
Cash generated from/ (used in) operations	(312)	4,903
Less: Income Tax Paid (net of refunds)	(56)	(33)
Net cash inflow from/ (used in) operating activities (A)	(368)	4,870
B Cash flows from investing activities		
Payments for property, plant and equipment and intangible assets / Sha	-	(32)
Dividend Income	11	16
Sale / Purchase of investment	2,521	(4,981)
Net cash inflow from/ (used in) investing activities (B)	2,532	(4,998)
C Cash flows from financing activities		
Finance cost	(344)	(698)
Buy Back (Including Tax, Expenses and Repayment of Capital)	-	-
Proceeds from borrowings (net)	(1,601)	458
Net cash inflow from/ (used in) financing activities (C)	(1,945)	(240)
Net increase (decrease) in cash and cash equivalents (A+B+C)	219	(368)
Cash and cash equivalents at the beginning of the year	21	390
Cash and cash equivalents at the end of the year	241	21
	0	(0)

Avonmore Capital & Management Services Limited

CIN No:- L67190DL1991PLCO45857

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Notes

- 1 The above results have been reviewed and recommended by the Audit Committee and approved by the Board at their meeting held on 13 November, 2024.
- 2 The financial results have been prepared in accordance with Ind-AS as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian accounting Standard rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- 3 In accordance with Ind As-108" Operating Segments" and based in "management evaluation", the Management evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segment. Accordingly, information has been presented along these business segments. The accounting principles used in preparing financial statements are consistently applied to record revenue & expenditure in individual segments.
- 4 Pursuant to Regulation 42 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that, the Board of Directors of the Company through resolution passed by circulation on Saturday June 15, 2024, have fixed "Friday, June 28, 2024" as the "Record Date" for the purpose of sub-division/ split of existing Equity Shares of the Company, such that 1 (one) equity share having face value of Rs. 10/- (Rupees ten only) each, fully paidup, be sub-divided/split into 10 (Ten) equity shares having face value of Re.1 /- (Rupee One Only) each, fully paid- up, ranking pari- passu in all respects, pursuant to the shareholders'approval received through postal ballot by way of remote e-voting on Friday, June 14, 2024.
After the sub-division/split of equity shares, the number of equity share of the company is increased to 23,35,32,200 from 2,33,53,220. Consequent to the increase in number of equity shares, the earning per share (basic and diluted) have been adjusted for all the comparative periods presented.
- 5 The basic and diluted earnings per share have been calculated in accordance with the Ind AS-33 "Earnings Per Share".
- 6 Figures for the previous period have been regrouped/reclassified wherever necessary to confirm to the current period's classification.

For and on behalf of the Board of
Avonmore Capital & Management Services Limited


Ashok Kumar Gupta
Managing Director
DIN : 02590928

Place: New Delhi
Date: 13-Nov-2024

Avonmore Capital & Management Services Ltd.

Avonmore Capital & Management Services Limited

Registered Office: Level 5, Grande Palladium, 175 CST Road, Off BKC Kalina, Santacruz (E) Mumbai - 400098
Standalone un-audited Segment wise revenue, results, Segment assets and Segment liabilities for the Quarter/Half year ended 30 Sept 2024

(Rs. In Lakh)

