

To
The Corporate Relations Department,
The Bombay Stock Exchange Ltd,
Floor No. 25, P.J. Towers, Dalal Street,
Mumbai – 400 001.

September 02, 2024

Dear Sir,

Sub: Submission of Annual Report for the financial year 2023-24 and Notice of 30th Annual General Meeting as per Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Scrip Code - 521228

Please find enclosed herewith the following documents being dispatched / sent to the Shareholders in the permitted mode:

1. Notice of the 30th Annual General Meeting (AGM) of the Company scheduled to be held on Friday, September 27, 2024.
2. Annual Report for the financial year 2023-24.

The above documents are also uploaded on the website of the Company viz www.tatia.co.in.

This is submitted for your information and records.

Thanking You.

Yours Faithfully,
For **TATIA GLOBAL VENTURE LIMITED**

(MADHUR AGARWAL)
Company Secretary and Compliance Officer

TATIA GLOBAL VENNTURE LIMITED

Regd Office: New No. 29, Old No. 12, Mookathal Street, II Floor,
Purasawalkam, Chennai, Tamil Nadu – 600 007

Website: www.tatia.co.in | Email: tatiainfo@gmail.com | Tel: 044-48676774
(CIN: L18101TN1994PLC026546)

NOTICE OF THE 30TH ANNUAL GENERAL MEETING

NOTICE is hereby given that the 30th Annual General Meeting (AGM) of the Members of TATIA GLOBAL VENNTURE LIMITED (the “Company”) will be held on **September 27, 2024, Friday at 10:00 AM through Video Conferencing (VC)** for which purpose the Registered Office of the Company situated at New No. 29, Old No. 12, IIInd Floor, Mookathal Street, Purasawalkam, Chennai, Tamil Nadu – 600 007, shall be considered as deemed venue for the 30th AGM, to transact the following business(es):

ORDINARY BUSINESS(ES)

1. ADOPTION OF AUDITED FINANCIAL STATEMENTS

To consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2024 and the reports of the Board of Directors and Auditors thereon; and the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2024, and the report of Auditors thereon and, in this regard, to consider and if thought fit, to pass the following resolution, with or without modification(s), as an **ORDINARY RESOLUTION**.

“**RESOLVED THAT** the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2024 including the Audited Standalone Balance Sheet as at March 31, 2024, the Statement of Profit and Loss and the Cash Flow Statement for the year ended March 31, 2024, together with the schedules and notes annexed and the reports of the Board of Directors and Independent Auditors thereon, as circulated to the Members, be and are hereby received, considered and adopted.

RESOLVED FURTHER THAT the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2024 including the Audited Consolidated Balance Sheet as at March 31, 2024, the Consolidated Statement of Profit and Loss and the Cash Flow Statement for the year ended March 31, 2024, together with the report of Independent Auditors thereon, as circulated to the Members, be and are hereby received, considered and adopted.”

2. DIRECTOR LIABLE TO RETIRE BY ROTATION

To appoint a Director in place of Mr. S.P. Bharat Jain Tatia (DIN:00800056), who retires by rotation, and being eligible, offers himself for re-appointment, and if thought fit, to pass the following resolution, with or without modification(s), as an **ORDINARY RESOLUTION**.

“**RESOLVED THAT** pursuant to the provisions of Section 152 and any other applicable provisions of the Companies Act, 2013, Mr. S.P. Bharat Jain Tatia (DIN: 00800056), who



retires by rotation and being eligible offers himself for re-appointment, be and is hereby re-appointed as the Director of the Company, liable to retire by rotation.”

SPECIAL BUSINESS(ES)

3. RE-APPOINTMENT OF MR. S.P. BHARAT JAIN TATIA (DIN:00800056) AS CHAIRMAN AND MANAGING DIRECTOR

To consider and if thought fit, to pass the following resolution, with or without modification(s), as a **SPECIAL RESOLUTION**.

“**RESOLVED THAT** based on the recommendation of the Nomination and Remuneration Committee and Board of Directors and pursuant to the provisions of Sections 196, 197 and 203 read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013 (the “Act”) and the Rules made thereunder and Regulation 17(1C) and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “SEBI Listing Regulations”) including any amendment(s), statutory modification(s) or re-enactment(s) thereof for the time being in force and the Articles of Association of the Company and subject to such other approvals as may be necessary, the approval of the Members be and is hereby accorded for the re-appointment of Mr. S.P. Bharat Jain Tatia (DIN:00800056) as Chairman and Managing Director of the Company, for a period of five consecutive years commencing from April 01, 2025 up to March 31, 2030, after the expiry of his present term of office on March 31, 2025, liable to retire by rotation, upon the remuneration, terms and conditions as set out in the explanatory statement annexed to the Notice convening this meeting, with liberty and authority to the Board of Directors (including Nomination and Remuneration Committee thereof to exercise the powers conferred under this resolution) to revise the remuneration every year and/or alter and vary the terms and conditions of the said re-appointment as it may deem fit but within the applicable provisions of the Act.

RESOLVED FURTHER THAT where in any financial year during the tenure of the said Chairman and Managing Director, the Company has no profits or its profit are inadequate, the remuneration as may be approved by the Board of Directors of the Company from time to time shall be paid as minimum remuneration but within the applicable provisions of the Act.

RESOLVED FURTHER THAT any one of the Directors of the Company be and is hereby authorized to sign and execute agreement and/or other necessary papers as regards to the amendment of the Service/Employment Agreement of Mr. S.P. Bharat Jain Tatia as Chairman and Managing Director of the Company and to do all such acts, deeds, matters and things including but not limited to filing of requisite application/forms/reports etc., with the Ministry of Corporate Affairs or with such other Statutory Authorities as may be required to give effect to the said resolution.”



4. **CONTINUATION OF MR. SAMPATHLAL PANNALAL JAIN TATIA (DIN:01208913) AS DIRECTOR ON COMPLETION OF SEVENTY-FIVE (75) YEARS OF AGE**

To consider and if thought fit, to pass the following resolution, with or without modification(s), as a **SPECIAL RESOLUTION**.

“**RESOLVED THAT** pursuant to the provisions of Regulation 17(1A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), and based on the recommendation of the Nomination and Remuneration Committee and the Board of Directors, approval of the Members be and is hereby accorded for continuation of Mr. Sampathlal Pannalal Jain Tatia (DIN:01208913) as a Non-Executive Non-Independent Director of the Company, liable to retire by rotation, from the day he attains the age of seventy-five (75) years i.e. November 25, 2024, on the same terms and conditions as already approved by the Members.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all such acts, deeds and things as may be deemed necessary to give effect to this resolution.”

5. **APPROVAL FOR MATERIAL RELATED PARTY TRANSACTIONS**

To consider and if thought fit, to pass the following resolution, with or without modification(s), as an **ORDINARY RESOLUTION**.

“**RESOLVED THAT** in supersession of the earlier resolution passed at the 29th Annual General Meeting held on September 27, 2023 authorizing the Board of Directors to enter/continue to enter into material related party transaction(s)/contract(s)/arrangement(s)/agreement(s) with the related party(ies) and pursuant to the provisions of Section 180(1)(c), 185, and any other applicable provisions of the Companies Act, 2013 (the “Act”), if any, read with Regulation 23(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “SEBI Listing Regulations”) read with Section III-B of SEBI Master Circular bearing reference no. SEBI/HO/ CFD/PoD2/ CIR/P/2023/120 dated July 11, 2023 (the “SEBI Master Circular”), and any other applicable laws/statutory provisions, if any, (including any statutory modification(s) or amendment(s) or re-enactment(s) thereof, for the time being in force), the Company’s policy on Related Party Transaction(s), based on the approval and recommendation of the Audit Committee and the Board of Directors of the Company and subject to such approval(s), consent(s), permission(s) as may be necessary from time to time, the approval of Members of the Company, be and is hereby accorded to the Audit Committee and the Board of Directors of the Company to enter/continue to enter into material related party transaction(s)/contract(s)/arrangement(s)/agreement(s) with the following related party(ies) within the meaning of Section 2(76) of the Act and Regulation 2(1)(zb) of the SEBI Listing Regulations, on such material terms and conditions as mutually agreed between the related party(ies) and the Board of Directors, till the conclusion of the next Annual General Meeting to be held in the calendar year 2025, provided that the said contract(s)/arrangement(s)/transaction(s) so carried out shall be at arm’s length basis and in the ordinary course of business of the Company:



S. No.	Name of the Related Party	Nature of Relationship	Name of Director(s) or Key Managerial Personnel who is related, if any	Nature of Transaction	Maximum Limit (Rs.)
1.	Kreon Financial Services Limited	Enterprise in which Director or Key Managerial Personnel or their Relative have significant influence	Mr. S.P. Bharat Jain Tatia, Managing Director, is a promoter of Kreon Financial Services Limited and holds 550219 (2.72%) shares therein.	Borrowing of loans	8,00,00,000
				Lending loans	8,00,00,000
2.	Opti Products Private Limited	Enterprise in which Director or Key Managerial Personnel or their Relative have significant influence	Mr. S.P. Bharat Jain Tatia, Managing Director, is a promoter of Opti Products Private Limited and holds 1274 (9.8%) shares therein.	Borrowing of loans	5,00,00,000
				Lending loans	5,00,00,000
3.	Ashram Online.com Limited	Enterprise in which Director or Key Managerial Personnel or their Relative have significant influence	Mr. S.P. Bharat Jain Tatia, Managing Director, is a promoter of Ashram Online.com Limited and holds 900400 (7.5%) shares therein. Mrs. Sangita Tatia, Whole-time Director of Ashram Online.com Limited, is the spouse of Mr. S.P. Bharat Jain Tatia.	Borrowing of loans	2,00,00,000
				Lending loans	2,00,00,000
4.	Mr. S.P. Bharat Jain Tatia	Chairman and Managing Director	Managing Director and son of Mr. Sampathlal Pannalal Jain Tatia who is a Non-Executive Non-Independent Director	Borrowing of loans	5,00,00,000
5.	Mr. Sampathlal Pannalal Jain Tatia	Non-Executive Non-Independent Director	Director and father of Mr. S.P. Bharat Jain Tatia, who holds the position of Chairman and Managing Director.	Borrowing of loans	1,00,00,000/ -

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all such acts, deeds, matters and things as it may deem fit at its absolute



discretion and to take all such steps as may be required in this connection including finalizing and executing necessary documents, contract(s), scheme(s), agreement(s) and such other documents as may be required, seeking all necessary approvals to give effect to this resolution, for and on behalf of the Company and settling all such issues, questions, difficulties or doubts whatsoever that may arise and to take all such decisions/powers herein conferred to, without being required to seek further consent or approval of the Members or otherwise to the end and intent that the Members shall be deemed to have given their approval thereto expressly by the authority of this resolution”.

By and on behalf of the Board of Directors
For **TATIA GLOBAL VENTURE LIMITED**

Sd/-
MADHUR AGARWAL
Company Secretary
ACS: 72821

Place: Chennai
Date: 30.08.2024

NOTES

1. In compliance with the Ministry of Corporate Affairs (the ‘MCA’) circulars dated April 08, 2020, April 13, 2020, May 05, 2020, and September 25, 2023, physical attendance of the Members to the Annual General Meeting (the ‘AGM’) venue is not required and AGM can be held through Video Conferencing (‘VC’) or Other Audio-Visual Means (‘OAVM’). Hence, Members can attend and participate in the 30th AGM through VC and Members of the Company joining through VC shall be reckoned for the purpose of quorum under Section 103 of the Act. Further, all resolutions in the meeting shall be passed through the facility of e-Voting.
2. Pursuant to the MCA Circular No.14/2020 dated April 08, 2020, the facility to appoint proxy to attend and cast vote for the Members is not available for 30th AGM. Hence, the proxy form is not annexed in the Notice. However, pursuant to the provisions of Sections 112 and 113 of the Act, the Corporate Members are entitled to appoint authorized representatives to attend the AGM through VC and participate and cast their votes through e-Voting.

Body Corporates are entitled to appoint authorized representative(s) to attend the AGM through VC and to cast their votes through remote e-Voting / e-Voting at the AGM. In this regard, the Body Corporates are required to send a latest certified copy of the Board Resolution/ Authorization Letter/Power of Attorney (POA) authorizing their representative(s) to attend the meeting and vote on their behalf through e-Voting. The said resolution/letter/POA shall be sent by the Body Corporate through its registered e-mail address to the Company Secretary at cs@tatia.co.in with a copy marked to <https://evoting.purvashare.com/>.

3. In compliance with MCA Circular No. 20/2020 dated May 05, 2020, SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, SEBI Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated October 07, 2023, the financial statements including Board’s Report, Auditor’s Report or other documents required to be attached therewith (together referred to as Annual Report FY2023-24) and Notice of 30th AGM are being sent in electronic mode to Members whose email ID is registered with the Company or the



Depository Participant(s) (the 'DP') as on Friday, August 30, 2024, and to all other persons so entitled.

4. The proceedings of the 30th AGM shall be deemed to be held at the Registered Office of the Company situated at New No. 29, Old No. 12, IInd Floor, Mookathal Street, Purasawalkam, Chennai, Tamil Nadu – 600 007, India.
5. The Members can join the 30th AGM, through VC mode, 15 minutes before and after the scheduled time of the commencement of the meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC will be made available for 1000 Members on first come first served basis. However, this number does not include the large shareholders i.e., Shareholders holding 2% or more shareholding, Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairman of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
6. The relevant explanatory statement pursuant to Section 102 of the Act in respect of the special businesses set out in the Notice is annexed hereto.
7. In case of joint holders, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote during the AGM.
8. All documents referred to in the Notice can be obtained for inspection through secured mode by writing to the Company at cs@tatia.co.in till the date of the Meeting.
9. During the 30th AGM, the Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Act and the Register of Contracts or arrangements in which Directors are interested maintained under Section 189 of the Act shall be available for inspection by writing an email at cs@tatia.co.in.
10. The Register of Members and Share Transfer Books of the Company shall remain closed from Saturday, September 21, 2024, to Friday, September 27, 2024, (both days inclusive) for the purpose of the 30th AGM.
11. The Board of Directors have appointed Mrs. Lakshmi Subramanian, Senior Partner, M/s. Lakshmmi Subramanian and Associates, Practicing Company Secretaries, Chennai as the Scrutinizer to scrutinize the e-Voting process in a fair and transparent manner.
12. Pursuant to the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of the SEBI Listing Regulations (as amended), SEBI Circulars, and MCA Circulars, the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the 30th AGM. For this purpose, the Company has entered into an agreement with Purva Sharegistry (India) Private Limited (the 'Purva'), for facilitating e-Voting, as the authorized agency. The facility of casting votes by Members using remote e-Voting or e-Voting on the date of the 30th AGM will be provided by Purva.



13. In line with MCA Circulars, the Notice calling the 30th AGM has been uploaded on the website of the Company at www.tatia.co.in. The Notice can also be accessed from the website of the Bombay Stock Exchange Limited at www.bseindia.com and also disseminated on the website of Purva at <https://evoting.purvashare.com/>.
14. The 30th AGM shall be convened through VC in compliance with applicable provisions of the Act read with MCA Circulars and therefore, the route map and attendance slip are not annexed to the Notice.
15. The relevant details as required under Regulation 36(3) of the SEBI Listing Regulations read with applicable provisions of Secretarial Standard 2 on General Meetings issued by the Institute of Company Secretaries of India and other relevant information, if any, in respect of Directors seeking re-appointment is also annexed to this Notice.
16. The recorded transcript of this meeting, shall as soon as possible, be made available on the website of the Company at www.tatia.co.in.
17. Members can avail the facility of nomination in respect of shares held by them in physical form pursuant to the provisions of Section 72 of the Act read with Rule 19(1) of the Companies (Share Capital and Debentures) Rules, 2014. Members desiring to avail this facility may send their nomination in the prescribed form duly filled in to RTA. Members interested in obtaining a copy of the Nomination Form may write to the Company Secretary at the email cs@tatia.co.in.
18. All grievances connected with the facility for e-Voting or attending the 30th AGM may be addressed to Ms. Deepali Dhuri, Compliance Officer, Purva Shareregistry (India) Private Limited, Unit No. 9, Shiv Shakti Industrial Estate, J. R. Boricha Marg, Lower Parel (East), Mumbai - 400011 or write an email to evoting@purvashare.com or contact at 022-49614132, 022-49700138 or 022-35220056.

INSTRUCTIONS AND OTHER INFORMATION RELATING TO E-VOTING

1. The remote e-Voting period begins on Tuesday, September 24, 2024, at 09:00 AM and ends on Thursday, September 26, 2024, at 05.00 P.M. During this period, the Members of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date, may cast their vote electronically. The remote e-Voting module shall be disabled thereafter by Purva.
2. Voting rights shall be reckoned on the paid-up value of shares registered in the name of the Member / Beneficial Owner List maintained by the Depositories as on the cut-off date, i.e., Friday, September 20, 2024 (the 'cut-off date').
3. Shareholders whose name appears in the Register of Members or in the Register of Beneficial Owners maintained by the depositories as on the cut-off date shall be entitled to avail the facility of remote e-Voting or e-Voting during the 30th AGM. A person who is not a Member as on the cut-off date should treat this Notice only for information purpose.



4. Any person who becomes a Member of the Company after dispatch of Notice and hold shares as on the cut-off date, may obtain the user ID and password by sending a request at helpdesk.evoting@cdslindia.com. However, if a Member is already registered with CDSL for remote e-Voting, then existing user ID and password can be used for casting the vote.
5. The Scrutinizer shall, immediately after the conclusion of voting at the 30th AGM, unblock the votes cast during the AGM and votes cast through remote e-Voting and make a consolidated Scrutinizer's Report of the total votes cast in favour or against and provide it, not later than two working days from the conclusion of the 30th AGM, to the Chairman or a person authorized by him in writing, who shall countersign the same.
6. The results, along with the Scrutinizer's Report, shall be declared within two working days and shall be placed on the Company's website at www.tatia.co.in and also, communicated to the Bombay Stock Exchange Limited where the shares of the Company are listed.

INSTRUCTIONS TO SHAREHOLDERS FOR REMOTE E-VOTING AND E-VOTING DURING THE AGM AND JOINING THE MEETING THROUGH VC/OAVM

1. Shareholders who already voted through remote e-Voting prior to the meeting date would not be entitled to vote again during the 30th AGM.
2. In terms of SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 09, 2020, Individual Shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email ID in their demat accounts to access e-Voting facility.
3. Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 09, 2020, under Regulation 44 of the SEBI Listing Regulations, listed entities are required to provide remote e-Voting facility to its Shareholders, in respect of all resolutions. However, it has been observed that the participation by the public non-institutional shareholders / retail shareholders is at a negligible level. Currently, there are multiple e-Voting service providers (ESPs) providing e-Voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the Shareholders.

To increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-Voting to all the demat account holders, by way of a single login credential, through their demat accounts / websites of Depositories / Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-Voting process.

LOGIN METHOD FOR E-VOTING AND JOINING VIRTUAL MEETINGS FOR INDIVIDUAL SHAREHOLDERS HOLDING SECURITIES IN DEMAT MODE (CDSL/NSDL) AND PHYSICAL MODE

I. Individual Shareholders holding securities in demat mode with CDSL



1. Users who have opted for CDSL Easi/Easiest facility, can login through their existing user ID and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi/Easiest are <https://web.cdslindia.com/myeasi/home/login> or visit www.cdslindia.com and click on Login icon and select New System / My easi.
2. After successful login, the Easi/Easiest user will be able to see the e-Voting option for eligible companies where the e-Voting is in progress as per the information provided by the Company. On clicking the e-Voting option, the user will be able to see e-Voting page of the e-Voting service provider ('ESPs') for casting your vote during the remote e-Voting period or joining virtual meeting and voting during the meeting. Additionally, a link is provided to access the system of all ESPs i.e. CDSL/NSDL/KARVY/LINKTIME/PURVA so that the user can visit the ESPs website directly.
3. If the user is not registered for Easi/Easiest, option to register is available at <https://web.cdslindia.com/myeasi/Registration/EasiRegistration>.
4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN from e-Voting link available on www.cdslindia.com home page or click on <https://evoting.cdslindia.com/Evoting/Evotinglogin>. The system will authenticate the user by sending OTP on registered mobile number and email ID as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the e-Voting is in progress and also able to directly access the system of all ESPs.

II. Individual Shareholders holding securities in demat mode with NSDL

1. If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: <https://eservices.nsdl.com> either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your user ID and password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting and voting during the meeting.
2. If the user is not registered for IDeAS e-Services, option to register is available at <https://eservices.nsdl.com>. Select "Register Online for IDeAS "Portal or click at <https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp>.
3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e., your sixteen-digit demat account number hold with NSDL),



Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting and voting during the meeting.

III. Individual Shareholders (holding securities in demat mode) login through their Depository Participants

You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL website after successful authentication, wherein you can see e-Voting feature. Click on Company name or ESP name and you will be redirected to ESP's website for casting your vote during the remote e-Voting period or joining virtual meeting and voting during the meeting.

Important note: Members who are unable to retrieve user ID or password, are advised to use 'Forget User ID and Forget password' option available at above-mentioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e., CDSL OR NSDL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022-23058738 and 022-23058542/43.
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30.

IV. Shareholders other than individual shareholders holding in demat form and Physical Shareholders

1. The Shareholders should log on to the e-Voting website <https://evoting.purvashare.com>.
2. Click on "Shareholder/Member" module.
3. Now enter your User ID
For CDSL: 16 digits beneficiary ID;
For NSDL: 8 Character DP ID followed by 8 Digits Client ID;
Shareholders holding shares in physical form should enter EVENT Number followed by Folio Number registered with the Company. For example, if folio number is 001*** and EVENT is 8, then User ID is 8001***.
4. If you are holding shares in demat form and had logged on to www.evotingindia.com or www.evoting.nsdl.com and voted on an earlier e-Voting of any company, then your existing password is to be used.



