

Date: February 12, 2025

To  
The Corporate Relations Department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai - 400 001.

**Sub: Statement of Deviation or Variation of funds under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**  
**Ref: Scrip Code – 543531**

Pursuant to Regulation 32 of SEBI (LODR) Regulations, 2015, please note that there are no deviation(s) or variation(s) in respect of the utilisation of proceeds of the Rights Issue of the Company during the third quarter and nine months ended 31<sup>st</sup> December, 2024 as mentioned in the objects clause of the Letter of Offer dated March 12, 2024. Please find enclosed herewith a statement in this regard.

The aforesaid statement has been reviewed by the Audit Committee and taken record by the board at their respective meetings held on February 12, 2025.

This is for your information and records

Regards,

For **Tierra Agrotech Limited**

**K. Anagha Devi**  
**Company Secretary and Compliance Officer**  
M.No: A70068

**Statement of Deviation / Variation in utilisation of funds raised**

Name of listed entity	Tierra Agrotech Limited					
Mode of Fund Raising	Rights Issue of Equity Shares					
Dates of Raising Funds*	May 02, 2024					
Amount Raised	Rs. 48,30,65,750/-					
Report filed for Quarter ended	31 <sup>st</sup> December, 2024					
Monitoring Agency	Not Applicable					
Monitoring Agency Name, if applicable	Not Applicable					
Is there a Deviation/Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders						
If Yes, Date of shareholder Approval	Not Applicable					
Explanation for the Deviation / Variation	Not Applicable					
Comments of the Audit Committee after review	Not Applicable					
Comments of the auditors, if any	Not Applicable					
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized till 31 <sup>st</sup> December, 2024	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
The object of raising equity share capital by issuing warrants are:						
i. To meet the Long -Term Working Capital Requirements.						
ii. Investment in Shares of its Wholly Owned Subsidiary, namely Tierra Seed Science Private Limited	Not Applicable	Rs. 48,30,65,750/-	Not Applicable	Rs. 48,30,65,750	Nil	No Deviation
iii. For the general corporate purposes.						

For Tierra Agrotech Limited



Vijay Kumar Deekonda  
Whole time Director  
DIN: 06991267

