



**Date: 22 June, 2024**

**To,**  
**Securities and Exchange Board of India**  
G Block, Near Bank of India,  
Plot No. C 4-A,  
Bandra Kurla Complex,  
Bandra East,  
Mumbai -400 051

**Subject: Report under Regulation 10 (7) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

**Ref: Scrip Code 509053, Banas Finance Limited**

**Dear Sir,**

Please find enclosed herewith Report under Regulation 10 (7) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in connection with acquisition pursuant to Right Issue by the promoter of Banas Finance Limited along with the applicable fees.

We have made the payment of non refundable fees of Rs. 1,77,000 (Rupees One Lakh Seventy Seven Thousand only) including GST via RBL Bank Limited through NEFT (UTR No. RATNN24171405695) dated 19<sup>th</sup> June, 2024.

Kindly take the same on your records and acknowledged the receipt of the same.

Thanking You.

**For Hunnar Jewels Limited**

**Girraj Kishor Agrawal**  
**Director**  
**Din: 00290959**

CC To:  
**M/s BANAS FINANCE LIMITED**  
Reg. Off: E-109, Crystal Plaza,  
Opp Infiniti Mall, Andheri West,  
Mumbai - 400053

**BSE Limited**  
Department of Corporate Services,  
Floor 25, P.J. Tower, Dalal Street,  
Mumbai - 400001

**HUNNAR JEWELS LTD.**  
(Formerly Agrawal Bullion Ltd.)

- Reg. Office: E- 109, Crystal Plaza, New Link Road, Andheri (West), Mumbai- 400053
- Corporate office: 59BC, Kandivali Charkop, Charkop Industrial Estate, Kandiwali (West), Mumbai-400067
- Email I'd: accounts@hunnarjewels.com • Tel: 022-69013801 • CIN NO: U51101MH2008PLC178108
- Website:www.hunnarjewels.com



**Format under Regulation 10(7) – Report to SEBI in respect of any acquisition made in reliance up on examination provided for in regulation 10(4)(a) and (b) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011**

<b>1</b>	<b>General Details</b>	
a.	Name, address, telephone no., e-mail of Acquirer(s) {In case there are multiple acquirers, provide full contact details of any one acquirer (the correspondent acquirer) with whom SEBI shall correspond.}	Hunnar Jewels Limited Handful Investrade Private Limited Girraj Kishor Agrawal Tanu Agrawal  E-109, Crystal Plaza, New Link Road, Andheri West, Mumbai-400 053 <a href="mailto:gkagrawal1@gmail.com">gkagrawal1@gmail.com</a> 9152096140
b.	Whether sender is the acquirer (Y/N)	Y
c.	If not, whether the sender is duly authorized by the acquirer to act on his behalf in this regard (enclose copy of such authorization)	N.A.
d.	Name, address, Tel no. and e-mail of sender, if the sender is not the acquirer	N.A.
<b>2</b>	<b>Compliance of Regulation 10(7)</b>	
a.	Date of report	22 <sup>nd</sup> June, 2024
b.	Whether report has been submitted to SEBI within 21 working days from the date of the acquisition	Yes
c.	Whether the report is accompanied with fees as required under Regulation 10(7)	Yes
<b>3</b>	<b>Compliance of Regulation 10(6)</b>	
a.	Whether the report has been filed with the Stock Exchanges where the shares of the Company are listed within 4 working days of the acquisition.	Yes
b.	Date of Report	27 <sup>th</sup> May, 2024
<b>4</b>	<b>Details of the Target Company (TC)</b>	
a.	Name & address of TC	Banas Finance Limited E-109, Crystal Plaza, New Link Road, Andheri West, Mumbai-400 053
b.	Name of the Stock Exchange(s) where the shares of the TC are listed	Bombay Stock Exchange Limited
<b>5</b>	<b>Details of the acquisition</b>	
a.	Date of acquisition	13 <sup>th</sup> June, 2024
b.	Acquisition price per share (in Rs.)	Rs. 10.00/- per share

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	c.	Shareholding of acquirer/s and PACs both individually and collectively in TC (in terms of no. & as a percentage of the total share capital of the TC)	Before the acquisition		After the acquisition	
			No. of Shares	% w.r.t total share capital of TC (*)	No. of Shares	% w.r.t total share capital of TC
1.		Girraj Kishor Agrawal	10,50,966	1.17	26,90,966	3.00
2.		Tanu Agrawal	8,53,270	0.95	21,73,270	2.43
3.		Handful Investrade Private Limited	44,13,185	4.93	95,63,185	10.68
4.		Hunnar Jewels Limited	21,33,367	2.38	93,83,367	10.48
<b>6</b>	<b>Information specific to the exemption category to which the instant acquisition belongs -Regulation 10(4)(a)&amp; (b)</b>					
	a.	Whether acquirer belongs to promoter or promoter group (Y/ N)	Y			
	b.	No. of shares (voting rights) and % of shares (voting rights) to the total shares/voting rights acquired.	1,53,60,000 and 15.98%			
	c.	Whether shares acquired beyond entitlement?	Yes			
	d.	% of shares acquired in excess of entitlement	6.55%			
	e.	Whether the acquirer has renounced any of his entitlements in the rights issue (Y/N). Give details	No			
	f.	Price at which the rights issue was made	Rs. 10.00/- per share			
	g.	Ex-rights price of the shares of the TC (as per computation given in regulation Proviso (ii) to 10(4)(b))	Rs.13.48/-			
	h.	Declaration by the acquirer that all the conditions specified under regulation 10(4) (a) or (b) whichever is applicable, with respect to exemptions has been duly complied with	We hereby declare and confirm that all the conditions specified under regulation 10(4)(a) /(b) of Takeover Regulations with respect to exemptions has been duly complied with.			

I/We hereby declare that the information provided in the instant report is true and nothing has been concealed there from.

Signature:

Date: 22 June, 2024

Place: Mumbai

NOTE:

- (\*) In case, percentage of shareholding to the total capital is different from percentage of voting rights, indicate percentage of shareholding and voting rights separately.
- (\*\*\*) Shareholding of each entity shall be shown separately as well as collectively.
- The following abbreviations have been used all through the document: TC stands for 'Target Company', 'Takeover Regulations' stands for 'SEBI(Substantial Acquisition of Shares and Takeover Regulations, 2011)

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