



Ref: KCP: CS : SE : RB : 24-25 : 1824

1ST August 2024

National Stock Exchange of India Limited(NSE)
Scrip : KCP
Bandra Kurla Complex,
Bandra (E)
Mumbai-400 051

Bombay Stock Exchange Ltd (BSE)
Scrip - 590066
Floor No.25, P J Towers
Dalal Street,
Mumbai 400 001

Dear Sir /Madam,

Sub: Outcome of Board Meeting held on 1st August 2024 and submission of Un-audited Financial Results (Standalone and Consolidated) for the quarter ended 30th June 2024 as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Pursuant to the provisions of Regulation 30 and Regulation 33 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company, at its meeting held today i.e. on 1st August 2024 has inter alia:

- Considered and approved the Un-audited Financial Results (Standalone and Consolidated) of the Company for the quarter ended 30th June 2024.
- Considered and approved the Appointment of Sri. C. Panduranga Rao (DIN: 03529215) as an Additional Director in the Category of Independent Director (Non-Executive) on the Board of the Company.

The Board of Directors based on the recommendation of Nomination and Remuneration Committee have appointed Sri. C. Panduranga Rao (DIN: 03529215) as an Additional Director of the Company in the Category of Independent Director (Non-Executive) w.e.f. 1st August 2024 for a term of upto 5 (five) consecutive years subject to the approval of the shareholders of the Company.

Further, in accordance with the Circular dated June 20, 2018, issued by the BSE Limited and National Stock Exchange of India Limited and based on affirmation given by Sri. C. Panduranga Rao, we hereby confirm that he is not debarred from holding the office of Director by virtue of any order of Securities and Exchange Board of India (SEBI) or any other such authority.

The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular NO. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed as **Annexure A** to this letter, the contents of which are self-explanatory.

For THE K.C.P. LIMITED

COMPANY SECRETARY

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THE KCP LIMITED

Registered Office: *Ramakrishna Buildings*, 2, Dr. P. V. Cherian Crescent, Egmore, Chennai 600 008. INDIA

Phone: + 91-44-6677 2600 Fax: + 91-44-6677 2620 E-mail: corporate@kcp.co.in

www.kcp.co.in

CIN : L65991TN1941PLC001128

THE **k c p** LIMITED

- Considered and approved the Notice of Postal ballot proposed for appointment of Sri. C. Panduranga Rao as Additional Director of the Company in the category of Independent Director and the Postal Ballot process for the same.

The meeting of the Board of Directors commenced at 11.30 a.m. and concluded at 14.45 hrs.

The aforesaid Financial Results, Segment Report (Standalone and Consolidated) will be uploaded on Company's Website: www.kcp.co.in.

You are requested to kindly take above on records.

Thanking You,
Yours faithfully,
For **THE KCP LIMITED**



Y. VIJAYAKUMAR
COMPANY SECRETARY &
COMPLIANCE OFFICER.

ANNEXURE A

1.	Reason for change viz. appointment, re-appointment, resignation, removal death or otherwise	Appointment as an Additional Director in the category of Independent Director (Non-Executive).
2.	Date of appointment / re-appointment / cessation (as applicable) & term of appointment / re-appointment.	Effective from 1 st August 2024 for a period of upto 5 (five) consecutive years subject to approval of the Shareholders of the Company by way of a Special Resolution within 3 months.
3.	Brief profile (in case of appointment)	<p>Sri.C. Panduranga Rao, aged 65, is an officer from the 1983 batch of Indian Revenue Service (IRS) (Customs & Indirect Taxes) and has wide experience in administering indirect taxes for over three and half decades in various capacities in Customs, Central Excise, Service Tax and GST.</p> <p>He holds a Masters Degree in Political Science from University of Delhi.</p> <p>He worked in all regions in India, and out of his total career of 36 years service, he worked in Tamilnadu for 11 years and is well versed with the trade and industry practices in TN.</p> <p>He was the Principal Chief Commissioner of Tamilnadu & Puducherry when GST was introduced in year 2017 and took several measures in simplifying the GST provisions throughout his jurisdiction.</p> <p>He has handled various facets of tax administration including Assessment, Investigation, Policy making, Adjudication and Litigation in Customs, Central Excise and Service Tax.</p>
4.	Disclosure of relationship between directors (in case of appointment of a director)	Sri. C. Panduranga Rao is not related to any of the Directors of the Company

