



Date: 3rd October, 2024

The General Manager, Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001	The Vice-President, Listing Department National Stock Exchange of India Limited “Exchange Plaza”, Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051
Scrip Code : 533160	Scrip Symbol : DBREALTY
Fax No.: 022 – 2272 3121/ 2039	Fax No.: 022 – 26598237/38

Dear Sir/ Madam,

Sub: Disclosure of Voting Results under Regulation 44(3) (Listing Obligations and Disclosure Requirements) Regulations, 2015

At the 18th Annual General Meeting (AGM) of the Company held on 30th September, 2024 through video conferencing/ other audio visual mean, all the agenda items contained in the Notice of Annual General Meeting (AGM) were approved by the shareholders through remote e-voting and e-voting at the AGM, by requisite majority.

The details of voting results on remote e-voting and e-voting, in the format prescribed under Regulation 44(3) of SEBI (LODR) Regulations, 2015 are enclosed with the Scrutinizer's Report.

This is for your information and records.

Thanking you

Yours faithfully

**For Valor Estate Limited
(Formerly known as D B Realty Limited)**

**Jignesh Shah
Company Secretary**

Encl: as above

VALOR ESTATE LIMITED

(Formerly known as D B Realty Limited)

Regd. Office: 7th Floor, Resham Bhavan, Veer Nariman Road, Churchgate, Mumbai-400 020 Tel: 91-22-49742706
Correspondence Add.: 4th Floor, Wing 15, Gate No.2, Ten BKC, off. N. Dharmadhikari Marg, Kalanagar, Bandra (East), Mumbai – 400 051
Website: www.dbrealty.co.in Email: info@dbg.co.in Tel: 91-22-35201670
CIN: L70200MH2007PLC166818

DETAILS OF VOTING RESULTS

Date of Annual General Meeting	: 30 th September, 2024
Total no. of shareholders as on Record date	: 1,03,731 as on 23 rd September, 2024
No. of shareholders present at the meeting either Nil in person or through proxy	: Not applicable
No of shareholders attended through video Conferencing	: 61

VALOR ESTATE LIMITED

Resolution Required : (Ordinary)			1. To consider and adopt the audited financial statements (including audited consolidated financial statements) for the Financial Year ended 31st March, 2024 and the Reports of the Directors and Auditors thereon							
Whether promoter/ promoter group are interested in the agenda/resolution?			NO							
Category	Mode of Voting	No. of shares held	No. of Valid votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled	Abstained	Invalid Votes
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100	[8]	[8]
Promoter and Promoter Group	E-Voting	255135618	254139704	99.6097	254139704	0	100.0000	0.0000	0	0
	E-Voting at AGM		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		254139704	99.6097	254139704	0	100.0000	0.0000	0	0
Public Institutions	E-Voting	19896286	8228952	41.3592	8228952	0	100.0000	0.0000	0	0
	E-Voting at AGM		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		8228952	41.3592	8228952	0	100.0000	0.0000	0	0
Public Non Institutions	E-Voting	263433587	27517075	10.4455	27508236	8839	99.9679	0.0321	0	0
	E-Voting at AGM		115733	0.0439	136	115597	0.1175	99.8825	0	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		27632808	10.4895	27508372	124436	99.5497	0.4503	0	0
Total		538465491	290001464	53.8570	289877028	124436	99.9571	0.0429	0	0

VALOR ESTATE LIMITED

Resolution Required : (Ordinary)			2. [^] To appoint Mr. Shahid Balwa (DIN: 00016839), who retires by rotation and being eligible, offers himself for re-appointment, as a Director							
Whether promoter/ promoter group are interested in the agenda/resolution?			NO							
Category	Mode of Voting	No. of shares held	No. of Valid votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled	Abstained	Invalid Votes
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100	[8]	[8]
Promoter and Promoter Group	E-Voting	255135618	254139704	99.6097	254139704	0	100.0000	0.0000	0	0
	E-Voting at AGM		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		254139704	99.6097	254139704	0	100.0000	0.0000	0	0
Public Institutions	E-Voting	19896286	8228952	41.3592	2587755	5641197	31.4470	68.5530	0	0
	E-Voting at AGM		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		8228952	41.3592	2587755	5641197	31.4470	68.5530	0	0
Public Non Institutions	E-Voting	263433587	27517075	10.4455	27507600	9475	99.9656	0.0344	0	0
	E-Voting at AGM		136	0.0001	136	0	100.0000	0.0000	0	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		27517211	10.4456	27507736	9475	99.9656	0.0344	0	0
Total		538465491	289885867	53.8356	284235195	5650672	98.0507	1.9493	0	0

*6 Shareholders have voted partly in favour and partly against for this Resolution.

[^] 2 Shareholders holding 115597 Shares have not voted for this Resolution



CONSOLIDATED SCRUTINIZER'S REPORT

[Pursuant to Sections 108 and 109 of the Companies Act, 2013 read with Rules 20 and 21 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Rules, 2015]

To,
The Chairman,
VALOR ESTATE LIMITED
(PREVIOUSLY KNOWN AS "D B REALTY LIMITED")
7th Floor, Resham Bhavan,
Veer Nariman Road,
Churchgate,
Mumbai-400 020.

Dear Sir,

Sub:- Consolidated Scrutinizer's Report on remote e-voting conducted prior to the Annual General Meeting ("AGM") and E-voting at the Annual General held on Monday, September 30, 2024 at 3.00 P.M. (I.S.T) through Video Conference / Other Audio-Visual Means.

