



To,
The Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street Fort,
Mumbai-400001

Date: 05.07.2024

Scrip Code: 531433

Sub: Outcome of the Board Meeting

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing obligation and Disclosure Requirements), 2015 this is to inform you that the meeting of Board of Directors of **Sungold Capital Limited** held today i.e. **Friday, July 05, 2024 at 12.30 P.M.** at its Registered office at Ground Floor, 36, Shri Rang Residency, Vadia, Rajpipla, Narmada, Gujarat -393145. The Board discussed and approved the following matters:

1. Approval of appointment of Ms. Moksha Shah (DIN: 10671318) as an Additional Non Executive – Woman Independent Director
2. Approval of appointment of Mr. Avinash Nolkha (DIN: 08463871) as an Additional Non Executive –Independent Director
3. Approval of appointment of Mr. Bakulesh Oza (DIN: 01697105) as an Additional Non Executive – Non Independent Director
4. To take note of resignation of Ms. Karishma Kaku (DIN: 07214961) from the Post of Non Executive – Woman Independent Director of the Company
5. To take note of Tenure Completion of Mr. Uma Maheshwara Rao Sikhinam (DIN: 02914295) from the Post of Non Executive – Independent Director of the Company with effect from July 08, 2024
6. To take note of resignation of Mr. Rajesh Pillai (DIN: 07585805) from the Post of Non Executive – Non Independent Director of the Company
7. In view of the above appointments and completion of tenure of Directorship, the Board approved formation and reconstitution of following committees with effect from July 05, 2024:
 - a) Audit Committee
 - b) Stakeholders Relationship Committee
 - c) Nomination and Remuneration Committee





SUNGOLD
CAPITAL LIMITED

CIN: L65910GJ1993PLCO18956

Further, the details required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/CMD/4/2015 dated 9th September, 2015 and SEBI circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11th July, 2023 is enclosed as **Annexure A**.

This disclosure will be made available on the Company's website at: <https://sungoldcapitallimited.com/>

Please take the same on records and acknowledge the receipts.

The Board Meeting was commenced at 12.30 P.M. and concluded at 01.30 P.M.

Thanking You,

Yours Faithfully

For Sungold Capital Limited



Shruti Asati
Company Secretary and Compliance Officer
Membership No: A63929



Annexure-A

Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015 is provided as under SEBI circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11th July, 2023 is enclosed as Annexure A.

1. Appointment of Ms. Moksha Shah (DIN: 10671318) as an Additional Non Executive – Women Independent Director

Sr. No.	Particulars	Details
1.	Name	Ms. Moksha Shah
2.	Reason for Change	Appointment
3.	Date of Appointment	5th July 2024
4.	Term of Appointment	The Board has appointed Ms. Moksha Shah , as the Additional Non Executive – Women Independent Director of the company to hold office up to the date of the next general meeting or within a time period of three months from the date of appointment, whichever is earlier. The term of appointment shall be for a period of 5 years subject to approval of the Members. Her appointment is not liable to retire by rotation.
5.	Brief Profile	She holds a degree of Bachelor of Commerce and Master of Commerce from Gujarat University. She also has done Diploma in Banking and Stock Market. She has rich and wide knowledge of Finance, Taxation, Auditing, Accounting and Legal aspects.
6.	Relationship between directors	None
7.	Information as required pursuant to BSE Circular with ref no. LIST/COMP/14/2018-19	Ms. Moksha Shah is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.





2. Appointment of Mr. Avinash Nolkha (DIN: 08463871) as an Additional Non Executive – Independent Director

Sr. No.	Particulars	Details
1.	Name	Mr. Avinash Nolkha
2.	Reason for Change	Appointment
3.	Date of Appointment	5th July 2024
4.	Term of Appointment	<p>The Board has appointed Mr. Avinash Nolkha, as the Additional Non Executive – Independent Director of the company to hold office up to the date of the next general meeting or within a time period of three months from the date of appointment, whichever is earlier.</p> <p>The term of appointment shall be for a period of 5 years subject to approval of the Members. His appointment is not liable to retire by rotation.</p>
5.	Brief Profile	<p>CS Avinash Nolkha, a fellow member of the Institute of Company Secretaries of India and also holds masters degree in commerce and law. He possesses over 12 years of experience in the fields of audit, finance, taxation and handling compliance under secretarial, legal, securities law, and corporate governance matters.</p> <p>He is certified CSR professional and also did certificate course on Forensic Audit.</p> <p>Presently he is a practicing company secretary providing regulatory compliance and consultancy services to renowned groups.</p> <p>He is also working as designated partner since 2019 in Finivia Consultancy LLP one of the leading finance, taxation, RERA, IPR and auditing advisory firm.</p> <p>He is also working as designated partner since 2021 in Shaurya Aviation Services LLP, a start up providing heli tourism and aviation services.</p>
6.	Relationship between directors	None
7.	Information as required pursuant to BSE Circular with ref no. LIST/COMP/14/2018-19	Mr. Avinash Nolkha is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.





