



Ushakiran Finance Limited

CIN No: L65923TG1986PLC006294

405, Raghava Ratna Towers, Chirag Ali lane, Hyderabad-500 001.
Ph: 2320 1073, Fax: (040) 2320 4273
E-mail: ushakiranfinance@yahoo.co.in, Website: www.uffinance.com

Date: 25.09.2024

Corporate Relations Department
BSE Limited
25th Floor, Piroze Jeejeebhoy Towers,
Dalai Street
Mumbai—400 001

Dear Sir,

Sub: outcome of the Board Meeting held today i.e., on 25th September, 2024 -- Reg.

Ref: BSE Scrip code 511507 - Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Reg.

Pursuant to applicable regulations of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at its Meeting held today i.e., on Wednesday, 25th September, 2024 had inter-alia considered and approved:

1. The following are the reconstituted Audit Committee members:

a. Mr. T. Govardhana Rao, 2. Ms. Sridevi Madati 3. Mr. T. Adinarayana

2. The following are the reconstituted Nomination and remuneration Committee members:

a. Mr. T. Govardhana Rao, 2. Ms. Sridevi Madati 3. Mr. T. R. Sekhar

3. The following are the reconstituted Stakeholders Relationship Committee members:

a. 1. Ms. Sridevi Madati, 2. Mr. T. Govardhana Rao, 3. Mr. T. Adinarayana

All the above committee(s) have been reconstituted with effect from 27th September, 2024.

2. Sri. P.R.K Murthy (DIN:02769220) and Smt. Jhansi Kumari (DIN:06964935), having successfully completed 2 terms of 5 years each of being associated with the Company in the capacity of Independent Directors of the Company, shall retire from the office of Independent Directors with effect from 26th day of September, 2024.

The Board placed on record its sincere appreciation for the contributions made by Sri. P.R.K Murthy and Smt. Jhansi Kumari, during their tenure as Independent Directors of the Company.



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3. The acceptance of proposal of Rs.12,00,000/- (Rupees Twelve lakhs only) from Smt. B. Yasoda, aged about 70 years, Guarantor and who has also provided security in the case of the loan of Rs. 2,00,000/- disbursed 30 years back to Mr. P. Sai Babu, who has already passed away ten years ago, towards one time settlement and the withdrawal of the court case against Smt. B. Yasoda and Sri. N.S.S.R.K. Prasad, Guarantors.

The details as required under Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 dated 13th July, 2023 are annexed to this letter.

Kindly take the above on your records.

Thanking you,

Yours faithfully,
For Ushakiran Finance Limited

(Sanjana Jain)
Company Secretary

The meeting Commenced at: 1.00 Noon
The Meeting Concluded at : 2.00 Noon



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ANNEXURE -1

Details as required under Regulation 30 read with Schedule III Part A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 dated 13th July, 2023;

	Independent Director	Independent Director
Reason for change viz. appointment, resignation, removal, death or otherwise	The term of Sri. P.R.K Murthy, Independent Director of the Company, comes to an end on 26 th day of September, 2024 on completion of 2 consecutive terms of 5 years each.	The term of Smt. Jhansi Kumari, Independent Director of the Company, comes to an end on 26 th day of September, 2024 on completion of 2 consecutive terms of 5 years each.
Date of Cessation (Completion of Tenure)	With effect from 26 th day of September, 2024.	With effect from 26 th day of September, 2024.
Brief Profile	Not Applicable	Not Applicable
Disclosure of relationships between directors	Not Applicable	Not Applicable
Affirmation	Not Applicable	Not Applicable

ANNEXURE -2

The company has already received Rs.12,00,000/- from Smt. B. Yasoda, Guarantor and who had provided security for the loan of Rs.2,00,000/- disbursed about 30 years back to Mr. P. Sai Babu, who has already passed Ten Years ago. The Board has approved the proposal for One time settlement (OTS) and to withdraw the court case filed against Smt. B. Yasoda and Sri. N.S.S.R.K. Prasad, (another Guarantor) and to release the security provided by her. Further there is a positive impact on the financial position of the company due to receipt of Rs.12,00,000/-, as the outstanding loan amount has already been written off.