

January 25, 2025

**BSE Limited**  
Scrip Code: **543401****National Stock Exchange of India Ltd.**  
Trading Symbol: **GOCOLORS**

Dear Sir / Madam,

**Subject: Unaudited Financial Results and Limited Review Report for the Quarter ended December 31, 2024 - Outcome of Board Meeting**

Pursuant to Regulation 30, 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, the Board of Directors of M/s. Go Fashion (India) Limited at their meeting held on January 25, 2025 which commenced at 12.00 Noon and concluded at 12.50 pm has inter alia transacted the following businesses:

- (i) Considered and approved the Unaudited Financial Results of the Company for the quarter ended December 31, 2024.
- (ii) A copy of the signed Unaudited Financial Results along with Limited Review Report issued by the Statutory Auditors of the Company for the quarter ended December 31, 2024 is enclosed.

The aforesaid results are also being disseminated on Company's website at <https://www.gocolors.com/investor-relations>. This is for your information and records.

Thanking You,  
For **Go Fashion (India) Limited**



**Gayathri Kethar**  
Company Secretary & Compliance Officer

# Price Waterhouse Chartered Accountants LLP

## Independent Auditors' Report on Review of Unaudited Financial Results

To

**The Board of Directors**

**Go Fashion (India) Limited**

No. 43/20, Nungambakkam High Road,

Nungambakkam, Chennai - 600 034

1. We have reviewed the unaudited financial results of Go Fashion (India) Limited (the "Company") for the quarter ended December 31, 2024 and the year to date results for the period April 1, 2024 to December 31, 2024, which are included in the accompanying 'Statement of Unaudited Financial Results for the quarter and nine months ended December 31, 2024' (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes.
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



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Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)

## Price Waterhouse Chartered Accountants LLP

5. (a) The financial results of the Company for the quarter ended December 31, 2023, and the year-to-date results for the period April 1, 2023, to December 31, 2023, were reviewed by another firm of chartered accountants who issued their unmodified conclusion, vide their report dated February 6, 2024.

(b) The financial statements of the Company for the year ended March 31, 2024, was audited by another firm of chartered accountants, who issued an unmodified opinion vide their report dated May 3, 2024.

(c) The financial results of the Company for the quarter ended June 30, 2024, was reviewed by another firm of chartered accountants who issued their unmodified conclusion, vide their report dated July 24, 2024.

Our conclusion is not modified in respect of these matters.

For **Price Waterhouse Chartered Accountants LLP**  
Firm Registration Number: 012754N/N500016



**Arun Kumar R**  
Partner  
Membership Number: 211867  
UDIN: 25211867BMOPQK9646

Place: Chennai  
Date: January 25, 2025

GO FASHION (INDIA) LIMITED  
CIN: L17291TN2010PLC077303

Registered Office: No. 43/20, Nungambakkam High Road, Nungambakkam, Chennai, Tamil Nadu 600 034  
Statement of Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2024