Particulars	Quarter ended			Half year ended		Year ended
	Sept 30, 2024	June 30, 2024	Sept 30, 2023	Sept 30, 2024	Sept 30, 2023	Mar 31, 2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment Revenue						
(a) Investments activities	1,628	-	-	1,628	-	-
(b) Debt and equity market operations	314	4	14	318	20	97
(c) Finance activities	149	161	236	310	479	895
Income from Operations	2,091	165	250	2,256	499	992
	-	-	(0)	-	-	(0)
Segment results						
Profit before tax and interest from each segment						
(a) Investments activities	1,628	-	-	1,628	-	-
(b) Debt and equity market operations	314	4	16	318	20	97
(c) Finance activities	(52)	(58)	(89)	(110)	(166)	(176)
Total	1,890	(54)	(73)	1,836	(146)	(79)
Less:						
1) Unallocable interest	-	-	-	-	-	-
2) Other unallocable expenditure (net off unallocable income)	-	-	-	-	-	-
3) Exceptional Income	-	-	-	-	-	-
Profit before tax	1,890	(54)	(73)	1,836	(146)	(79)
	-	-	0	-	-	(0)
Segment Assets						
(a) Investments activities	13,546	14,994	9,144	13,546	9,144	14,332
(b) Debt and equity market operations	1,123	1,025	1,516	1,123	1,516	1,527
(c) Finance activities	7,572	6,825	10,932	7,572	10,932	7,260
(d) Unallocated	573	739	696	573	696	739
Total Segment Assets	22,814	23,583	22,288	22,814	22,288	23,858
Segment Liabilities						
(a) Investments activities	9,139	10,052	9,128	9,139	9,128	9,920
(b) Debt and equity market operations	-	-	1,516	-	1,516	-
(c) Finance activities	303	1,805	-	303	-	1,871
(d) Unallocated	-	-	-	-	-	-
	9,442	11,857	10,644	9,442	10,644	11,791

For and on behalf of the Board of
Avonmore Capital & Management Services Limited



Ashok Kumar Gupta
Managing Director
DIN : 02590928

Place: New Delhi
Date: 13-Nov-2024

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**MOHAN GUPTA & COMPANY
CHARTERED ACCOUNTANTS**

**B-2A/37, JANAK PURI,
NEW DELHI-110058
Ph.45597859, 41612538
email:mohan.mgc@gmail.com
website:www.camohangupta.com**

Independent Auditor's Review Report on the Unaudited Standalone Financial Results of the Avonmore Capital & Management Services Limited for the quarter and half year ended 30th September 2024 pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

**To the Board of Directors
Avonmore Capital & Management Services Limited**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results ('the statement') of the company, **Avonmore Capital & Management Services Limited** ('the company') for the quarter ended 30th September 2024 and year to date from 1st April 2024 to 30th September 2024 (the "Statement") attached herewith.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind-AS 34) "Interim Financial Reporting" prescribed under section 133 of the companies act 2013, as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India, read with circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by an Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standard (Ind-AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Mohan Gupta & Co.
Chartered Accountants
Firm Reg. No. 06519N**


**CA Himanshu Gupta
Partner**

M.no- 527863

Date: 13.11.2024

Place: New Delhi

UDIN: 24527863BKEGJP1793



Avonmore Capital & Management Services Ltd.

Avonmore Capital & Management Services Limited

CIN No:- L67190DL1991PLCO45857

Registered Office: Level 5, Grande Palladium, 175 CST Road, Off BKC Kalina, Santacruz (E) Mumbai - 400098

Statement of un-audited Consolidated Financial Results for the Quarter/ Half year ended 30 September 2024

(Rs.in lakh, except per share data)

