

Date: 24/08/2024

To,
The Manager
Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Fax: +91 22 2272 2082/3132
BSE Code: 543921

Sub: Outcome of the meeting of the Meeting of Board of Directors held on August 24, 2024 in terms of Regulation 30 read with Schedule III of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to the approval of the Meeting of Board of Directors in their meeting held on August 24, 2024, approval of the members of the Company at their Extra-Ordinary General Meeting held on July 1, 2024 and pursuant to In-principle approval granted by BSE Limited vide ref LOD/PREF/DA/FIP/730/2024-25 dated August 12, 2024, the Board of Directors of the Company, has considered and approved:

1. Allotment of 2,00,000 (Two Lakh only) number of equity shares of face value of Rs. 10/- (Rupees Ten Only) each at an issue price of Rs. 109/- per share to the Allottees. Please refer to **Annexure A** for further details.
2. Allotment of 9,50,000 (Nine Lakh and fifty thousand Only) no. of Convertible share warrants of face value of Rs. 10/- (Rupees Ten Only) each at an issue price of Rs. 109/- per warrant to the Allottees. Please refer to **Annexure A** for further details.

Kindly acknowledge the receipt and take the above on your records.

The Meeting commenced at 04.00 P.M. and concluded at 04.40 P.M.

Yours faithfully,

For **Comrade Appliances Limited**

Khursheed Alam
Managing Director
DIN: 07349338

Encl: A/a

ANNEXURE A

The details as required to be disclosed under Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/POD2/CIR/P/2023/120 dated July 11, 2023 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

Issue of Securities on Preferential basis		
Type of securities Allotted	Equity Shares	Warrants convertible into equal number of Equity Shares
Type of issuance	Preferential Issue of Equity Shares in accordance with the Chapter V of SEBI ICDR Regulations, 2018 and other applicable laws	Preferential Issue of Warrants in accordance with the Chapter V of SEBI ICDR Regulations, 2018 and other applicable laws
Total number of securities allotted or the total amount for which the securities are issued	2,00,000 (Two Lakhs) Equity Shares of face value of Rs. 10/- (Rupees Ten only)	9,50,000 (Nine Lakhs and Fifty Thousand) Warrants each convertible into equal number of Equity Shares of face value of Rs. 10/- (Rupees Ten only)
Names of the Allottees	As per Annexure 1	As per Annexure 2
Number of Allottees	4 (Total Number of investors including Equity shares and Warrants)	
Issue of price	Rs. 109/- per share, not being lower than the price to be determined in accordance with the Regulation 164 of SEBI ICDR Regulations	Rs. 109/- per warrant, not being lower than the price to be determined in accordance with the Regulation 164 of SEBI ICDR Regulations
In case of convertibles: intimation of conversion of securities or on lapse of the tenure of the instrument	NA	Each Warrant will be convertible into, or exchangeable for, 1 (one) fully paid-up equity share of the Company of face value of Rs. 10/- each payable in cash, which may be exercised in one or more tranches during the period commencing from the date of allotment of the Warrants until expiry of 18 (Eighteen) months. 25% of the total consideration will be paid at the time of issuance of the warrants and the remaining 75% of the total consideration shall be paid upon the exercise/conversion of each warrant within a period of 18 months of allotment of warrants.
Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles)	The issued shares shall rank <i>pari-passu</i> with existing equity shares of the Company in all respects. The Pre and Post Shareholding is provided in Annexure 3	Each warrant is convertible into 1 equity share fully paid up and the conversion can be exercised at any time within a period of 18 months from the date of allotment, in one or more tranches, as the case may, and shall rank <i>pari-passu</i> with existing equity shares of the Company in all respects. The Pre and Post Shareholding is provided in Annexure 3
Lock-In	The Equity Shares/ Warrants/ Resulting Equity Shares shall be subject to 'lock-in' as prescribed under the applicable provisions of the SEBI ICDR Regulations, 2018.	

ANNEXURE 1

S. No.	Name of Allotees	Number of Equity Shares	Category
1	Mehboob Alam	2,00,000	Promoter
TOTAL		2,00,000	

ANNEXURE 2

S. No.	Name of Allotees	Number of Warrants	Category
1	Mehboob Alam	50,000	Promoter
2	Khursheed Alam	1,00,000	Promoter
3	Zyana Stocks and Commodities	4,00,000	Public
4	Ritik Ganeriwala	4,00,000	Public
TOTAL		9,50,000	

ANNEXURE 3

Post allotment of securities- outcome of the subscription:

Sr. No.	Name of the Allotees	Pre-Issue Shareholding		Allotment of Equity Shares and Warrants (Present Issue)	Post-Issue Shareholding*	
		No. of Equity Shares	% of shareholding		No. of Equity Shares	% of shareholding
1.	Mehboob Alam	20,33,705	27.01%	2,50,000	22,83,705	26.31%
2.	Khursheed Alam	7,99,985	10.63%	1,00,000	8,99,985	10.37%
3.	Zyana Stocks and Commodities	30,000	0.40%	4,00,000	4,30,000	4.95%
4.	Ritik Ganeriwala	0	0.00%	4,00,000	4,00,000	4.61%

*The post issue shareholding pattern in the above table has been prepared on the post dilution basis