

Date: 27th May, 2024

The Secretary,

BSE Ltd.

Phiroze Jeejeebhoy Towers,

Dalal Street, Fort,

MUMBAI – 400 001

SUB: outcome of Board meeting

Scrip code: 526043

Dear Sir / Madam,

We would like to inform you pursuant to Regulation 30, Regulation 33 as well as other applicable regulations if any of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('LODR') that the Board of Directors of the Company at its meeting held on 27th May, 2024 inter alia –

- i) has approved audited standalone and consolidated Financial Results of the Company for the 4th quarter and year ended on 31st March, 2024 and noted Report of Auditors' thereon. (copy enclosed)
- ii) has approved Financial Statement for the year ended 31-03-2024.
- iii) has recommended dividend at the rate of 10% i.e. Rs. 1/- per equity share for the year ended 31st March, 2024 to the shareholders at their forthcoming AGM.
- iv) recommended re appointment of Mr. M R Bhuva w.e.f. 1st June, 2024 for 3 years as recommended by Nomination and Remuneration Committee and Audit Committee subject to approval of Shareholders at ensuing 37th AGM of the Company.
- v) Reappointment of M/s. Devesh Pathak & Associates, Practising Company Secretaries, Vadodara as Secretarial Auditor for the year 2024-25.
- vi) Reappointment of M/s. K R & Associates, Chartered Accountants, Vadodara as Internal Auditors for the year 2024-25.
- vii) Approval to relieve Mrs. Gauri Bapat (ACS 22782) as a Company Secretary & Compliance Officer (Key Managerial Person), with effect from the close of business hours of June 5, 2024 in continuation with the intimation under Regulation 30 of LODR made on May 17, 2024.
- viii) Approval to the appointment of Ms. Vaishali Punjabi as the Company Secretary of the Company (ACS 48695) designated as the Key Managerial





Personnel pursuant to the provisions of section 203 of the Companies Act, 2013 and Compliance Officer under Regulation 6(1) of LODR w.e.f., 28th May, 2024 on the recommendation of Nomination and Remuneration committee at its meeting held on May 27, 2024.

- ix) To take note of the completion of term of Mrs. H D Pathak as an Independent woman Director of the Company after close of business hours on 28th May, 2024.

We hereby declare that the Statutory Auditors of the Company, M/s. CNK & Associates LLP, Chartered Accountants has issued audit report with unmodified opinion on the Audited standalone and consolidated Financial Results of the Company for the financial year ended 31st March, 2024 under Regulation 33 of Listing Regulations.

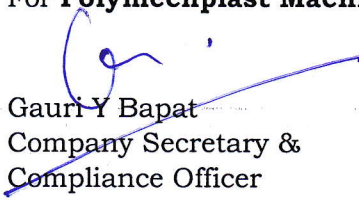
The Board Meeting commenced at 11.00 am and concluded at 2.30 pm.

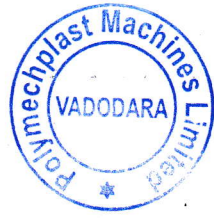
Kindly take the same on your record.

Thanking You

Yours faithfully,

For **Polymechplast Machines Ltd.**


Gauri Y Bapat
Company Secretary &
Compliance Officer



Annexure

Disclosure required pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 appointment of KMP is given herein under:

1)Approval to the appointment of Ms. Vaishali Punjabi as the Company Secretary of the Company (ACS 48695) designated as the Key Managerial Person

Sr. No.	Particulars	Details
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Ms. Vaishali Punjabi as a Company Secretary and Compliance Officer (Key Managerial Person) of the company as recommended by Nomination and remuneration committee of the company at its meeting held on 27-05-2024
2	Date of appointment /cessation (as applicable & terms of appointment)	The Board of Directors at its meeting held on 27-05-2024 has appointed Ms. Vaishali Punjabi as a Company Secretary of the company w.e.f. 28-05-2024
3	Brief Profile	Ms. Vaishali Punjabi is an Associate member of the Institute of Company Secretaries of India (ACS 48695) She has over 7 years of experience in dealing with Secretarial Compliances of SME Listed and Unlisted Companies
4	Disclosure of relationships between Directors (in case of Appointment of a Director)	Not applicable
5	Shareholding in company	Nil

we confirm that Ms. Ms. Vaishali Punjabi is not debarred from holding the office by virtue of any order passed by SEBI or any other such authority.

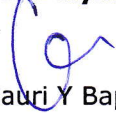
2. recommended re appointment of Mr. M R Bhuva w.e.f. 1st June, 2024 for 3 years as recommended by Nomination and Remuneration Committee and Audit Committee subject to approval of Shareholders at ensuing 37th AGM of the Company

Sr. No.	Particulars	Details
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Mr. M R Bhuva as a Managing Director of the company as recommended by Nomination and



		remuneration committee of the company at its meeting held on 27-05-2024
2	Date of appointment /cessation (as applicable & terms of appointment)	The Board of Directors at its meeting held on 27-05-2024 has appointed Mr. M R Bhuva w.e.f. 1-06-2024
3	Brief Profile	Mr. M. R. Bhuva currently Chairman & Managing Director of the Company has exposure of around 35 years in injection and blow moulding machines. His educational qualification includes Diploma in Pharmaceuticals Exposure of around 35 years
4	Disclosure of relationships between Directors (in case of Appointment of a Director)	Not applicable
5	Shareholding in company	Nil

For Polymechplast Machines Ltd.


Gauri Y Bapat
Company Secretary &
Compliance Officer