Particulars	Quarter ended			Half year ended		Year ended
	Sept 30, 2024	June 30, 2024	Sept 30, 2023	Sept 30, 2024	Sept 30, 2023	Mar 31, 2024
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
Income						
I Revenue From operations						
Interest Income	228	553	311	781	620	1,150
Dividend Income	19	-	11	19	14	19
Rental Income	5	6	-	11	-	3
Fees and commission income	2,898	2,801	1,756	5,699	3,160	9,577
Gain on fair value changes	544	(171)	228	373	253	238
Net gain on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
Sale of products	-	-	-	-	-	-
Others	1,735	319	160	2,054	285	1,372
Total Revenue From operations	5,429	3,508	2,466	8,937	4,332	12,359
II Other income	26	42	103	68	194	370
III Total income	5,455	3,550	2,569	9,005	4,526	12,729
IV Expenses						
Finance costs	53	98	62	151	140	354
Fees and commission expenses	1,431	1,260	680	2,691	1,203	4,924
Loss on fair value changes	-	-	-	-	-	-
Impairment on financial instruments	10	(32)	23	(22)	26	30
Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
Cost of material consumed	-	-	-	-	-	-
Purchases of Stock-in-Trade	-	-	-	-	-	-
Changes in inventories of Stock-in-Trade	-	-	-	-	-	-
Employee benefits expense	1,165	1,028	762	2,193	1,433	3,294
Depreciation and amortization expense	122	110	64	232	143	376
Other expenses	559	535	626	1,094	1,056	2,411
Total expenses	3,340	2,999	2,217	6,339	4,001	11,389
V Profit before share of (loss)/profit of equity accounted investees, exceptional items and tax	2,115	551	352	2,666	525	1,340
VI Exceptional items	-	-	-	-	-	-
VII Profit before share of (loss)/profit of equity accounted investees and tax	2,115	551	352	2,666	525	1,340
Share of (loss)/profit of equity accounted investees	78	496	125	574	355	848
VIII Profit before tax	2,193	1,047	477	3,240	880	2,188
IX Tax expense:	306	184	37	490	65	180
(a) Current tax	313	128	18	441	55	278.00
(b) Current tax expense relating to prior years	-	-	41	-	41	8.00
(c) Deferred tax / MAT Credit	(7)	56	(22)	49	(31)	(106.00)
X Profit from continuing operations for the period	1,887	863	440	2,750	815	2,008
XI Profit from discontinued operations	-	-	-	-	-	-
XII Tax expenses of discontinued operations	-	-	-	-	-	-
XIII Profit from Discontinued operations (after tax)	-	-	-	-	-	-
XIV Net Profit for the period	1,887	863	440	2,750	815	2,008
XV Other Comprehensive Income	(3)	(243)	204	(246)	386	753.00
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
`-> Re-measurement gain / loss on defined benefit plans	16	9	4	25	14	23
`-> Changes in fair value gain /(loss) of FVOCI equity instruments	(16)	(281)	226	(297)	423	828
`-> Income tax relating to items that will not be reclassified to profit or loss	(3)	29	(26)	26	(51)	(98)
B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XVI Total Comprehensive Income for the period (Comprising Profit and Other comprehensive Income for the period)	1,884	620	644	2,504	1,201	2,761
(a) Owners of the Company	1,719	342	464	2,061	851	1,976
(b) Non-controlling interest	164	278	180	442	350	785

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	Sept 30, 2024	June 30, 2024	Sept 30, 2023	Sept 30, 2024	Sept 30, 2023	Mar 31, 2024
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
XVII Of the total comprehensive income above, profit (loss) attributable to						
(a) Owners of the Company	1,732	585	346	2,317	627	1,240
(b) Non-controlling interest	155	277	94	432	188	768
XVIII Of the total comprehensive income above, other comprehensive income (loss) attributable to						
(a) Owners of the Company	(13)	(243)	118	(256)	224	736
(b) Non-controlling interest	10	1	86	11	162	17
XIX Paid-up Equity Share Capital (face value of Rs. 1 each)	2,400	2,400	2,400	2,400	2,400	2,400
XX Earnings per equity share (for continuing operation)						
(a) Basic	0.74	0.25	0.15	0.99	0.27	0.53
(b) Diluted	0.74	0.25	0.15	0.99	0.27	0.53
XXI Earnings per equity share (for discontinued operation):						
(a) Basic	-	-	-	-	-	-
(b) Diluted	-	-	-	-	-	-

Statement of unaudited Consolidated Assets and Liabilities as at 30 September 2024

Particulars	Sept 30, 2024	March 31, 2024
Assets		
Financial assets		
Cash and cash equivalents	1,228	1,297
Bank balances other than above	1,064	90
Receivables		
Trade receivables	5,772	6,864
Other receivables	30	44
Inventories	1,291	1,177
Loans	9,583	9,849
Investments	4,331	5,798
Investment in associates accounted by using equity method	11,381	8,348
Other financial assets	5,684	5,826
	<u>40,364</u>	<u>39,293</u>
Non-financial assets		
Inventories	3	3
Income tax assets	217	262
Deferred tax assets	447	462
Property, plant and equipment	1,428	1,485
Investment property	4,968	4,715
Goodwill	37	37
Other intangible assets	93	59
Intangible assets under development	376	188
Right-of-use assets	670	799
Other non-financial assets	4,569	4,683
	<u>12,808</u>	<u>12,693</u>
Total Assets	<u>53,172</u>	<u>51,986</u>
Liabilities and Equity		
Liabilities		
Financial liabilities		
Payables		
Trade payables		
- to micro and small enterprises	-	-
- to others	729	1,532
Other payables	4,231	4,062
Borrowings other than debt securities	1,657	1,534
Lease liabilities	734	845
Other financial liabilities	2,700	3,596
	<u>10,051</u>	<u>11,569</u>
Non-financial liabilities		
Income tax liabilities	35	60
Deferred tax liabilities	7	7
Provisions	295	286
Other non-financial liabilities	225	664
	<u>562</u>	<u>1,017</u>
Equity		
Equity share capital	2,400	2,400
Other equity	29,645	27,757
Non-controlling interest	10,514	9,243
	<u>42,559</u>	<u>39,400</u>
	<u>53,172</u>	<u>51,986</u>

