



February 5, 2025

To,

<b>Dept. of Corporate Services, BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001, Maharashtra, India.  <b>Scrip Code: 504341</b>	<b>National Stock Exchange of India Limited</b> Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051, Maharashtra, India.  <b>Scrip Code: RELTD</b>
<b>ISIN Code : INE206N01018</b>	

Dear Sir/Madam,

**Sub: Statement of Deviation or Variation in utilization of funds raised through Preferential Issue of equity shares issued and allotted to persons belonging to Public Category (Total funds Rs. 179,99,99,162/-), the statement is for Third (3<sup>rd</sup>) Quarter ended December 31, 2024 of the Financial Year 2024-25:.**

Pursuant to Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are presenting herewith the Statement of Deviation or Variation in utilization of funds raised through preferential issue for Third (3<sup>rd</sup>) Quarter ended December 31, 2024 of the Financial Year 2024-25 as per the details provided in **Annexure – A.**

The said announcement along with annexure is also being made available on the website of the Company at [www.ravindraenergy.com](http://www.ravindraenergy.com)

You are requested to take the above information on record and disseminate the same for the information of the stakeholders.

**Thanking you.  
Yours faithfully,  
For Ravindra Energy Limited**

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**Madhukar Shipurkar**  
Company Secretary & Compliance Officer  
ICSI Memb. No. A64947

Date : February 5, 2025

Place : Mumbai



## RAVINDRA ENERGY LIMITED

### **ANNEXURE - I - STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.**

<b>Statement on deviation / variation in utilisation of funds raised</b>	
<b>Name of the Listed Entity</b>	Ravindra Energy Limited
<b>Mode of Fund Raising</b>	Preferential Issue of equity shares issued and allotted to persons belonging to Public Category
<b>Date of Raising Funds</b>	October 16, 2024
<b>Amount Raised</b>	Total funds Rs. 179,99,99,162/- <i>(Approx. 180 Crores)</i>
<b>Report filed for quarter ended</b>	For Financial Year 2024-25 Third (3 <sup>rd</sup> ) Quarter ended December 31, 2024
<b>Monitoring Agency</b>	Yes, Applicable
<b>Monitoring Agency Name, if applicable</b>	India Ratings and Research Private Limited
<b>Is there a deviation/ Variation in use of fund raised</b>	There is no deviation/variation in funds utilisation.
<b>If yes, whether the same is pursuant to change in terms of contract or objects which was approved by the shareholder</b>	Not Applicable
<b>If Yes, Date of shareholder approval</b>	Not Applicable
<b>Explanation for deviation / variation</b>	Not Applicable
<b>Comments of the Audit Committee after review</b>	No comments
<b>Comments of the auditors, if any</b>	No comments



## RAVINDRA ENERGY LIMITED

Object for which funds have been raised and where there has been deviation, in the following table –

There is no deviation in funds utilisation.

Original Object	Modified Object, if any	Original Allocation (Rs. In Crores)	Modified allocation, if any	Funds Utilised (Rs. In Crores)	Amount of Deviation/ Variation for the quarter according to the applicable object	Remarks if any
NOT APPLICABLE AS THERE IS NO DEVIATION/VARIATION IN UTILISATION OF FUND						

Thanking you.

Yours faithfully,

For Ravindra Energy Limited

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**Madhukar Shipurkar**

Company Secretary & Compliance Officer

ICSI Memb. No. A64947

Date : February 5, 2025

Place : Mumbai