5. If you are a first-time user, follow the steps given below:

For Shareholders other than individual shareholders holding in demat form and physical shareholders	
PAN	<p>Enter your 10-digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat Shareholders as well as physical Shareholders)</p> <p>Shareholders who have not updated their PAN with the Company/DP are requested to use the sequence number sent by Company/RTA or contact Company/RTA.</p>
Dividend Bank Details OR Date of Birth (DOB)	<p>Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the Company records in order to login.</p> <p>If both the details are not recorded with the Depository/Company, please enter the member ID / folio number in the Dividend Bank details field as mentioned in instruction.</p>

- A. After entering these details appropriately, click on “SUBMIT” tab.
- B. Shareholders holding shares in physical form will then directly reach the Company selection screen.
- C. For Members holding shares in physical form, the details can be used only for e-Voting on the resolutions contained in this Notice.
- D. Click on the EVENT NO. for “Tatia Global Vennture Limited” on which you choose to vote.
- E. On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO/ABSTAIN” for voting. Select the option YES or NO or ABSTAIN as desired. The option YES implies that you assent to the resolution, option NO implies that you dissent to the resolution and ABSTAIN implies that you are not voting either for or against the resolution.
- F. Click on the “NOTICE FILE LINK” if you wish to view the Notice.
- G. After selecting the resolution you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote click on “OK”, else to change your vote click on “CANCEL” and accordingly modify your vote.
- H. Once you “CONFIRM” your vote, you will not be allowed to modify your vote.

V. Non – Individual Shareholders and Custodians – Remote Voting

1. Non-Individual Shareholders (i.e., other than Individuals, HUF, NRI etc.) and Custodians are required to log on to <https://evoting.purvashare.com> and register themselves in the “Custodians / Mutual Fund” module.
2. A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to evoting@purvashare.com.
3. After receiving the login details, a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.



4. A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
5. Alternatively, Non-Individual Shareholders are required to send the relevant Board Resolution/Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer if they have voted from individual tab and not uploaded same in the Purva e-Voting system for the scrutinizer to verify the same.

INSTRUCTIONS FOR SHAREHOLDERS WHOSE EMAIL ID / MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES

1. **For Physical Shareholders:** Please provide necessary details like Folio No., Name of Shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN Card), AADHAR (self-attested scanned copy of Aadhar Card) by email to RTA at support@purvashar.com with a copy to Company at cs@tatia.co.in.
2. **For Demat Shareholders:** Please update your email ID and mobile number with your respective Depository Participant (DP).
3. **For Individual Demat Shareholders:** Please update your email ID and mobile number with your respective DP which is mandatory while e-Voting and joining virtual meetings through Depository.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM THROUGH VC/OAVM AND E -VOTING DURING THE MEETING

1. The procedure for attending meeting and e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-Voting.
2. The link for VC/OAVM to attend the meeting will be available where the EVENT NO. of the Company will be displayed after successful login as per the instructions mentioned above for remote e-Voting.
3. Shareholder who have voted through remote e-Voting, shall be eligible to attend the AGM but not be eligible to vote during the AGM.
4. Shareholders are encouraged to join the meeting through laptops/Ipads for better experience. Further, the shareholders will be required to allow camera and use internet with good speed to avoid any disturbance during the meeting.
5. Please note that participants connecting from mobile devices / tablets / laptop connecting via mobile hotspot may experience audio/video loss due to fluctuation in their respective network. It is therefore recommended to use stable Wi-Fi or LAN connection to mitigate any kind of aforesaid glitches.



6. Shareholders who would like to express their views or ask questions during the AGM, may register themselves as a speaker by sending their request in advance at least **seven days prior to the date of 30th AGM** mentioning their name, demat account number/folio number, email id, mobile number at cs@tatia.co.in. The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance **at least seven days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at cs@tatia.co.in. These queries will be replied to by the Company suitably by email.
7. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.
8. Only those shareholders, who are present in the AGM through VC/OAVM facility and have not cast their vote on the resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.
9. Votes cast by the shareholders through the e-voting available during the AGM but not participated in the meeting through VC/OAVM facility, shall be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

GENERAL INSTRUCTIONS

1. As per Regulation 40 of the Listing Regulations, as amended, securities of listed companies can be transferred/transmitted and transposed only in dematerialized form. In view of this and to eliminate all risks associated with the physical shares and for ease of portfolio management, Members holding shares in physical form are requested to consider converting their holdings to dematerialized form by contacting their Depository Participants ('DP').
2. Members are requested to register/update their email ID and addresses in respect of shares held in dematerialized form with their respective DP and in respect of shares held in physical form with the Company's RTA. Members holding shares in physical form, are requested to dematerialize their shares to avail the benefits of electronic trading/holding and to facilitate share transfer.
3. Purva Sharegistry (India) Private Limited, Unit No. 9, Shiv Shakti Industrial Estate, J.R. Boricha Marg, Near Lodha Excelus, Lower Parel, Mumbai, Maharashtra – 400 011 is the Company's Registrar and Share Transfer Agent ('RTA') for physical transfer of shares and all correspondence may be addressed directly to them. In respect of shares held in dematerialized form, the Members may send requests or correspond through their respective DPs.
4. Members who have multiple folios in identical names in the same order are requested to send all the Share Certificates either to the Company addressed to the Registered Office or to the Company's RTA for consolidation of such folios into one to facilitate better services.
5. Members may please note that SEBI vide its Circular No. SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2022/8 dated January 25, 2022 has mandated the listed



companies to issue securities in dematerialized form only while processing service requests viz. issue of duplicate securities certificate; claim from unclaimed suspense account; renewal/exchange of securities certificate; endorsement; sub-division/splitting of securities certificate; consolidation of securities certificates/folios; transmission and transposition.

Accordingly, Members are requested to make service requests by submitting a duly filled and signed Form ISR-4 for the above-mentioned requests and surrender their original securities certificate(s) for processing of service requests to the RTA. The RTA shall thereafter issue a 'Letter of confirmation' in lieu of physical securities certificate(s), to the securities holder/claimant within 30 days of its receipt of such request after removing objections, if any. The 'Letter of Confirmation' shall be valid for a period of 120 days from the date of its issuance, within which the securities holder/claimant shall make a request to the DP for dematerialising the said securities. Form ISR-4 is available on the website of RTA.

6. As per the provisions of Section 72 of the Act, the facility for making nomination is available for the Members in respect of the shares held by them. Members who have not yet registered their nomination are requested to register the same by submitting Form No. SH-13. If a Member desires to cancel the earlier nomination and record a fresh nomination, he/she may submit the same in Form SH-14. Members are requested to submit the said form to their DP in case the shares are held in electronic form and to the Company's RTA at support@purvashare.com in case the shares are held in physical form, quoting their folio number.
7. SEBI vide its Circulars dated July 31, 2023, and August 4, 2023, read with Master Circular dated July 31, 2023 (updated as on August 11, 2023), has established a common Online Dispute Resolution Portal ("ODR Portal") for resolution of disputes arising in the Indian Securities Market. Pursuant to above-mentioned circulars, post exhausting the option to resolve their grievances with the RTA/Company directly and through existing SCORES platform, the investors can initiate dispute resolution through the ODR Portal (<https://smartodr.in/login>).

By and on behalf of the Board of Directors
For **TATIA GLOBAL VENTURE LIMITED**

Sd/-
MADHUR AGARWAL
Company Secretary
ACS:72821

Place: Chennai
Date: 30.08.2024



ANNEXURES TO THE NOTICE**ADDITIONAL INFORMATION ABOUT THE DIRECTOR PROPOSED TO BE RE-APPOINTED**

(As per Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard-2 on General Meetings)

Item No.	4	3
Name of the Director	Mr. Sampathlal Pannalal Jain Tatia	Mr. S.P. Bharat Jain Tatia
Date of Birth	25.11.1949	24.05.1970
Age	74	54
DIN	01208913	00800056
Nature of Appointment	Continuation as a Non-Executive Non-Independent Director on attaining age of 75 years	Re-appointment as the Chairman and Managing Director and Director liable to retire by rotation
Date of First Appointment	26.09.2019	26.09.2019
Qualification	Chartered Accountant	Bachelor of Commerce
No. of. Shares held	100 shares having face value of Re.1/- each.	87,04,280 shares having face value of Re.1/- each.
Nature of expertise/experience	With chartered accountancy as profession and later turned into corporate expert by being into manufacturing industry, financial and project-based sectors and gained rich experience in advertising and structuring financial closure.	Export Industry, Investment Consultancy and Capital Market Operations.
Terms and conditions of re-appointment and remuneration	There is no change in the terms and conditions since his previous appointment as Non-Executive Non-Independent Director in the 25 th AGM held on September 26, 2019.	As per explanatory statement
Relationship with any other Directors and KMP	Father of Mr. S.P. Bharat Jain Tatia (Managing Director)	Son of Mr. Sampathlal Pannalal Jain Tatia (Non-Executive Non-Independent Director)
No. of Board Meetings attended during FY 2023-24	5 (100% attendance)	5 (100% attendance)
Directorship in other companies & LLPs	1. Ashram Online.com Limited 2. Opti Products Private Limited 3. Tatia Estates Private Limited	1. Tatia Estates Private Limited 2. Pajjuvasami Developers Private Limited



	<p>4. Sakareme Developers Private Limited</p> <p>5. Navyug Developers Private Limited</p> <p>6. Sarva Mangal Estates and Holdings Private Limited</p> <p>7. Kreon Infotech Private Limited</p> <p>8. Make My Innerwear India Private Limited</p> <p>9. Eastern Infotech Private Limited</p> <p>10. Woodchip Gaming Private Limited</p> <p>11. Prismotic Kaps Private Limited</p>	<p>3. Sakareme Developers Private Limited</p> <p>4. Kalyanang Developers Private Limited</p> <p>5. Navyug Developers Private Limited</p> <p>6. Thali Estates Private Limited</p> <p>7. Sundervans Infrastructure and Developers Private Limited</p> <p>8. Sagarvar Gambhira Developers Private Limited</p> <p>9. Sarva Mangal Estates and Holdings Private Limited</p> <p>10. Kreon Infotech Private Limited</p> <p>11. Make My Innerwear India Private Limited</p> <p>12. Deverbetta Lands Private Limited</p> <p>13. Eastern Infotech Private Limited</p> <p>14. Woodchip Gaming Private Limited</p> <p>15. Prismotic Kaps Private Limited</p>
Chairman/Member of the Committees of the Company	Member of Stakeholders Relationship Committee and Nomination and Remuneration Committee	Member of Audit Committee
Chairman/Member of the Committee of other Public Limited Companies in which he is a director	Member of Stakeholders Relationship Committee and Nomination and Remuneration Committee in Ashram Online.com Limited (a listed company)	NIL
Last approved remuneration drawn	NIL	NIL
Names of the listed entities from which the Director has resigned in the past three years	NIL	NIL
Brief resume	As per explanatory statement	As per explanatory statement



EXPLANATORY STATEMENT PURSUANT TO THE PROVISIONS OF SECTION 102 OF THE COMPANIES ACT, 2013 (the “Act”)

Item No. 3

Mr. S.P. Bharat Jain Tatia (DIN:00800056) was appointed as a Chairman and Managing Director by the Members of the Company in 25th AGM held on September 26, 2019, for a term of five consecutive years with effect from April 01, 2020, to March 31, 2025. His existing term will expire on March 31, 2025.

Mr. S.P. Bharat Jain Tatia (DIN:00800056) has been the backbone of the Company since its inception. Leveraging his rich experience of over two decades in the fields of exports, investment consultancy and capital market operations, he has played an instrumental role in the rapid development of Company’s customer base. He has also been responsible for bringing in superlative changes in policies and transforming operations and systems, thus providing synergy to various business activities of the Company.

In view of the valuable contribution made by Mr. S.P. Bharat Jain Tatia as Chairman and Managing Director for overall business, financial performance, turnaround and growth of the Company in his current tenure, it is proposed to re-appoint him as Chairman and Managing Director of the Company. Accordingly, the Nomination and Remuneration Committee (‘NRC’) and the Board of Directors (‘Board’) of the Company at their respective meetings held on August 30, 2024, recommended the re-appointment of Mr. S.P. Bharat Jain Tatia as Chairman and Managing Director of the Company for a period of five consecutive years from April 01, 2025 to March 31, 2030, liable to retire by rotation, on the terms and conditions including remuneration as reproduced below.

The Board and NRC at their respective meetings held on August 30, 2024, while re-appointing Mr. S.P. Bharat Jain Tatia as Chairman and Managing Director of the Company, have considered his background, experience and contributions to the Company. Mr. S.P. Bharat Jain Tatia has consented for his re-appointment as the Chairman and Managing Director for the aforesaid period and confirmed that he is not disqualified under any of the provisions of Section 164 of the Act and that he satisfies the conditions, as contained in Part I of Schedule V of the Act.

The Members may note that since FY 2020-21, Mr. S.P. Bharat Jain Tatia has opted to forego his salary, due to COVID-19 pandemic, until the Company and all its businesses were fully back to their earnings potential. Accordingly, he has not been paid any salary and profit-based commission, except sitting fees for the Board meetings attended, from FY 2020-21.

The terms and conditions relating to the re-appointment of Mr. S.P. Bharat Jain Tatia as Chairman and Managing Director, inter alia, includes the following:

- a) Terms of Remuneration – Mr. S.P. Bharat Jain Tatia is proposed to be paid a salary of Rs.1,50,000/- per month.
- b) Other terms -
 - The Managing Director shall perform the duties as such with regards to all work of the Company and he will manage and attend to such business and carry out the orders and directions given by the Board from time to time in all respects and conform to and comply with all such directions and regulations as may be made/given by the Board.



- The Managing Director shall act in accordance with the Articles of Association of the Company and shall abide by the provisions contained in Section 166 of the Act about duties of a director.
- The Managing Director shall adhere to the Company's Code of Business Conduct and Ethics for Directors and Management Personnel.
- The office of the Managing Director may be terminated by the Company or the Board of Directors by giving at least three months prior written notice.

Mr. S.P. Bharat Jain Tatia shall be deemed to be concerned or interested, financially or otherwise, to the extent of the aforesaid shareholding in respect of his re-appointment as Chairman and Managing Director.

In accordance with the provisions of Section 196 of the Act and the Rules framed thereunder and Regulation 17(1C) of the Listing Regulations, re-appointment of the Chairman and Managing Director requires your approval by way of a special resolution. Also, in compliance with the SEBI order dated June 14, 2018 to the Stock Exchanges and further BSE Circular No. LIST/COMP/14/2018-19, this is to confirm that Mr. S.P. Bharat Jain Tatia has not been debarred from holding the office of director by virtue of any SEBI order or any other such authority.

None of the Directors, Key Managerial Personnel and their relatives, except Mr. Sampathlal Pannalal Jain Tatia, being father of Mr. S.P. Bharat Jain Tatia and Mr. S.P. Bharat Jain Tatia himself, are concerned or interested in the said resolution set out at Item No. 3 of the Notice.

The Board recommends the resolution set out in Item No. 3 of the Notice for approval of the Members to be passed as a **Special Resolution**.

Item No. 4

Mr. Sampathlal Pannalal Jain Tatia, Non-Executive Non-Independent Director, was appointed by the Members of the Company in 25th AGM held on September 26, 2019. He, being father of Mr. S.P. Bharat Jain Tatia, belongs to the promoter group of the Company.

As per Regulation 17(1A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, any Non-Executive Director who has attained the age of 75 years can continue as a Director after seeking the prior approval of shareholders by way of a Special Resolution. Mr. Sampathlal Pannalal Jain Tatia shall attain the age of 75 years on November 25, 2024, hence approval by way of Special Resolution is placed before the shareholders to comply with the aforesaid Regulation.

Apart from being a Director on the Board, Mr. Sampathlal Pannalal Jain Tatia is also a Member of Nomination and Remuneration Committee and Stakeholders Relationship Committee of your Company and has been effectively performing his duties and providing valuable guidance to the Company in key strategic matters from time to time.

The Board is of the opinion that Mr. Sampathlal Pannalal Jain Tatia's rich and diverse experience is an asset to the Company which adds value and enriches the point of view during Board discussions and decision making. He is also a person of integrity who possesses the required expertise and his association as Non-Executive Non-Independent Director will be beneficial to the Company.



Mr. Sampathlal Pannalal Jain Tatia has consented for his re-appointment as Director and confirmed that he is not disqualified under any of the provisions of Section 164 of the Act. Also, in compliance with the SEBI order dated June 14, 2018, to the Stock Exchanges and further BSE Circular No. LIST/COMP/14/2018-19, this is to confirm that Mr. Sampathlal Pannalal Jain Tatia has not been debarred from holding the office of director by virtue of any SEBI order or any other such authority.

None of the Directors, Key Managerial Personnel of the Company and their relatives other than Mr. Sampathlal Pannalal Jain Tatia himself and Mr. S.P. Bharat Jain Tatia, son of Mr. Sampathlal Pannalal Jain Tatia, is in any way concerned or interested financially or otherwise, in the said resolution.

The Board recommends the resolution set out in Item No. 4 of this Notice for approval of the Members to be passed as a **Special Resolution**.

Item No. 5

As per the provisions of Regulation 23(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (Listing Regulations), if a company enters into material transactions with a related party which, either individually or taken together with previous transaction(s) during a financial year, exceed Rs. 1,000 Crores or 10% of the annual consolidated turnover of the Company as per the last audited financial statement, whichever is lower, shall require prior approval of the Shareholders of the Company and no related party shall vote to approve such resolutions whether the entity is a related party to the particular transaction or not.

All transactions in terms of the omnibus approval / security / guarantee between the Company and the Related Party, have been/will be executed in the ordinary course of business and at arms' length basis. Hence, the provisions of Section 188(1) of the Companies Act, 2013 and the Rules made thereunder are not applicable on transactions between these entities.

In accordance with the statutory provisions mentioned above and on the recommendation of the Audit Committee, the Board at its meeting held on August 30, 2024, has approved the Related Party Transactions, subject to approval of the Members of the Company in the 30th AGM suppressing the earlier resolution passed in the 29th AGM held on September 27, 2023. Further, all related party transactions have been unanimously approved by the Independent Directors of the Audit Committee after satisfying itself that the related party transactions are at arm's length, in the ordinary course of business and in the best interest of the Company. The Audit Committee reviews on a quarterly basis, the details of all related party transactions entered into by the Company during the previous quarter, pursuant to its approvals. The Company has in place a structured process for approval of material related party transactions. As per the process, necessary details for each of the related party transaction irrespective of their materiality threshold along with the justification are provided to the Audit Committee, which enables them to make decisions.

Once approved by shareholders, the transaction shall also be reviewed /monitored on a periodic basis by the Audit Committee of the Company. Any subsequent material modification in the proposed transaction as per the Company's Policy on Related Party Transactions shall be placed before the Shareholders for approval, in terms of Regulation 23(4) of the Listing Regulations.



Details of the transactions and other particulars as per SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, are given below.

Sl. No.	Particulars	Description
A	Name of the related party and its relationship with the listed entity or its subsidiary, including nature of its concern or interest (financial or otherwise)	Kreon Financial Services Limited (Enterprise in which Director or Key Managerial Personnel or their Relative have significant influence) Mr. S.P. Bharat Jain Tatia, Managing Director, is a promoter of Kreon Financial Services Limited and holds 550219 (2.72%) shares therein.
B	Nature, Type, material terms and particulars of the proposed transaction	Borrowing of loans Lending loans
C	Period/Tenure of the proposed transaction	Till 31 st AGM
D	Maximum Amount/ Value of the proposed transaction	Borrowing = Rs.8,00,00,000/- Lending = Rs.8,00,00,000/-
E	Maximum value per transaction which can be allowed:	Borrowing = Rs.8,00,00,000/- Lending = Rs.8,00,00,000/-
F	The percentage of the listed entity's annual consolidated turnover, for the immediately preceding financial year, that is represented by the value of the proposed transaction	Value of the proposed transaction exceeds the 10% of the annual consolidated turnover of the Company.
G	If the transaction relates to any loans, inter-corporate deposits, advances or investments made or given by the listed entity or its subsidiary <ul style="list-style-type: none"> ▪ details of the source of funds in connection with the proposed transaction ▪ where any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments: <ul style="list-style-type: none"> > nature of indebtedness; > cost of funds > tenure 	The financial assistance is provided/would be provided from the internal accruals/own funds of the Company. Not applicable since no financial indebtedness shall be incurred by the Company to provide such financial assistance.
H	Justification as to why the RPT is in the interest of the listed entity	Financial assistance to/by the Company to meet its operational needs and emergencies, if any.
I	A copy of the valuation or other external party report, if any such report has been relied upon	Not applicable
J	Any other information relevant or important for the Audit Committee to take a decision on the proposed transaction	All relevant/important information forms a part of this Explanatory statement setting out material facts pursuant to Section 102(1) of the Companies Act, 2013.



Sl. No.	Particulars	Description
A	Name of the related party and its relationship with the listed entity or its subsidiary, including nature of its concern or interest (financial or otherwise)	Opti Products Private Limited (Enterprise in which Director or Key Managerial Personnel or their Relative have significant influence) Mr. S.P. Bharat Jain Tatia, Managing Director, is a promoter of Opti Products Private Limited and holds 1274 (9.8%) shares therein.
B	Nature, Type, material terms and particulars of the proposed transaction	Borrowing of loans Lending loans
C	Period/Tenure of the proposed transaction	Till 31 st AGM
D	Maximum Amount/ Value of the proposed transaction	Borrowing = Rs.5,00,00,000/- Lending = Rs.5,00,00,000/-
E	Maximum value per transaction which can be allowed:	Borrowing = Rs.5,00,00,000/- Lending = Rs.5,00,00,000/-
F	The percentage of the listed entity's annual consolidated turnover, for the immediately preceding financial year, that is represented by the value of the proposed transaction	Value of the proposed transaction exceeds the 10% of the annual consolidated turnover of the Company.
G	If the transaction relates to any loans, inter-corporate deposits, advances or investments made or given by the listed entity or its subsidiary <ul style="list-style-type: none"> ▪ details of the source of funds in connection with the proposed transaction ▪ where any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments: <ul style="list-style-type: none"> > nature of indebtedness; > cost of funds > tenure 	The financial assistance is provided/would be provided from the internal accruals/own funds of the Company. Not applicable since no financial indebtedness shall be incurred by the Company to provide such financial assistance.
H	Justification as to why the RPT is in the interest of the listed entity	Financial assistance to/by the Company to meet its operational needs and emergencies, if any.
I	A copy of the valuation or other external party report, if any such report has been relied upon	Not applicable
J	Any other information relevant or important for the Audit Committee to take a decision on the proposed transaction	All relevant/important information forms a part of this Explanatory statement setting out material facts pursuant to Section 102(1) of the Companies Act, 2013.



