

**January 07, 2025**

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400001

National Stock Exchange of India Ltd  
Exchange Plaza  
Plot no. C/1, G Block  
Bandra-Kurla Complex  
Bandra (E)  
Mumbai - 400 051

Dear Sirs,

**Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

We make reference to the prior intimation made by GMR Infra Enterprises Private Limited to the stock exchanges (namely BSE Limited and National Stock Exchange of India Limited) under Regulation 10(5) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 on December 5, 2024 informing about the proposed inter-se transfer of up to 125 crore equity shares of GMR Airports Limited (formerly known as GMR Airports Infrastructure Limited) between GMR Enterprises Private Limited and GMR Infra Enterprises Private Limited.

In continuation to the disclosure made on December 15, 2024 under Regulation 29(2) read with 29(3) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 pertaining to inter-se transfer of 95 Crore equity shares of GMR Airports Limited (formerly known as GMR Airports Infrastructure Limited) between GMR Enterprises Private Limited and GMR Infra Enterprises Private Limited (undertaken in two tranches), we now wish to further inform you that 12 crore equity shares of GMR Airports Limited (*formerly known as GMR Airports Infrastructure Limited*) was acquired by GMR Infra Enterprises Private Limited from GMR Enterprises Private Limited by way of an inter-se transfer on January 03, 2025.

Please find enclosed the disclosure (attached under **Annexure I**) as required under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same on record.

Thanking you

**Yours faithfully**  
**For GMR Enterprises Private Limited**

**Yogindu Khajuria**  
**Company Secretary**

Encl: as above

CC: The Compliance Officer  
GMR Airports Limited (Formerly known as GMR Airports Infrastructure Limited)  
Unit no. 12, 18th Floor, Tower A,  
Building No. 5, DLF Cyber City, DLF Phase III, Haryana, India, 122002

## Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	GMR Airports Limited (Formerly known as GMR Airports Infrastructure Limited)
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<p>Acquirer: GMR Infra Enterprises Private Limited</p> <p>Persons Acting in Concert (PAC):</p> <ol style="list-style-type: none"> <li>1. Mr. Mallikarjuna Rao Grandhi</li> <li>2. Mrs. Varalakshmi Grandhi</li> <li>3. Mr. Buchi Sanyasi Raju Grandhi</li> <li>4. Mrs. Grandhi Satyavathi Smitha</li> <li>5. Mr. Grandhi Kiran Kumar</li> <li>6. Mrs. Grandhi Ragini</li> <li>7. Mr. Srinivas Bommidala</li> <li>8. Mrs. B. Ramadevi</li> <li>9. Grandhi Buchi Sanyasi Raju and Satyavathi Smitha Trust - Mr. G.B.S. Raju, Trustee</li> <li>10. Srinivas Bommidala and Ramadevi Trust - Mr. Srinivas Bommidala, Trustee</li> <li>11. Grandhi Kiran Kumar and Ragini Trust - Mr. G. Kiran Kumar, Trustee</li> <li>12. Grandhi Varalakshmi Mallikarjuna Rao Trust - Mr. G. Mallikarjuna Rao, Trustee</li> <li>13. GMR Enterprises Private Limited</li> <li>14. GMR Infra Ventures LLP</li> <li>15. GMR Business &amp; Consultancy LLP</li> <li>16. Hyderabad Jabilli Properties Private Limited</li> <li>17. Varalakshmi Enterprises LLP</li> <li>18. Cadence Enterprises Private Limited</li> <li>19. Sri Varalakshmi Jute Twine Mills Private Limited</li> </ol>
Whether the acquirer belongs to Promoter/Promoter group	Yes
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited; and National Stock Exchange of India Limited

Details of the acquisition/disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of:</b>			
a) Shares carrying voting rights	1,73,48,43,150	16.43	12.54
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
<b>e) Total (a+b+c+d)</b>	<b>1,73,48,43,150</b>	<b>16.43</b>	<b>12.54</b>
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights <del>acquired</del> /sold	12,00,00,000	1.13%	0.87%
b) VRs <del>acquired</del> /sold otherwise than by equity shares	Nil	Nil	Nil
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) <del>acquired</del> /sold	Nil	Nil	Nil
d) Shares encumbered/invoked/released by the acquirer	Nil	Nil	Nil
<b>e) Total (a+b+c+/-d)</b>	<b>12,00,00,000</b>	<b>1.13%</b>	<b>0.87%</b>

<b>After the acquisition/sale, holding of :</b>			
a) Shares carrying voting rights	1,61,48,43,150	15.29%	11.67%
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
<b>e) Total (a+b+c+d)</b>	<b>1,61,48,43,150</b>	<b>15.29%</b>	<b>11.67%</b>
Mode of acquisition/sale (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/ encumbrance etc.)	Off-market, inter-se transfer of equity shares		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	January 03, 2025		
Equity share capital / total voting capital of the TC before the said acquisition/sale	10,55,89,75,952		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	10,55,89,75,952		
Total diluted share/voting capital of the TC after the said acquisition	13,83,40,17,813		



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E [compliances@holdinggepl.com](mailto:compliances@holdinggepl.com)  
W [www.holdinggepl.com](http://www.holdinggepl.com)

(\* ) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\* ) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**Yours faithfully**  
**For GMR Enterprises Private Limited**

**Yogindu Khajuria**  
**Company Secretary**

Place: New Delhi  
Date: January 07, 2025