For THE K.C.P. LIMITED


COMPANY SECRETARY

**THE KCP LIMITED**2,Dr P V Cheriau Crescent, Egmore, Chennai-600 008, India
CIN:L65991TN1941PLC001128.**Statement Of Unaudited Financial Results For The Quarter Ended 30th June 2024 (STANDALONE)**

(Rs in Crores)

No	Particulars	3 Months Ended			Year Ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		Unaudited	Audited (Note (c))	Unaudited	Audited
1	Revenue From Operations	363.36	434.67	436.50	1,702.40
2	Other Income	4.58	49.20	3.23	60.13
3	Total Income	367.94	483.87	439.73	1,762.53
4	Expenses				
	(A) Cost Of Raw Material Consumed	79.87	90.15	91.75	349.81
	(B) Purchase Of Stock In Trade	-	-	-	-
	(C) Change In Inventories Of Finished Goods ,Work In Progress And Stock In Trade	0.07	0.82	(3.31)	(1.67)
	(D) Employee Benefits Expense	25.98	27.52	24.90	101.35
	(E) Power & Fuel	123.13	149.86	174.14	610.00
	(F) Freight And Forwarding Expense	78.03	89.82	97.09	356.96
	(G) Finance Cost	5.39	5.77	7.29	27.06
	(H) Depreciation And Amortisation Expense	15.67	16.41	16.53	66.76
	(I) Other Expenditure	45.60	47.68	44.26	189.93
	Total Expenses	373.74	428.02	452.66	1,700.21
5	Profit/(Loss) Before Exceptional Items And Tax (3-4)	(5.80)	55.85	(12.93)	62.32
6	Exceptional Items	1.39	(0.09)	-	0.64
7	Profit/(Loss) Before Tax (5-6)	(7.19)	55.94	(12.93)	61.68
8	Tax Expense				
	(A) Current Tax	-	11.07	-	11.92
	(B) Deferred Tax	(2.51)	4.39	(3.83)	4.75
9	Profit/(Loss) For The Period From Continuing Operations (7-8)	(4.68)	40.47	(9.10)	45.01
10	Profit/(Loss) From Discontinued Operations	-	-	-	-
11	Tax Expense Of Discontinued Operations	-	-	-	-
12	Profit/(Loss) From Discontinued Operations (10-11)	-	-	-	-
13	Profit/(Loss) For The Period (9+12)	(4.68)	40.47	(9.10)	45.01
14	Other Comprehensive Income				
	(I) Items that will not be reclassified to P&L	(3.40)	(0.39)	2.01	(0.40)
	(Ii) Income tax relating to items that will not be classified to P&L	1.19	0.17	(0.69)	0.17
	Total Other Comprehensive Income (Net of Tax)	(2.20)	(0.23)	1.32	(0.23)
15	Total Comprehensive Income (13+14)	(6.88)	40.25	(7.78)	44.79
16	Earnings Per Share (EPS) (For Continuing Operations) (Basic And Diluted)	(0.36)	3.14	(0.71)	3.49
17	Earnings Per Share (EPS) (For Discontinued Operations) (Basic And Diluted)	-	-	-	-
18	Earnings Per Share (EPS) (For Discontinued & Continuing Operations) (Basic And Diluted)	(0.36)	3.14	(0.71)	3.49

Explanatory Notes :

- (a) The financial results of the Company have been prepared in accordance with the Indian Accounting standards (IND AS) as prescribed under section 133 of The Companies Act 2013 read with the Companies (Indian Accounting Standard) Rules 2015 (as amended).
- (b) An amount of Rs.1.39 crores incurred during the Quarter by Engineering Unit towards restoration works for the damages caused by Cyclone Michaung, has been accounted as Exceptional Item.
- (c) The Figures for the quarter ended 31-03-2024 are the balancing figures between audited results in respect of full financial year and published year to date upto the third quarter of the relevant financial year.
- (d) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 1st August, 2024.
- (e) Figures for the previous period have been regrouped/reclassified wherever necessary to conform to the current periods presentation.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

DR. V.L. INDIRA DUTT
(Chairperson & Managing Director)