Sl. No.	Particulars	Description
A	Name of the related party and its relationship with the listed entity or its subsidiary, including nature of its concern or interest (financial or otherwise)	Ashram Online.com Limited (Enterprise in which Director or Key Managerial Personnel or their Relative have significant influence) Mr. S.P. Bharat Jain Tatia, Managing Director, is a promoter of Ashram Online.com Limited and holds 900400 (7.5%) shares therein. Mrs. Sangita Tatia, Whole-time Director of Ashram Online.com Limited, is the spouse of Mr. S.P. Bharat Jain Tatia.
B	Nature, Type, material terms and particulars of the proposed transaction	Borrowing of loans Lending loans
C	Period/Tenure of the proposed transaction	Till 31 st AGM
D	Maximum Amount/ Value of the proposed transaction	Borrowing = Rs.2,00,00,000/- Lending = Rs.2,00,00,000/-
E	Maximum value per transaction which can be allowed:	Borrowing = Rs.2,00,00,000/- Lending = Rs.2,00,00,000/-
F	The percentage of the listed entity's annual consolidated turnover, for the immediately preceding financial year, that is represented by the value of the proposed transaction	Value of the proposed transaction exceeds the 10% of the annual consolidated turnover of the Company.
G	If the transaction relates to any loans, inter-corporate deposits, advances or investments made or given by the listed entity or its subsidiary <ul style="list-style-type: none"> ▪ details of the source of funds in connection with the proposed transaction ▪ where any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments: <ul style="list-style-type: none"> > nature of indebtedness; > cost of funds > tenure 	The financial assistance is provided/would be provided from the internal accruals/own funds of the Company. Not applicable since no financial indebtedness shall be incurred by the Company to provide such financial assistance.
H	Justification as to why the RPT is in the interest of the listed entity	Financial assistance to/by the Company to meet its operational needs and emergencies, if any.
I	A copy of the valuation or other external party report, if any such report has been relied upon	Not applicable
J	Any other information relevant or important for the Audit Committee to take a decision on the proposed transaction	All relevant/important information forms a part of this Explanatory statement setting out material facts pursuant to Section 102(1) of the Companies Act, 2013.



Sl. No.	Particulars	Description
A	Name of the related party and its relationship with the listed entity or its subsidiary, including nature of its concern or interest (financial or otherwise)	Mr. S.P. Bharat Jain Tatia Promoter, Chairman and Managing Director and son of Mr. Sampathlal Pannalal Jain Tatia who is a Non-Executive Non-Independent Director of the Company.
B	Nature, Type, material terms and particulars of the proposed transaction	Borrowing of loans
C	Period/Tenure of the proposed transaction	Till 31 st AGM
D	Maximum Amount/ Value of the proposed transaction	Borrowing = Rs.5,00,00,000/-
E	Maximum value per transaction which can be allowed:	Borrowing = Rs.5,00,00,000/-
F	The percentage of the listed entity's annual consolidated turnover, for the immediately preceding financial year, that is represented by the value of the proposed transaction	Value of the proposed transaction exceeds the 10% of the annual consolidated turnover of the Company.
G	If the transaction relates to any loans, inter-corporate deposits, advances or investments made or given by the listed entity or its subsidiary <ul style="list-style-type: none"> ▪ details of the source of funds in connection with the proposed transaction ▪ where any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments: <ul style="list-style-type: none"> > nature of indebtedness; > cost of funds > tenure 	The financial assistance is provided/would be provided from the internal accruals/own funds of the Company. Not applicable since no financial indebtedness shall be incurred by the Company to provide such financial assistance.
H	Justification as to why the RPT is in the interest of the listed entity	Financial assistance to the Company to meet its operational needs and emergencies, if any.
I	A copy of the valuation or other external party report, if any such report has been relied upon	Not applicable
J	Any other information relevant or important for the Audit Committee to take a decision on the proposed transaction	All relevant/important information forms a part of this Explanatory statement setting out material facts pursuant to Section 102(1) of the Companies Act, 2013.



Sl. No.	Particulars	Description
A	Name of the related party and its relationship with the listed entity or its subsidiary, including nature of its concern or interest (financial or otherwise)	Mr. Sampathlal Pannalal Jain Tatia Non-Executive Non-Independent Director and father of Mr. S.P. Bharat Jain Tatia who holds the position of Chairman and Managing Director of the Company.
B	Nature, Type, material terms and particulars of the proposed transaction	Borrowing of loans
C	Period/Tenure of the proposed transaction	Till 31 st AGM
D	Maximum Amount/ Value of the proposed transaction	Borrowing = Rs.1,00,00,000/-
E	Maximum value per transaction which can be allowed:	Borrowing = Rs.1,00,00,000/-
F	The percentage of the listed entity's annual consolidated turnover, for the immediately preceding financial year, that is represented by the value of the proposed transaction	Value of the proposed transaction exceeds the 10% of the annual consolidated turnover of the Company.
G	If the transaction relates to any loans, inter- corporate deposits, advances or investments made or given by the listed entity or its subsidiary <ul style="list-style-type: none"> ▪ details of the source of funds in connection with the proposed transaction ▪ where any financial indebtedness is incurred to make or give loans, inter- corporate deposits, advances or investments: <ul style="list-style-type: none"> > nature of indebtedness; > cost of funds > tenure 	The financial assistance is provided/would be provided from the internal accruals/own funds of the Company. Not applicable since no financial indebtedness shall be incurred by the Company to provide such financial assistance.
H	Justification as to why the RPT is in the interest of the listed entity	Financial assistance to the Company to meet its operational needs and emergencies, if any.
I	A copy of the valuation or other external party report, if any such report has been relied upon	Not Applicable
J	Any other information relevant or important for the Audit Committee to take a decision on the proposed transaction	All relevant/important information forms a part of this Explanatory statement setting out material facts pursuant to Section 102(1) of the Companies Act, 2013.

However, all the transactions taken together during the period starting from 30th AGM till the 31st AGM, between the Company and Related Parties mentioned above exceed 10% of the annual consolidated turnover due to which these transactions are considered as material related party transactions. Therefore, in terms of Regulation 23(4) of the SEBI Listing Regulations, approval of the shareholders is required and the related parties shall abstain from voting on such resolution



whether the entity is a related party to the particular transaction or not. Accordingly, all related parties of the Company, including the Directors or Key Managerial Personnel related to the above-mentioned Companies shall not participate or vote on this resolution.

Mr. S.P. Bharat Jain Tatia, Managing Director, Mr. Sampathlal Pannalal Jain Tatia, Non-Executive Director and all Promoters shall be deemed to be interested in the resolution.

None of the other directors or Key Managerial Personnel of the Company or their relatives is in any way concerned or interested in the said resolution.

The Board recommends the resolution set out in Item No. 5 of the Notice for approval of the Members to be passed as an **Ordinary Resolution**.

By and on behalf of the Board of Directors
For **TATIA GLOBAL VENTURE LIMITED**

Sd/-
MADHUR AGARWAL
Company Secretary
ACS:72821

Place: Chennai
Date: 30.08.2024





ANNUAL REPORT

2023-24



TATIA GLOBAL VENNTURE LIMITED
New No. 29, Old No. 12, Mookathal Street, IInd Floor,
Purasawalkam, Chennai, 600 007, Tamil Nadu
Website: www.tatia.co.in | Email: tatiainfo@gmail.com |
Tel: 044-48676774 | CIN: L18101TN1994PLC026546

TATIA GLOBAL VENNTURE LIMITED

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CORPORATE FACTSHEET

BOARD OF DIRECTORS

NAME	DIN	DESIGNATION
Mr. S.P. Bharat Jain Tatia	00800056	Managing Director
Mr. Sampathlal Pannalal Jain Tatia	01208913	Director
Mr. Arun Kumar Bafna <i>(ceased on 31.03.2024)</i>	00900505	Independent Director
Mrs. Shobhaa Sankaranarayanan	07666001	Independent Director
Mr. Ramakrishnan Manikandan <i>(appointed on 08.02.2024)</i>	10255324	Independent Director

BOARD COMMITTEE'S

1. AUDIT COMMITTEE

Ms. Shobhaa Sankaranarayanan - Chairman
Mr. Ramakrishnan Manikandan - Member
Mr. S.P. Bharat Jain Tatia – Member

2. STAKEHOLDERS RELATIONSHIP COMMITTEE

Mr. Ramakrishnan Manikandan – Chairman
Mr. Sampathlal Pannalal Jain Tatia - Member
Ms. Shobhaa Sankaranarayanan – Member

3. NOMINATION & REMUNERATION COMMITTEE

Ms. Shobhaa Sankaranarayanan – Chairman
Mr. Ramakrishnan Manikandan - Member
Mr. Sampathlal Pannalal Jain Tatia – Member

KEY MANAGERIAL PERSONNEL

Ms. Namrata Parekh –
Chief Financial Officer

Ms. Niharika Goyal (until 15.07.2024)
and **Mr. Madhur Agarwal** (w.e.f
16.07.2024) – Company Secretary and
Compliance Officer

CORPORATE / REGISTERED OFFICE

New No. 29, Old No. 12, 2nd Floor,
Mookathal Street, Purasawalkam,
Chennai, Tamil Nadu – 600 007
Ph: 044-48676774
E-mail ID: tatiainfo@gmail.com
Website: www.tatia.co.in
CIN – L18101TN1994PLC026546



INVESTOR GRIEVANCE AND COMPLIANCE OFFICER

Mr. Madhur Agarwal
Company Secretary and Compliance Officer
E-mail ID: cs@tatia.co.in

STOCK EXCHANGE(S)

Bombay Stock Exchange Limited

BANKERS

HDFC Bank Limited
No. 40, Nungambakkam High Road,
Chennai, Tamil Nadu – 600 034

REGISTRAR AND SHARE TRANSFER AGENT

Purva Sharegistry (India) Private Limited
No. 9, Shiv Shakti Ind. Estate,
J.R. Boricha Marg, Lower Parel (E),
Mumbai, Maharashtra – 400 011
Ph: 022-49614132 / 022-35220056 /
022-49700138
Fax: 02-23012517
E-mail ID: support@purvashare.com

STATUTORY AUDITORS

Darpan & Associates,
Chartered Accountants,
#11/2, Shyam Avenue, College Road,
Nungambakkam, Chennai, Tamil Nadu –
600 006, India
Ph: 044-28223233
E-mail: darpanassociates@gmail.com

INTERNAL AUDITOR

V. Rajesh & Associates,
Chartered Accountants,
F6, Padmam Apartments, 12/121,
Kothawal Chavadi Street, Saidapet,
Chennai, Tamil Nadu – 600 015
PH: 044-42165500
E-mail ID: cmarlassoc@gmail.com

SECRETARIAL AUDITOR

Mrs. Lakshmi Subramanian,
Senior Partner
Lakshmmi Subramanian & Associates,
#81, Murugesu Naicker Complex,
Greens Road, Thousand Lights,
Chennai, Tamil Nadu – 600 006
Ph: 044-28292272/73
E-mail: lsacustomerservices@gmail.com



BOARD'S REPORT

Dear Members,

Your Board of Directors (the "Board") has the pleasure of presenting the 30th Annual Report on the business and operations of Tatia Global Vennture Limited (the "Company") along with the audited standalone and consolidated financial statements for the financial year ended March 31, 2024.

1. FINANCIAL PERFORMANCE

The standalone and consolidated financial statements for the financial year ended March 31, 2024, forming part of this Annual Report, have been prepared in accordance with the Indian Accounting Standards (Ind AS) as notified by the Ministry of Corporate Affairs (MCA).

Key highlights of the financial performance of your Company for the FY 2023-24 have been summarized below.

(In Lakhs)

Particulars	Standalone		Consolidated	
	Year ended 31/03/2024	Year ended 31/03/2023	Year ended 31/03/2024	Year ended 31/03/2023
Revenue from Operations	108.72	483.28	120.75	490.89
Profit / (Loss) before Depreciation and Interest	62.29	438.34	61.92	439.83
Less: Interest	0.00	0.01	0.00	0.02
Less: Depreciation	0.06	0.09	0.06	0.09
Profit / (Loss) before Tax	62.23	438.24	61.86	439.72
Prior Period Tax	-	-	0.04	
Provision for Tax/Current Tax	-	-	0.14	0.23
Deferred Tax	-	0.17	-	0.17
Profit / (Loss) after Tax	62.23	438.07	61.68	439.31
Other Comprehensive Income	45.32	(87.77)	45.32	(87.77)
Total Comprehensive Income	107.55	350.31	107.00	351.55

2. BUSINESS OPERATIONS / STATE OF COMPANY'S AFFAIRS

During the year under review, the Company has made a standalone profit of Rs.62.23 lakhs for FY 2023-24 as compared to standalone profit of Rs.438.07 lakhs for FY 2022-23. Similarly, your Company has made a consolidated profit of Rs.61.68 lakhs for FY 2023-24 as compared to consolidated profit of Rs.439.31 lakhs for FY 2022-23.

3. CHANGE IN NATURE OF BUSINESS

There is no change in the nature of business of your Company, during the year under review.

4. DIVIDEND

To conserve resources for future operations, the Board has decided not to declare any dividend for FY 2023-24.



5. TRANSFER TO RESERVES

Your Company proposes to transfer standalone profit of Rs.62.23 lakhs and consolidated profit of Rs.61.68 lakhs to the General Reserve.

6. CORPORATE GOVERNANCE

a) Corporate Governance Philosophy

Your Company has always believed that good corporate governance is more a way of doing business than a mere legal compulsion. It enhances the trust and confidence of all the stakeholders. Good practice in corporate behavior helps to enhance and maintain public trust in companies and the stock market. It is the application of best management practices, compliances of law in true letter and spirit, and adherence to ethical standards for effective management and discharge of social responsibilities for sustainable development of all stakeholders. In this pursuit, your Company's philosophy on Corporate Governance is led by a strong emphasis on transparency, fairness, independence, accountability, and integrity. The Board plays a central role in upholding and guiding this governance framework.

b) Board Diversity

Your Company recognizes the importance of a diverse Board in its success. We believe that a truly diverse Board will leverage differences in perspective, knowledge, skill, regional and industry experience, cultural and geographical backgrounds, age, ethnicity, race, and gender, which will help us retain our competitive advantage. The Policy on Board Diversity adopted by the Board sets out its approach to diversity, which is available on our website at www.tatia.co.in. Additional details on Board diversity is available in the Report on Corporate Governance that forms part of this Annual Report.

c) Board Composition and Key Managerial Personnel (KMP)

The composition of the Board of Directors of your Company confirms with Regulation 17 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "SEBI Listing Regulations") and Section 149 of the Companies Act, 2013 (the "Act").

As on the date of the report, the Board of Directors comprises of four Directors, further classified into one Executive Director and three Non-Executive Directors out of which two are Independent Directors. Further, out of the two Independent Directors, one is an Independent Woman Director. The Chairman of the Board is a Promoter-Executive Director.

As on the date of the report, your Company has the following Key Managerial Personnel (KMP).

- Mr. S.P. Bharat Jain Tatia – Managing Director
- Ms. Namrata Parekh – Chief Financial Officer
- Mr. Madhur Agarwal – Company Secretary and Compliance Officer



d) **Changes in Director and KMP**

During the year under review and between the end of FY 2023-24 and the date of this report, following changes have occurred in the composition of Board and KMP:

- Appointment of Mr. Ramakrishnan Manikandan, DIN:10255324, as Non-Executive Independent Director of the Company w.e.f February 08, 2024, for an initial term of five consecutive years up to February 07, 2029.
- Cessation of Mr. Arun Kumar Bafna as Non-Executive Independent Director of the Company with effect from the close of business hours on March 31, 2024, upon completion of his second tenure as an Independent Director. The Board places on record its appreciation for his invaluable contribution and guidance.
- Resignation of Ms. Niharika Goyal (ACS:61428) from the position of Company Secretary and Compliance Officer with effect from closing of business hours on July 15, 2024.
- Appointment of Mr. Madhur Agarwal (ACS:72821) as Company Secretary and Compliance Officer with effect from July 16, 2024.

The appointment of Mr. Ramakrishnan Manikandan, DIN:10255324, as an Independent Director of the Company for an initial term of five consecutive years starting from February 08, 2024, was approved by the Members of the Company, on March 13, 2024, with requisite majority. Mr. Ramakrishnan Manikandan possesses the requisite expertise, integrity and experience (including proficiency) as a Director on the Company's Board.

The resignation tendered by Ms. Niharika Goyal vide letter dated July 09, 2024, was noted by the Board in its meeting held on July 15, 2024. In the same meeting, the Board unanimously resolved to appoint Mr. Madhur Agarwal (ACS:72821) as Company Secretary and Compliance Officer w.e.f July 16, 2024.

According to the provision of Section 152(6) of the Act, Mr. S.P. Bharat Jain Tatia, Managing Director, DIN:00800056, is liable to retire by rotation and being eligible, offers themselves for re-appointment. Based on the result of performance evaluation, recommendation of the Nomination and Remuneration Committee and subject to the approval of Members in the 30th AGM, the Board approved his re-appointment in its meeting held on August 30, 2024, and recommends the same to the Members. A resolution seeking Members' approval for his re-appointment along with other required details forms part of the Notice of 30th AGM.

e) **Number of meetings of the Board**

The Board met five times during FY 2023-24. The details of such meetings are provided in the Report on Corporate Governance that forms part of this Annual Report. The maximum interval between any two consecutive meetings did not exceed one hundred and twenty days (120 days), as prescribed under the Act.



f) **Separate Meeting of the Independent Directors**

In terms of requirements under Schedule IV of the Act and Regulation 25(3) of the SEBI Listing Regulations, a separate meeting of the Independent Directors was held on February 08, 2024.

The Independent Directors at the meeting, inter-alia, reviewed the following:

- Performance of Non-Independent Directors;
- Performance of the Board as a whole;
- Performance of Chairperson of the Company considering the views of executive directors and non-executive directors;
- Assessment of the quality, quantity, and timeliness of the flow of information between the Company's Management and the Board that is necessary for the Board to effectively and reasonably perform their duties;
- Any unethical behavior, actual or suspected fraud or violation (if any) of the Company's code of conduct.

g) **Manner and Criteria of formal annual evaluation of Board's performance and that of its Committees and Individual Directors**

In terms of the requirements under the Act and SEBI Listing Regulations, the Nomination and Remuneration Committee (NRC) has formulated a criterion for evaluation of the performance of Board as a whole, individual Directors, Chairman and the Board Committees. The criteria covers the areas relevant to the functioning of the Board and its Committees such as its composition, structure, oversight, effectiveness, performance, skill set, knowledge, strategy, and risk management. The individual Directors, particularly the Independent Directors, were evaluated on parameters such as integrity, participation, skill, and knowledge, independent judgment, preparation, conduct, and effectiveness.

A structured questionnaire was prepared after taking into consideration inputs received from the Directors, covering various aspects of the Board's functioning such as adequacy of the composition of the Board and its Committees, Board culture, execution and performance of specific duties, obligations, and governance. A separate exercise was carried out to evaluate the performance of individual Directors including the Chairman of the Board, who were evaluated on parameters such as level of engagement and contribution, independence of judgment, safeguarding the interests of the Company and its minority shareholders, etc. Accordingly, the Board and the NRC of your Company have carried out the performance evaluation during the year under review.

h) **Board Committees**

Pursuant to the provisions under the Act and SEBI Listing Regulations, the Board of Directors has constituted various committees of the Board which are:

- **Audit Committee;**
- **Nomination and Remuneration Committee;**
- **Stakeholders Relationship Committee.**



Details of composition, terms of reference, number of meetings and attendance of Members in these Committees are provided in the Report on Corporate Governance that forms part of this Annual Report.

i) **Recommendations made by Board Committee's**

The Board, during the year under review, has accepted all recommendations made to it by its Committee's including Audit Committee.

j) **Composition of Audit Committee**

The composition of the Audit Committee, as on March 31, 2024, is given below:

Name	Category
Mrs. Shobhaa Sankaranarayanan	Non-Executive Independent Director, Chairperson
Mr. Ramakrishnan Manikandan*	Non-Executive Independent Director, Member
Mr. Arun Kumar Bafna**	Non-Executive Independent Director, Member
Mr. Bharat Jain Tatia	Executive Director, Managing Director, Member

*Appointed as a Member of the Committee w.e.f February 08, 2024.

**Ceased to be a Member of the Committee due to completion of his term as an Independent Director w.e.f. from the close of business hours on March 31, 2024.

k) **Declaration by Independent Directors**

The Company has received the necessary declaration from each Independent Director that he/she meets the criteria of independence laid down in Section 149(7) of the Act and Regulation 16 and 25 of the SEBI Listing Regulations.

All Independent Directors have affirmed compliance with the Code of Conduct for Independent Directors as per Schedule IV of the Act.

l) **Compliance with Secretarial Standards**

During the year under review, the Company has complied with all applicable mandatory Secretarial Standards issued by the Institute of Company Secretaries of India (ICSI).

m) **Criteria/Policy on Director's Appointment and Remuneration**

The Board and Nomination and Remuneration Committee has framed a policy/criterion for selection and appointment of Directors, Key Managerial Personnel and Senior Executives including qualifications, positive attributes, independence of a director, remuneration, and other matters provided under Section 178(3) of the Act and the SEBI Listing Regulations.

