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Date: 05.12.2024

To, ELGI EQUIPMENTS LIMITED CIN: L29120TZ1960PLC000351 Elgi Industrial Complex III, Trichy Road, Singanallur, Coimbatore-641005

Dear Sir / Madam,

Sub: Disclosure under Regulation 31(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

With reference to the captioned subject above, we are forwarding herewith the disclosure under Regulation 31(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011along with disclosure of reasons in Annexure II in connection with creation of pledge for your kind records.

Kindly acknowledge the receipt of the same.

Thanking you,

Yours faithfully,

For Elgi Rubber Company Limited

Faizùr Réhman Allaudeen Company Secretary

Encl: As above

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Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	Elgi Equipments Limited	
Names of the stock exchanges where the shares of	BSE Limited (BSE); and	
the target company are listed	National Stock Exchange of India Limited (NSE)	
Date of reporting	05.12.2024	
Name of the promoter or PAC on whose	Elgi Rubber Company Limited	
sharesencumbrance has been		
created/ released/invoked		

Details of the creation of encumbrance:

Name of the promoter (s) or PACs with him*	Promoter ho the target co (1)		Promoter I already enci (2)	•		Details of events pertaining to encumbrance (3)					Post event holding of encumbered shares [creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]]		
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance**	Number	% of share capital	Name of the entity in whose favor shares encumbered	Number	% of total share capital
Elgi Rubber Company Limited (Promoter Group)	6,64,160	0.21		-	Creation of Pledge	04.12.2024	Pledge	Pledge created in favour of Federal Bank Limited to secure the loan taken by Elgi Rubber Company Limited	6,64,160	0.21	Federal Bank Limited	6,64,160 (in favour of Federal Bank Limited)	0.21
Sudarsan Varadaraj (Promoter Group)	2,04,984	0.06	*		(4)	₩.		-	355 //	-			
Jairam Varadaraj	2,82,21,616	8.91	**	122	new new	-		/ww:	744	-20		\	

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Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares [creation [(2)+(3)] / release [(2) (3)] / invocation [(1) (3)]]	
,	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance**	Number	% of share capital	Name of the entity in whose favor shares encumbered	Number	% of total share capital
(Promoter)													
Anvar Jay Varadaraj (Promoter Group)	19,25,248	0.61	75					-				35	
Varun Jay Varadaraj (Promoter Group)	19,16,684	0.60	=		C2770		INE/	1975		TR.	(बहु)	-	207
Maya Jay Varadaraj (Promoter Group)	19,16,648	0.60	241	<u> </u>	100		_		-	100	- -	96 26	1 122
Varshini Varadaraj (Promoter Group)	1,58,588	0.05			-	-	-	-	**				
Harsha Varadaraj (Promoter Group)	80,000	0.03		77	9=2	-	172	; =	100	***	<i>₩</i> =3		199
T Balaji (Promoter Group)	68,500	0.02	==	=	-	*	-	-	in the second		-	#	S#
Dark Horse Portfolio Investment Private Limited (Promoter Group)	6,36,97,752	20.31	-		**	122	251	124			9449		-
L.G.B.Public Welfare Society represented by Mr. Jairam Varadaraj President of the Society (Promoter Group)		-	-		-5	122		(22)	स्यो	-		7.22 K.	
Varam Varadaraj Trust represented by Mr.Jairam Varadaraj Trustee (Promoter Group)			-	1 0.	· · · · · · · · · · · · · · · · · · ·	-		-	-e-1	n=	5 -	574	48 3

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Name of the promoter (s) or PACs with him*	Promoter ho the target or (1)	-	Promoter already enc (2)	umbered	Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares [creation [(2)+(3)] / release [(2) -(3)] -/ invocation [(1)-(3)]]		
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance**	Number	% of share capital	Name of the entity in whose favor shares encumbered	Number	% of total share capital
Varadaraj Family Trust represented by Mr.JairamVaradaraj Trustee (Promoter Group)		(Exp	1 620/1	ED)	-		-		4			7 <u>2</u> .	=
Total	9,88,54,180	31.19							6,64,160	0.21		6,64,160	0.21

For Elgi Rubber Company Limited

Faizur Rehman Allauden Company Secretary

Signature of the Authorized Signatory

Place : Coimbatore : 05-12-2024 **Date**

^{*}The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

^{**} For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.
***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

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Annexure - II Format for disclosure of reasons for encumbrance (In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of listed company	Elgi Equipments Limited
Name of the recognised stock exchanges where the	BSE Limited (BSE); and
shares of the company are listed	National Stock Exchange of India Limited (NSE)
Name of the promoter(s) / PACs whose shares have	Elgi Rubber Company Limited
been encumbered	(Promoter Group)
Total promoter shareholding in the listed company	No. of shares -9,88,54,180
	% of total share capital –31.19%
Encumbered shares as a % of promoter shareholding	0.67%
Whether encumbered share is 50% or more of promoter	YES / NO
Shareholding	
Whether encumbered share is 20% or more of total share	YES / NO
capital	

Details of all the existing events/ agreements pertaining to encumbrance:

		Encumbrance 1 (Date of creation of		
		encumbrance: 04.12.2024)		
* .	ce (pledge, lien, negative lien, non-disposal	Pledge		
·	any other covenant, transaction, condition or			
	nature of encumbrance)			
No. and % of share	s encumbered	No. of shares:6,64,160		
		% of total share capital:0.21%		
Specific details about the	Name of the entity in whose favour shares encumbered (X)	The Federal Bank Limited		
encumbrance	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity	YES/-NO		
	Names of all other entities in the agreement	Not Applicable		
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating			
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	INR 43,50,24,800/-		
	Amount involved (against which shares have been	INR 46,32,00,000/-		
	encumbered) (B)	(Loan amount)		
	Ratio of A / B	0.94		

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End use of	Borrowed amount to be utilized for what	Loan borrowed by Elgi Rubber Company
Money	purpose	Limited (Promoter Group) for its business
	(a) Personal use by promoters and PACs	requirements
	(b) For the benefit of listed company	
	Provide details including amount, purpose of	
	raising money by listed company, schedule for	
	utilization of amount, repayment schedule etc.	
	(a) Any other reason (please specify)	

For Elgi Rubber Company Limited

Faizur Rehman Allaudeen Company Secretary

Signature of the Authorized Signatory

Place : Coimbatore Date : 05-12-2024