

Brijesh D. Chaturvedi

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28th August, 2024

To
The Manager,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai - 400 051
Email ID: corp.relations@bseindia.com

Dear Sir/Madam,

Subject: Intimation in respect of acquisition under Regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Pursuant to Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, which necessitates the acquirer to give advance intimation to the stock exchanges about the details of the acquisition proposed to be made under Regulation 10(1)(a)(ii) of the aforesaid regulations, please find enclosed the applicable disclosure.

This is for your information and record.

Thanking You,

Yours Faithfully,



Brijesh Chaturvedi

Encl: As above

CC:

Shardul Securities Limited

G-12, 212, Tulsiani Chambers,
Free Press Journal Marg, Nariman
Point Mumbai - 400021

Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Shardul Securities Limited
2.	Name of the acquirer(s)	1. Shruti Chaturvedi 2. Brijesh Chaturvedi 3. Raghav Chaturvedi
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes.
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Dinanath Chaturvedi
	b. Proposed date of acquisition	On or after 4 th September, 2024.
	c. Number of shares to be acquired from each person mentioned in 4(a) above	Dinanath Chaturvedi - 3,50,450 (2%)
	d. Total shares to be acquired as % of share capital of TC	2%
	e. Price at which shares are proposed to be acquired	Without consideration by way of Gift
	f. Rationale, if any, for the proposed transfer	Inter-se Transfer amongst Promoters pursuant to Regulation 10(1)(a) (ii)
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(ii) - Inter-se Promoter transfer
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	N.A, as shares are gifted by transferor to transferee.
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	N.A.
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	N.A.
9.	i. Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997). ii. The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished.	Transferors and Transferees have complied and will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997).
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	The acquirers do hereby declare that all the conditions specified regulation 10(1) (a) with respect to exemptions has been duly complied with.

11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
a.	Acquirer(s) and PACs (other than sellers)(*)				
	1. Shruti Chaturvedi	1,36,000	0.78%	2,52,817	1.44%
	2. Brijesh Chaturvedi	9,99,867	5.71%	11,16,683	6.38%
	3. Raghav Chaturvedi	1,31,100	0.75%	2,47,917	1.42%
	4. Gagan Chaturvedi	28,36,185	16.21%	28,36,185	16.21%
	5. Rajesh Chaturvedi	26,05,586	14.89%	26,05,586	14.89%
	6. Devesh Chaturvedi	19,02,419	10.87%	19,02,419	10.87%
	7. Babita Chaturvedi	1,69,600	0.97%	1,69,600	0.97%
	8. Varsha Chaturvedi	1,36,000	0.78%	1,36,000	0.78%
	9. Ramya Chaturvedi	1,27,500	0.73%	1,27,500	0.73%
	10. Mohini Chaturvedi	99,700	0.57%	99,700	0.57%
	11. Rajesh D Chaturvedi HUF	75,700	0.43%	75,700	0.43%
	12. A To Z Broking Services LLP	21,18,400	12.11%	21,18,400	12.11%
	13. Shriyam Commodities Intermediary LLP	9,32,000	5.33%	9,32,000	5.33%
	14. Pradeep Sandeep Corporate Advisors LLP	4,75,000	2.71%	4,75,000	2.71%
	15. Kamvan Construction Pvt Ltd	300	0.00%	300	0.00%
b.	Seller (s)	3,50,450	2.00%	-	-

Brijesh

Brijesh Chaturvedi
On his own behalf and
On behalf of
Ms. Shruti Chaturvedi
Mr. Raghav Chaturvedi

Date : 28/08/2024
Place: Mumbai