



RAMKRISHNA FORGINGS LIMITED

Date: 16 January, 2025

To The Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 BSE SCRIP CODE: 532527	To The Listing Department National Stock Exchange of India Limited "Exchange Plaza" C-1, Block G, Bandra-Kurla Complex, Bandra (E), Mumbai- 400 051 NSE SYMBOL: RKFORGE
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Dear Sir / Madam,

Sub: Disclosure of events or information under Reg. 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Grant of ESOPs under ESOP Scheme 2023 and Change in Trustees of "Ramkrishna Forgings Limited Employee Welfare Trust"

The Nomination and Remuneration Committee of the Company at its meeting held today i.e. Thursday, 16 January, 2025, *inter-alia*:

- Noted cessation of Mr. Milesh Gandhi, as a Trustee of "Ramkrishna Forgings Limited Employee Welfare Trust" in accordance with Clause 5.2.1 of the Ramkrishna Forgings Limited Employee Welfare Trust Deed w.e.f 16 January, 2025.
- Appointed Mr. Bal Krishan Khaitan, as a Trustee of "Ramkrishna Forgings Limited Employee Welfare Trust" in accordance with Clause 5.1.1 read with Clause 5.2.3 of the Ramkrishna Forgings Limited Employee Welfare Trust Deed w.e.f 16 January, 2025.
- Approved grant of **3,051 Employee Stock Options (ESOPs)** to an eligible employee of the Company under the "RKF Limited Employee Stock Option Scheme 2023":

a) Brief details of Options granted	3,051 Options granted to an eligible employee as determined by the Nomination & Remuneration Committee.
b) Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (if applicable)	Yes
c) Total number of shares covered by these Options	Not more than the number of Options granted.
d) Pricing formula/Exercise Price	The exercise price per ESOP is Rs. 687/-



REGISTERED & CORPORATE OFFICE

23 CIRCUS AVENUE, KOLKATA 700017, WEST BENGAL, INDIA

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CIN NO. :L74210WB1981PLC034281



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	Dates of Vesting	Vesting of Options
e) Options vested/Vesting Scheme	1 st Anniversary from the date of Grant	25% of the Options granted
	2 nd Anniversary from the date of Grant	25% of the Options granted
	3 rd Anniversary from the date of Grant	25% of the Options granted
	4 th Anniversary from the date of Grant	25% of the Options granted
f) Time within which Option may be exercised	The Vested Options shall be excisable within a period of 4 years from the date of vesting of such Options.	
g) Options exercised	Not Applicable	
h) Money realized by exercise of Options		
i) The total number of shares arising as a result of exercise of Option		
j) Options lapsed		
k) Variation of terms of Options		
l) Brief details of significant terms		
m) Subsequent changes or cancellation or exercise of such Options		
n) Diluted earnings per share pursuant to issue of equity shares on exercise of Options		

Copy of the same is uploaded on the website of the Company at www.ramkrishnaforgings.com.

We request you to take the aforementioned information on record and oblige.

Thanking you,

Yours faithfully,

For Ramkrishna Forgings Limited

Rajesh Mundhra
Company Secretary
& Compliance Officer
ACS: 12991



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