Avonmore Capital & Management Services Limited
CIN No:- L67190DL1991PLCO45857

Registered Office: Level 5, Grande Palladium, 175 CST Road, Off BKC Kalina, Santacruz (E) Mumbai - 400098

Unaudited Consolidated Statement of Cash flow as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations , 2015 for the Quarter/ Half year ended 30 September 2024

Particulars	For the period 30 Sept 2024	Year ended 31 March 2024
A Cash flow from operating activities		
Profit before tax	3,239	2,187
Adjustments for:		
Depreciation and amortisation of property, plant and	127	226
Provision for employee benefits	57	61
Dividend	(19)	(19)
Impairment on financial instruments	(22)	30
ESOP reserve	77	103
Net gain on fair value changes	(373)	(238)
Loss/(Gain) on sale of investment in shares	6	0
Provision for loss on error trades	-	1
Liabilities written back	(5)	(37)
Provisions written back	(2)	(7)
Interest received on income tax refund	(13)	(21)
Impact of Lease Liability/Right to use asset (18	27
Finance costs	151	354
Balance written off	2	488
Share of profit in associate	(574)	(848)
Operating profit before working capital changes	2,671	2,308
Movement in working capital		
Decrease/(increase) in trade and other receivables	1,127	(3,783)
(Increase) in loan	266	900
Decrease/(increase) in other bank balances	(974)	(33)
Decrease/(increase) in other financial assets	142	(2,651)
Decrease/(increase) in inventories	(114)	3,881
Decrease/(increase) in other non-financial assets	114	(1,206)
Increase/(decrease) in trade and other payables	(629)	3,454
Increase/(decrease) in other financial liabilities	(896)	1,115
Increase/(decrease) in other non-financial liabilities	(439)	205
Increase/(decrease) in provisions	(21)	(2)
Cash generated from/ (used in) operations	1,246	4,189
Less: Income Tax Paid (net of refunds)	(429)	59
Net cash inflow from/ (used in) operating activities (A)	817	4,248
B Cash flows from investing activities		
(Payments for)/proceeds from property, plant and	(251)	(679)
(Payments for)/proceeds from investment property	(294)	138
Receipt of interest	13	21
Dividend Income	19	19
Investments made	(344)	(3,077)
Net cash inflow from/ (used in) investing activities (B)	(857)	(3,579)
C Cash flows from financing activities		
Finance cost	(151)	(354)
Proceeds from borrowings (net)	123	(993)
Net cash inflow from/ (used in) financing activities (C)	(28)	(1,347)
Net increase (decrease) in cash and cash equivalents (A+B+C)	(69)	(679)
Cash and cash equivalents at the beginning of the year	1,297	1,975
Cash and cash equivalents at the end of the year	1,228	1,297
	(0)	(0)

