

IDFCFIRSTBANK/SD/297/2024-25

January 25, 2025

**National Stock Exchange of India Limited**

Exchange Plaza, Plot No. C - 1, G - Block  
Bandra-Kurla Complex, Bandra (East)  
Mumbai 400 051

**NSE Symbol: IDFCFIRSTB****BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai 400 001

**BSE Scrip Code: 539437*****Sub.: Outcome of the Board Meeting - Disclosure under Regulation 30 of SEBI Listing Regulations***

Dear Sir / Madam,

Pursuant to the effectiveness of the Composite Scheme of Amalgamation of IDFC Financial Holding company Limited (“**IDFC FHCL**”), and IDFC Limited with the Bank (“**Scheme**”) on October 01, 2024, the authorized share capital of IDFC FHCL and IDFC Limited were combined with the authorized share capital of the Bank. The resultant authorized share capital of the Bank is ₹ 22,905.10 Crore (comprising of 21,86,71,00,000 equity shares of ₹ 10/- each and 10,38,00,000 preference shares of ₹ 100/- each).

In terms of provision of Section 12 (1) (i) of the Banking Regulation Act, 1949 (“**BR Act**”), the subscribed capital and paid-up share capital shall not be less than one-half of the authorized share capital of the Bank. The paid-up equity share capital of the Bank, as on date, is ₹ 7,320.73 Crore (comprising of 7,32,07,28,477 equity shares of ₹ 10 each), which is 31.96% of the authorized share capital.

In this regard, the Board of Directors (“**Board**”) of the Bank at its meeting held today, i.e. January 25, 2025, have approved the reduction in the authorized share capital of the Bank from the existing ₹ 22,905.10 Crore to ₹ 14,000 crores (comprising of 12,96,20,00,000 Equity Shares of ₹ 10 each and 10,38,00,000 Preference Shares of ₹ 100 each), by cancelling equity shares which have not been issued and consequent amendment to the Capital Clause of the Memorandum of Association of the Bank, subject to approval of the RBI and the Shareholders of the Bank.

The above information is also being uploaded on the Bank’s website at [www.idfcfirstbank.com](http://www.idfcfirstbank.com), in terms of the SEBI Listing Regulations.

Please take the above on record.

Thanking you,

Yours faithfully,

For **IDFC FIRST Bank Limited****Satish Gaikwad**

General Counsel and Company Secretary