The Policy of the Company is designed to attract, motivate, improve productivity and retain manpower, by creating a congenial work environment, encouraging initiatives,



personal growth and teamwork, and inculcating a sense of belonging and involvement, besides offering appropriate remuneration packages and superannuation benefits. The Policy emphasizes on promoting talent and to ensure long term sustainability of talented managerial persons and create competitive advantage. The Policy reflects the Company's objectives for good corporate governance as well as sustained long-term value creation for shareholders.

Pursuant to Section 134(3) of the Act, the detailed nomination and remuneration policy of the Company which lays down the criteria, is available on the Company's website at <https://www.tatia.co.in/files/policies.php>.

Mr. S.P. Bharat Jain Tatia, Chairman and Managing Director, has foregone his salary for FY 2023-24.

n) **Code of Conduct for Board of Directors and Senior Management**

The Company has formulated a Code of Conduct for the Board of Directors and Senior Management and has complied with all the requirements mentioned in the aforesaid code. A declaration to this effect has been signed by Mr. S.P. Bharat Jain Tatia, Managing Director, and forms part of this Annual Report. It has been uploaded on the website of the Company and can be accessed at www.tatia.co.in.

o) **Risk Management**

The Risk Management is overseen by the Audit Committee of the Company on a continuous basis. The Committee oversees the Company's process and policies for determining risk tolerance and reviews management's measurement and comparison of overall risk tolerance to established levels. Major risks identified by the businesses and functions are systematically addressed through mitigating actions on a continuous basis. The Risk Management Policy of the Company is available on our website www.tatia.co.in.

p) **Board Policies**

The details of the policies approved and adopted by the Board are provided in the Report on Corporate Governance that forms part of this Annual Report.

q) **Statutory Compliance**

The Company has been adopting the policies and requirements as mandated under various statutes to the extent and as far as possible and shall always strive to abide by the laws and by-laws as applicable.

7. **DISCLOSURE / ANNEXURES**

a) **Annual Return**

Pursuant to provisions of Section 92(3) and Section 134(3)(a) of the Act, the Company has placed a copy of the annual return on its website and can be accessed at <http://tatia.co.in/files/investors.php>.



b) **Report on Corporate Governance**

Your Company always places a major thrust on managing its affairs with diligence, transparency, responsibility and accountability thereby upholding the principle that an organization's corporate governance is directly linked to high performance.

The Company understands and respects its fiduciary role and responsibility towards its stakeholders and society at large and strives to serve their interests, resulting in the creation of value and wealth for all stakeholders.

The compliance report on corporate governance along with a certificate from M/s. Darpan & Associates, Statutory Auditor, regarding compliance of the conditions of the corporate governance, as stipulated under Schedule V of the SEBI Listing Regulations is attached herewith as **Annexure-F** to this report.

c) **Certificate of Non-Disqualification of Directors**

Pursuant to Regulation 34(3) and Schedule V Para C Clause (10)(i) of the SEBI Listing Regulations, the Certificate of Non-Disqualification of Directors for the financial year ended March 31, 2024, obtained from M/s. AXN Prabhu & Associates, Practicing Company Secretary, CP 11440, MN 3902, is annexed as **Annexure-H** to this report.

d) **Management Discussion and Analysis Report**

The Management Discussion and Analysis Report for the year under review, as stipulated under Regulation 34 of the SEBI Listing Regulations, is attached as **Annexure-A** to this report.

e) **Certificate by CFO**

Ms. Namrata Parekh, Chief Financial Officer, has submitted the certificate, in terms of Regulation 17(8) read with Part B of Schedule II of the SEBI Listing Regulations to the Board. The certificate by CFO is herewith attached as **Annexure-B** to this report.

f) **Related Party Transactions**

All related party transactions during FY 2023-24 were in the ordinary course of business and at an arm's length basis. During FY 2023-24, the Audit Committee reviewed on quarterly basis, the related party transactions of the Company for which prior approval was accorded by the Members in the 29th AGM held on September 27, 2023.

The particulars of contracts or arrangements or transactions with related parties during FY 2023-24, as referred to in Section 188(1) and applicable rules of the Act in Form AOC-2, are provided as an **Annexure-D** to this report.

Related party transactions during FY 2023-24 were in compliance with the Act, SEBI Listing Regulations and Accounting Standards and are disclosed in the notes forming part of the financial statement.



Further, there were no materially significant Related Party Transactions entered into by the Company during the year under review, which may have potential conflict with the interest of the Company at large. There were no pecuniary relationships or transactions entered by the Independent Directors with the Company during the year under review.

g) **Managerial Remuneration and Employee Related Disclosures**

In terms of the provisions of Section 197(12) of the Act read with Rules 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, a statement showing the names of the top ten employees in terms of remuneration drawn and names and other particulars of the employees drawing remuneration in excess of the limits set out in the said rules forms part of this Report. Disclosures relating to remuneration and other details as required under Section 197(12) of the Act read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 forms part of this Report as **Annexure-C**.

h) **Conservation of energy**

i. **Steps taken or impact on conservation of energy:** The operations of your Company are not energy intensive. However, significant measures are taken to reduce energy consumption by using energy-efficient computers and by the purchase of energy-efficient equipment.

Your Company constantly evaluates new technologies and invest to make its infrastructure more energy efficient. Currently, your Company uses LED lights and electronic ballasts to reduce the power consumption of fluorescent tubes. Air conditioners with energy-efficient screw compressors for central air conditioning and air conditioners with split air conditioning for localized areas are used.

ii. **The steps taken by the Company for utilizing alternate sources of energy-** Nil

iii. **Capital investment on energy conservation equipment-** Nil

i) **Technology absorption, adoption and innovation**

i. **Efforts made towards technology absorption:** As technologies change rapidly, your Company recognizes the need to invest in new emerging technologies to leverage them for improving productivity, quality and reach to new customers. It is essential to have a technology infrastructure that is at par with the best in the world. Your Company thus follows a practice of upgrading computing equipment on an ongoing basis and investing in additional links with adequate bandwidth to connect to clients across the globe.

ii. **Benefits derived like product improvement, cost reduction, product development or import substitution:** Nil

iii. In case of **imported technology** (imported during the last three financial year reckoned from the beginning of the financial year)

- Technology Imported: Nil
- Year of Import: Nil
- Whether the technology has fully been absorbed: Nil
- If not fully absorbed, area where absorption has not taken place and reason thereof: Nil



iv. **Expenditure incurred on Research and Development:** NAj) **Particulars of loans, guarantee, or investments under Section 186 of the Companies Act, 2013**

Details of loans, guarantee or investments during FY 2023-24 under the provisions of Section 186 of the Act read with applicable rules made there under and the required details have been disclosed in Note No. 2, 3 and 4 of the standalone financial statements forming a part of this Annual Report.

Further, your Company has not given any guarantee during FY 2023-24.

The following investments were held by your Company as on March 31, 2024.

As on March 31, 2024

Non-Current Assets	No. of shares	Rs.in Lakhs
Financial Assets		
Investments carried at Fair Value through OCI		
Quoted Investments in Equity Instruments		
Kreon Financial Services Limited (F.V. of Rs.10/- each)	19,50,000	753.48
Sub-Total I	19,50,000	753.48
Other Investments - Wholly Owned Subsidiaries		
Unquoted Investments in Equity Instruments		
M/s. Deverbetta Lands Private Limited (F.V. of Rs.10/- each)	10,000	1.00
M/s. Kalyanang Developers Private Limited (F.V. of Rs.10/- each)	10,000	1.00
M/s. Pajjuvasami Developers Private Limited (F.V. of Rs.10/- each)	10,000	1.00
M/s. Sagarvar Gambhira Developers Private Limited (F.V. of Rs.10/- each)	10,000	1.00
M/s. Sundervans Infrastructure and Developers Private Limited (F.V. of Rs.10/- each)	10,000	1.00
M/s. Thali Estates Private Limited (F.V. of Rs.10/- each)	10,000	1.00
Sub-Total II		6.00
TOTAL (I+II)		759.48

k) **Foreign Exchange Earnings and Outgo**

Sr. No.	Particulars	Year Ended March 31, 2024	Year Ended March 31, 2023
1.	Expenditure in foreign Currency	Nil	Nil
2.	Earning in Foreign Currency	Nil	Nil

l) **Material changes and commitments**

During the year under review, there has been meager material changes effecting the financial position of the Company. The Company has granted an interest rate of minimum 9% on the outstanding amounts of the clients/parties in FY 2023-24. There have been no material changes and commitments other than stated above, which affect



the financial position of the Company, that have occurred between the end of the financial year to which the financial statements relate and the date of this report.

- m) **Transfer of Unclaimed Dividend to Investor Education and Protection Fund**
The provisions of Section 125(2) of the Act do not apply to your Company as there was no dividend declared and paid since the beginning of the Company.
- n) **One-time settlement with any Bank or Financial Institution along with reasons**
During the year under review, there were no instances of one-time settlement with any Bank or Financial Institution.
- o) **Proceedings under Insolvency and Bankruptcy Code, 2016**
During the year under review, there were no applications made or no proceedings that were filed by the Company or against the Company, which stands as pending under the Insolvency and Bankruptcy Code, 2016, as amended, before National Company Law Tribunal or other Courts.
- p) **Significant material orders passed by Regulators**
There are no significant and material orders passed by the Regulators or Courts or Tribunals impacting the going concern status and future operations of the Company. However, the following are some of the orders issued by the Regulators:

The Order of Adjudication of Penalty received from the Ministry of Corporate Affairs

The Company received the Order of Adjudication of Penalty amounting to Rs. 35,000/- by the Adjudicating Officer under Section 454 of the Companies Act, 2013 read with Rule 3 of the Companies (Adjudication of Penalties) Rules, 2014 for violation of Section 118(10) read with para 1.2.4 of Secretarial Standard 2. Being aggrieved by the order, the Company filed Memorandum of Appeal dated January 25, 2024, to the Regional Director, South Chennai. The Company's appeal was considered by the Regional Director in the hearing and the penalty was revised to 15% of the penalty imposed by the Adjudicating Officer (15% of Rs.35,000/-). The Company completed the payment of Rs.5250/- as the reduced penalty on August 14, 2024.

The Company received the Order of Adjudication of Penalty amounting to Rs. 12,00,000/- by the Adjudicating Officer under Section 454 of the Companies Act, 2013 read with Rule 3 of the Companies (Adjudication of Penalties) Rules, 2014 for violation of Section 134(5)(A) read with rule 8 and 8A of the Companies (Accounts) Rules, 2014 of the Companies Act, 2013. Being aggrieved by the Order, the Company filed Memorandum of Appeal dated January 25, 2024, to the Regional Director, South Chennai. The Company's appeal was considered by the Regional Director in the hearing and the penalty was revised to 15% of the penalty imposed by the Adjudicating Officer (15% of Rs.12,00,000/-). The Company completed the payment of Rs.1,80,000/- as the reduced penalty on August 21, 2024.



Request for Compounding Orders from the Office of the Regional Director, South Chennai

The hearings for the compounding applications under Section 128, 129(1), 292 of Companies Act, 2013 were duly held in the Office of the Regional Director, South Chennai and the fine amounting to Rs. 50,000/- on the Managing Director and the KMP of the Company each per year of violation was imposed. The Company has requested for issue of detailed Compounding orders for further course of action.

8. AUDIT AND AUDITORS

a) Statutory Auditor

The Members of the Company, in 29th AGM held on September 27, 2023, appointed M/s. Darpan & Associates, Chartered Accountants (FRN 016156S), as the Statutory Auditors of the Company for a period of five consecutive financial years from the conclusion of 29th AGM till the conclusion of 34th AGM to be held in the calendar year 2028.

b) Auditor's Report

The report given by M/s. Darpan & Associates, Statutory Auditors, on the financial statements of the Company for the financial year ended March 31, 2024, forms part of this Annual Report. The comments on the statement of accounts referred to in the Audit Report are self-explanatory.

The Audit Report does not contain any qualification, reservation, or adverse remark.

As regards the Audit Report, the Company had fulfilled the export obligation and hence, had disputed the claim by DGFT. The Company has obtained an interim status quo order from Madras High Court.

c) Secretarial Auditor and its Report

Pursuant to the provisions of Section 204 of the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company has appointed Mrs. Lakshmi Subramanian, Senior Partner, M/s. Lakshmmi Subramanian & Associates, Practicing Company Secretaries, as Secretarial Auditor to undertake the Secretarial Audit of the Company. The Secretarial Audit Report is annexed to the Board Report as **Annexure-G**.

Following qualifications have been mentioned in the Secretarial Audit Report:

Act / Rules / Regulation	Qualifications	Response by Company
Reserve Bank of India Act, 1934 and guidelines, directions and instructions	Reserve Bank of India Act, 1934 and guidelines, directions and instructions are specifically applicable to the Company.	The activity carried on by the Company are to be categorized as real estate and land holding activities pertaining to the main objects of the Company and not as NBFC activity.



Delay in filing of Form.	Delay in filing of form MGT-14	Delay in the filing of the following form MGT-14 in one instance due to technical error in MCA V3 Version, with additional fee remitted.
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d) **Cost Audit and Cost Records**

Maintenance of cost records and requirement of Cost Audit as prescribed under Section 148(1) of the Act read with Companies (Cost Records and Audit) Rules, 2014 is not applicable to the business activities carried out by your Company.

e) **Reporting of fraud by Auditors**

During the year under review, neither the Statutory Auditor nor the Secretarial Auditor has reported to the Audit Committee, any instances of fraud committed against the Company by its officers or employees, under Section 143(12) of the Act. Therefore, no detail is required to be disclosed under Section 134(3)(ca) of the Act.

9. SHARE CAPITAL AND LISTING ON STOCK EXCHANGE

q) **Total share capital of the Company**

As of March 31, 2024, the total paid-up share capital of the Company stood at Rs.15,16,20,000/- (Rupees Fifteen Crore Sixteen Lakh Twenty Thousand Only) consisting of 15,16,20,000 (Fifteen Crore Sixteen Lakh Twenty Thousand) equity shares of Re.1/- each. There were no addition or alteration made to the paid-up share capital of your Company during the year under review.

r) **Issue of equity shares with differential rights**

Your Company had not issued any equity shares with differential rights during the year under review.

s) **Issue of sweat equity shares**

Your Company did not issue any sweat equity shares during the year under review.

t) **Issue of employee stock options**

Your Company did not issue any employee stock options during the year under review.

u) **Listing on Stock Exchange**

The Company's equity shares are listed on BSE Limited having scrip code 521228.

v) **Provision of money by Company for purchase of its own shares by employees or by trustees for the benefit of the employees**

Your Company has not made any provision of money for the purchase of its own shares by employees or by trustees for the benefit of the employees during the year under review.



w) **Suspension of shares from trading**

During FY 2023-24, the shares of the Company were not suspended from trading on the stock exchange.

10. VIGIL MECHANISM / WHISTLE BLOWER POLICY

Pursuant to the provisions of Section 177(9) and (10) of the Act and Regulation 22 of the SEBI Listing Regulations, your Company has formulated a vigil mechanism through whistle blower policy to deal with instances of unethical behavior, actual or suspected fraud, violation of Company's code of conduct or policy. No person has been denied access to the Chairman of the Audit Committee. The details of the policy are explained in the Report on Corporate Governance and posted on the website of the Company and can be accessed at www.tatia.co.in.

11. CODE FOR PROHIBITION OF INSIDER TRADING

Your Company has adopted a code of conduct to regulate, monitor, and report trading by designated persons and their immediate relatives as per the requirement under the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015.

This code also includes code for practices and procedures for fair disclosure of unpublished price sensitive information which has been made available on the website of the Company at www.tatia.co.in.

12. PREVENTION OF SEXUAL HARASSMENT AT THE WORKPLACE AND CONSTITUTION OF INTERNAL COMPLAINT COMMITTEE ON PREVENTION OF SEXUAL HARASSMENT

As per the requirement of Sexual Harassment of Women at the Workplace (Prevention, Prohibition and Redressal) Act, 2013 (POSH), the Company has a robust mechanism in place to redress complaints reported under it. Your Company has a formal policy for the prevention of sexual harassment of the employees at the workplace. All employees (permanent, contractual, temporary, trainees) are covered under this policy. Further, an Internal Complaints Committee (ICC) has also been set up, as per the provisions of POSH, to redress complaints received regarding sexual harassment. During the year under review, no cases were reported to the Company under POSH.

13. DEPOSITS

Your Company has neither accepted nor renewed any deposits from the public during the financial year under review and as such, no amount on account of principal or interest on public deposits was outstanding as on March 31, 2024.

There are no outstanding or unclaimed deposits, unclaimed / unpaid interest, refunds due to the deposit holders or to be deposited to the Investor Education and Protection Fund as on March 31, 2024.

14. CORPORATE SOCIAL RESPONSIBILITY

Your Company does not fall under the applicability criteria given under Section 135(1) of the Act. Therefore, it does not require us to comply with the provisions related to Corporate Social Responsibility.



15. SUBSIDIARIES, ASSOCIATES, AND JOINT VENTURES

As on March 31, 2024, your Company has 6 (Six) wholly-owned unlisted Indian subsidiaries, but no such subsidiary qualifies to be called as an unlisted material subsidiary as per Regulation 24 of the SEBI Listing Regulations. There has been no material change in business of the Company's subsidiaries.

In order to raise funds and invest them in better projects and diversify the business, the Management of your Company decided to monetize the assets held as land inventory in the subsidiary companies or sell or transfer or dispose-off assets or part or all of the Subsidiary and shareholding of the Company in the Subsidiary (in one or more tranches), which results (or could result) in the shareholding of the Company in the Subsidiary be less than fifty percent (50%). The main aim behind such decision was the better prospects in future for our Company and its stakeholders. The said transaction was approved by the Board of Directors, in its meeting held on August 31, 2021 and Members approval was taken in the 27th AGM held on September 30, 2021. However, due to time constraint, the said transaction could not be completed till the FY 2023-24. The process of negotiation is going on to find the right buyer and the Management is seeking necessary steps to complete the transaction during FY 2024-25.

Following is the six wholly-owned subsidiaries of your Company:

- Thali Estates Private Limited.
- Deverbetta Lands Private Limited.
- Kalyanang Developers Private Limited.
- Pajjuvasami Developers Private Limited.
- Sagarvar Gambhira Developers Private Limited.
- Sundervans Infrastructure and Developers Private Limited.

Further, there are no associate companies within the meaning of Section 2(6) of the Act.

As per the provisions of Section 129 of the Act, the consolidated financial statements of the Company and its subsidiaries are attached to the Annual Report. A statement, in Form AOC-1, containing the salient features of the financial statements of the subsidiaries is attached as **Annexure-E** to this report. Financial statements of each of the subsidiaries have also been placed on the website of the Company and can be accessed at www.tatia.co.in. The annual accounts of the subsidiaries will be made available to the shareholders on request and will also be kept for inspection by any shareholder at the Registered Office of the Company.

16. DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS AND INTERNAL FINANCIAL CONTROL SYSTEMS

Internal Financial Control (IFC) means the policies and procedures adopted by the Company for ensuring the orderly and efficient conduct of its business, including the adherence to Company's policies, safeguarding of its assets, timely prevention and detection of frauds and errors, the accuracy and completeness of the accounting records and the timely preparation of reliable financial information. The Board of your Company has laid down IFC systems to be followed by the Company and that such systems are adequate and operating effectively.



Your Company has an Internal Control System commensurate with the size, scale and complexity of its operations. The Board has adopted policies and procedures for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, safeguarding of its assets, prevention and detection of frauds and errors, accuracy and completeness of the accounting records, and timely preparation of reliable financial disclosures. It ensures that all financial and other records are reliable for preparing financial statements, other data and for maintaining accountability of assets.

Role of internal audit

Internal Audit is an independent function within the Company, which provides assurance to the Management on the design and operating effectiveness of IFC systems as well as suggesting improvements to them. Internal Audit assesses and promotes strong ethics and values within the organization and facilitates in managing changes in the business and regulatory environment. Internal Audit responsibilities encompass all locations, operating entities and geographies of the Company, in which all aspects of business, viz. operational, financial, information systems and regulatory compliances are reviewed periodically.

The top Management and the Audit Committee of the Board review the findings and recommendations and make suggestions for improvement to the Board. Direct reporting to the Audit Committee ensures that Internal Audit functions independently from the business. To conduct an internal audit of your Company, the Board, in its meeting held on May 25, 2023, appointed M/s V. Rajesh & Associates, Chartered Accountants, as the Internal Auditors of the Company for FY 2023-24.

17. DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the requirement under Section 134(3)(c) of the Act, the Directors hereby confirm that:

- a) in the preparation of the annual accounts for the financial year ended March 31, 2024, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year ended March 31, 2024, and of the profit of the Company for that period;
- c) the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) the Directors had prepared annual accounts on a going concern basis;
- e) the Directors had laid down proper internal financial controls to be followed by the Company and that such internal financial controls are adequate and operating properly, and;
- f) the Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.



18. ACKNOWLEDGEMENT

Your Directors would like to take this opportunity to express their gratitude to our customers, shareholders, suppliers, bankers, business partners, financial institutions, and both Central and State Governments for their steadfast support and encouragement. I am sure you will also join our Directors in conveying our sincere appreciation to all the employees of the Company and its subsidiaries for their hard work and commitment. Their dedication and competence have ensured that the Company continues to be a significant and leading player in the industry.

On behalf of the Board of Directors
For **Tatia Global Vennture Limited**
Sd/-

S.P. Bharat Jain Tatia
Chairman and Managing Director
DIN:00800056

Place: Chennai
Date: 30.08.2024



MANAGEMENT DISCUSSION AND ANALYSIS **REPORT**

Tatia Global Vennture Limited was originally incorporated under the name and style as Tatia Intimate Exports Ltd in the year 1994-95. The Company's primary business objectives are in the textile segment as well as in the infrastructure related projects and ventures. The Company's business is positioned both in organic and inorganic growth models. While the primary business objective of the Company has been heavily relied upon, the Company wants to strengthen its base through various projects and ventures, and a major diversification the Company has successfully acquired and holds a tranche of land banks through its wholly owned subsidiaries.