(Amount ₹ In Lakhs, except Earnings Per Share data, unless otherwise stated)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31-12-2024 (Unaudited)	30-09-2024 (Unaudited)	31-12-2023 (Unaudited)	31-12-2024 (Unaudited)	31-12-2023 (Unaudited)	31-03-2024 (Audited)
<b>1. Income</b>						
Revenue from operations	21,472.57	20,853.36	20,213.11	64,335.30	58,108.49	76,282.80
Other income	584.45	710.65	417.96	1,874.73	1,162.60	1,729.96
<b>Total Income</b>	<b>22,057.02</b>	<b>21,564.01</b>	<b>20,631.07</b>	<b>66,210.03</b>	<b>59,271.09</b>	<b>78,012.76</b>
<b>2. Expenses</b>						
Cost of materials consumed	4,871.74	5,084.74	3,841.86	14,304.53	12,068.93	16,047.85
Purchases of stock-in-trade	2,318.01	2,393.62	1,638.72	7,747.15	5,955.13	7,830.35
Changes in inventories of finished goods, work-in-progress and stock-in-trade	(667.48)	(953.95)	1,299.49	(1,554.40)	1,672.34	1,620.42
Subcontracting charges	1,182.32	1,179.67	1,006.80	3,323.36	2,868.96	3,696.16
Employee benefit expense	4,090.73	4,047.21	3,244.28	11,862.60	9,524.17	13,021.09
Finance costs	1,162.78	1,146.27	1,050.03	3,412.93	2,763.57	3,913.26
Depreciation and amortisation expenses	3,174.22	3,105.94	2,890.64	9,227.39	7,964.43	11,037.76
Other expenses	2,699.04	2,741.07	2,429.76	8,098.48	7,165.76	9,823.32
<b>Total Expenses</b>	<b>18,831.36</b>	<b>18,744.57</b>	<b>17,401.58</b>	<b>56,422.04</b>	<b>49,983.29</b>	<b>66,990.21</b>
<b>3. Profit before tax (1 - 2)</b>	<b>3,225.66</b>	<b>2,819.44</b>	<b>3,229.49</b>	<b>9,787.99</b>	<b>9,287.80</b>	<b>11,022.55</b>
<b>4. Tax Expenses</b>						
Current tax	1,066.54	926.11	1,037.79	3,007.72	2,672.51	3,342.46
Deferred tax	(273.21)	(169.99)	(148.64)	(580.41)	(357.17)	(597.52)
<b>Total Tax Expenses</b>	<b>793.33</b>	<b>756.12</b>	<b>889.15</b>	<b>2,427.31</b>	<b>2,315.34</b>	<b>2,744.94</b>
<b>5. Profit after tax (3 - 4)</b>	<b>2,432.33</b>	<b>2,063.32</b>	<b>2,340.34</b>	<b>7,360.68</b>	<b>6,972.46</b>	<b>8,277.61</b>
<b>6. Other comprehensive income</b>						
(i) Items that will not be reclassified to profit or loss						
(a) Re-measurements of the defined benefit plans [(gain)/loss]	(22.43)	(22.42)	30.77	(67.28)	92.30	(89.71)
(b) Income tax relating to (a) above	5.64	5.65	(7.74)	16.93	(23.23)	22.58
<b>Total other comprehensive (income)/loss</b>	<b>(16.79)</b>	<b>(16.77)</b>	<b>23.03</b>	<b>(50.35)</b>	<b>69.07</b>	<b>(67.13)</b>
<b>7. Total comprehensive income (5 - 6)</b>	<b>2,449.12</b>	<b>2,080.09</b>	<b>2,317.31</b>	<b>7,411.03</b>	<b>6,903.39</b>	<b>8,344.74</b>
Paid-up Equity Share Capital (face value of ₹ 10 each)	5,400.90	5,400.90	5,400.90	5,400.90	5,400.90	5,400.90
Other Equity (excluding Revaluation Reserve)						54,988.76
<b>Earnings per equity share of ₹ 10 each (face value)</b>						
(1) Basic (Not Annualised for periods other than March 31, 2024)	4.50	3.83	4.33	13.63	12.91	15.32
(2) Diluted (Not Annualised for periods other than March 31, 2024)	4.50	3.83	4.33	13.63	12.91	15.32



For and On behalf of the Board of Directors  
Go Fashion (India) Limited

*Gautam Saraogi*

Gautam Saraogi  
Executive Director & CEO  
DIN No: 03209296

Place : Chennai  
Date : January 25, 2025

**Initialed For  
Identification  
Purpose Only**



GO FASHION (INDIA) LIMITED  
CIN: L17291TN2010PLC077303

Registered Office: No. 43/20, Nungambakkam High Road, Nungambakkam, Chennai, Tamil Nadu 600 034  
Notes to Statement of Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2024

- 1 The statement of unaudited financial results of Go Fashion (India) Limited (the "Company") for the quarter and nine months ended December 31, 2024 are prepared in accordance with the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), notified under section 133 of the Companies Act, 2013 and Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended and the same has been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on January 25, 2025. The statutory auditors of the Company have carried out a limited review on the financial results for the quarter and nine months ended December 31, 2024.
- 2 The Company's operations predominantly relates to retailing women's bottom-wear. As the Company's business activity falls within a single business segment, there is no separate reportable segments as per Ind AS 108 "Operating Segments".
- 3 The Code on Social Security, 2020 ("the Code) which would impact the contributions by the Company towards Provident Fund and Gratuity has received Presidential assent in September 2020. The Code have been published in the Gazette of India. However, the date from which the Code will come into effect has not been notified. The Company will complete its evaluation and will give appropriate impact in its financial results in the period in which the Code becomes effective and the related rules are published.
- 4 The Company does not have any subsidiary/associates/joint ventures as on December 31, 2024 and March 31, 2024.
- 5 Previous period's figures have been reclassified wherever necessary to correspond with the current period's classification/disclosure.
- 6 This statement of unaudited financial results for the quarter and nine months ended December 31,2024 is also available on the stock exchange websites [www.bseindia.com](http://www.bseindia.com), [www.nseindia.com](http://www.nseindia.com) and on our website [www.gocolors.com](http://www.gocolors.com).



For and On behalf of the Board of Directors  
Go Fashion (India) Limited

Gautam Saraogi  
Executive Director & CEO  
DIN No: 03209296

Place : Chennai  
Date : January 25, 2025



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