

SEC/FILING/BSE-NSE/24-25/68A-B

November 21, 2024

BSE Limited

P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001
Scrip Code: 511218

National Stock Exchange of India Limited

Listing Department
Exchange Plaza, 5th Floor,
Plot no. C/1, G- Block,
Bandra-Kurla Complex,
Mumbai – 400 051
NSE Symbol: SHRIRAMFIN

Dear Sirs,

Sub: Newspaper Advertisement of Postal Ballot Notice under Section 110 of the Companies Act, 2013

In continuation to our letter dated November 20, 2024 with regard to the Postal Ballot Notice under Section 110 of the Companies Act, 2013 sent to the Members of the Company, please find enclosed copies of the newspaper advertisements published today in all editions of 'Financial Express' in English language and 'Makkal Kural' in vernacular language circulated in the state of Tamil Nadu.

The advertisements are also being hosted on the Company's website at www.shriramfinance.in

Kindly take the same on record.

Thanking you,
Yours faithfully,

For SHRIRAM FINANCE LIMITED**U BALASUNDARARAO**
COMPANY SECRETARY & COMPLIANCE OFFICER

Encl.a/a

Shriram Finance Limited

(Formerly known as Shriram Transport Finance Company Limited)

Corporate Office : Wockhardt Towers, Level - III, West Wing, C-2, G-Block, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051, Maharashtra. Ph: +91 22 4095 9595**Registered Office:** Sri Towers, Plot No.14A, South Phase, Industrial Estate, Guindy, Chennai - 600 032. Tamil Nadu, India. Ph: +91 44 4852 4666Website : www.shriramfinance.in | Corporate Identity Number (CIN) - L65191TN1979PLC007874

● US SILICON VALLEY FIRMS MAY PUSH INDIA TO LOWER BARRIERS

Musk & Trump's bromance could shape future of digital data flows

RAVI DUTTA MISHRA
New Delhi, November 20

TESLA CEO ELON Musk's growing influence over the White House, following his backing of Donald Trump's re-election bid, is expected to usher in a new era of deregulation for Big Tech companies in the United States. Among other changes, this could see the Trump administration rolling back Biden-era antitrust litigation against tech giants and pushing for policies favourable to Big Tech, particularly ensuring the free flow of data across borders through US leverage at the World Trade Organization (WTO).

Policy experts suggest a second Trump administration could reverse Biden's approach, returning to the 2019 stance of advocating for the WTO e-commerce rules that promote free cross-border data flows while prohibiting data localisation mandates by WTO member countries. While this may benefit tech firms like Tesla, it could create tensions between developed countries like the US and EU and developing nations such as India and South Africa who are aiming to develop their own digital sector, promote local champions, and reduce reliance on foreign American Big Tech firms, especially in the digital payments sector.

The Biden administration had been creating policy space to regulate Big Tech. For instance, in 2023, US Trade Representative Katherine Tai abandoned long-standing US demands for digital trade rules prohibiting data localisation at the WTO. This aligned with India's ambition to develop a \$1 trillion internet economy by 2030, driven by a surge in



President-elect Donald Trump walks with Elon Musk before the launch of the sixth test flight of the SpaceX Starship rocket, in Boca Chica, Texas

online usage. However, Musk and other Silicon Valley firms, including Facebook, Mastercard, Visa, American Express, PayPal, Amazon, and Microsoft, are expected to receive government backing from the new administration in Washington in pushing India to lower its barriers on data flow.

During Trump's first term, disagreements over data localisation were a major source of friction between India and the US. While India resisted altering its stance on data localisation under any plurilateral agreements at the WTO, it also tightened its norms, notably in April 2018, when the RBI mandated that payment system providers such as Mastercard and Visa store payment data for Indian residents within India. Despite these efforts, India's draft e-commerce policy, which

This could see the Trump administration rolling back Biden-era antitrust litigation against tech giants

includes strong localisation provisions, remains stalled, possibly under US pressure.

The data gold rush

Regulations on cross-border data flows are among the most contentious topics at the WTO, especially with the rise of AI. Effective AI systems — seen as the cornerstone of the Fourth Industrial Revolution — require diverse datasets from multiple countries. This has sparked a fierce race for data among Silicon Valley firms, including Tesla. Musk's negotiations with

China to advance self-driving vehicles underscore the importance of cross-border data flows. In May, following extensive lobbying, Musk secured Chinese approval for cross-border data sharing, boosting Tesla's stock. This data was crucial for developing Tesla's self-driving technology. Notably, Musk visited China for this negotiation, skipping a planned meeting with PM Narendra Modi ahead of India's general elections.

