

Regd. Office : 45, Chinubhai Tower,
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E-mail : sawacabusiness@yahoo.com
Website : www.sawacabusiness.com

CIN No.: L74110GJ1994PLC023926

SAWACA

ENTERPRISES LTD.

(Formerly Sawaca Business Machines Limited)

To,
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai- 400001, MH

Date:- 14th February, 2025

BSE Code: 531893

Dear Sir/ Madam,

Sub:-Statement of deviation(s) or variation(s) in use of Right Issue proceeds for the Quarter ended December 31, 2024

With reference to the above captioned subject, please find enclosed herewith the Statement of deviation(s) or variation(s) pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for quarter ended on December 31, 2024, which has been duly reviewed by the Audit Committee of the Company at its meeting held 14th February, 2025.

We hereby request you to take note of the same and update record of the Company accordingly.

Thanking you.
Yours faithfully,
For, Sawaca Enterprises Limited
(Formerly Known As Sawaca Business Machines Limited)

Shetal Shah
DIN: 02148909
Managing Director

Encl.: As Above

(Amount In Lakhs)

Statement of Deviation / Variation in utilisation of funds raised							
Name of listed Entity	Sawaca Enterprises Limited						
Mode of Fund Raising	Right Issue						
Date of Raising Funds	May 07 th , 2024						
Amount Raised(Rs.)	4576.396						
Report filed for Quarter ended	December 31, 2024						
Monitoring Agency	Not Applicable						
Monitoring Agency Name, if applicable	--						
Is there a Deviation / Variation in use of funds raised	No						
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	--						
If Yes, Date of shareholder Approval	--						
Explanation for the Deviation / Variation	--						
Comments of the Audit Committee after review	None						
Objects for which funds have been raised and where there has been a deviation, in the following table							
		(Amount In Lakhs)					
Original Object	Modified Object, if any	Original Allocation	Modified Allocation, if any	Funds Utilized	Amount Deviation/Variation for the quarter according to applicable object	of	Remarks if any
1. Meeting Working Capital Requirements	NA	3700	NA	3700	NA		None
2. General Corporate Purpose	NA	751.396	NA	751.396	NA		None
3. Public Issue Expenses	NA	125	NA	125	NA		None
Total		4576.396		4576.396	NA		

Deviation or variation could mean:-

- (a) Deviation in the objects or purposes for which the funds have been raised or
 (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
 (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

For, Sawaca Enterprises Limited
 (Formerly Known as Sawaca Business
 Machines Limited)

Shetal Shah
 Managing Director
 DIN:- 02148909



Date:- 14.02.2025
 Place:- Ahmedabad