

LLOYDS ENGINEERING WORKS LIMITED
(Formerly known as Lloyds Steels Industries Limited)

🌐 www.lloydsengg.in

📌 CIN: L28900MH1994PLC081235

✉ infoengg@lloyds.in

RS/LLOYDSENGG/BSEL-NSEL/2024/469

Date: 1st October 2024

The Department of Corporate Services, BSE Limited 27th Floor, P.J. Towers, Dalal Street, Mumbai - 400 001	The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
Scrip Code: 539992	Symbol: LLOYDSENGG

Sub: Receipt of Orders for Steel Eco-pickling and Marine Loading Arms:

Dear Sir / Madam,

We at Lloyds Engineering Works Limited are pleased to announce the orders received for Steel Eco-pickling and Marine Loading Arms.

Thanking you,

Yours faithfully,

For Lloyds Engineering Works Limited
(formerly known as Lloyds Steels Industries Limited)

Rahima Shaikh
Company Secretary and Compliance Officer
ACS: 63449

Mumbai, 1st October 2024

Orders for Steel Eco-Pickling and Marine Loading Arms Strengthens Lloyds Engineering's Market Position

Lloyds Engineering Works Limited (LEWL) is pleased to announce that the company has secured orders exceeding ₹44 crores for the supply of Steel Eco-Pickling systems (₹50cr) and Marine Loading Arms (₹9.3cr). These orders mark a significant tipping point in the company's growth trajectory as they reinforce our technological and product capabilities in niche markets.

These new orders represent a milestone for LEWL, further solidifying the company's position in the specialised engineering products market.

In addition to establishing a first-mover advantage in India, these products offer enhanced margins due to their niche market demand.

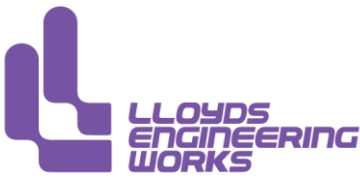
Commenting on this development, Mr Shreekrishna Gupta, Whole-Time Director of Lloyds Engineering Works Limited, said: " These orders underscore our strategy of aligning our product offerings with niche, technologically advanced solutions. The Eco-Pickled Steel (EPS) technology is revolutionary, eliminating the use of environmentally harmful acids in the steel pickling industry, which is both costly and damaging. Given that 15-20% of all steel produced is pickled, this leaves a vast market over the next decade. EPS provides a cheaper setup and operational model and produces higher-quality pickled steel, catering to various end-user markets.

In addition, our loading arms leverage Japanese technology and expertise, manufactured in India. This 'Make in India' approach will give us a significant competitive advantage in both cost and market reach."

Earlier in FY24, LEWL signed multiple strategic technology agreements notably with -

- i) Agreement with The Material Works, Ltd. (TMW) for the transfer of cutting-edge Eco Pickled Surface (EPS Gen 4) technology
- ii) Agreement with TB Global Technologies Ltd (TBG) through which LEWL will provide Marine Loading Arms and Swivel Joints—engineering products that are the first of their kind in the Indian market.

With these advancements, LEWL continues to focus on innovation and market leadership, providing world-class engineering solutions to the Indian market and beyond.



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About Lloyds Engineering Works Limited (LEWL):

Lloyd Engineering Works Ltd, incorporated in 1994, is a complete customised Process plant equipment-providing company in India. It provides a complete engineering and infrastructure solutions package by designing engineering, manufacturing, fabrication and installation. Its products cover various categories in Heavy Equipment, Machinery and Systems for the carbon Sector, Oil & Gas, Steel Plants, Power Plants, Nuclear Plant Boilers and Turnkey Projects. Various authorities like the Industrial Boiler Regulatory Authority, SGS UK, Petroleum and Explosives Safety Organisation, etc. have approved its facilities. The company's state-of-the-art manufacturing facilities are located in Murbad, Thane and headquartered in Mumbai.

For more information, please contact:



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Safe Harbour: This document may contain forward-looking statements about the Company, which are based on the beliefs, opinions, and expectations of the Company's management as of the date of this press release and the Company does not assume any obligation to update its forward-looking statements if those beliefs, opinions, expectations, or other circumstances should change. These statements are not the guarantees of future performance and involve risks and uncertainties that are difficult to predict. Consequently, readers should not place any undue reliance on such forward-looking statements.

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