Abhijit Das, an international trade expert and former head of WTO Studies, said that China has altered its stance on data flows as it seeks to build a robust AI ecosystem. "If AI is developed solely using Chinese data, it will have limited utility. Therefore, China seeks access to data from other countries," he explained.

China participates in the WTO's Joint Statement Initia-

tive (JSI) on e-Commerce, a plurilateral effort launched in 2019 to establish global rules for electronic commerce. The JSI tackles issues such as free cross-border data flows and restrictions on data localisation.

Over 80 WTO members, including the US, the EU, China, and Japan, are participants. Despite its historical focus on digital sovereignty, China joined the JSI to bolster its leadership in AI and e-commerce. However, India has opposed the JSI, choosing to remain outside the initiative and its rulemaking process. India's domestic e-commerce policy, drafted in 2019, which emphasises data localisation, has yet to be finalised.

The importance of data regulation for India

A 2018 UNCTAD report, 'Power, Platforms, and Free Trade Delusion', highlighted the importance of data for innovation. It noted that control over data creates "market power and barriers to entry for new players".

This was echoed in a 2022-23 Standing Committee on Finance report, which criticised Big Tech's anti-competitive practices. It noted Google Play's dominance as the primary app source on Android devices, its mandatory use of its payment system for paid apps and in-app purchases, and its unfair promotion of Google Pay. The report stated, "Manipulation of features on a dominant platform may serve as a potent tool to divert traffic to new apps, undermining competition on the merits."

UNCTAD also pointed to the benefits of data localisation, including encouraging foreign investment in domestic digital infra, enabling enforcement of national laws.

Rohit's litmus Test series

SRIRAM VEERA
Perth, November 20

ROHIT SHARMA WAS sitting alone in the Wankhede dressing room after India were white-washed 3-0 by the New Zealanders. His team-mates had left. The Kiwis were quietly celebrating in their dressing room, their occasional hoops of joy drifting across. The stadium staff talk about how Rohit just couldn't get up and leave the arena. Not long ago, many of them had seen him at Wankhede, drenched in public adulation after the T20 World Cup triumph. Circle of life, perhaps.

The loss to New Zealand was a jolt to the system. But he wouldn't have started that series expecting that. Now, prior to the tour of Australia, it won't be a surprise if there is a sinking feel of anxiety, or at least tremendous uncertainty, in him. Ever since MS Dhoni's retirement in Tests, after below-par overseas performances, India haven't quite been at this state before any overseas tour. Indian captains would embark leave the country with a genuine sense of hope, a feeling that ratcheted up after their successful campaigns in Australia. Even Dhoni, though his teams weren't expected to rake up wins outside, wasn't ever under the sort of fire that Rohit finds himself in now. Be it his paternity leave, age, or batting approach. Added to it, the injuries to key players leaves India, and him, rather vulnerable.

There are two aspects to Rohit at this stage - the batsman and the leader, and both have overlapped in recent times, one overtly affecting the other.

Perhaps, it's wise to delve into his most popular meme to see what kind of challenges he faces in a young inexperienced team. That 'garden me' ghoomne waale 'log' comment about the lack of intensity and

cricketing intelligence in his team went viral as a positive bookmark to his earthy/desi style of leadership. But beneath the jocularity, in hindsight, especially as India won that series against England, its very existence reveals a lot about the youngsters in the team.

This is a team of young men largely emerging from IPL or

How the Indian captain fixes the team's flaws, as well as his personal form, could define his career and captaincy, for better or worse



Teacher, captain

He has had to teach them cricketing basics of how to attack as a pack of men on field. He had to teach them how to approach batting. He had to counsel them on how not to get carried away with a little bit of success. He had to speak to them about the dangers that await at the first stumble. Less than a year ago, Shubman Gill was almost dropped in the middle of the England series. Less than a year ago, Rishabh Pant was still in recovery. Mohammad Siraj couldn't find his game in India. The state was also forced on Rohit's management team as players who have some experience in domestic cricket like Shreyas Iyer, Rajat Patidar, Srikanth Bharat, Mukesh Kumar couldn't quite find their Test game. Those like Ishan Kishan had their own issues. Only the novices remained. A couple have developed leadership ambitions too.