1. I, Vicky M. Kundaliya, Practicing Company Secretary, Proprietor of M/s. V. M. Kundaliya & Associates, Mumbai have been appointed as Scrutinizer by the Board of Directors of **Valor Estate Limited (Previously known as D B Realty Limited) ("the Company")** vide Circular Resolution held on September 02, 2024 for scrutinizing Remote e-voting process and voting through electronic means during 18th Annual General Meeting ('AGM') pursuant to Section 108 and 109 of the Companies Act, 2013 (the Act) read with Rule 20 and Rule 21 of the Companies (Management and Administration) Rules, 2014 (Rules) as amended by the Companies (Management and Administration) Amendment Rules, 2015 and the Secretarial Standards (SS-2) on General Meetings issued by the Institute of Company Secretaries of India and the Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements), 2015.
2. The Ministry of Corporate Affairs ('MCA') has vide its General Circulars dated April 08, 2020, April 13, 2020 and June 15, 2020, September 28, 2020, December 31, 2020, June 23, 2021, December 8, 2021, May 05, 2022, December 28, 2022 and September 25, 2024 (collectively referred to as '**MCA Circulars**') permitted the holding of the Annual General Meeting ('AGM') through Video Conferencing ('VC') facility/Other Audio-Visual Means ('OAVM'), without the physical presence of the Members at a common venue. In compliance with the applicable provisions of the Companies Act, 2013 ('the Act'), Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('**SEBI Listing Regulations**'), MCA Circulars, the 18th AGM of the Company was held through VC/OAVM on Monday, September 30, 2024 at 3.00 p.m. (IST).
3. Pursuant to the MCA Circulars, advertisement was published on September 7, 2024 in Free Press Journal, Mumbai in English language and Navshakti in Marathi language, both the newspapers having electronic editions specifying all the necessary information prescribed in the rules and circulars. The Company hosted the Notice of AGM on its website and also uploaded the same on the website of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited www.bseindia.com and www.nseindia.com respectively. The same is also available on the website of NSDL at the website address <https://www.evoting.nsdl.com>.
4. The Company has availed the remote e-voting facility provided by National Securities Depository Limited (hereinafter referred to as "NSDL") for conducting the remote e-voting by the shareholders of the Company as on Cut-off Date – Monday, 23rd September, 2024. The remote e-voting commenced on Friday, 27th September, 2024 at (9:00 a.m. IST) and ends on Sunday, 29th September, 2024 at (5:00 p.m. IST) and the NSDL remote e-voting platform was blocked thereafter. After the time fixed for closing of the e-voting by the Chairman, the electronic system recording the event (e-votes) was locked by NSDL. The e-votes were unblocked on Monday, September 30, 2024 after 15 minutes of conclusion of AGM.
5. I hereby submit my Consolidated Scrutinizer's Report based on the results of remote e-voting and e-voting at the AGM as based on reports downloaded from the e-voting website of NSDL and relied upon by me as under:



CONSOLIDATED RESULTS:-

I. Ordinary Business:

1. Ordinary Resolution: To consider and adopt the audited financial statements (including audited consolidated financial statements) for the Financial Year ended 31st March, 2024 and the Reports of the Directors and Auditors thereon:

Particulars	Remote E-voting		E-Voting at AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	222	289876892	2	136	224	289877028	99.9571
Dissent	6	8839	2	115597	8	124436	0.0429
Total	228	289885731	4	115733	232	290001464	100.0000

2. Ordinary Resolution: To appoint Mr. Shahid Balwa (DIN: 00016839), who retires by rotation and being eligible, offers himself for re-appointment, as a Director:

Particulars	Remote E-voting		E-Voting at AGM		Total		Percentage (%)
	Number*	Votes	Number^	Votes	Number*^	Votes	
Assent	204	284235059	2	136	206	284235195	98.0507
Dissent	30	5650672	0	0	30	5650672	1.9493
Total	234	289885731	2	136	236	289885867	100.000

*6 Shareholders have voted partly in favour and partly against for this Resolution.

^ 2 Shareholders holding 115597 Shares have not voted for this Resolution

6. The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules and notifications and SEBI Listing Regulations to voting through electronic means on the business set out in the Notice of the 18th AGM of the Members of the Company. My responsibility as Scrutinizer is to scrutinize remote e-voting and e-voting conducted at the AGM in a fair and transparent manner and to ascertain requisite majority and is restricted in submitting a Consolidated Scrutinizer's Report on the voting on the resolutions set out in the Notice, based on the reports generated from the e-voting system of National Securities Depository Private Limited, the authorized agency to provide remote e-voting facilities before and at the AGM, engaged by the Company.
7. The register and all other relevant records relating to E-Voting at AGM will be handed over to the Authorized Signatory for safe keeping and records.

Thanking you,
Yours faithfully,

For V. M. Kundaliya & Associates
Company Secretaries

VICKY
MADHAVDAS
KUNDALIYA

Digitally signed by VICKY
MADHAVDAS KUNDALIYA
Date: 2024.10.01 17:51:37
+05'30'

Vicky M. Kundaliya
Proprietor
Practising Company Secretary
FCS - 7716 / COP No. 10989
UDIN: F007716F001405541
Peer Review Certificate No. 1245/2021
ICSI Unique Code: S2012MH183100
Place: - Mumbai
Date: - 1st October, 2024

For Valor Estate Limited
(Previously known as D B Realty Limited)

Chairman/Authorised Signatory