

# NM MERCHANTILES PRIVATE LIMITED

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Ref No: NMML/2024

Date: 26.11.2024

**National Stock Exchange of India Ltd,**  
Exchange plaza, plot no C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai-400 051  
**Scrip Code - IOLCP**

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai  
**Scrip Code - 524164**

**The Compliance Officer,**  
**IOL Chemicals and Pharmaceuticals Limited,**  
Village & Post Office Handiaya,  
Fatehgarh Chhanna Road,  
District- Barnala-148107

**Sub- Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of shares and Takeover) Regulations, 2011**

Dear Sir,

With a reference to the captioned subject, please find enclosed herewith a disclosure required under the Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 relating to acquisition of 26,02,539 Equity Shares of M/s IOL Chemicals And Pharmaceuticals Limited ("**Target Company**") held by M/s Enorg Limited consequent upon sanction of Amalgamation of M/s Enorg Limited ("**Transferor Company**") with M/s NM Merchantiles Private Limited ("**Transferee Company**") by Hon'ble National Company Law Tribunal (NCLT) (Chandigarh Bench) vide Order No- CP(CAA) 19/CHD/PB/2024 dated 16.10.2024 read with Formal Order No: NCLT/Reg./FO/2024/933 dated-22.10.2024

This is for your information and record.

Thanking You,

Yours faithfully,

for **NM Merchantiles Private Limited**

  
Varinder Gupta  
Director  
DIN- 00044068



**Disclosures under Regulation 29(2) of Securities and Exchange Board of India**  
**(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**PART-A-Details of the Acquisition:**

Name of the Target Company (TC)	IOL Chemicals and Pharmaceuticals Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	NM Merchantiles Private Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange BSE Limited		
Details of the acquisition <del>/disposal</del> as follows	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of :</b>	50,75,571	8.65%	8.65%
a) Shares carrying voting rights	-	-	-
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
<b>Total (a+b+c+d)</b>	<b>50,75,571</b>	<b>8.65%</b>	<b>8.65%</b>
<b>Details of acquisition/sale-</b>			
a) Shares carrying voting rights acquired/ <del>sold</del>	26,02,539	4.43%	4.43%
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
<b>Total (a+b+c+d)</b>	<b>26,02,539</b>	<b>4.43%</b>	<b>4.43%</b>



<b>After the acquisition/<del>sale</del>, holding of:</b>			
a) Shares carrying voting rights	76,78,110	13.08%	13.08%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
<b>Total (a+b+c+d)</b>	<b>76,78,110</b>	<b>13.08%</b>	<b>13.08%</b>
Mode of acquisition <del>/sale</del> (e.g. <del>open market/</del> off-market / <del>public issue / rights issue / preferential allotment / inter-se transfer etc.</del> )	26,02,539 Equity Shares held by M/s Enorg Limited in Target Company, has been transferred through off-market to M/s NM Merchantiles Private Limited, pursuant to sanction of a Scheme of Amalgamation for merger of M/s Enorg Limited (" <b>Transferor Company</b> ") with M/s NM Merchantiles Private Limited (" <b>Transferee Company</b> ") by Hon'ble National Company Law Tribunal (NCLT) (Chandigarh Bench) vide its Order Number - CP(CAA)19/CHD/PB/2024 dated 16.10.2024 read with Formal Order No: NCLT/Reg./FO/2024/933 dated-22.10.2024		
Date of acquisition <del>/sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable</del>	25 <sup>th</sup> November 2024		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 58,70,55,020/- (5,87,05,502 Equity Shares of Rs. 10 each)		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 58,70,55,020/- (5,87,05,502 Equity Shares of Rs. 10 each)		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 58,70,55,020/- (5,87,05,502 Equity Shares of Rs. 10 each)		

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

for **NM Merchantiles Private Limited**

Varinder Gupta  
Director  
(DIN- 00044068)  
Place: Ludhiana  
Date: 26.11.2024