1. OPPORTUNITIES, THREATS, RISKS, CONCERNS AND OUTLOOK

The Company's business, results of operations and financial condition are affected by several risks, so the risk management function is of paramount importance and integral to the functioning of the Company. The objective of the risk management strategy includes ensuring that critical risks are identified, monitored and managed effectively to protect the Company's business.

There exist abundant opportunities for growth. However, slowdown in market activity and cut-throat competition coupled with changes in the policies of the government are areas of concern. However, with the experience and expertise of the Management, the Company would withstand competition and convert threats into opportunities.

The COVID-19 pandemic is considered as the most crucial global health calamity of the 21st century, and the greatest challenge being faced by humankind. It has rapidly spread around the world, posing enormous health, economic, environmental and social challenges to the entire human population. In view of the adverse developments of COVID-19, the Company's business has also been hit hard.

2. SEGMENT WISE/PRODUCT WISE PERFORMANCE

The Company currently has only one segment in line with the Accounting Standard on Segment Reporting (AS-17). Segment information has been prepared in conformity with the accounting policies adopted for preparing and presenting the financial statements of the Company.

3. INTERNAL CONTROL SYSTEM AND ADEQUACY

The Company has an adequate system of internal control in place. This ensures that assets are safeguarded, and all transactions are authorized, recorded and correctly reported. The internal audit function is empowered to examine the adequacy, relevance and effective control system and compliance with policies, plans and statutory requirements. The top Management and the Audit Committee of the Board review the findings and recommend improvements to the Board.



4. FINANCIAL PERFORMANCE

Since the global pandemic situation has ceased to slow down, we are confident and look forward to the fact that in the financial year 2023-24, we will be able to again see a healthy revival and growth in the turnover. Further, the Company has planned to diversify itself into the field of commodity-trading and expand the business into various types of goods as per the Altered Object Clause of the MOA. The financial performance of the Company has been given in detail separately in the Board's Report.

5. MATERIAL DEVELOPMENTS IN HUMAN RESOURCE

The Company has continuously adopted structures that help attract best external talent and promote internal talent to higher roles and responsibilities Your Company attaches significant importance to continuous upgradation of human resource to achieve a higher level of efficiency for customer satisfaction and growth.

6. CAUTIONARY STATEMENT

This report contains forward looking statements, which may be identified by their use of words like 'plans', 'expects', 'will', 'anticipates', 'believes', 'intends', 'projects', 'estimates', or other words of similar meaning. All statements that address expectations or projections about the future, including, but not limited to statements about the Company's strategy for growth, product development, market position, expenditures and financial results are forward-looking statements. Forward-looking statements are based on certain assumptions and expectations of future events. The Company cannot guarantee that these assumptions and expectations are accurate or will be realized. The Company's actual results, performance or achievements could differ materially from those projected in any such forward-looking statement. The Company assumes no responsibility to publicly amend, modify or revise any forward-looking statements, based on any subsequent developments, information or events.

7. KEY FINANCIAL RATIOS

Details of significant changes (i.e. change of 25% or more as compared to the immediately previous financial year) in key financial ratios, along with detailed explanations are included in the Standalone Financial Statements at Note No. 24.

On behalf of the Board of Directors
For **Tatia Global Vennture Limited**

Place: Chennai
Date: 30.08.2024

Sd/-
S.P. Bharat Jain Tatia
Chairman and Managing Director
DIN: 00800056



COMPLIANCE CERTIFICATE BY CFO

(Under Regulation 17(8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

The Board of Directors,

Tatia Global Vennture Limited
New No. 29, Old No. 12,
Mookathal Street, Purasawalkam,
Chennai, Tamil Nadu – 600 007

I, Namrata Parekh, Chief Financial Officer of Tatia Global Vennture Limited (the ‘Company’), hereby certify that:

- A. I have reviewed the financial statements including the cash flow statement for the year ended March 31, 2024 and to the best of my knowledge and belief:
- (1) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - (2) these statements including cash flow statement present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- B. To the best of my knowledge and belief, there are no transactions entered into by the Company during the year ended March 31, 2024, which are fraudulent, illegal or violative of the Company's code of conduct.
- C. I accept responsibility for establishing and maintaining internal controls for financial reporting and I have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting. I have disclosed to the Auditors and the Audit Committee that there are no deficiencies in the design or operation of such internal controls of which I am aware and that no steps are required to be done in this regard.
- D. I have indicated to the Auditors and the Audit Committee that:
- (1) there have been no significant changes in internal control over financial reporting during the year covered by this report;
 - (2) there have been no significant changes in accounting policies during the year and the same have been disclosed in the notes to the financial statements; and
 - (3) there have been no instances of significant fraud of which I have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's integral control system over financial reporting.

For **TATIA GLOBAL VENNTURE LIMITED**

Sd/-

(Namrata Parekh)

Chief Financial Officer

Place: Chennai

Date: 24.05.2024



DISCLOSURES UNDER RULE 5

Disclosure pursuant to Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

Disclosure Requirement	Disclosure Details
The ratio of the remuneration of each Director to the median remuneration of the employees of the Company for FY 2023-24	NA
The percentage increase in remuneration of each Director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in FY 2023-24	NIL
The percentage increase in the median remuneration of employees in FY 2023-24	NIL
The number of permanent employees on the rolls of Company	4
Average percentile increases already made in the salaries of employees other than the Managerial Personnel in the last financial year and its comparison with the percentile increase in the Managerial Remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the Managerial Remuneration	NIL
The key parameters for any variable component of remuneration availed by the Directors	No variable components paid to any directors
Affirmation that the remuneration is as per the remuneration policy of the Company	Yes

Disclosure under Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

None of the employees of the Company (in terms of remuneration drawn) were in receipt of remuneration in excess of Rs.1.02 Crores per annum or Rs.8.50 lakhs per month as per Rule 5(2)(i) and (ii) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

Statement under Section 134 of the Act read with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 - Particulars of employees employed throughout FY 2023-24 and top 10 employees in terms of remuneration drawn.



S. No	Name	Designation	Date of commencement of employment	Qualification of the Employee	Age	Last employment held by the Employee before joining the Company	Experience (in years)	Remuneration received (Gross) Per Month	% of equity shares held by the Employee in the Company
1.	Niharika Goyal	Company Secretary*	01.10.2020	Company Secretary	28	Apollo Tyres Limited (Gurgaon)	5 Years	44275	0.00
2.	Namrata Parekh	Chief Financial Officer	31.10.2016	MBA	44	Nil	8 Years	20000	0.02
3.	Radha	Account's Officer	15.03.2018	B. Com	57	Nil	28 Years	42500	0.00
4.	Lakshmi Narayanan E	Accountant / Cashier	01.03.2001	B. Com	57	Nil	23 Years	25000	0.00

*Ms. Niharika Goyal resigned w.e.f July 15, 2024, and Mr. Madhur Agarwal was appointed in her place w.e.f July 16, 2024, as Company Secretary and Compliance Officer.

NOTES:

- Remuneration includes salary, allowances and commission where applicable.
- Employment of the above person is whole-time and contractual in nature, terminable with 3 months' notice on either side.
- There are no employees in the service of the Company within the category covered by Rule 5(2)(iii) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.
- None of the above employees is a relative of any Director of the Company.

On behalf of the Board of Directors
For **Tatia Global Vennture Limited**

Sd/-

Place: Chennai
Date: 30.08.2024

S.P. Bharat Jain Tatia
Chairman and Managing Director
DIN:00800056



FORM AOC-2

(Pursuant to Section 134(3)(h) of the Companies Act, 2013 and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements/transactions entered into by the Company with related parties referred to in Section 188(1) of the Companies Act, 2013, including certain arm's length transaction under third proviso thereto.

Details of Contracts or arrangement or transactions not at arm's length basis:

There were no contracts or arrangements or transactions entered into during the year ended March 31, 2024, which were not at arm's length basis.

Details of material contracts or arrangement or transactions at arm's length basis:

Name of the Related Party	Nature of relationship	Salient terms of the contract / arrangements / transaction including the value, if any	Nature of the transaction	Duration of transaction	Date of approval by the Board	Amount as advances, if any: Rs.in Lakhs
Mr. S.P. Bharat Jain Tatia	Managing Director of the Company Son of Mr. Sampathlal Pannalal Jain Tatia - Non-Executive Non-Independent Director of the Company.	The transactions done is in the ordinary course of business and on arms' length basis, amounting to Rs.3,00,000 in aggregate.	Rent paid	One Year	24.05.2024	3.00

On behalf of the Board of Directors
For **Tatia Global Vennture Limited**

Place: Chennai
Date:30.08.2024

Sd/-
S.P. Bharat Jain Tatia
Chairman and Managing Director
DIN:00800056



FORM AOC-1

(Pursuant to first proviso to Section 129(3) of the Companies Act, 2013 read with Rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statements of subsidiaries

Part A: Subsidiaries

1. Type of Subsidiary – **Wholly-owned Subsidiary**
2. Reporting period for the Subsidiary concerned, if different from the Holding Company's reporting period - **Same as the Holding Company i.e., April 01, 2023, to March 31, 2024.**
3. Reporting currency and Exchange rate as on the last date of the relevant financial year in the case of foreign subsidiaries – **NOT APPLICABLE**

(Rs. In lakhs)

Name of the Subsidiary Company	Deverbetta Lands Private Limited	Kalyanang Developers Private Limited	Pajjuvasami Developers Private Limited
Share capital	1.00	1.00	1.00
Reserves and surplus	-2.45	-1.17	-1.96
Total Assets	186.30	312.20	161.50
Total Liabilities	186.30	312.20	161.50
Investments	-	-	-
Turnover (Revenue)	1.85	2.06	2.04
Profit before taxation	-1.05	0.15	0.14
Provision for taxation /Deferred Tax	0.04	0.04	0.02
Profit after taxation	-1.10	0.12	0.12
Proposed Dividend	-	-	-
% of shareholding	100	100	100



Name of the Subsidiary Company	Sagarvar Gambhira Developers Private Limited	Sundervans Infrastructure and Developers Private Limited	Thali Estates Private Limited
Share capital	1.00	1.00	1.00
Reserves & surplus	-1.98	-1.72	-1.56
Total Assets	157.57	144.90	145.01
Total Liabilities	157.57	144.90	145.01
Investments	-	-	-
Turnover (Revenue)	2.04	2.02	2.03
Profit before taxation	0.15	0.12	0.13
Provision for taxation /Deferred Tax	0.02	0.03	0.03
Profit after taxation	0.13	0.09	0.10
Proposed Dividend	-	-	-
% of shareholding	100	100	100

Notes:

- i) There is no subsidiary which is yet to commence operations
- ii) There is no subsidiary which has been liquidated or sold during the year.
- iii) There are no associate companies or joint ventures.

On behalf of the Board of Directors
For **Tatia Global Vennture Limited**

Place: Chennai
Date: 30.08.2024

Sd/-
S.P. Bharat Jain Tatia
Chairman and Managing Director
DIN:00800056



REPORT ON CORPORATE GOVERNANCE

Tatia Global Vennture Limited (“TGVL”) governance framework enjoins the highest standards of ethical and responsible conduct of business to create value for all stakeholders. It continues to focus on good corporate governance in line with emerging local and global standards. It understands and respects its fiduciary role in the corporate world.

The Annual Report contains all the information and disclosures which are required under the Companies Act, 2013 (the “Act”) and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “SEBI Listing Regulations”).

This Report, along with the Report on Management Discussion and Analysis and additional shareholder information provides details of the implementation of the Corporate Governance Code made by your Company.

Your Company consistently complies with the mandatory requirements of the Corporate Governance Code.

1. CORPORATE GOVERNANCE PHILOSOPHY

Your Company has always believed that good corporate governance is more a way of doing business than a mere legal compulsion. It enhances the trust and confidence of all the stakeholders. Good practice in corporate behavior helps to enhance and maintain public trust in companies and the stock market. It is the application of best management practices, compliances of law in true letter and spirit, and adherence to ethical standards for effective management and discharge of social responsibilities for sustainable development of all stakeholders.

In this pursuit, your Company’s philosophy on Corporate Governance is led by a strong emphasis on transparency, fairness, independence, accountability, and integrity. The Board of Directors is at the center of the governance system of your Company and has complied with the requirements of Corporate Governance as laid down under Chapter IV of the SEBI Listing Regulations as mentioned in the Report.

2. BOARD OF DIRECTORS

The Board is entrusted with the ultimate responsibility of the management, directions and performance of the Company. As its primary role is fiduciary in nature, the Board provides leadership, strategic guidance, objective and independent view to the Company’s Management while discharging its responsibilities, thus ensuring that the Management adheres to ethics, transparency and disclosures.

a) Composition of Board of Directors

The composition of the Board of Directors of your Company is in conformity with Regulation 17 of the SEBI Listing Regulations and Section 149 of the Act. The Board is broad-based and consists of eminent individuals from industrial, managerial, financial and marketing backgrounds with considerable expertise and experience to guide the Management in the operations of the Company.



As on the date of report, the Board comprises of one Executive Director and three Non-Executive Directors out of which two are Independent Directors out of which one is an Independent Woman Director. The Chairman of the Board is a Promoter-Executive Director. To be in line with the Company's philosophy on Corporate Governance, all statutory subjects are placed before the Board to discharge its responsibilities as trustees of the shareholders.

Name of the Director / DIN	Category	Directorship held in Other Indian Companies*	Memberships / Chairpersonship held in Board Committees**	Directorship in other Listed Companies and the category of Directorship	No. of shares held in the Company
S.P Bharat Jain Tatia (00800056)	Chairman/ Managing Director / Promoter	15	1 (Member in Audit Committee)	NIL	8704280
Sampathlal Pannalal Jain Tatia (01208913)	Non- Executive Non- Independent Director / Promoter	11	2 (Member in NRC, SRC)	Ashram Online.com Limited (Non- Executive Non- Independent Director)	100
Ramakrishnan Manikandan (10255324)***	Non- Executive/ Independent Director	1	3 (Member in Audit Committee, NRC and SRC)	NIL	-
Shobhaa Sankaranarayanan (07666001)	Non- Executive / Independent Director	6	3 (Chairperson in Audit Committee and NRC, Member in SRC)	NIL	880
Arun Kumar Bafna (00900505)****	Non-Executive/ Independent Director	6	3 (Chairperson in SRC, Member in Audit Committee and NRC)	NIL	440

*excludes Directorship held in Tatia Global Vennture Limited. Alternate directorship is also excluded.

**Committee includes Audit Committee, Nomination and Remuneration Committee (NRC), Stakeholders Relationship Committee (SRC).

***appointed w.e.f February 08, 2024.

****ceased to be a Director w.e.f April 01, 2024 due to completion of second tenure as an Independent Director.



NOTES:

1. Details of the Director retiring or being re-appointed at the ensuing AGM are furnished in the Notice convening the AGM of the shareholders along with their brief profile.
2. None of the Directors on the Board holds directorship in more than 20 companies or more than 10 public companies whether listed or not. Necessary disclosures regarding directorship positions in other companies as on March 31, 2024, have been provided by the Directors.
3. None of the Directors of the Company holds the position of Independent Director in more than seven listed companies.
4. None of the Directors on the Board is a member of more than 10 Committees or Chairman of more than 5 Committees pursuant to Regulation 26 of the SEBI Listing Regulations across all the public companies, whether listed or not, in which he is a director. Necessary disclosures regarding positions in Committees in other companies as on March 31, 2024, have been made by the Directors.

b) Board Meetings

Regular Board Meetings are held at least once in a quarter, inter-alia, to review and approve the quarterly results of the Company. Additional Board Meetings are convened, as and when required, to discuss and decide on various business policies, strategies and other businesses. The Board Meetings are held at the registered office of the Company. The gap between either of the two meetings has not exceeded 120 days as per the requirements of Regulation 17(2) of the SEBI Listing Regulations and provisions of the Act.

During the year under review, five (5) Board Meetings were held on the following dates: May 25, 2023, August 10, 2023, August 31, 2023, November 10, 2023, and February 08, 2024. The meetings were convened and conducted as per the provisions of the Act, SEBI Listing Regulations, Secretarial Standards on Meetings of the Board of Directors and necessary quorum was present for all the above-mentioned meetings.

The details of attendance of each Director at the Board Meeting and Annual General Meeting are given below:

Name of the Director	No. of Board Meetings held (FY 2023-24)	No. of Board Meetings attended (FY 2023-24)	Attendance at the last AGM held on 27.09.2023
S.P. Bharat Jain Tatia	5	5 (100%)	Yes
Sampathlal Pannalal Jain Tatia	5	5 (100%)	Yes
Arun Kumar Bafna	5	5 (100%)	Yes
Shobhaa Sankaranarayanan	5	5 (100%)	Yes
Ramakrishnan Manikandan**	0	0	N.A

**Mr. Ramakrishnan Manikandan joined as Member of Audit Committee after his appointment as an Independent Director in the Board Meeting held on 08.02.2024.



c) Separate Meeting of Independent Directors

As required under Regulation 25(3) of the SEBI Listing Regulations, a separate meeting of the Independent Directors was held on February 08, 2024, where only the Independent Directors of the Company i.e., Mrs. Shobhaa Sankaranarayanan and Mr. Arun Kumar Bafna were present.

d) Relationship among Directors on the Board

Mr. Sampathlal Pannalal Jain Tatia, Non-Executive Non-Independent Director, is the father of Mr. S.P. Bharat Jain Tatia, Chairman and Managing Director. None of the other Directors are related to each other.

e) Compliance by Independent Directors

In the opinion of the Board, the Independent Directors fulfil the conditions specified in the SEBI Listing Regulations and the Act and are independent of the Management.

f) Compliance with Code of Conduct for Board of Directors and Senior Management Personnel

The Chairman and Managing Director declares that the Members of the Board and Senior Management Personnel have affirmed compliance with the Code of Conduct for the Board of Directors and Senior Management Personnel during FY 2023-24.

g) Familiarization programmes imparted to Independent Directors

The details of familiarization programmes imparted to the Independent Directors during FY 2023-24 is available on the website of the Company and can be accessed at <https://www.tatia.co.in/pdf/policies/Familiarization%20Programme%20for%20Independent%20Directors.pdf>

h) Resignation of an Independent Director

During the year under review, no Independent Director has resigned from the Company. However, Mr. Arun Kumar Bafna ceased to be an Independent Director due to completion of second tenure of five consecutive years w.e.f April 01, 2024.

i) Senior Management

The Senior Management of your Company comprises of Mr. Madhur Agarwal, Company Secretary and Compliance Officer, and Ms. Namrata Parekh, Chief Financial Officer.

There has been no change in the Senior Management of the Company during FY 2023-24. However, Ms. Niharika Goyal resigned w.e.f July 15, 2024, as Company Secretary and Compliance Officer and Mr. Madhur Agarwal was appointed in her place w.e.f July 16, 2024.

j) Core skills/expertise/competence available with the Board

The Board is comprised of qualified members who possess the required skills, expertise and competencies that allow them to make effective contributions to the Board and its Committees.



The following skills/expertise/competencies have been identified for the effective functioning of the Board and a matrix showing skills available with the Board is mentioned below:

Skills/expertise/competencies	S.P. Bharat Jain Tatia	Sampathlal Pannalal Jain Tatia	Ramakrishnan Manikandan	Shobhaa Sankaran arayanan	Arun Kumar Bafna
Legal Expertise	✓	✓			
Human Resource Development and Administration	✓	✓	✓		
Sales and Marketing strategies	✓		✓		
Auditing, Banking, Finance, and Corporate Governance	✓	✓	✓	✓	✓
Manufacturing , Projects, and Research and Development	✓				
Leadership	✓	✓			
Economic issues / Macroeconomic trends	✓	✓			
Scientific and regulatory affairs	✓	✓		✓	✓
Communications	✓	✓	✓	✓	✓
General Management and Board Governance	✓	✓	✓	✓	✓



3. **BOARD COMMITTEES**

Your Company has three Board level Committees:

- A) Audit Committee.
- B) Nomination and Remuneration Committee.
- C) Stakeholders Relationship Committee.

The composition of various Committees of the Board is available on the website of the Company at www.tatia.co.in and weblink for the same is <https://www.tatia.co.in/files/committee.php>. The Board Committees play a crucial role in the governance structure of your Company and have been constituted to deal with specific areas of concern for the Company which need a closer review.

The Board is responsible for constituting, assigning, co-opting, and fixing the terms of reference of various Committees. Each of the said Committee has been mandated to operate within a given framework decided by the Board.

Details on the role and composition of these Committees including the number of meetings held during FY 2023-24 and the related attendance are provided below.

4. **AUDIT COMMITTEE**

As a measure of good Corporate Governance and to assist the Board in fulfilling the Board's responsibilities, an Audit Committee has been constituted consisting majorly of Independent Directors. The primary objective of the Audit Committee is to exercise effective control and supervision over the financial reporting to ensure accurate, timely and proper disclosure of the financials of the Company. The power, roles, and functions of the Audit Committee cover the areas contemplated under Regulation 18 of the SEBI Listing Regulations and Section 177 of the Act.

The Committee consists of Four Directors out of which three are Independent Directors. The Chairperson of the Committee is also an Independent Director. The Company Secretary acts as Secretary to the Committee. The Statutory Auditors and Internal Auditors of the Company are invited to the meetings of the Audit Committee. The Chief Financial Officer of the Company is a regular invitee to the meetings.

a) **Composition of Audit Committee**

All the Members of the Audit Committee are financially literate and possess the requisite financial/business acumen to specifically look into the internal controls and audit procedures. The Committee undertakes periodic discussions with the Statutory Auditors, for the purpose of financial statements of your Company. Also, quarterly/half-yearly/annual financial results (audited and unaudited) are reviewed by the Audit Committee before consideration and approval by the Board of Directors.

