



January 30, 2025

To,
Listing/Compliance Department
BSE LTD.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

BSE CODE –524208

To,
Listing/Compliance Department
**National Stock Exchange of
India Limited**
“Exchange Plaza”, Plot No. C/1,
G Block Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051.

NSE CODE:AARTIIND

Dear Sir/Madam,

**Sub.: Entering into Share Purchase Agreement for Power
Purchase under Captive model.**

Ref. : Regulation 30 of SEBI (LODR) Regulations, 2015

Pursuant to Regulation 30 read with Schedule III of the SEBI (LODR) Regulations, 2015, we hereby inform that the Company has entered into a “Share Purchase Agreement” with ‘Clean Max Enviro Energy Solutions Private Limited’ and ‘Clean Max Indus Private Limited’. This transaction entails acquisition of 49% Equity Shares / Voting Rights by the Company in ‘Clean Max Indus Private Limited’ - a SPV formed to set up a 16.50 MW Wind - Solar hybrid power project to cater the Company’s power requirement.

This is in line with the Company’s commitment towards procuring power through renewable resources. The delivery of renewable power is expected to start by / before H1/FY26-27. This will support the Company in reducing its power costs.

The details as required under SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is given in Annexure 'A' attached to this letter

Please take the same on your records.

Yours faithfully,

For AARTI INDUSTRIES LIMITED

RAJ SARRAF
COMPANY SECRETARY

ICSI M. NO. A15526

Annexure A

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Clean Max Indus Private Limited (CIN: U35105MH2024PTC434123) is a private Company incorporated on October 25, 2024.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	NA
3.	Industry to which the entity being acquired belongs	Generation of Renewable Energy (Wind - Solar)
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	This is in line with the Company's commitment towards procuring power through renewable resources. The delivery of renewable power is expected to start by / before H1/FY26-27. This will support the Company in reducing its power costs.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	NA
6.	Indicative time period for completion of the acquisition	Within 10 Days or such no. of days as may be mutually agreed by the parties from the execution of Share Purchase Agreement
7.	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash
8.	Cost of acquisition and/or the price at which the shares are acquired	Rs. 49,000/- (Rupees Forty-Nine Thousand only)
9.	Percentage of shareholding / control acquired and / or number of shares acquired	49% Shareholding, 4900 Equity shares of Rs. 10 each.



10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	The entity is engaged in Generation of Renewable Energy (wind-solar). The Company is incorporated on October 25, 2024 and hence the turnover in the last three years is NIL. It has presence only in India.
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Yours faithfully,

For AARTI INDUSTRIES LIMITED

RAJ SARRAF
COMPANY SECRETARY
ICSI M. NO. A15526