Place : Chennai - 600 008

Date : 1st August, 2024

THE KCP LIMITED

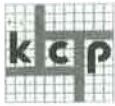
Revenue, EBITA, Assets and Liabilities By Segment (Standalone)

No	Particulars	3 Months Ended			Year Ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		Unaudited	Audited (Note 1)	Unaudited	Audited
1	Revenue (Operations)				
a	Heavy Engineering	28.43	30.06	12.69	81.49
b	Cement	325.86	393.76	415.37	1,582.94
d	Hotel	8.72	10.69	8.22	36.87
e	Others	0.36	0.17	0.22	1.10
	Total	363.36	434.67	436.50	1,702.40
2	EBITA				
	(Profit (+) / Loss (-) before tax and Interest				
a	Heavy Engineering	(0.11)	1.52	(8.47)	(19.82)
b	Cement	(5.02)	13.70	0.37	55.27
d	Hotel	1.68	3.00	1.36	7.50
e	Others	0.04	(0.07)	(0.21)	(0.38)
f	Other unallocable expenditure(-) net of unallocable Income (+)	(1.63)	40.16	(1.39)	33.69
	Total	(5.03)	58.32	(8.34)	76.26
	Less:				
	Interest Expenses	5.39	5.77	7.29	27.06
	Interest Income	(3.23)	(3.39)	(2.71)	(12.48)
	Total Profit Before Tax	(7.19)	55.94	(12.93)	61.68
3	Assets				
a	Heavy Engineering	135.38	122.13	127.77	122.13
b	Cement	976.79	933.92	973.25	933.92
d	Hotel	60.60	60.57	64.19	60.57
e	Others / Unallocated	218.98	262.54	215.71	262.541
	Total	1,391.75	1,379.16	1,380.92	1,379.16
4	Liabilities				
a	Heavy Engineering	90.86	75.31	80.31	75.31
b	Cement	370.57	357.56	421.18	357.56
d	Hotel	2.77	2.70	2.33	2.70
e	Others / Unallocated	207.28	216.45	201.23	216.45
	Total	671.48	652.01	705.05	652.02

Note on segment information:-

- 1 The Figures for the quarter ended 31-03-2024 are the balancing figures between audited results in respect of full financial year and published year to date upto the third quarter of the relevant financial year.
- 2 Operating segment is a business activity whose operating results are regularly reviewed by the Chief operating decision maker to make decisions about resource allocation and performance measurement.
- 3 Engineering Segment profit figures of the Quarter ended 30.06.2024 are inclusive of exceptional item of Rs.1.39 crores.
- 4 Segment Information for previous period regrouped where necessary.





THE KCP LIMITED
2,Dr P V Cheriau Crescent, Egmore, Chennai-600 008, India
CIN:L65991TN1941PLC001128.

Statement Of Unaudited Financial Results For The Quarter Ended 30th June 2024 (CONSOLIDATED)

(Rs in Crores)