The composition of the Audit Committee and attendance of its Members during FY 2023-24 is as follows:



Name of the Member	Designation in Committee	Category of Director	Meetings held	Meetings attended
Mrs. Shobhaa Sankaranarayanan	Chairperson	Non-Executive Independent Director	5	5
Mr. Arun Kumar Bafna*	Member	Non-Executive Independent Director	5	5
Mr. S.P. Bharat Jain Tatia	Member	Chairman and Managing Director	5	5
Mr. Ramakrishnan Manikandan**	Member	Non-Executive Independent Director	0	0

Ceased to be a Member w.e.f April 01, 2024 due to completion of second tenure as an Independent Director.

***Mr. Ramakrishnan Manikandan joined as Member of Audit Committee after his appointment as an Independent Director in the Board Meeting held on 08.02.2024.*

b) Meetings of Audit Committee

During FY 2023-24, five (5) meetings of the Audit Committee were held with the necessary quorum on May 25, 2023, August 10, 2023, August 31, 2023, November 10, 2023, and February 08, 2024. The maximum gap between any two consecutive meetings was less than one hundred and twenty days.

c) Terms of reference

As per Regulation 18(3) read with Part C of Schedule II of the SEBI Listing Regulations and Section 177 of the Act, the Audit Committee has been entrusted with the following responsibilities:

- oversight of the financial reporting process and the disclosure of the financial information to ensure that the financial statements are correct, sufficient, and credible;
- recommendation for appointment, remuneration, and terms of appointment of auditors of the Company;
- approval for payment to statutory auditors for any other services rendered by them;
- reviewing, with the management, the following:
 - a. the annual financial statements and auditor's report thereon before submission to the Board for approval;
 - b. the quarterly financial statements before its submission to the Board for approval;
 - c. performance of statutory and internal auditors, and adequacy of internal control systems;
 - d. matters required to be included in the Director's Responsibility Statement be included in the Board's Report in terms of clause (c) of sub-section (3) of Section 134 of the Act;
 - e. changes, if any, in accounting policies and practices and reasons for the same;



- f. major accounting entries involving estimates based on the exercise of judgment by the Management;
 - g. significant adjustments made in the financial statements arising out of the audit findings;
 - h. compliance with listing and other legal requirements relating to financial statements;
 - i. disclosure of any related party transactions;
 - j. modified opinion(s) in the draft audit report, if any;
 - k. the statement of uses / application of funds raised through an issue (public issue, right issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the offer document / prospectus / notice, and the report submitted by the monitoring agency, monitoring the utilization of proceeds of a public or rights issue, and making appropriate recommendations to the Board to take up steps in this matter.
- reviewing and monitoring the auditor's independence and performance, and effectiveness of the audit process;
 - approval or any subsequent modification of transactions of the Company with the related parties;
 - scrutiny of inter-corporate loans and investments;
 - valuation of the undertakings or assets of the Company;
 - evaluation of internal financial controls and risk management systems;
 - reviewing the adequacy of the internal audit function, if any, including the structure of the internal audit department, staffing, and seniority of the official head of the department, reporting structure coverage and frequency of internal audit;
 - discussion with internal auditors of any significant findings and follow up thereon;
 - reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of material nature and reporting the matter to the Board;
 - discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern;
 - to look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends), and creditors;
 - to review the functioning of the vigil mechanism / whistle blower policy;
 - approval for appointment of Chief Financial Officer after assessing the qualifications, experience, and background of the proposed candidate;
 - review of investments made by the unlisted subsidiary of the Company;
 - reviewing the utilization of loans and/or advances from / investment by the Holding Company in the Subsidiary exceeding 100 Crore or 10% of the asset size of the subsidiary, whichever is lower including existing loans / advances / investments;



- consider and comment on rationale, cost-benefits and impact of schemes involving merger, demerger, amalgamation etc., on the listed entity and its shareholders;
- such other role/functions as may be specifically referred to the Committee by the Board of Directors and/or other committees of Directors of the Company and specified in the SEBI Listing Regulations.

d) Financial Statements of Subsidiary Companies

The Company has 6 (six) unlisted subsidiaries incorporated in India, but no such subsidiary qualifies to be called as an unlisted material subsidiary according to Regulation 16 and 24 of the SEBI Listing Regulations.

The Audit Committee reviews the financial statements of all the subsidiaries of the Company. Along with financial statements, any significant issues, including significant transactions or agreements pertaining to any subsidiary, are also reviewed by the Audit Committee in its meetings.

5. NOMINATION AND REMUNERATION COMMITTEE

The Company has a Nomination and Remuneration Committee constituted pursuant to the provisions of Regulation 19 read with Part D of Schedule II of the SEBI Listing Regulations and Section 178 of the Act.

a) Composition of the Nomination and Remuneration Committee

The present Nomination and Remuneration Committee comprises of three Non-Executive Independent Directors viz. Mr. Ramakrishnan Manikandan, Mrs. Shobhaa Sankaranarayanan, Mr. Arun Kumar Bafna and one Non-Executive Non-Independent Director viz Mr. Sampathlal Pannalal Jain Tatia. Mrs. Shobhaa Sankaranarayanan, Non-Executive Independent Director, acts as the Chairperson of the Committee.

b) Terms of reference

The powers, role, and terms of reference of the Nomination and Remuneration Committee (NRC) cover the areas as contemplated under Section 178 of the Act and Regulation 19 of the SEBI Listing Regulations, as well as other terms as specified by the Board. It has been entrusted with the responsibilities to review and grant annual increments, vary and/or modify the terms and conditions of appointment/re-appointment including remuneration and perquisites, commission, etc. payable to Directors within the overall ceiling of remuneration.

The terms of reference of the Nomination and Remuneration Committee includes the following:

- formulation of the criteria for determining qualifications, positive attributes, and independence of a director and recommend to the Board of Directors a policy relating to, the remuneration of the Directors, Key Managerial Personnel and other employees;
- for every appointment of an Independent Director, the Nomination and Remuneration Committee shall evaluate the balance of skills, knowledge and



experience on the Board and based on such evaluation, prepare a description of the role and capabilities required of an Independent Director. The person recommended to the Board for appointment as an Independent Director shall have the capabilities identified in such description. To identify suitable candidates, the Committee may:

- a) use the services of an external agencies, if required;
 - b) consider candidates from a wide range of backgrounds, having due regard to diversity; and
 - c) consider the time commitments of the candidates.
- formulation of criteria for evaluation of the performance of Independent Directors and the Board of Directors;
 - devising a policy on diversity of Board of Directors;
 - identifying persons who are qualified to become Directors and who may be appointed in Senior Management in accordance with the criteria laid down, and recommend to the Board of Directors their appointment and removal;
 - whether to extend or continue the terms of appointment of the Independent Director, on the basis of the report of performance evaluation of Independent Directors;
 - to ensure that the level and composition of remuneration is reasonable and sufficient to attract, retain and motivate Directors of the quality which are required to run the Company successfully;
 - to see that relationship of remuneration to performance is clear and meets appropriate performance benchmarks;
 - to make sure that the remuneration to Directors, Key Managerial Personnel and Senior Management involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the Company and its goals;
 - recommend to the Board, all remuneration, in whatever form, payable to Senior Management;
 - such other role/functions as may be specifically referred to the Committee by the Board of Directors and/or other Committees of Directors of the Company and/or mentioned in the SEBI Listing Regulations.

c) Performance evaluation criteria

In terms of the requirement with the Act and the SEBI Listing Regulations, the Nomination and Remuneration Committee has formulated a criterion for evaluation of the performance of Board, individual Directors, Chairman and the Board Committees. The criteria covers the areas relevant to the functioning of the Board and its Committees such as its composition, structure, oversight, effectiveness, performance, skill set, knowledge, strategy, and risk management. The individual Directors, particularly the Independent Directors, were evaluated on parameters such as integrity, participation, skill, and knowledge, independent judgment, preparation, conduct, and effectiveness.

A structured questionnaire was prepared after taking into consideration inputs received from the Directors, covering various aspects of the Board's functioning such as



adequacy of the composition of the Board and its Committees, Board culture, execution and performance of specific duties, obligations, and governance. A separate exercise was carried out to evaluate the performance of individual Directors including the Chairman of the Board, who were evaluated on parameters such as level of engagement and contribution, independence of judgment, safeguarding the interests of the Company and its minority shareholders, etc.

d) Meetings of Nomination and Remuneration Committee and attendance of Members during the year under review

During FY 2023-24, the Nomination and Remuneration Committee met three times on May 25, 2023, August 31, 2023, and February 08, 2024, respectively and all the Members attended all three meetings.

Name of the Member	Designation in Committee	Category of Director	Meetings held	Meetings attended
Mrs. Shobhaa Sankaranarayanan*	Chairperson	Non-Executive Independent Director	3	3
Mr. Arun Kumar Bafna*	Member	Non-Executive Independent Director	3	3
Mr. Sampathlal Pannalal Jain Tatia*	Member	Non-Executive Non-Independent Director	3	3
Mr. Ramakrishnan Manikandan**	Member	Non-Executive Independent Director	0	0

used to be a Member w.e.f April 01, 2024 due to completion of second tenure as an Independent Director.

***Mr. Ramakrishnan Manikandan joined as Member of Nomination and Remuneration Committee after his appointment as an Independent Director in Board Meeting held on 08.02.2024.*

6. STAKEHOLDERS RELATIONSHIP COMMITTEE

The Stakeholders Relationship Committee oversees and monitors, *inter alia*, transfer/transmission of securities, investors' grievances such as complaints on the transfer of shares, non-receipt of the balance sheet, non-receipt of declared dividends, dematerialization/rematerialization, etc. and redressal thereof within the purview of the guidelines set out in the SEBI Listing Regulations.

The Committee also review the matters of issue of duplicate share certificates, approval/rejection of application for rematerialization, subdivision, consolidation, transposition, and thereupon issue of share certificates to the shareholders, etc.

The roles and responsibilities of the said Committee as prescribed under the Act and SEBI Listing Regulations are mentioned under the terms of reference of the Committee.



a) Constitution and Composition of the Committee

The present Stakeholders Relationship Committee comprises of Four Non-Executive Directors viz. Mr. Arun Kumar Bafna, Mr. Ramakrishnan Manikandan, Mrs. Shobhaa Sankaranarayanan and Mr. Sampathlal Pannalal Jain Tatia.

Mr. Arun Kumar Bafna, Non-Executive Independent Director, acts as the Chairman of the Committee.

Pursuant to Regulation 6 of the SEBI Listing Regulations, Mr. Madhur Agarwal, Company Secretary, acts as the Compliance Officer of the Company and Secretary to the Committee.

b) Terms of Reference

This Committee has been entrusted with the following role and responsibilities:

- resolving the grievances of the security holders of the Company including complaints related to transfer/transmission of shares, non-receipt of the annual report, non-receipt of declared dividends, issue of new/duplicate certificates, general meetings, etc;
- review of measures taken for the effective exercise of voting rights by shareholders;
- review of adherence to the service standards adopted by the Company in respect of various services being rendered by the Registrar and Share Transfer Agent (RTA);
- review of the various measures and initiatives taken by the Company for reducing the quantum of unclaimed dividends and ensuring timely receipt of dividend warrants / annual reports / statutory notices by the Shareholders of the Company;
- looking into the redressal of shareholders' and investors' complaints and other areas of investor services;
- such other role/functions as may be specifically referred to the Committee by the Board of Directors and/or other Committees of Directors of the Company and/or mentioned in the SEBI Listing Regulations.

c) Number of Shareholders' complaints during FY 2023-24

Number of Shareholders' complaints received during the FY 2023-24	2
Number of complaints not resolved to the satisfaction of shareholders as on March 31, 2024	NIL
No. of pending complaints as on March 31, 2024	NIL

d) Meeting of Stakeholders Relationship Committee and attendance of Members during the year under review

During FY 2023-24, two (2) meetings of the Stakeholders Relationship Committee were held on August 10, 2023, and January 10, 2024, respectively and attendance of Members is given below.



Name of the Member	Designation in Committee	Category of Director	Meetings held	Meetings attended
Mr. Arun Kumar Bafna*	Chairman	Non-Executive Independent Director	2	2
Mrs. Shobhaa Sankaranarayanan	Member	Non-Executive Independent Director	2	2
Mr. Sampathlal Pannalal Jain Tatia	Member	Non-Executive Non-Independent Director	2	2
Mr. Ramakrishnan Manikandan**	Chairman	Non-Executive Independent Director	0	0

ceased to be a Member w.e.f April 01, 2024 due to completion of second tenure as an Independent Director.

**Mr. Ramakrishnan Manikandan joined as Member after his appointment as Independent Director in Board Meeting held on 08.02.2024 and elected as Chairman of the Committee in SRC meeting held on May 24, 2024.

7. REMUNERATION OF DIRECTORS

Particulars	Chairman and Managing Director	Non-Executive Non-Independent Director	Non-Executive Independent Directors	
	S.P. Bharat Jain Tatia	Sampathlal Pannalal Jain Tatia	Arun Kumar Bafna	Shobhaa Sankaranarayanan
Sitting Fees	5,000/-	5,000/-	5,000/-	5,000/-
Salaries and Allowances	NIL*	NIL	NIL	NIL
Perquisites	NIL	NIL	NIL	NIL
Commission / Bonus	NIL	NIL	NIL	NIL
Performance Linked Incentive	NIL	NIL	NIL	NIL
Total	5,000/-	5,000/-	5,000/-	5,000/-
Stock Options	NIL	NIL	NIL	NIL
Services Contracts, notice period, severance fees	The appointment of the Managing Director is governed by resolutions	NIL	NIL	NIL



	<p>passed by the shareholders of the Company, which covers the terms and conditions of said appointment read with the service rules of the Company.</p> <p>No severance fee is payable to Managing Director.</p>			
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* S.P. Bharat Jain Tatia, Managing Director, has foregone his salary for FY 2023-24.

NOTES:

1. No other performance-linked incentives or any other fees are paid to any of the Directors.
2. The Company has not entered any Service Contract with the Directors, except agreement with Mr. S.P. Bharat Jain Tatia who acts as the Managing Director of the Company.
3. The notice period of the Executive Director of the Company is three months. Further, there is no notice period for Independent Directors of the Company.
4. The Company does not pay any severance fees to any of the Directors.
5. The Independent Directors shall not be entitled to participate in the Stock Option scheme, if any introduced by the Company.
6. Mr. S.P. Bharat Jain Tatia, Managing Director of the Company, did not receive any remuneration or commission from any of the subsidiaries of the Company.

8. GENERAL BODY MEETINGS

a) Details of last three Annual General Meetings of the Company

Year	Location	Date	Time	Special Resolutions Passed
2020-21	Through Video Conference / Other Audio-Visual Means	30.09.2021	10:00 AM	<ul style="list-style-type: none"> • Re-appointment of Ms. Shobhaa Sankaranarayanan as the Independent Director. • To Authorisation cease control over its subsidiary Deverbetta Lands Private Limited. • To Authorisation cease control over its subsidiary Kalyanang Developers Private Limited • To Authorisation cease control over its subsidiary Pajjuvasami



				<p>Developers Private Limited</p> <ul style="list-style-type: none"> • To Authorisation cease control over its subsidiary Sagarvar Gambhira Developers Private Limited • To Authorisation cease control over its subsidiary Sundervans Infrastructure and Developers Private Limited • To Authorisation cease control over its subsidiary Thali Estates Private Limited
2021-22	Through Video Conference / Other Audio-Visual Means	27.09.2022	11:00 AM	<ul style="list-style-type: none"> • Alteration in Memorandum of Association of the Company; • Increase in the limits applicable for making investments / extending loans and giving guarantees or providing securities in connection with loans to persons / body corporates. • Increase in borrowing limits of the Company as per section 180(1)(c) of the Companies Act, 2013. • Giving loan or guarantee or providing security in connection with loan availed by any of the Subsidiary(ies) or any other person specified under Section 185 of the Companies Act, 2013.
2022-23	Through Video Conference / Other Audio-Visual Means	27.09.2023	11:00 AM	No Special Resolution were passed in the Annual General Meeting.

b) Special Resolution passed or proposed to be passed through postal ballot

During FY 2023-24, a Special Resolution for the appointment of Mr. Ramakrishnan Manikandan (DIN:10255324) as an Independent Director of the Company for an initial term of five consecutive years w.e.f February 08, 2024, was passed by the Members of the Company on March 13, 2024.

As on date of this report, your Company does not propose to pass any special resolution for the time being by way of postal ballot.



c) Procedure for Postal Ballot

The postal ballot is conducted in accordance with the provisions contained in Section 110 and any other applicable provisions, if any, of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014. The shareholders are provided the facility to vote either by physical ballot or through e-Voting. The postal ballot notice is sent to the shareholders as per the permitted mode wherever applicable. The Company also publishes a notice in the newspapers in accordance with the requirements under the Act.

Shareholders holding equity shares as on the cut-off date may cast their votes through e-Voting or through postal ballot form during the voting period decided for the said purpose. After completion of scrutiny of votes, the Scrutinizer submits his report to the Chairman and the results of voting by postal ballot are announced within the time prescribed under law. The results are displayed on the website of the Company and communicated to the Stock Exchanges, Depositories and RTA. The resolutions, if passed by the requisite majority, are deemed to have been passed on the last date specified for receipt of duly completed postal ballot forms or e-Voting.

However, during FY 2023-24, the Company has not sent the physical Ballot paper forms due to relaxation provided by Ministry of Corporate Affairs. Your Company has followed the aforesaid procedure stipulated in the Act and has carried out Postal Ballot for the item mentioned above.

d) Person who conducted the postal ballot exercise

Mrs. Lakshmi Subramanian, Senior Partner, M/s. Lakshmmi Subramanian & Associates, Practicing Company Secretaries, was appointed as the Scrutinizer for conducting the postal ballot through remote e-voting process in accordance with the applicable provision of the Act and SEBI Listing Regulations, during the year under review.

9. MEANS OF COMMUNICATION

As per Regulation 33 of the SEBI Listing Regulations, the Board of Directors of the Company approves and takes on record the financial results in the proforma prescribed by the SEBI within the statutory period and announces forthwith the results to the stock exchange where the shares of the Company are listed and publishes the financial results in the Newspapers viz. Trinity Mirror (English) and Makkal Kural (Tamil).

The quarterly/annual financial results are also available on the website of the Company at www.tatia.co.in and Stock Exchange website at www.bseindia.com. Official press/news releases and presentations on investor calls made by the Company from time to time and presentations made to investors and analysts are displayed on the Company's website. All material information about the Company is promptly sent to the Stock Exchange where shares are listed and to the media and the investor community.



10. GENERAL SHAREHOLDER INFORMATION

a) **Registered Office**

Tatia Global Vennture Limited
New No. 29, Old No.12, Mookathal Street, II Floor, Purasawalkam, Chennai – 600 007,
Tamil Nadu, India.
Tel: 044-48676774
E-mail: tatiainfo@gmail.com

b) **Annual General Meeting**

The 30th Annual General Meeting of the Company shall be held on September 27, 2024, Friday at 10:00 AM through Video Conference in accordance with Ministry of Corporate Affairs (“MCA”) and SEBI circulars.

c) **Financial calendar (proposed) for FY 2024-25**

Quarter	Period ending	Date / Period
First Quarter	June 30, 2024	Declared on August 08, 2024
Second Quarter/ Half-Year	September 30, 2024	On or before November 14, 2024
Third Quarter	December 31, 2024	On or before February 14, 2025
Fourth Quarter / year	March 31, 2025	On or before May 30, 2025

d) **Trading Window Closure**

The trading restriction shall be made applicable from the end of every quarter till 48 hours after the declaration of financial results or as may be deem fit to the Compliance Officer.

e) **Dividend payment and book closure date**

Your Company has not declared any dividend so far.

f) **Listing at Stock Exchanges**

The Equity Shares of the Company are listed on the Bombay Stock Exchange Limited (BSE) located at address at Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001. The annual listing fees for FY 2024-25 have been duly paid to the aforesaid stock exchange.

g) **Stock Code**

BSE Stock Code: 521228
ISIN: INE083G01031

h) **Registrar and Share Transfer Agent**

Purva Sharegistry (India) Private Limited
No. 9, Shiv Shakti Industrial Estate, J.R. Boricha Marg, Lower Parel, Mumbai,
Maharashtra - 400 011, India
Ph: 022-4961 4132 / 022-3522 0056 / 022-4970 0138
Email: support@purvashare.com
Website: www.purvashare.com



i) Share transfer system

SEBI has mandated that effective April 01, 2019, no shares can be transferred in physical mode. Hence, the Company has stopped accepting any fresh lodgment of transfer of shares in physical form. The Company had sent a communication to the shareholders encouraging them to dematerialize their holding in the Company. The communication, inter alia, contained the procedure for getting the shares dematerialized. Shareholders holding shares in physical form are advised to avail themselves of the facility of dematerialization.

During the year, the Company had obtained, on yearly basis, a certificate from a Company Secretary in Practice, certifying the requirement of under Regulation 40(9) of the SEBI Listing Regulations and filed a copy of the said certificate with the Stock Exchange.

Request for issue of duplicate securities certificate, claim from Unclaimed Suspense Account, renewal/exchange of securities certificate, endorsement, sub-division/splitting of securities certificate, consolidation of securities certificates/folios, transmission, transposition, transmission of shares pursuant to SEBI Circular SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2022/8 dated January 25, 2022 and dematerialization of shares will continue to be accepted. Trading in equity shares of the Company is permitted only in dematerialized form. The transfer of dematerialized shares is done through the depositories with no involvement of the Company.

j) Shares suspended from trading

During FY 2023-24, the shares of the Company were not suspended from trading on the stock exchange.

k) Dematerialization of shares

Trading in shares of the Company is permitted only in dematerialized form. As of March 31, 2024, 83.99% equity shares of the Company are in dematerialized form.

l) Outstanding ESOPs / GDRs / ADRs / Warrants or any convertible instruments, conversion date, and likely impact on equity

Not Applicable

m) Commodity price risk or foreign exchange risk and hedging activities

Not Applicable

n) Credit Rating

Not Applicable

o) Disclosure of 'loans and advances in the nature of loans to firms/companies in which directors are interested' by name and amount

The details of the same have been disclosed in the Notes forming part of the annual accounts for the financial year ended March 31, 2024.



