



MESON VALVES INDIA LIMITED

THE VALVE SPECIALIST (THE MAKE IN INDIA INITIATIVE)

18th November, 2024

To,
The Manager,
BSE SME Platform
Department of Corporate Services,
25th Floor P.J. Towers,
Dalal Street Fort, Mumbai - 400 001

BSE Scrip Code: 543982

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we are enclosing herewith the Press Release of the Company for Signs Term Sheet Agreement with Nirmon Marine Solutions to Tap India's Growing Maritime Sector.

Thanking You,

Yours faithfully,

For Meson Valves India Limited

Swaroop Raghuvir Natekar
Whole Time Director
DIN -05154850



Meson Valves India Ltd Signs Term Sheet Agreement with Nirmon Marine Solutions to Tap India's Growing Maritime Sector

Mumbai, 18th November 2024 – Meson Valves India Limited (BSE CODE: 543982), globally recognized as The Valve Specialists, announced today the signing of a term sheet agreement with **Nirmon Marine Solutions LLP**, a Goa-based maritime technical consultancy firm. Under the terms of the agreement, **Meson Valves will acquire a 26% stake in Nirmon Marine Solutions**, subject to customary closing conditions and regulatory approvals. This strategic partnership marks a significant milestone in Meson's expansion plans for the marine sector.



The agreement comes at a pivotal time when India's shipbuilding industry is experiencing unprecedented growth, having surged from **\$90 million in 2022 to \$1.12 billion in 2024**. With government initiatives supporting maritime infrastructure development and projections indicating an **\$8 billion market value by 2033**, this collaboration positions both companies to capitalize on the expanding opportunities in India's maritime sector.

The proposed partnership aims to combine Meson's expertise in valve manufacturing and systems with Nirmon's deep maritime industry knowledge, creating enhanced value for customers in the marine sector while strengthening both companies' positions in the maritime industry.

Mr. Brijesh Manerikar, Chairman & Managing Director of Meson Valves India Limited, commented, " This strategic investment in Nirmon Marine Solutions represents a significant milestone in our growth journey. By combining our manufacturing excellence with Nirmon's deep maritime expertise, we're creating a powerful synergy that will enhance our service offerings to the marine sector. This partnership will enable us to provide more comprehensive solutions to our customers while strengthening our position in the maritime industry. We see tremendous potential in leveraging Nirmon's technical knowledge to develop innovative valve solutions specifically tailored for marine applications."

Mr. Niranjan Nigalve, CEO of Nirmon Marine Solutions LLP, commented, "Joining forces with Meson Valves India Limited marks an exciting new chapter. This collaboration will amplify our capabilities to deliver superior technical solutions to the maritime industry. Our team's expertise in naval architecture and marine engineering, combined with Meson's manufacturing prowess, creates a unique value proposition for our clients. Together, we'll be better positioned to address the evolving needs of the maritime sector while maintaining our commitment to technical excellence and innovation."

About Nirmon Marine Solutions LLP

Nirmon Marine Solutions LLP is staffed by a dynamic team of Naval Architects, Marine Engineers, and Shipbuilding Engineers. Their extensive experience spans ship design, classification societies, shipyard operations, and vessel management. The firm provides independent technical support and optimized solutions for maritime clients, leveraging their diverse expertise across the maritime sector.

About Meson Valves India Limited

Established in 2016, Meson Valves India Limited emerges as a prominent global player in the manufacturing of high-quality valve products across various industries. With a strong global presence, MESON offers a comprehensive range of valves in various materials, backed by experienced engineers providing tailored automation systems.


Their expertise spans the Defence, Marine, Industrial, Oil & Gas, and Power sectors, showcasing their versatility and commitment to meeting diverse market demands. They leverage cutting-edge technologies to innovate in valve solutions, meeting evolving industry demands. As an ISO 9001-certified company, MESON prioritizes quality assurance, registering with reputed firms, and supplying valves for critical applications, including defence projects.

In FY24, total revenue stood at ₹63.32 crore, with an EBITDA of ₹14.95 crore and a net profit of ₹9.05 crore.

Disclaimer

This document contains forward-looking statements, which are not historical facts and are subject to risks and uncertainties such as government actions, local developments, and technological risks. The Company is not responsible for any actions taken based on these statements and does not commit to publicly updating them to reflect future events or circumstances.

For Further Information Please Contact

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