No	Particulars	3 Months Ended			Year Ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		Unaudited	Audited (Note (c))	Unaudited	Audited
1	Revenue From Operations	691.03	625.03	744.14	2,846.74
2	Other Income	12.52	12.81	13.13	69.43
3	Total Income	703.55	637.84	757.27	2,916.16
4	Expenses				
	(A) Cost Of Raw Material Consumed	451.88	440.62	464.82	1,083.05
	(B) Purchase Of Stock In Trade	-	-	-	-
	(C) Change In Inventories Of Finished Goods ,Work In Progress And Stock In Trade	(129.40)	(266.63)	(159.77)	16.96
	(D) Employee Benefits Expense	34.03	36.26	32.93	136.25
	(E) Power & Fuel	123.16	149.98	174.16	610.61
	(F) Freight And Forwarding Expense	87.18	95.59	107.73	387.59
	(G) Finance Cost	9.56	6.91	12.79	40.85
	(H) Depreciation And Amortisation Expense	20.26	21.94	22.19	89.35
	(I) Other Expenditure	57.46	55.03	56.83	257.97
	Total Expenses	654.14	539.69	711.69	2,622.63
5	Profit/(Loss) Before Exceptional Items And Tax (3-4)	49.41	98.15	45.58	293.53
6	Exceptional Items	1.39	(0.09)	-	0.64
7	Profit/(Loss) Before Tax (5-6)	48.02	98.23	45.58	292.90
8	Tax Expense				
	(A) Current Tax	-	11.07	-	11.92
	(B) Deferred Tax	(2.51)	4.39	(3.83)	4.75
9	Profit/(Loss) For The Period From Continuing Operations (7-8)	50.54	82.77	49.40	276.23
10	Profit/(Loss) From Discontinued Operations	-	-	-	-
11	Tax Expense Of Discontinued Operations	-	-	-	-
12	Profit/(Loss) From Discontinued Operations (10-11)	-	-	-	-
13	Profit/(Loss) For The Period (9+12)	50.54	82.77	49.40	276.23
14	Share Of Profit/(Loss) From Joint Venture	0.27	1.74	0.41	4.22
15	Profit/(Loss) After Tax And Share Of Joint Venture	50.81	84.51	49.81	280.45
	Non-Controlling Interest	18.66	28.92	19.50	91.89
	Owners Of The Company	32.14	55.59	30.31	188.55
16	Other Comprehensive Income				
	(i) Items That Will Not Be Reclassified To P&L	(7.97)	(2.12)	(3.44)	(2.37)
	(ii) Share Of Oci From Joint Venture	(0.29)	0.03	(0.09)	(0.09)
	(iii) Less : Non Controlling Share Of Oci	(1.92)	(0.63)	(1.58)	(0.72)
	Oci After Non Cotrolling Interest	(6.34)	(1.46)	(1.94)	(1.75)
17	Total Comprehensive Income (15+16)	42.55	82.41	46.29	277.98
	Non-Controlling Interest	16.74	28.29	17.92	91.18
	Owners Of The Company	25.81	54.12	28.37	186.80
18	Earnings Per Share (EPS) (For Continuing Operations) (Basic And Diluted)	2.49	4.31	2.35	14.63
19	Earnings Per Share (EPS) (For Discontinued Operations) (Basic And Diluted)	-	-	-	-
20	Earnings Per Share (EPS) (For Discontinued & Continuing Operations) (Basic And Diluted)	2.49	4.31	2.35	14.63

Explanatory Notes :

- The financial results of the Company have been prepared in accordance with the Indian Accounting standards (IND AS) as prescribed under section 133 of The Companies Act 2013 read with the Companies (Indian Accounting Standard) Rules 2015 (as amended).
- The consolidated financial results includes the results of (i) KCP Vietnam Industries Limited (subsidiary company) in Vietnam and (ii) Fives Cail KCP Limited (Joint Venture company). Subsidiary is engaged in manufacturing sugar which is seasonal in nature and season normally takes place in January-May period in Vietnam. Hence financials from quarter to quarter may not be comparable.
- An amount of Rs.1.39 crores incurred during the Quarter by Engineering Unit towards restoration works for the damages caused by Cyclone Michaung, has been accounted as Exceptional Item.
- The Figures for the quarter ended 31-03-2024 are the balancing figures between audited results in respect of full financial year and published year to date upto the third quarter of the relevant financial year.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 1st August, 2024.
- Figures for the previous period have been regrouped/reclassified wherever necessary to conform to the current periods presentation.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS



(Signature)

DR. V.L. INDIRA DUTT
(Chairperson & Managing Director)

Place : Chennai - 600 008
Date : 1st August, 2024

THE KCP LIMITED

Revenue, EBITA, Assets and Liabilities By Segment (Consolidated)