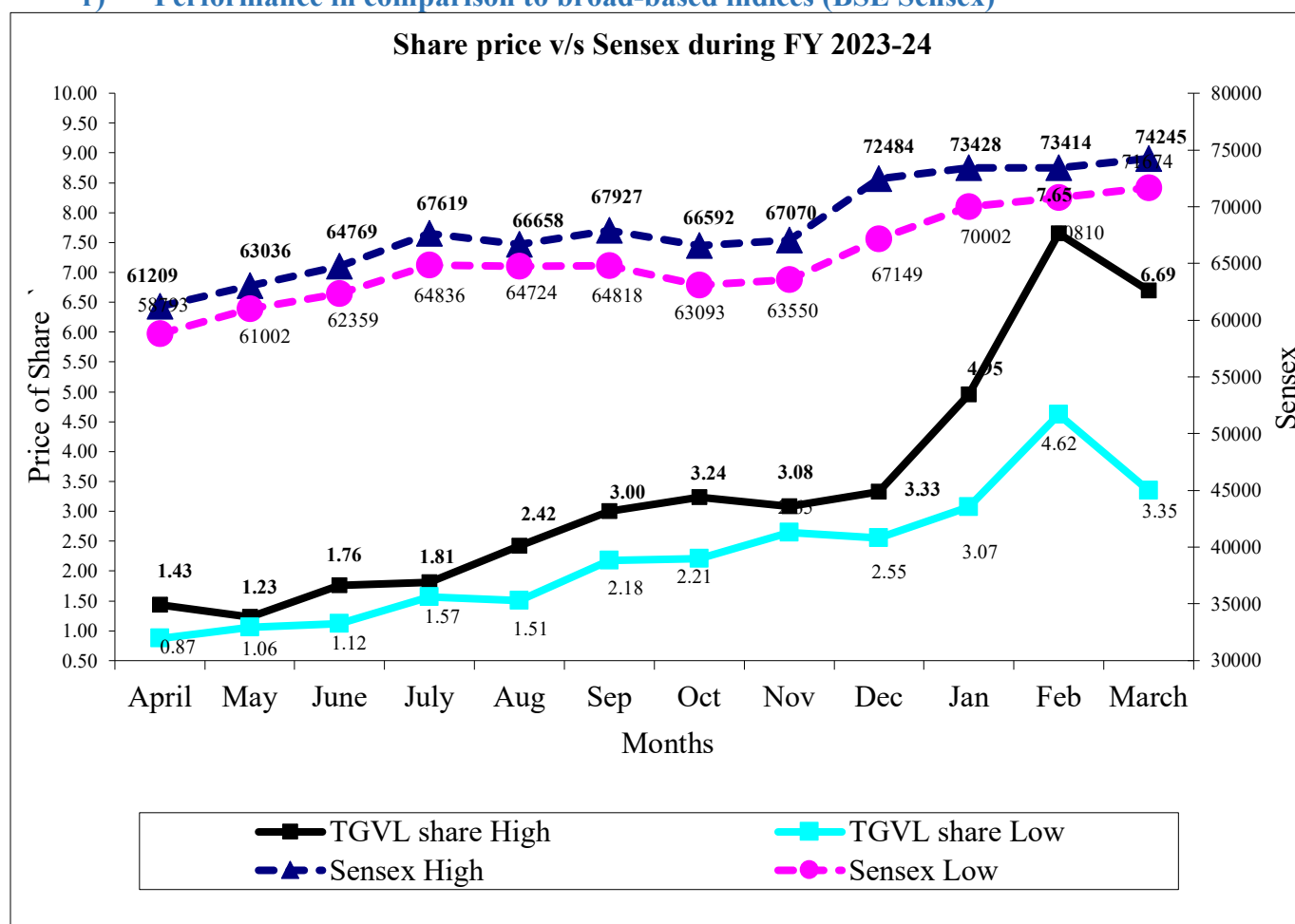
p) Plant Locations

The Company does not have any plant location.

q) Market Price Data

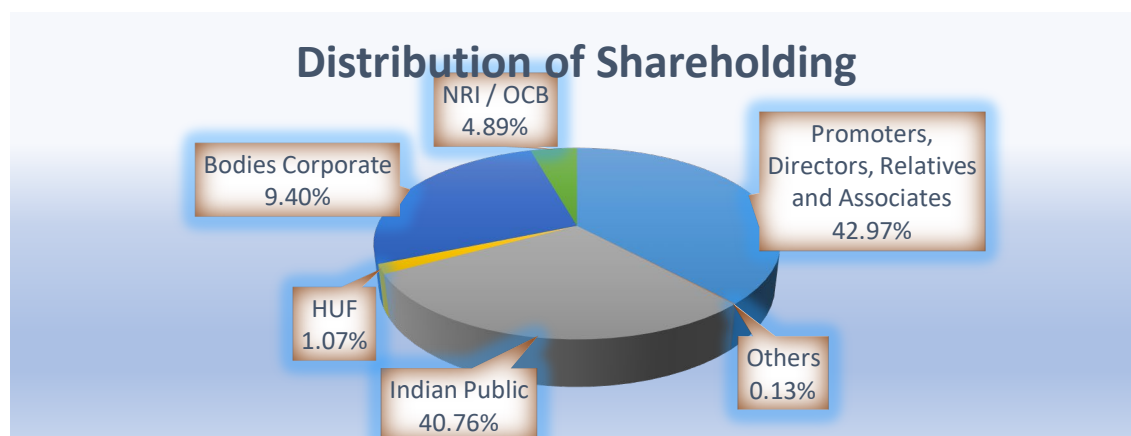
Month	Share Price (Rs.)			Month	Share Price (Rs.)		
	High	Low	Closing		High	Low	Closing
April 2023	1.43	0.87	1.13	October 2023	3.24	2.21	2.67
May 2023	1.23	1.06	1.17	November 2023	3.08	2.65	2.70
June 2023	1.76	1.12	1.58	December 2023	3.33	2.55	3.07
July 2023	1.81	1.57	1.57	January 2024	4.95	3.07	4.86
August 2023	2.42	1.51	2.22	February 2024	7.65	4.62	5.80
September 2023	3.00	2.18	3.00	March 2024	6.69	3.35	3.35

r) Performance in comparison to broad-based indices (BSE Sensex)



s) **Distribution of shareholding**

No. of shares	Shareholders	% of total shareholders	No. of shares	% of total shares
1-100	17057	29.73	627079	0.42
101-200	3737	6.51	599232	0.40
201-500	24083	41.97	10237003	6.75
501-1000	5125	8.93	4419625	2.91
1001-5000	5891	10.27	13853403	9.14
5001-10000	824	1.44	6296337	4.15
10001-100000	603	1.05	14227534	9.38
100001 and above	60	0.1	101359787	66.85
Total	57380	100.00	151620000	100

t) **Address for correspondence**

Secretarial Department
Tatia Global Vennture Limited
New No. 29, Old No. 12, Mookathal Street, II Floor, Purasawalkam, Chennai – 600 007, Tamil Nadu, India.
Phone No: 044-48676774,
E-mail: cs@tatia.co.in / tatiainfo@gmail.com
SEBI toll-free helpline for investors: 1800 22 7575 or 1800 266 7575 (available on all days from 9:00 a.m. to 6:00 p.m. excluding declared holidays).
SEBI investors' contact for feedback and assistance: 022-26449377/022-40459377/022-20752247, e-mail: scoreshelp@sebi.gov.in

11. OTHER DISCLOSURESa) **Materially Significant Related Party Transactions**

There were no materially significant related party transactions made by the Company that may have potential conflict with the interests of the Company at large.

Attention of the Members is drawn to the disclosures of transactions with related parties set out in Note No. 24 of the Standalone Financial Statements forming part of the Annual Report.



b) Vigil Mechanism / Whistle Blower Policy

The Company has adopted the Vigil Mechanism / Whistle Blower Policy that covers our Directors and Employees. The Company promotes ethical behavior in all its business activities and has put in place a mechanism for reporting illegal or unethical behavior. The employees are free to report violations of applicable laws and regulations and the Code of Conduct. The mechanism provides for adequate safeguards against victimization of Directors and Employees and provides for direct access to the Chairman of the Audit Committee. This neither releases employees from their duty of confidentiality in the course of their work nor can it be used as a route for raising malicious or unfounded allegations about a personal situation.

The Company has a dedicated Whistle Blower Policy, available at the Company's website – www.tatia.co.in and it is affirmed that no personnel has been denied access to the Audit Committee.

c) Details of cyber security incidents or breaches or loss of data

During the year under review, no cyber security incidents or any other incidents resulting in breaches or loss of data have occurred.

d) Information disclosed under clause 5A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

During the year under review, no such agreements have been executed by the Company. Hence, no information needs to be disclosed under clause 5A of Part A of Schedule III of the SEBI Listing Regulations.

e) Utilization of funds

The Company has not raised any funds through preferential allotment or qualified institutional placements as specified under Regulation 32(7A) of the SEBI Listing Regulations.

f) Recommendation of Board Committees'

The Board has accepted all the recommendations made by various Committees of the Board which are mandatorily required to be made during FY 2023-24.

g) Fees paid to Statutory Auditors on consolidated basis

During FY 2023-24, total fees for all services paid by the Company and its subsidiaries, on a consolidated basis, to the Statutory Auditors amounts to Rs.0.95 Lakhs.

h) Compliance with Mandatory Requirements

The Company has complied with all the mandatory requirements as prescribed under the SEBI Listing Regulations.

i) Disclosures with respect to demat suspense account / unclaimed suspense account

Not Applicable



j) Disclosures related to the Sexual Harassment of Women at the Workplace (Prevention, Prohibition and Redressal) Act, 2013 (POSH)

As per the requirement of POSH, the Company has a robust mechanism in place to redress complaints reported under it. An Internal Complaints Committee (ICC) has been set up, as per the provisions of POSH, to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy.

The following is the summary of the complaints received and disposed-off during FY 2023-24:

- a) No. of complaints filed during the financial year: Nil
- b) No. of complaints disposed-off during the financial year: Nil
- c) No. of complaints pending as on the end of financial year: Nil

k) Details of non-compliance by the Company, penalties, strictures imposed on the listed entity by stock exchange(s) or SEBI or any statutory authority, on any matter related to capital markets, during the last three years;

Not Applicable

l) SEBI Complaints Redress System (SCORES)

The investor complaints are processed in a centralized web-based complaints redressal system established by SEBI. The salient features of this system are the availability of a centralized database of all complaints and online uploading of Action Taken Reports (ATRs) by concerned companies.

Through SCORES, an investor can track the status of their complaints and the action taken by the Company in response. In its efforts to improve ease of doing business, the SEBI has launched a mobile app “SEBI SCORES”, making it easier for investors to lodge their grievances with SEBI, as they can now access SCORES conveniently via their smartphones.

The upgraded version of SEBI Complaint Redressal System (Scores) is <https://scores.sebi.gov.in> to register or/and lodge new complaint from April 01, 2024.

m) Prohibition of Insider Trading

In accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, and the SEBI Listing Regulations, the Company has established a Code of Conduct for Prohibition of Insider Trading for the securities of the Company.

The objective of this Code is to prevent misuse of any unpublished price sensitive information (UPSI) and prohibit any insider trading activity, to protect the interest of the shareholders at large.



During the year under review, the Company adhered to the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015. No violations of the Code or instances of insider trading were observed.

Also, your Company has established a robust mechanism to deal with sharing of unpublished price sensitive information to prevent any misuse of such UPSI by any person. The Company has installed well-defined software where any information related to UPSI has been recorded in real time, also known as Structured Digital Database (SDD).

n) Weblink for various policies or documents

Particulars	Web Link
Terms and conditions of appointment of Independent Directors	http://www.tatia.co.in/files/policies.php
Policy on Board Diversity	http://www.tatia.co.in/files/policies.php
Policy for determination of material subsidiary	http://www.tatia.co.in/files/policies.php
Policy on related party transactions	http://www.tatia.co.in/files/policies.php
Vigil mechanism / whistle blower policy	http://www.tatia.co.in/files/policies.php
Code of conduct for Board of Directors and Senior Management Personnel	http://www.tatia.co.in/files/codeofconduct.php
Policy for determination of materiality of events or information	http://www.tatia.co.in/files/policies.php
Familiarization programme for Independent Directors	http://www.tatia.co.in/files/policies.php
Criteria for making payments to Non-Executive Directors	http://www.tatia.co.in/files/policies.php
Policy on preservation and archival of documents	http://www.tatia.co.in/files/policies.php
Nomination and Remuneration Policy	http://www.tatia.co.in/files/policies.php
Performance Evaluation Policy	http://www.tatia.co.in/files/policies.php
Succession Plan	http://www.tatia.co.in/files/policies.php
Policy for prevention, prohibition & redressal of sexual harassment at the workplace	http://www.tatia.co.in/files/policies.php
Code of conduct for Insider Trading	http://www.tatia.co.in/files/policies.php
Code of practices and procedures for fair disclosures of UPSI	http://www.tatia.co.in/files/policies.php



12. DISCRETIONARY REQUIREMENTS

The Company has adopted the following discretionary requirements given under Part E of Schedule II of the SEBI Listing Regulations.

a) **Modified opinion(s) in the audit report**

The Company is in the regime of financial statements with unmodified audit opinion.

b) **Reporting of internal auditor**

The internal auditor reports directly to the Audit Committee.

c) **Shareholder Rights**

Financial Performance are published in newspapers, uploaded on the Company's website www.tatia.co.in and submitted to the Stock Exchange i.e. the BSE Limited, instead of sending to each household of the shareholders.

Further, all significant events are also disclosed to the Stock Exchange and published on the website of the Company, instead of sending it to each shareholder's household.

13. CERTIFICATION / DECLARATION

a) **Declaration by Managing Director regarding affirmation with compliance of code of conduct**

The Board of Directors of Tatia Global Vennture Limited, in compliance of Regulation 17(5) of the SEBI Listing Regulations, has laid down the Codes of Conduct for the Board Members and the Senior Managerial Personnel of the Company, which have also been posted on the website of the Company viz. <https://www.tatia.co.in/>. Pursuant to the above, the Company has received 'Affirmation of Compliance' from the Board Members and the Senior Managerial Personnel of the Company and accordingly, the Managing Director makes the following declaration:

I, S.P. Bharat Jain Tatia, Managing Director hereby affirm that all the Board Members and the Senior Management Personnel have fully complied with the provisions of the Code of Conduct for Directors and Senior Management Personnel during the financial year ended March 31, 2024.

*For Tatia Global Vennture Limited
Sd/-*

(S.P. Bharat Jain Tatia)

*Chairman and Managing Director
DIN:00800056*

Place: Chennai
Date: 30.08.2024

b) **Independent Auditor's Certificate on Corporate Governance**

The certificate regarding the compliance of conditions of corporate governance, issued by M/s. Darpan & Associates, Statutory Auditors, has been attached as **Annexure-I** to the Annual Report.

c) **Certificate of Non-Disqualification of Directors**

The Company has received a Certificate from M/s. AXN Prabhu & Associates, Practicing Company Secretaries, confirming that none of the Directors on the Board of



the Company have been debarred or disqualified from being appointed or continuing as Directors of Companies by the Securities and Exchange Board of India / Ministry of Corporate Affairs or any such Statutory Authority. The Certificate is attached as **Annexure-H** to the Annual Report.

d) CFO Certificate

Ms. Namrata Parekh, Chief Financial Officer, has submitted the certificate, in terms of Regulation 17(8) read with Part B of Schedule II of the SEBI Listing Regulations, to the Board. The said certificate has been attached as **Annexure-B** to the Annual Report.

14. CORPORATE GOVERNANCE COMPLIANCE

Particulars	Regulation	Compliance Status
Appointment/re-appointment of Independent Directors as per criteria of independence and/or eligibility	16(1)(b), 25(2A) & 25(6)	Yes
Board Composition	17(1), 17(1A), 17(1C), 17 (1D) & 17(1E)	Yes
Meeting of Board of Directors	17(2)	Yes
Quorum of Board Meeting	17(2A)	Yes
Review of Compliance Reports	17(3)	Yes
Plans for orderly succession of appointments	17(4)	Yes
Code of Conduct	17(5)	Yes
Fees / Compensation	17(6)	Yes
Minimum Information to be placed before Board	17(7)	Yes
Compliance Certificate	17(8)	Yes
Risk Assessment and Management	17(9)	Yes
Performance Evaluation of Independent Directors	17(10)	Yes
Recommendation of Board	17(11)	Yes
Maximum number of Directorships	17A	Yes
Composition of Audit Committee	18(1)	Yes
Meetings and Quorum of Audit Committee	18(2)	Yes
Role of Audit Committee	18(3)	Yes
Composition of Nomination and Remuneration Committee	19(1) & 19(2)	Yes
Quorum of Meeting of Nomination and Remuneration Committee	19(2A)	Yes
Meeting of Nomination and Remuneration Committee	19(3A)	Yes
Role of Nomination and Remuneration Committee	19(4)	Yes
Composition of Stakeholders Relationship Committee	20(1), 20(2) & 20(2A)	Yes
The Chairperson of the Stakeholders Relationship Committee shall be present at the Annual General Meeting	20(3)	Yes
Meeting of Stakeholders Relationship Committee	20(3A)	Yes



Role of Stakeholders Relationship Committee	20(4)	Yes
Composition of Risk Management Committee	21(1), (2), (3) & (4)	NA
Meeting of Risk Management Committee	21(3A) & (3C)	NA
Quorum of Meeting of Risk Management Committee	21(3B)	NA
Role of Risk Management Committee	21(4) & (6)	NA
Vigil Mechanism	22	Yes
Related party transactions and it's policy	23(1), (1A), (5), (6) & (8)	Yes
Prior or omnibus approval of Audit Committee for all related party transactions	23(2) & (3)	Yes
Approval for material related party transactions	23(4)	Yes
Disclosure of related party transactions on a consolidated basis half-yearly	23(9)	Yes
Composition of Board of unlisted material subsidiary	24(1)	NA
Other corporate governance with respect to subsidiary of listed entity	24(2), (3), (4), (5) & (6)	Yes
Listed entity has a listed subsidiary,	24(7)	NA
Annual Secretarial Compliance Report	24A	Yes
Alternate Director to Independent Director	25(1)	Yes
Maximum Tenure of Independent Director & appointment, re-appointment or removal of an Independent Director	25(2) & 25(2A)	Yes
Meeting of Independent Directors	25(3) & (4)	Yes
Resignation/removal of Independent Directors	25(6) & (11)	Yes
Familiarization of Independent Directors	25(7)	Yes
Declaration from Independent Directors	25(8) & (9)	Yes
D&O Insurance for Independent Directors	25(10) & (12)	NA
Membership in Committees	26(1) & (2)	Yes
Affirmation of compliance with code of conduct	26(3)	Yes
Disclosures by Senior Management regarding any transactions where their personal interest conflicts with the interest of the Company	26(5)	Yes
Any agreement by the employee with any shareholder or any third party	26(6)	NA
Vacancies in respect of certain Key Managerial Personnel	26A	Yes
Compliances to discretionary requirements	27(1)	Yes
Quarterly compliance report on corporate governance	27(2)	Yes
Website	46	Yes



SECRETARIAL AUDIT REPORT

for the financial year ended March 31, 2024

(Pursuant to Section 204(1) of the Companies Act, 2013 and Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014)

To,
The Members
TATIA GLOBAL VENNTURE LIMITED

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by M/s. **Tatia Global Vennture Limited** (hereinafter called the company). Secretarial audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/ statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the company has, during the audit period covering the financial year ended on 31st March, 2024, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have also examined the following with respect to the new amendment issued vide SEBI Circular number CIR/CFD/CMD1/27/2019 dated 8th February, 2019 and Exchange Circular no. 20230316-14 dated March 16, 2023 (Regulation 24A of SEBI(LODR))

- (a) all the documents and records made available to us and the explanation provided by M/s. Tatia Global Vennture Limited ("the Listed Entity"),
- (b) the filings/submissions made by the Listed Entity to the Stock Exchanges,
- (c) website of the listed entity,
- (d) books, papers, minute books, forms, and returns filed with the Ministry of Corporate Affairs, and other records maintained by Tatia Global Vennture Limited ("the Company") for the financial year ended on 31st March, 2024.
- (e) according to the provisions as applicable to the Company during the period of audit and subject to the reporting made hereinafter and in respect of all statutory provisions listed hereunder:
 - i. The Companies Act, 2013 (the Act) and the Rules made there under;
 - ii. The Securities Contracts (Regulation) Act, 2018 ('SCRA') and the Rules made there under;
 - iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
 - iv. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):
 - (a) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time;
 - (b) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 as amended from time to time;



- (c) Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018;
- (d) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended from time to time; (Not applicable during the review period)
- (e) The Securities and Exchange Board of India (Prohibition of Insider Trading Regulations, 2015 as amended from time to time;
- (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act, 2013 and dealing with the client;
- (g) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; (Not applicable during the review period)
- (h) Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (Not applicable during the review period)
- (i) Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; (Not applicable during the review period)
- (j) Securities and Exchange Board of India (Issue and Listing of Non-Convertible and Redeemable Preference Shares) Regulations, 2013 (Not applicable during the review period)
- (k) Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 (Not applicable during the review period)
- (l) Securities and Exchange Board of India (Investor Protection and Education Fund) Regulations, 2009 (Not applicable during the review period)
- (m) Securities and Exchange Board of India (Prohibition of Fraudulent and Unfair Trade Practices relating to Securities Market) Regulations, 2003.

