



Power

August 26, 2024

BSE Limited

Floor 25, P J Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 533096

**National Stock Exchange of India
Limited**

Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Scrip Code: ADANIPOWER

Sub.: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Incorporation of an Overseas Wholly Owned Subsidiary

Dear Sir / Madam,

With reference to the above captioned subject, we would like to inform that a wholly owned subsidiary with the name "**Adani Power Middle East Ltd**" has been incorporated in Abu Dhabi on August 26, 2024.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given in the enclosed Annexure - A.

Kindly take the same on record.

Thanking you.

Yours faithfully,
For **Adani Power Limited**

Deepak S Pandya
Company Secretary
Membership No.: F5002

Encl.: a/a.

Adani Power Limited
"Adani Corporate House"
Shantigram, Near Vaishno Devi Circle,
S. G. Highway, Khodiyar,
Ahmedabad-382421, Gujarat India
CIN : L40100GJ1996PLC030533

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Annexure – A

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	<p>"ADANI POWER MIDDLE EAST LTD" (the "Incorporated Company") has been incorporated on August 26, 2024.</p> <p>Authorized Capital: 27,000 shares of USD \$ 1 each</p> <p>Size/Turnover: Not applicable (yet to commence business operations).</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter /promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	<p>No, the initial subscription payable by the subscribers to the new wholly owned subsidiary is not a related party transaction for the Company.</p> <p>The promoters/promoter group does not have any interest other than as above mentioned.</p>
3.	Industry to which the entity being acquired belongs	Investment Holding Company.

4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The Object is to invest in power, infrastructure, and related fields.
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable
6.	Indicative time period for completion of the acquisition.	Not Applicable
7.	Nature of consideration – whether cash consideration or share swap and details of the same.	Cash Consideration
8.	Cost of acquisition or the price at which the shares are acquired	Initial subscription to the share capital of 27,000 Dollars divided into 27,000 shares with a nominal value of USD \$ 1 each.
9.	Percentage of shareholding / control acquired and / or number of shares acquired	100% of the share capital in the Incorporated Company is held by Adani Power Limited.



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10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years' turnover, country in which the acquired entity has presence and any other significant information (in brief)	Line of Business: Same as mentioned in point no.4. Date of Incorporation: August 26, 2024 History / Turnover: Not applicable as the incorporated company is yet to commence business operations. Country of incorporation: Abu Dhabi
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