No	Particulars	3 Months Ended			Year Ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		Unaudited	Audited (Note 1)	Unaudited	Audited
1	Revenue (Operations)				
a	Heavy Engineering	28.43	30.06	12.69	81.49
b	Cement	325.86	393.76	415.37	1,582.94
d	Hotel	8.72	10.69	8.22	36.87
e	Sugar	327.67	190.35	307.64	1,144.34
f	Others / Unallocated	0.36	0.17	0.22	1.10
	Total	691.03	625.03	744.14	2,846.74
2	EBITA				
	(Profit (+) / Loss (-) before tax and Interest				
a	Heavy Engineering	(0.11)	1.52	(8.47)	(19.82)
b	Cement	(5.02)	13.70	0.37	55.27
d	Hotel	1.68	3.00	1.36	7.50
e	Sugar	51.53	79.84	56.91	238.70
e	Others	0.04	(0.07)	(0.21)	(0.38)
f	Other unallocable expenditure(-) net of unallocable Income (+)	(2.40)	(4.30)	(1.39)	(10.78)
	Total	45.73	93.69	48.57	270.49
	Less:				
	Interest Expenses	9.56	6.91	12.79	40.85
	Interest Income	(11.85)	(11.45)	(9.80)	(63.26)
	Total Profit Before Tax	48.02	98.23	45.58	292.90
3	Assets				
a	Heavy Engineering	135.38	122.13	127.77	122.13
b	Cement	976.79	933.92	973.25	933.92
d	Hotel	60.60	60.57	64.19	60.57
e	Sugar	1,700.91	1,506.45	1,518.90	1,506.45
f	Others / Unallocated	218.98	205.58	199.41	205.58
	Total	3,092.65	2,828.65	2,883.53	2,828.65
4	Liabilities				
a	Heavy Engineering	90.86	75.31	80.31	75.31
b	Cement	370.57	357.56	421.18	357.56
d	Hotel	2.77	2.70	2.33	2.70
e	Sugar	986.54	766.57	925.64	766.57
f	Others / Unallocated	207.28	216.45	201.23	216.45
	Total	1,658.02	1,418.58	1,630.69	1,418.58

Note on segment information:-

- The Figures for the quarter ended 31-03-2024 are the balancing figures between audited results in respect of full financial year and published year to date upto the third quarter of the relevant financial year.
- Operating segment is a business activity whose operating results are regularly reviewed by the Chief operating decision maker to make decisions about resource allocation and performance measurement.
- Engineering Segment profit figures of the Quarter ended 30.06.2024 are inclusive of exceptional item of Rs.1.39 crores.
- Segment Information for previous period regrouped where necessary.





K.S. RAO & Co

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on the Quarterly Unaudited *Standalone* and year to date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI

(Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To

The Board of Directors

The KCP Limited

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **The KCP Limited** ("the Company") for the Quarter ended June 30, 2024 ("the Statement") being submitted by the company pursuant to requirements of Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of Securities and Exchange Board of India (Listing Obligations and disclosure Requirements) Regulations, 2015, as amended, ("Listing Regulations"). Our responsibility is to issue a report on these Un audited financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion
4. Attention is drawn to the fact that the figures for the three months ended 31 March 2024 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

Contd on page 2



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5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **K S RAO & Co.,**
Chartered Accountants
Firm Registration No.003109S



K. Vamsi Krishna

(K. Vamsi Krishna)
Partner

Membership No.238809

UDIN- 24238809BKGZTS2599

Place: Vijayawada.

Date: 01-08-2024.



K.S. RAO & Co

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report On *Consolidated* Unaudited Quarterly and year to date
Financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing
Obligations and Disclosure Requirements) Regulations, 2015 as amended

**To
The Board of Directors
The KCP Limited**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **The KCP Limited** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), and its share of the profit and total comprehensive loss of its Joint venture for the Quarter ended June 30 2024 and for the period April 1,2024 to June 30, 2024 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
 - a. KCP Vietnam Industries Limited (Subsidiary)
 - b. FIVESCAIL KCP Limited(Joint venture)



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5. Attention is drawn to the fact that the figures for the three months ended 31 March 2024 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. We did not review the interim financial statements of the subsidiary included in the consolidated unaudited financial results, whose interim financial statements reflect total assets of Rs.1714.22 Crores as at 30th June, 2024 and total revenues of Rs. 336.39 Crores and total net profit of Rs. 55.98 Crores and total comprehensive income of Rs.50.22 Crores for the period April 1,2024 to June 30, 2024 as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also include the Group's share of net profit after tax of Rs.0.27 Crores, other comprehensive loss of Rs.0.29 Crores for the period April 1,2024 to June 30, 2024 as considered in the consolidated unaudited financial results, in respect of a Joint Venture whose interim financial statements have not been reviewed by us. These interim financial statements have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary and joint venture, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our Conclusion on the Statement is not modified in respect of the above matters.

for **K S RAO & Co.,**
Chartered Accountants
Firm Registration No.003109S



K. Vamsi Krishna
(K. Vamsi Krishna)
Partner

Membership No.238809

UDIN- 24238809BKGZTT5416

Place: Vijayawada.
Date: 01-08-2024.