

Date: 2<sup>nd</sup> September, 2024

To, Department of Corporate Services BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	To, Yarn Syndicate Ltd Shop No 128 Supermall-2 GH-0 Circle, Infocity, Gandhinagar, (Gandhinagar)Gujarat, India, 382007, (Gandhinagar) Sector 7, Gandhi Nagar, Gandhinagar, Gujarat, India, 382007
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Dear Sir,

**Sub: Submission of Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

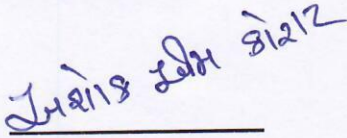
**Ref: Scrip ID/Scrip Code: YARNSYN / 514378**

With reference to the above-captioned subject, pursuant to Regulation 29(1) of SEBI (SAST) Regulations, 2011. I am enclosing herewith the Disclosure for disposal of 4,37,657 Equity Shares from 22/08/2024 to 30/08/2024 of referenced Company.

Kindly acknowledge receipt of the same and update your records and oblige.

Thanking You.

Yours Faithfully,



**Ashok Korat**

Encl.: Disclosure under Regulation 29(1) of SEBI (SAST) Regulations, 2011



**Format for disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	YARN SYNDICATE LTD (514378) Shop No 128 Supermall-2 GH-0 Circle, Infocity, Gandhinagar, (Gandhinagar)Gujarat, India, 382007, (Gandhinagar) Sector 7, Gandhi Nagar, Gandhinagar, Gujarat, India, 382007		
Name(s) of the seller and Persons Acting in Concert (PAC) with the acquirer	Ashok Korat		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition/disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
Before the acquisition/disposal under consideration, holding of:			
a) Shares carrying voting rights	13,43,142	6.17%	6.17%
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	--	--	--
c) Voting rights (VR) otherwise than by shares	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	--	--	--
e) Total (a+b+c+d)	13,43,142	6.17%	6.17%
Details of acquisition/sale:			
a) Shares carrying voting rights acquired/sold	4,37,657	2.01%	2.01%
b) VRs acquired /sold otherwise than by shares	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	--	--	--
d) Shares encumbered / invoked/released by the acquirer	--	--	--
e) Total (a+b+c+/-d)	4,37,657	2.01%	2.01%



After the acquisition/sale, holding of:			
a) Shares carrying voting rights	9,05,485	4.16%	4.16%--
b) Shares encumbered with the acquirer	--	--	--
c) VRs otherwise than by shares	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	--	--	--
e) Total (a+b+c+d)	9,05,485	4.16%	4.16%
Mode of acquisition/sale (e.g. open market / off-market /public issue/rights issue / preferential allotment / inter-se transfer etc).	Through Stock Exchange		
Date of acquisition/sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	22.08.2024 to 30.08.2024		
Equity share capital / total voting capital of the TC before the said acquisition/ sale	2,17,50,000 equity shares of Rs. 10/- each including 1,80,00,000 partly paid-up equity shares with paid up value of Rs. 5.00/- each and face value of Rs. 10.00/- each		
Equity share capital/ total voting capital of the TC after the said acquisition/ sale	2,17,50,000 equity shares of Rs. 10/- each including 1,80,00,000 partly paid-up equity shares with paid up value of Rs. 5.00/- each and face value of Rs. 10.00/- each		
Total diluted share/voting capital of the TC after the said acquisition/ sale	2,17,50,000 equity shares of Rs. 10/- each including 1,80,00,000 partly paid-up equity shares with paid up value of Rs. 5.00/- each and face value of Rs. 10.00/- each		

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI LODR.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

*Ashok Korat*

Ashok Korat

Place: Ahmedabad

Date: 02/09/2024