

Date : 16/07/2024

To,
The Department of Corporate Services,
The Stock Exchange Mumbai,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai : 400 001

Company Code No. : 531456

SUB.: OUTCOME OF THE BOARD MEETING

REF : DISCLOSURE UNDER REGULATION 30.

Dear Sir,

With reference to the above, we hereby inform that a Meeting of the Board of Directors of the Company scheduled to be held on 3:00 p.m. today i.e. Tuesday, 16th July, 2024 and concluded at 4:00 p.m. In the said Board Meeting among others, following agenda were approved :

Recommendation of appointment of Statutory Auditors :

As per the recommendations of the Audit Committee at its meeting held on today i.e. Tuesday, 16th July, 2024, the Board of Directors have considered the appointment of M/s. Parth R Shah and Co., Chartered Accountants (Firm Registration Number 153846W), as the Statutory Auditors of the Company for their first term of 5 (five) consecutive years commencing from conclusion of the ensuing 29th Annual General Meeting till the conclusion of 34th Annual General Meeting, and be recommended to the shareholders for approval at the ensuing 29th Annual General Meeting to be held for the financial year 2023-2024, in place of retiring Statutory Auditor M/s. Manghani & Co., Chartered Accountants (Firm Registration No. 022372C).

The Details with respect to change in Auditors of the Company as required under Regulation 30 read with Schedule III of the Listing Regulations and SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dtd. July 13,2023 are as under.

Appointment of Statutory Auditor


Sr. No.	Particulars	Details
1.	Name of the Auditor	Parth R. Shah and Co., Chartered Accountant (Firm Registration Number 153846W)
2.	Reason for Change viz., appointment, resignation, removal, death or otherwise	Appointment on account of issuance of non-willingness of M/s. Manghani & Co., Statutory Auditor due to their personal reason and their first term being expired in the ensuing 29 th Annual General Meeting to be held for the financial year 2023-2024.
3.	Date of Appointment & terms of appointment	Appointment for a term of 5 (five) consecutive years commencing from conclusion of the ensuing 29 th Annual General Meeting till the conclusion of 34 th Annual General meeting of the Company subject to the approval of the shareholder at the ensuing 29 th Annual General Meeting.
4.	Brief Profile in case of Appointment	M/s. Parth R. Shah and Co., Chartered Accountants, Ahmedabad is the Proprietorship firm holding Peer Review Certificate. The firm is registered with the Institute of Chartered Accountants of India (Firm Registration No. 153846W). The firm have a team of professionals possessing experience and expertise, and offers a wide range of specialized and multi-disciplinary professional services that meet all the needs of clients like providing assurance services, majorly in the field of Internal Audit, Statutory Audit and Tax Audit. The firm is also providing services in relation to project finance and other advisory services
5.	Disclosure of relationships between directors (in case of appointment)	No relationship with any of the Directors

Further, we will inform you in due course the date on which the Company will hold Annual General Meeting for the year ended on March, 2024.

Kindly take this on your records.

Thanking You,

Yours faithfully,
For, Minaxi Textiles Limited,



Dineshkumar P. Patel
Managing Director
DIN : 02268757

