

Works : KANGANWAL ROAD, V.P.O. JUGIANA,
G.T. ROAD, LUDHIANA-141120 (INDIA)
Fax : +91-161-2512285
E-mail : gargfurnace@yahoo.com
CIN No. : L99999PB1973PLC003385
GSTIN No. : 03AAACG8307R1ZD



**GARG
FURNACE LTD.**

To,

July 24, 2024

The Manager,
Listing Department
BSE Limited,
25th Floor, Phiroze Jeejeebhoy
Towers, Dalal Street,
Mumbai - 400 001

Scrip Code: 530615

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

Pursuant to Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that Board of Directors of the Company in its Meeting held on July 23, 2024, have:

1. Appointed Mrs. Shruti Gupta (DIN: 10310259) as an Additional Director of the Company, designated as Independent Director. Mrs. Shruti Gupta is appointed for a period of Five (5) years w.e.f. 23.07.2024, subject to the approval of the shareholders.

The details as required under Regulation 30 and other relevant provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is attached with this letter as "Annexure-A",

2. Approved and accepted the resignation of Mrs. Jyoti Batra (DIN: 10009491) as Independent Director of the Company w.e.f. 23rd July 2024, due to Personal reasons and pre-occupancy and consequently also ceased to be a member/ chairman of various committees.

The details of the resigning director as required under Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith as Annexure-B".

The letter(s) of resignation received from Mrs. Jyoti Batra, respectively are enclosed herewith.

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This is for your information and record. Kindly acknowledge the receipt and oblige.

Thanking You,
Yours Faithfully,
For Garg Furnace Limited

SUPREE Digitally signed
by SUPREENA
TAGRA
Date: 2024.07.24
12:11:51 +05'30'
NA
TAGRA

Supreena Tagra
Company Secretary
PAN: BDHPT9401P

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Annexure-A

| Sr. No. | Details of events that need to be provided | Information of such event(s) |
|---------|---|--|
| | | Mrs. Shruti Gupta |
| 1. | Reason for change viz. appointment, resignation, removal, death or otherwise; | Mrs. Shruti Gupta (DIN: 10310259) has been appointed as an Additional Director (Non- Executive Independent Director) w.e.f. 23 rd July 2024 on the Board of the Company. Mrs. Shruti Gupta (DIN: 10310259) is appointed for a period of five (5) consecutive years commencing from 23 rd July 2024, subject to approval of shareholders. |
| 2. | Date of appointment/cessation (as applicable) | 23 rd July 2024 |
| 3. | Term of appointment | 5 Years |
| 4. | Brief profile (in case of appointment); | Mrs. Shruti Gupta, aged about 33 years graduate in B.B.A and Worked as a Practicing Company Secretaries for More than 6 years. |
| 5. | Disclosure of relationships between directors (in case of appointment of a director) | Mrs. Shruti Gupta neither has any pecuniary relationship nor is related to any of the Directors of the Company. |
| 6. | Name of Listed entities under which person hold directorships | Super Fine Knitters Limited |
| 7. | Other Committee Memberships/Chair manships | Super Fine Knitters Limited 1. Nomination and Remuneration Committee- Chairperson 2. Audit Committee Meeting- Chairperson 3. Stakeholder Relationship Committee Meeting- Chairperson |
| 8. | Listed entities from which person resigned in past three years | Nil |
| 9. | Information as required under Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/02 dated June 20, 2018 issued by BSE and NSE, respectively | Mrs. Shruti Gupta is not debarred from holding position of director in any listed company by virtue of any SEBI order or any such authority. |

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Annexure- B

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

| Sr. No. | Details of events that need to be provided | Information of such event(s) |
|----------------|--|---|
| | | Mrs. Jyoti Batra |
| 1. | Reason for change viz. appointment, resignation, removal, death or otherwise; | Mrs. Jyoti Batra (DIN: 10009491) has resigned as Independent Director w.e.f. 23 rd July 2024 on the Board of the Company. |
| 2. | Date of appointment/cessation (as applicable) | 23 rd July, 2024 |
| 3. | Term of appointment | NA |
| 4. | Brief profile (in case of appointment); | NA |
| 5. | Disclosure of relationships between directors (in case of appointment of a director) | NA |
| 6. | Name of Listed entities under which person hold directorships | NIL |
| 7. | Other Committee Memberships/Chair manships | NIL |
| 8. | Letter of Resignation along with detailed reason for resignation | Enclosed herewith |
| 9. | The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided | Mrs. Jyoti Batra has confirmed that there are no material reasons for his resignation other than those mentioned in his resignation letter. |

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To,

July 23, 2024

The Manager,
Listing Department
BSE Limited,
25th Floor, Phiroze Jeejeebhoy
Towers, Dalal Street,
Mumbai - 400 001

Scrip Code: 530615

Dear Sir/Madam,

Subject: Resignation as the Independent Director & Member of the Company

I was appointed as an Independent Director, on the Board of Directors (the Board) of Garg Furnace Limited (the Company) with effect from 27th April 2023.

This is to inform the Board that due to my personal reasons and pre-occupancy, I hereby tender my resignation as an Independent Director of the Company with effect from close of business hours on 23rd July 2024. and consequently also ceased to be a member/ chairman of various committees.


I hereby confirm that there are no other material reasons for my resignation other than those mentioned above.

Please find below the list indicating category of my directorship and membership of the Board Committees in the other listed entities before the resignation becoming effective:

| Sr No. | Name of the Listed Entity | Category of Directorship | Membership of Board Committee |
|--------|---------------------------|--------------------------|-------------------------------|
| | Nil | Nil | Nil |

I take this opportunity to thank the Board and other Committee members for the support extended to me during my tenure as an Independent Director of the Company

Regards,


Jyoti Batra
10009491