Avonmore Capital & Management Services Limited

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Notes

- 1 The above results have been reviewed and recommended by the Audit Committee and approved by the Board at their meeting held on 13th November -2024.
- 2 The above financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS notified under section 133 of Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India.
- 3 In accordance with Ind AS-108 "Operating Segments" and based in "management evaluation", the management evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segment. Accordingly, information has been presented along these business segments. The accounting principles used in preparing financial statements are consistently applied to record revenue & expenditure in individual segments.
- 4 Pursuant to Regulation 42 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that, the Board of Directors of the Company through resolution passed by circulation on Saturday June 15, 2024, have fixed "Friday, June 28, 2024" as the "Record Date" for the purpose of sub-division/ split of existing Equity Shares of the Company, such that 1 (one) equity share having face value of Rs. 10/- (Rupees ten only) each, fully paidup, be sub-divided/split into 10 (Ten) equity shares having face value of Re.1/- (Rupee One Only) each, fully paid-up, ranking pari- passu in all respects, pursuant to the shareholders' approval received through postal ballot by way of remote e-voting on Friday, June 14, 2024.
After the sub-division/split of equity shares, the number of equity share of the company is increased to 23,35,32,200 from 2,33,53,220. Consequent to the increase in number of equity shares, the earning per share (basic and diluted) have been adjusted for all the comparative periods presented.
- 5 The basic and diluted earnings per share have been calculated in accordance with the Ind AS-33 "Earnings Per Share".
- 6 The Consolidated results include the results of followings:
Holding Company:
a. Avonmore Capital & Management Services Limited.
Subsidiaries:
a. Acrockx Reality Private Limited (Formerly Known as Almondz Infosystem Private Limited.)
b. Almondz Global Securities Limited, its subsidiaries and associate.
c. Glow Apparels Private Limited..
d. Red Solutions Private Limited.
e. Apricot Infosoft Private Limited.
f. Avonmore Developers Private Limited.
g. Anemone Holdings Private Limited.
h. Almondz Finanz Limited (w.e.f. 31 December 2023)
- 7 Figures for the previous period have been regrouped/reclassified wherever necessary to confirm to the current period's classification.

For and on behalf of the Board of
Avonmore Capital & Management Services Limited


Ashok Kumar Gupta
Managing Director
DIN : 02590928

Place: New Delhi
Date: 13 November -2024

Avonmore Capital & Management Services Ltd.

Avonmore Capital & Management Services Limited

CIN No:- L67190DL1991PLCO45857

Registered Office: Level 5, Grande Palladium, 175 CST Road, Off BKC Kalina, Santacruz (E) Mumbai - 400098

Unaudited Consolidated Segment wise revenue, results , Segment assets and Segment liabilities for the Quarter/ Half year ended 30 September 2024

(Rupees in Lakh)

Particulars	Quarter ended			Half year ended		Year ended
	Sept 30, 2024	June 30, 2024	Sept 30, 2023	Sept 30, 2024	Sept 30, 2023	Mar 31, 2024
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
Segment Revenue						
(a) Debt and equity market operations	748	86	363	834	484	1,303
(b) Consultancy and advisory fees*	2,579	2,281	1,431	4,860	2,546	7,929
(c) Wealth Advisory / Broking activities	351	586	355	937	635	1,876
(d) Finance activities	173	546	270	719	543	1,016
(e) Investment activities	1,574	-	-	1,574	-	-
(f) Healthcare activities	1	6	25	7	65	144
(g) Others**	3	3	22	6	59	91
Total	5,429	3,508	2,466	8,937	4,332	12,359
Income from Operations	5,429	3,508	2,466	8,937	4,332	12,359
Segment Results						
Profit before tax and interest from each segment						
(a) Debt and equity market operations	438	44	209	482	201	507
(b) Consultancy and advisory fees*	180	234	122	414	219	594
(c) Wealth Advisory / Broking activities	25	59	12	84	26	83
(d) Finance activities	78	338	58	416	155	344
(e) Investment activities	1,551	-	-	1,551	-	-
(f) Healthcare activities	(4)	(5)	(17)	(9)	(31)	(36)
(g) Others**	(27)	(16)	(33)	(43)	(33)	(89)
Total	2,241	654	351	2,895	537	1,403
Less:						
1) Unallocable interest	-	-	-	-	-	-
2) Other unallocable expenditure (net off unallocable income)	126	103	(1)	229	12	63
Add:						
1) Exceptional income	-	-	352	-	-	-
Profit before tax	2,115	551	352	2,666	525	1,340
Segment Assets						
(a) Debt and equity market operations	5,902	4,383	5,007	5,902	5,007	7,445
(b) Consultancy and advisory fees*	8,109	7,755	5,588	8,109	5,588	7,785
(c) Wealth Advisory / Broking activities	7,785	8,047	5,104	7,785	5,104	8,521
(d) Finance activities	7,792	9,696	12,375	7,792	12,375	8,330
(e) Investment activities	-	-	-	-	-	-
(f) Healthcare activities	217	223	257	217	257	259
(g) Others**	8,510	8,393	6,786	8,510	6,786	8,020
(h) Unallocated	14,856	13,436	10,059	14,856	10,059	11,626
Total	53,171	51,933	45,176	53,171	45,176	51,986
Segment Liabilities						
(a) Debt and equity market operations	2	489	446	2	446	-
(b) Consultancy and advisory fees*	4,476	4,164	1,992	4,476	1,992	3,994
(c) Wealth Advisory / Broking activities	3,813	3,878	2,242	3,813	2,242	4,272
(d) Finance activities	332	1,039	-	332	-	2,071
(e) Investment activities	-	-	-	-	-	-
(f) Healthcare activities	56	57	106	56	106	89
(g) Others**	11	6	174	11	174	64
(h) Unallocated	1,921	2,241	2,566	1,921	2,566	2,096
Total	10,611	11,874	7,526	10,611	7,526	12,586