3. Appointment of Mr. Bakulesh Oza (DIN: 01697105) as an Additional Non Executive – Non Independent Director

Sr. No.	Particulars	Details
1.	Name	Mr. Bakulesh Oza
2.	Reason for Change	Appointment
3.	Date of Appointment	5th July 2024
4.	Term of Appointment	<p>The Board has appointed Mr. Bakulesh Oza, as the Additional Non Executive – Non Independent Director of the company to hold office up to the date of the next general meeting or within a time period of three months from the date of appointment, whichever is earlier.</p> <p>The term of appointment of Mr. Bakulesh Oza shall be liable to retire by rotation</p>
5.	Brief Profile	He has done bachelors in Civil Engineering from the Sardar Patel University, Vallabh, Vidyanagar. He is having 35 years of experience in Building construction, finance and administration.
6.	Relationship between directors	None
7.	Information as required pursuant to BSE Circular with ref no. LIST/COMP/14/2018-19	Mr. Bakulesh Oza is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.





4. To take note of resignation of Ms. Karishma Kaku (DIN: 07214961) from the post of Non Executive - Independent Director of the company with effect from 5th July 2024

Sr. No.	Particulars	Details
1.	Name	Ms. Karishma Kaku
2.	Reason for Change	Resignation due to preoccupancy and there is no other reason for such change.
3.	Date of Resignation	5 th July 2024
4.	Confirmation that there is no material reasons other than those provided.	The Director has vide his resignation letter confirmed that there is no other reason other than those provided in the resignation letter.
5.	Name of the listed entities in which resigning director holds directorship including the category of directorship and membership of committee, if any	NIL

5. To take note of Tenure Completion of Mr. Uma Maheshwara Rao Sikhinam (DIN: 02914295) from the Post of Non Executive – Independent Director of the Company with effect from July 08, 2024

Sr. No.	Particulars	Details
1.	Name	Mr. Uma Maheshwara Rao Sikhinam
2.	Reason for Change	Retirement due to completion tenure of Second term as Non Executive – Independent Director
3.	Date of Resignation/ tenure completion	8 th July, 2024 (second term will be completed on 08.07.2024)
4.	Confirmation that there is no material reasons other than those provided.	The Director hereby confirmed that there is no other reason other than due to retirement of completion of tenure.
5.	Name of the listed entities in which resigning director holds directorship including the category of directorship and membership of committee, if any	NIL





6. To take note of resignation of Mr. Rajesh Pillai (DIN: 07585805) from the post of Non Executive - Independent Director of the company with effect from 5th July 2024

Sr. No.	Particulars	Details
1.	Name	Mr. Rajesh Pillai
2.	Reason for Change	Resignation due to preoccupation and there is no other reason for such change.
3.	Date of Resignation	5 th July 2024
4.	Confirmation that there is no material reasons other than those provided.	The Director has vide his resignation letter confirmed that there is no other reason other than those provided in the resignation letter.
5.	Name of the listed entities in which resigning director holds directorship including the category of directorship and membership of committee, if any	NIL

For Sungold Capital Limited



Shruti Asati
Company Secretary and Compliance Officer
Membership No: A63929

Karishma Kaku

Date: 05/07/2024.

To,
The Board of Directors,
Sungold Capital Limited
Ground Floor, 36, Shri Rang Residency,
Vadia, Rajpipla, Narmada, Nandod,
Gujarat - 393145

Sub: Resignation from the Board of Directors of Sungold Capital Limited

Dear Board Members,

In view of the current exigencies of service I may not be able to devote enough time and attention on the current role as Independent Director in your esteemed company. Hence, I hereby tender my resignation from the position of Independent Director of your company.

Further, I hereby confirm that there are no material reasons for my resignation other than those mentioned above.

While I acknowledge the good cooperation extended by you all in my tenure as Independent Director, I wish the company all the best in your future endeavors.

Please accept my resignation with immediate effect and complete the formalities of filing with MCA at the earliest under advice.

Best Regards,



Ms. Karishma Kaku
DIN: 07214961

Date : 5th July, 2024

To,
The Board of Directors of
Sungold Capital Limited,
Ground Floor, 36 Shri Rang Residency,
Vadia, Rajpipla, Narmada, Nandod,
Gujarat – 393145.

Sub : Resignation for the Board of Directors of Sungold Capital Limited.

Dear Sir,


I was appointed as an Non Executive Non Independent Director, on the board of Directors (the Board) of Sungold Capital Limited (The Company) with effect from 04/09/2016.

This is to inform the Board that due to my pre-occupation and other personal commitments, I hereby tender my resignation as an Non Executive Non Independent Director of the Company with effect from the close of business hours of 5th July, 2024. Consequently, I will also be stepping down as the Chairman of Stakeholder Relationship Committee and Member of Audit Committee and Nomination and Remuneration Committee.

Further, I hereby confirm that there are no material reasons for my resignation other than those mentioned above.

It has been a pleasure to be associated with the company on its growth journey so far.

Regards,



Rajesh Pillai
DIN : 07585805