Some of his predecessors could plan how to implement their ideology or philosophy on the team. Rohit has had to alter his to what he thinks this team of young men need.

HSBC MUTUAL FUND NOTICE

Notice is hereby given that the Trustees of HSBC Mutual Fund have approved the declaration of dividends under the Income Distribution cum Capital Withdrawal (IDCW) option of the following schemes of HSBC Mutual Fund:

Sr. No.	Scheme/ Plan/ Option	Quantum of Dividend (in ₹ per unit)	NAV of the IDCW Option (as on November 18, 2024) (in ₹ per unit)
1.	HSBC Credit Risk Fund - Regular Plan - IDCW Option	0.075	10.1865
2.	HSBC Credit Risk Fund - Direct Plan - IDCW Option	0.080	11.0673
3.	HSBC Medium Duration Fund - Regular Plan - IDCW Option	0.070	10.565
4.	HSBC Medium Duration Fund - Direct Plan - IDCW Option	0.075	11.5561
5.	HSBC Aggressive Hybrid Fund - Regular Plan - IDCW Option	0.210	28.9257
6.	HSBC Aggressive Hybrid Fund - Direct Plan - IDCW Option	0.240	34.0326
7.	HSBC Balanced Advantage Fund - Regular Plan - IDCW Option	0.135	19.9535
8.	HSBC Balanced Advantage Fund - Direct Plan - IDCW Option	0.155	23.4326
9.	HSBC ELSS Tax Saver Fund - Regular Plan - IDCW Option	1.750	30.0916
10.	HSBC ELSS Tax Saver Fund - Direct Plan - IDCW Option	2.250	43.3107

Record Date: November 25, 2024. Face Value: Rs 10 per unit

The above dividend is subject to availability of distributable surplus and may be lower to the extent of distributable surplus available on the record date. Pursuant to payment of dividend, the NAV of the IDCW option of the above-mentioned schemes/ plans will fall to the extent of dividend distribution and statutory levy, if any.

All the unitholders of the above schemes whose names appear on the register of unitholders as on the record date will be eligible to receive the dividend.

For & on behalf of **HSBC Asset Management (India) Private Limited** (Investment Manager to HSBC Mutual Fund)

Sd/-
Authorised Signatory
Mumbai, November 20, 2024



Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

HSBC Asset Management (India) Private Limited, 9-11 Floors, NESCO IT Park, Building no. 3, Western Express Highway, Goregaon (East), Mumbai - 400 063, India.
Email: investor.line@mutualfunds.hsbc.co.in, Website: www.assetmanagement.hsbc.co.in
Customer Service Number - 1800 200 2434/ 1800 4190 200
Issued by HSBC Asset Management (India) Private Limited
CIN-U74140MH2001PTC134220

SHRIRAM FINANCE LIMITED
(Formerly known as Shriram Transport Finance Company Limited)
Corporate Identity No. (CIN) : L65191TN1979PLC007874
Regd. Office: Sri Towers, Plot No. 14A, South Phase, Industrial Estate, Guindy, Chennai - 600 032, Tamil Nadu, India.
Tel No.: +91 44 4852 4666 Fax: +91 44 4852 5666
Website: www.shriramfinance.in Email id : secretarial@shriramfinance.in

POSTAL BALLOT NOTICE AND E-VOTING INFORMATION

Notice is hereby given pursuant to the provisions of Section 108, Section 110 and other applicable provisions, if any, of the Companies Act, 2013 (the 'Act') read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014, as amended (the 'Rules') (including any statutory modification(s) or re-enactment thereof for the time being in force), Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), Secretarial Standards on General Meetings issued by the Institute of Company Secretaries of India ('SS-2') and in accordance with General Circular Nos. 14/2020 dated April 08, 2020, 17/2020 dated April 13, 2020 read with other relevant circulars including General Circular No. 09/2024 dated September 19, 2024 issued by the Ministry of Corporate Affairs, Government of India ("MCA") (hereinafter collectively referred to as "MCA Circulars") for seeking approval of the Members of the Company through Postal Ballot only by voting through electronic means ("remote e-voting") to pass the following Resolutions as set out in the Notice of Postal Ballot dated November 15, 2024 ("Notice"):

