

ASHISH VIRENDRABHAI SHAH

2-JAIN MERCHANT SOCIETY, ANANDNAGAR, PALDI, ELLISBRIDGE, AHMEDABAD-380007

Date: 11.02.2025

To, Aarvee Denims and Exports Limited 191 Shahwadi, Near Old Octroi Naka, Narol Sarkhej Highway, Narol, Ahmedabad, Ahmedabad, Gujarat, India, 382405	To, The Manager (Listing) The Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	To, The Manager (Listing) The National Stock Exchange of India Ltd “Exchange Plaza” 5 th Floor, Plot No. C/1, G-Block, Bandra-Kurla Complex, Mumbai – 400 051
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Dear Sir,

**Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011
BSE Scrip Code: 514274 NSE SYMBOL: AARVEEDEN**

With reference to the above subject, please find enclosed herewith disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for Sale of 358422 Equity Shares of Aarvee Denims and Exports Limited on 10.02.2025.

You are requested to take the same on your records.

Thanking you,

Yours faithfully,



Name: **Ashish Virendrabhai Shah**

Encl.: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	AARVEE DENIMS AND EXPORTS LIMITED		
Name(s) of the acquirer Disposer and Persons Acting in Concert (PAC) with the acquirer	ASHISH VIRENDRABHAI SHAH		
Whether the acquirer Disposer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited Bombay Stock Exchange Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/disposal under consideration, holding of :			
a) Shares carrying voting rights	539835	2.30%	2.30%
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	1944	0.01%	0.01%
c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	541779	2.31%	2.31%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	358422	1.53%	1.53%
b) VRs acquired /sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d) Shares encumbered / invoked/released by	Nil	Nil	Nil

the acquirer.			
e) Total (a+b+c+/-d)	358422	1.53%	1.53%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	181413	0.77%	0.77%
b) Shares encumbered with the acquirer/disposer	1944	0.01	0.01
	Nil	Nil	Nil
c) VRs otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	183357	0.78%	0.78%
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Off-Market Sale		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	10/02/2025		
Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs. 2,34,59,800 Equity shares of Rs. 10/- each aggregating to Rs. 23,45,98,000/-		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs. 2,34,59,800 Equity shares of Rs. 10/- each aggregating to Rs. 23,45,98,000/-		
Total diluted share/voting capital of the TC after the said acquisition/sale	Rs. 2,34,59,800 Equity shares of Rs. 10/- each aggregating to Rs. 23,45,98,000/-		

Date: 11/02/2025

Place: Ahmedabad

Ashish Virendrabhai Shah

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