*The businesses Corporate finance / advisory service / infrastructure services have been regrouped / rearranged as consultancy and advisory services.

**The businesses which are not reportable segments during the period / year have been grouped under the 'Others' segment.

For and on behalf of the Board of
Avonmore Capital & Management Services Limited

Ashok Kumar Gupta
Managing Director
DIN : 02590928

Place: New Delhi
Date: 13 November -2024

Registered Office : Level 5, Grande Palladium, 175 CST Road, Off BKC Kalina, Santacruz (E) Mumbai - 400 098 India, Tel. : +91 022 6643 7600

Corp. Office : F-33/3, Okhla Industrial Area Phase-II, New Delhi-110020, India, Tel. : +91 11 4350 0700 Fax : +91 4350 0735

CIN : L67190MH1991PLC417433 Email : delhi@almondz.com

Independent Auditor's Limited Review Report on the Unaudited Consolidated Financial Results of the Avonmore Capital & Management Services Limited for the quarter and half year ended 30th September 2024 pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended

TO THE BOARD OF DIRECTORS

Avonmore Capital & Management Services Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of the company, **Avonmore Capital & Management Services Limited** ("the Parent"), its subsidiaries & its associates (the Parent, its subsidiaries and associates are together referred to as "the Group") and its share of the net profit after tax and total comprehensive income of its associates for the quarter ended **30th September, 2024** and year to date from 1st April 2024 to 30th September 2024 (the "Statement") attached herewith, being submitted by the Parent pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended (the 'Regulation'), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ("the Circular").
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind-AS 34) "Interim Financial Reporting" prescribed under section 133 of the companies act 2013, as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India, read with circular is the responsibility of the Parent Company's management and has been approved by the Parent's Board of Directors. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by an Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. This statement includes the result of the following entities:

Holding Company:

- a. Avonmore Capital & Management Services Limited.

Subsidiaries:

- a. Almondz Infosystem Private Limited. (Wholly Owned Subsidiary)
- b. Almondz Global Securities Limited, its subsidiaries and associate.
- c. Glow Apparels Private Limited. (Wholly Owned Subsidiary)
- d. Red Solutions Private Limited. (Wholly Owned Subsidiary)
- e. Acrokx Realty Private Limited Formerly known as "Apricot Infosoft Private Limited". (Subsidiary)



- f. Avonmore Developers Private Limited. (Wholly Owned Subsidiary)
- g. Anemone Holdings Private Limited. (Wholly Owned Subsidiary)
- h. Almondz Finanz Limited (Wholly Owned Subsidiary) (w.e.f. 31st Dec 2023)

5. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standard (Ind-AS) prescribed under Section 133 of the Companies Act, 2013,, read with relevant rules issued there under and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mohan Gupta & Co.
Chartered Accountants
Firm Reg. No. 06519N



CA Himanshu Gupta
Partner
M.no- 527863
Date: 13.11.2024
Place: New Delhi
UDIN: 24527863BKEGJO1705