Sr. No.	Type of Resolution	Particulars
1	Special Resolution	For renewal of limit to issue Debentures on private placement basis by the Board
2	Ordinary Resolution	For Sub-Division/split of equity shares of the Company
3	Ordinary Resolution	For alteration of Capital Clause (Clause V) of the Memorandum of Association of the Company

In this regard, we are furnishing following details:

- Date of completion of dispatch of Notice to Members through e-Mail - **Wednesday, November 20, 2024.**
- The Company has sent e-mail of the Notice to all the Members whose email addresses are available in the beneficial ownership data of National Securities Depository Limited ('NSDL') and Central Depository Services (India) Limited ('CDSL') ('Depositories') and the records of the Integrated Registry Management Services Private Limited, Registrar and Share Transfer Agent ('RTA') of the Company as on **Friday, November 15, 2024 ('Cut-off Date')**. The requirements of sending physical copy of the Notice to Members have been dispensed with vide MCA Circulars.
- A person, whose name is recorded in Register of Members or in Register of beneficial owners maintained by the Depositories as on the Cut-off Date shall be entitled to vote through remote e-voting process in relation to the Resolutions specified above. A person who is not a Member as on the Cut-off Date should treat this advertisement for information purpose only.
- The Company has engaged the services of CDSL to provide remote e-voting facility to its Members for voting on all the Resolutions set out in this Notice.
- Details of the process and manner of remote e-voting along with the User ID and password are provided over the e-mail to all the Members who have registered their e-mail addresses.
- Members who have not registered their email address are requested to register /update their email address, in respect of electronic holdings with the Depository through the concerned Depository Participants and in respect of physical holdings with RTA by sending an email to einward@integratedindia.in with the details of their Folio/Demat Account No. so as to receive the Notice and the procedure for e-voting along with the login ID credentials. After updation, the copy of the Notice will be sent by RTA through email.
- The date and time of commencement of e-voting through electronic means **Thursday, November 21, 2024 (9:00 Hrs IST)**
- The date and time of end of e-voting through electronic means **Friday, December 20, 2024 (17:00 Hrs IST)**
- The remote e-voting platform will be disabled at 17:00 Hours IST on **Friday, December 20, 2024**. The Members are required to communicate their assent or dissent through the remote e-voting facility only. Once the vote on Resolution is cast by Members, the Members shall not be allowed to change it subsequently.
- Members may note that this Notice has been made available on Company's website at www.shriramfinance.in, website of Stock Exchanges i.e. BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com, NSDL www.evoting.nsdl.com and CDSL at www.evotingindia.com
- Contact details of the Company officials to address the grievances connected with remote e-voting - Ms. Shaila M, Corporate office - Wockhardt Towers, Level-2, East Wing, C-2, G Block, Bandra - Kurla Complex, Bandra (East), Mumbai - 400051, Telephone No. +91 -022- 40959595 (except Saturday and Sunday), Email-ID - secretarial@shriramfinance.in
- For details relating to remote e-voting, please refer Notice. All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Senior Manager, CDSL, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compound, N.M. Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdsindia.com or call at toll free no. 1800 21 09911
- The Board of Directors has appointed SPNP & Associates, Practicing Company Secretaries, Chennai represented by Mr. P. Sriram (Membership No. FCS 4862), Practicing Company Secretary (CP No. 3310) or failing him Ms. Nithya Pasupathy (Membership No. FCS 10601), Practicing Company Secretary (CP No. 22562) as the Scrutinizer in accordance with the provisions of the Act read with Rules and the MCA Circulars for conducting the Postal Ballot through remote e-voting process in a fair and transparent manner.
- The Scrutinizer will submit their report to the Authorised Director or any person authorised by the Chairman of the Company for declaration of results of the remote e-voting on or before **Monday, December 23, 2024 at 17:00 Hours IST** (within two working days from the last date of e-voting period) at the Corporate Office of the Company. The results of the remote e-voting and the Scrutinizer's report will be placed on the Company's website www.shriramfinance.in and on the website of CDSL at www.evotingindia.com and will also be communicated to the BSE Limited and National Stock Exchange of India Limited, where the equity shares / securities of the Company are listed. The Resolutions in the Notice shall be deemed to be passed on the last date of e-voting period i.e. **Friday, December 20, 2024**, if approved by the requisite majority.

By the Order of the Board of Directors
For **Shriram Finance Limited**

Sd/-
U Balasundarao
Company Secretary & Compliance Officer
Membership No.: FCS 12952

Place : Mumbai
Date : November 20, 2024