We hereby report that

- a. The Listed Entity has complied with the provisions of the above Regulations and circulars/guidelines issued thereunder.
- b. The Listed Entity has maintained proper records under the provisions of the above Regulations and circulars/guidelines issued thereunder in so far as it appears from our examination of those records.
- c. **Actions have been taken against the listed entity on few events by MCA under the aforesaid acts/regulations/ circulars/ guidelines issued thereunder as specifically mentioned in 24A Audit Report:**
 - The Company has received Order of adjudication of Penalty under Section 454 of the Companies Act, 2013 Read with Rule 3 of the Companies (Adjudication of Penalties) Rules 2014 for Violation of Section 118(10) read with para 1.2.4 of secretarial Standard 2 of the Companies Act ,2013.
 - The Company has received Order of adjudication of Penalty under Section 454 of the Companies Act, 2013 Read with Rule 3 of the Companies (Adjudication of Penalties) Rules 2014 for Violation of Section 134(5)(A) read with rule 8 & 8A of the companies (Accounts) Rules, 2014 of the Companies Act, 2013.



We have also examined the compliance with the applicable clauses of the following:

- (i) The Listing Agreements entered into by the Company with the Stock Exchanges, where the Securities of the Company are listed and the uniform listing agreement with the said stock exchanges pursuant to the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
- (ii) Secretarial Standards with respect to Meetings of Board of Directors (SS-1) and General Meetings (SS-2) issued by the Institute of Company Secretaries of India.

In our opinion the following laws Acts are specifically applicable to the Company:

- Reserve Bank of India Act, 1934 and guidelines, directions and instructions issued by RBI Notifications.

It is reported that during the period under review, the following has been observed:

1. As per Management opinion and confirmation, the activity carried on by the Company are to be categorized as real estate and land holding activities pertaining to the main objects of the Company and not as a NBFC activity.
2. There was Delay in the filing of following form MGT-14 in one instance due to technical error in MCA V3 Version, with additional fee remitted.

We further report that there were no actions/events in the pursuance of

1. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021
2. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018
3. Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021
4. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008
5. Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities and Redeemable Preference Shares) Regulations, 2013
6. Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings requiring compliance thereof by the Company during the Financial Year under review.

We further report that, based on the information provided by the Company, its officers and authorized representatives during the conduct of the audit, in our opinion, adequate systems and control mechanism exist in the Company to monitor and ensure compliance with other applicable general laws.

We further report that the compliance by the Company of applicable financial laws, like direct and indirect tax laws has not been reviewed in this Audit since the same have been subject to review by Statutory financial auditor and other designated professionals.

We further report that

The Company is well constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. There were Changes in the composition of the Board of



Directors during the period under review, however company complied with filing of relevant returns with Statutory Authority.

Notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were delivered and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

All decisions at Board Meetings and Committee Meetings are carried out unanimously as recorded in the minutes of the meetings of the Board of Directors or Committee of the Board, as the case may be.

We further report that during the audit period no events have occurred, which have a major bearing on the Company's affairs, except the following:

1. Executive Petition filed by the company against M/s. Stallion Brands India Private Limited with Principal District Court, Tirupur under Or21 R11(2) of Code of Civil Procedure is pending for final disposal.
2. Cheque bouncing case against M/s. Prince Foundations Limited under Section 138 of Negotiable Instruments Act filed at Egmore Court Ref: CC No. 507 /2021 is pending for final disposal.
3. The Civil Revision Petition under Section 25 of the Tamil Nadu Buildings (Lease & Rent Control) Act, 1960, between the Company (Petitioner) versus Dr. Karikkassery Thomas Joseph Rajan (Respondent) got dismissed on April 15, 2024. The Company now proposes to file Writ Petition for the same.
4. Re-appointment of M/s. Darpan Associates, Chartered Accountants (Firm Registration No. 016156S) as statutory Auditors of the Company to hold office for a further period of five consecutive years at its Annual General Meeting held on 27th September 2023
5. Approval for Related Party transactions at its Annual General Meeting held on 27th September 2023.
6. Appointment of Mr. Ramakrishnan Manikandan (DIN: 10255324) as Independent Director of the Company with effect from 08th February 2024 vide Postal Ballot dated 13th March 2024.
7. The Company re-constituted its Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee.
8. The Company received the order of adjudication of Penalty amounting to Rs. 35,000/-by the Adjudicating officer Under section 454 of the Companies Act 2013, read with Rule 3 of the companies (Adjudication of Penalties) Rules 2014 for violation of Section 118(10) of the Companies Act 2013, being aggrieved by the order of adjudication of Penalty passed by the Adjudicating officer, the company has filed Memorandum of Appeal dated 25th January 2024 to the Regional Director, South Chennai. The Company's appeal was considered by the



Regional Director in the hearing and the Company has requested for issue of detailed Appeal Order for further course of action.

9. The Company received the order of adjudication of Penalty amounting to Rs. 12,00,000/- by the Adjudicating officer Under section 454 of the Companies Act 2013, read with Rule 3 of the companies (Adjudication of Penalties) Rules 2014 for violation of Section 134(5)(A) of the Companies Act 2013 read with Rule 8 And SA of the Companies (Accounts) Rules, 2014 being aggrieved by the order of adjudication of Penalty passed by the Adjudicating officer, the company has filed Memorandum of Appeal dated 25th January 2024 to the Regional Director, South Chennai. The Company's appeal was considered by the Regional Director in the hearing and the Company has requested for issue of detailed Appeal Order for further course of action.
10. The Company has requested for issue of detailed Compounding orders after the hearings for applications filed under Section 128, 129(1), 292 of the Companies Act, 2013.

We further report, no other material events have occurred during the period after the end of Financial Year and before the signing of this report.

Place: Chennai
Date: 05.07.2024

For LAKSHMMI SUBRAMANIAN & ASSOCIATES

Sd/-
Lakshmi Subramanian
Senior Partner
FCS No. 3534
C.P. No. 1087
Peer Review Certificate No: 1670/2022
UDIN: F003534F000676140



ANNEXURE – A

To,
The Members
TATIA GLOBAL VENNTURE LIMITED

1. Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on the random test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Wherever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of the management. Our examination was limited to the verification of procedures on a random test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Place: Chennai
Date: 05.07.2024

For LAKSHMMI SUBRAMANIAN & ASSOCIATES

Sd/-
Lakshmi Subramanian
Senior Partner
FCS No. 3534
C.P. No. 1087
Peer Review Certificate No: 1670/2022
UDIN: F003534F000676140



CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(Pursuant to Regulation 34(3) and Schedule V Para-C Clause 10(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Members of
Tatia Global Vennture Limited,
New No. 29, Old No. 12, Mookathal Street,
Purasawalkam, Chennai, Tamil Nadu – 600 007

We have examined the relevant registers, records, forms, returns and disclosures received from the Directors of **Tatia Global Vennture Limited having CIN: L18101TN1994PLC026546** and having registered office at New No. 29, Old No.12, Mookathal Street, Purasawalkkam, Chennai, Tamil Nadu – 600 007 (hereinafter referred to as ‘the Company’), produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Clause 10(i) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to us by the Company and its respective Directors, we hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ended March 31, 2024 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any such other Statutory Authority.

S. No.	Name of the Director	DIN	Date of Appointment in the Company*
1	Mr. Bharat Jain Tatia	00800056	05-03-2008
2	Mr. Sampathlal Pannalal Jain Tatia	01208913	12-02-2019
3	Mr. Ramakrishnan Manikandan	10255324	08-02-2024
4	Mrs. Shobhaa Sankaranarayanan	07666001	31-10-2016

* The date of appointment is initial date of appointment as per MCA portal.

Ensuring the eligibility of for the appointment / continuity of every Director on the Board is the responsibility of the Management of the Company. Our responsibility is to express an opinion on these, based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

For AXN PRABHU & ASSOCIATES

Sd/-

(AXN PRABHU)

Practicing Company Secretary
M. No. 3902 COP. No 11440
UDIN- F003902E000318986

Place: Chennai
Date: 20.05.2024



CERTIFICATE ON CORPORATE GOVERNANCE

To,
The Members of
Tatia Global Venture Limited

We have examined the compliance conditions of Corporate Governance by **Tatia Global Venture Limited** for the year ended on 31st March, 2024, as stipulated under Regulations 17 to 27, clauses (b) to (i) and (t) of sub- regulation (2) of Regulation 46 and para C, D and E of Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) for the period 1st April, 2023 to 31st March 2024. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of certification.

The Compliance of conditions of Corporate Governance is the responsibility of the management. Our examination was limited to review of the procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to explanation given to us, and the representation made by the Directors and the Management, we certify that the Company has materially complied with the conditions of Corporate Governance as stipulated Listing Regulations.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For Darpan & Associates
Chartered Accountants
ICAI FR. No. – 016156S

Sd/-
DARPAN KUMAR
Partner

Place: Chennai
Date: 24.05.2024

M.No. 235817
UDIN: 24235817BKFAZD8716



STANDALONE

Financial Results

for FY ended March 31, 2024



INDEPENDENT AUDITOR'S REPORT

To the Members of TATIA GLOBAL VENNTURE LIMITED

Opinion

We have audited the accompanying standalone financial statements of **Tatia Global Vennture Limited, Chennai**, which comprise the Balance Sheet as at March 31, 2024, and the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year then ended and a summary of the material accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act 2013 ("the act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the company as at March 31, 2024; and its Profit, Total Comprehensive Income, the changes in Equity, and Cash Flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Sl. No	Key Audit Matter	Auditors' Response
1	Ind-AS 109 (Financial Instruments) requires the Company to recognise interest income by applying the effective interest rate (EIR) method. While estimating future cash receipts for the purpose of determining the EIR, factors including expected behaviour, life cycle of the financial asset, probable fluctuation in collateral value which may have an impact on the EIR are to be considered.	We have evaluated the management's process in estimation of future cash receipts for the purpose of determination of EIR including identification of factors like expected behaviour, life cycle of the financial asset and probable fluctuation in collateral value. We tested the accuracy of key data inputs and calculations used in this regard.
2	Completeness in identification, accounting and disclosure of related party transactions in	We have assessed the systems and processes laid down by the company to appropriately



Sl. No	Key Audit Matter	Auditors' Response
	accordance with the applicable laws and financial reporting framework	identify, account and disclose all material related party transactions in accordance with applicable laws and financial reporting framework. We have designed and performed audit procedures in accordance with the guidelines laid down by ICAI in the Standard on Auditing (SA 550) to identify, assess and respond to the risks of material misstatement arising from the entity's failure to appropriately account for or disclose material related party transactions which includes obtaining necessary approvals at appropriate stages of such transactions as mandated by applicable laws and regulations.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's report, Management discussion and analysis and Report on corporate governance, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is no material misstatement of this other information we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the



preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

- (1) As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
- (2) A. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those;
 - c) the Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the books of account;
 - d) In our opinion, the aforesaid standalone financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act.
 - e) On the basis of written representations received from the directors as on March 31, 2024, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2024 from being appointed as a director in terms of Section 164(2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
- B. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:



- i. The Company has disclosed the impact of pending litigations on its financial position in its standalone financial statements.
- ii. The Company has made provision, as required under the applicable law and Accounting standards, for material foreseeable losses, if any, on long-term contracts.
- iii. There has been no delay in transferring amounts, required to be transferred, to the investor's education and protection fund by the Company.
- iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
- v. The Company has not declared or paid any dividend during the year, hence compliance with provision of section 123 is not applicable for the year.
- vi. The reporting under Rule 11(g) of the Companies (Audit and Accounts) Rules, 2014 is applicable for the Company w.e.f. 01 April 2023,

Based on our examination which included test checks, the Company has used accounting software for maintaining its books of account, which has a feature of recording audit trail (edit log) facility.

As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from 1st April, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended 31st March, 2024.

- C. With respect to the matter to be included in the Auditor's Report under Section 197(16) of the Act:



In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of Section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under Section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under Section 197(16) of the Act which are required to be commented upon by us.

for Darpan & Associates
Chartered Accountants
ICAI Firm Reg. No. 016156S
Sd/-

Darpan Kumar
Partner

M. No: 235817

UDIN: 24235817BKFAZE2758

Place: Chennai

Date: May 24, 2024



“Annexure A” to Independent Auditors’ Report
(Referred to in Paragraph 2 under the heading “Report on Other Legal and Regulatory Requirements” of our report of even date on the accounts of Tatia Global Vennture Limited, (“the Company”),for the year ended March 31, 2024)

- i) (a) The Company has maintained proper records showing full particulars including quantitative details and situation of its Property, Plant and Equipment (PPE).
(b) According to the information and explanations given to us, physical verification of PPE is being conducted in a phased manner by the management under a programme designed to cover all the PPE over a period of three years, which, in our opinion, is reasonable having regard to the size of the Company and nature of its business. Pursuant to the program, a portion of the PPE has been physically verified by the management during the year and no material discrepancies between the books records and the physical PPE have been noticed.
(c) There are no immovable properties in the name of the company.
(d) The Company has not revalued any of its Property, Plant and Equipment (including right-of-use assets) and intangible assets during the year.
(e) Based on the information and explanations furnished to us, no proceedings have been initiated during the year or are pending against the Company as at March 31, 2024 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.
- ii) (a) There are no inventories in the company during the year.
(b) The company has not been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets.
- iv) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has made investments, granted loans and advances in the nature of loans, secured or unsecured to companies, limited liability partnership and other parties in respect of which the requisite information is as below. The Company has not provided any guarantee or security, to companies, limited liability partnership or any other parties during the year.
(a) Based on the audit procedures carried on by us and as per the information and explanations given to us, the Company has provided loans to any other entity as below.

Rs. In lakhs

Particulars	Guarantees	Security	Loans	Advances in the nature of Loans
Aggregate amount during the year				
- Subsidiaries	-	-	-	-
- Joint Ventures	-	-	-	-
- Associates	-	-	-	-
- Others	-	-	118.00	-
Balance outstanding as at balance sheet date				
- Subsidiaries	-	-	-	-



- Joint Ventures	-	-	-	-
- Associates	-	-	-	-
- Others	-	-	1004.99	-

- (b) In our opinion, the investments made and the terms and conditions of the grant of loans, during the year are, prima facie, not prejudicial to the Company's interest.
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, in the case of unsecured loans given, in our opinion the repayment of principal and payment of interest has not been stipulated which is repayable on demand. As informed to us, the Company has not demanded repayment of the loan during the year. Thus, there has been no default on the part of the party to whom the money has been lent. The payment of interest has been regular. Further, the Company has not given any advance in the nature of loan to any party during the year.
- (d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no overdue amount for more than ninety days in respect of loans given. Further, the Company has not given any advances in the nature of loans to any party during the year.
- (e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no loan or advance in the nature of loan granted falling due during the year, which has been renewed or extended or fresh loans granted to settle the overdues of existing loans given to same parties.
- (f) According to the information and explanations given to us and on the basis of our examination of the records of the Company, in our opinion the Company has not granted loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment except for the following loans or advances in the nature of loans to its Promoters and related parties as defined in clause (76) of section 2 of the Companies Act, 2013 ("the Act"):

	All parties	Promoters	Related Parties	Other Parties
Aggregate of Loans / Advances of Loans				
- Repayable on demand (A)	669.18	-	-	669.18
- Agreement does not specify any terms or period of Repayment (B)	335.81	-	335.81	-
Total (A+B)	1004.99	-	335.81	669.18
Percentage of loans / advances in nature of loan to the total loans	100.00%		33.41%	66.59%

- v) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Section 185 and sub-section (1) of Section 186 of the Act in respect of the loans and investments made and guarantees and security provided by it.
- vi) The Company has not accepted any deposits from public during the year hence the directives issued by RBI and the provisions of sections 73 to 76 or any other relevant provisions of the



Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules 2015, are not applicable.

- vii) The Company is not required to maintain cost records pursuant to the Rules made by the Central Government for maintenance of Cost Records under sub-section (1) of section 148 of the Act.
- viii) a) According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company is regular in depositing the undisputed statutory dues, including goods and services tax, provident fund, employees' state insurance, income tax, sales tax, service tax, value added tax, cess, and other material statutory dues, as applicable, with the appropriate authorities.
- b) According to the information and explanations given to us, no undisputed amounts payable in respect of Provident Fund, Employees State Insurance, Income Tax, Sales Tax, Service Tax, duty of Customs, duty of Excise, Value Added Tax, Cess and any other statutory dues were outstanding as at March 31, 2024 for a period of more than six months from the date they became payable.
- c) According to the information and explanations given to us, the following are the Details of Taxes which have not been deposited on account of dispute:-

Name of the Statute	Nature of Dues	Period to which the amount relates	Demand in INR Lakhs	Amount Deposited	Forum where dispute is pending
Customs Act 1962	Customs Duty	1994-95	15.84	-	Madras High Court
Companies Act 2013	Penalty	FY 2014-15 to FY 2016-17	12.35	-	Regional Director

- ix) According to the information and explanations given to us and the records of the Company examined by us, there are no transactions in the books of account that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961, that has not been recorded in the books of account.
- x) (a) Based on our audit procedures and according to the information and explanations given to us, the Company has not defaulted in repayment of loans or borrowings to a financial institution, bank, or dues to debenture holders.
- (b) According to the information and explanations given to us and on the basis of our audit procedures, we report that the Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.
- (c) According to the information and explanations given to us, and on overall examination of the financial statements of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the Company.
- (d) According to the information and explanations given to us, and on an overall examination of the financial statements of the Company, the Company has not taken



- any funds from any entity or person on account of or to meet the obligations of its subsidiaries.
- (e) The company has not raised loans on the pledge of securities held in subsidiaries, joint ventures and associates.
- xi) (a) The Company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, the reporting under clause 3(x)(a) of the Order is not applicable to the Company.
- (b) The Company has not made any preferential allotment of equity shares, warrants and compulsorily convertible preference shares during the year, hence reporting under clause 3(x)(b) of the Order is not applicable.
- xii) (a) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of material fraud by the Company or on the Company, noticed or reported during the year, nor have we been informed of any such case by the Management.
- (b) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, a report under Section 143(12) of the Act, in Form ADT-4, as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 was not required to be filed with the Central Government. Accordingly, the reporting under clause 3(xi)(b) of the Order is not applicable to the Company.
- (c) During the course of our examination of the books and records of the Company carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, the Company has not received any whistle-blower complaints during the year, which have been considered by us for any bearing on our audit and reporting.
- xiii) In our Opinion, the company is not a Nidhi Company and the Nidhi Rules, 2014 are not applicable to it. Therefore clause 3 (xii) of the Companies (Auditor's Report) Order is not applicable to the Company.
- xiv) The Company has entered into transactions with related parties in compliance with the provisions of Sections 177 and 188 of the Act. The details of such related party transactions have been disclosed in the financial statements as required under Indian Accounting Standard 24 "Related Party Disclosures specified under Section 133 of the Act.
- xv) (a) In our opinion and according to the information and explanation given to us, the Company has an internal audit system commensurate with the size and nature of its business.
- (b) The reports of the Internal Auditor for the period under audit have been considered by us.
- xvi) In our opinion, during the year the Company has not entered into any non-cash transactions with its directors or persons connected with its directors. and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.



- xvii) (a) In our opinion and according to the information and explanations given to us, the Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934.
- (b) The Company has not conducted non-banking financial activities during the year hence it's not required to hold a valid Certificate of Registration from the Reserve Bank of India as per the Reserve Bank of India Act, 1934.
- (c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, the reporting under clause 3(xvi)(c) of the Order is not applicable to the Company.
- xviii) The Company has not incurred any cash losses during the financial year covered by our audit. The company has not incurred cash losses in the immediately preceding financial year.
- xix) There has been no resignation of the statutory auditors during the year.
- xx) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date will get discharged by the Company as and when they fall due.
- xxi) Reporting on CSR: Provisions of Section 135 Corporate Social Responsibility (CSR) are not applicable to the company. Accordingly, reporting under clause 3(xx)(a) and (b) of the Order is not applicable for the year.
- xxii) The reporting under clause 3(xxii) of the Order is not applicable in respect of audit of Standalone Financial Statements. Accordingly, no comment in respect of the said clause has been included in this report.

for Darpan & Associates

Chartered Accountants

ICAI Firm Reg. No. 016156S

Sd/-

Darpan Kumar

Partner

M. No: 235817

UDIN: 24235817BKFAZE2758

Place: Chennai
Date: May 24, 2024



**“ANNEXURE B” to the Independent Auditor’s Report of even date on the Standalone
Financial Statements of Tatia Global Vennture Limited**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of
the Companies Act, 2013 (“the Act”)**

We have audited the internal financial controls over financial reporting of M/s **Tatia Global Vennture Limited** (“the Company”) as of March 31, 2024 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India and jointly controlled companies, which are companies incorporated in India, as of that date.

for Darpan & Associates
Chartered Accountants
ICAI Firm Reg. No. 016156S

Sd/-

Darpan Kumar

Partner

M. No: 235817

UDIN: 24235817BKFAZE2758

Place: Chennai
Date: May 24, 2024



BALANCE SHEET

STANDALONE BALANCE SHEET AS AT MARCH 31, 2024				(Rs. In Lakhs)	
	Particulars	Note No.	As at 31.03.2024	As at 31.03.2023	
I	ASSETS				
1	Non-Current Assets				
(a)	Property, Plant & Equipment	1	343.22	343.28	
(b)	Capital work-in progress		-	-	
(c)	Intangible Assets		-	-	
(d)	Financial Assets				
(i)	Investments	2	759.48	708.00	
(ii)	Loans	3	1004.99	947.89	
(iii)	Other financial assets	4	12.31	12.31	
(e)	Deferred Tax Assets (net)		-	-	
(f)	Other non-current assets		-	-	
	TOTAL NON-CURRENT ASSETS		2120.00	2011.48	
2	Current Assets				
(a)	Inventories				
(b)	Financial Assets				
(i)	Investments		-	-	
(ii)	Trade receivables	5	-	-	
(iii)	Cash and cash equivalents	6	72.32	71.31	
(iv)	Bank balance other than (iii) above	7	-	-	
(v)	Loans		-	-	
(vi)	Other financial assets	8	536.54	523.83	
(c)	Other current assets	9	35.16	34.32	
	Assets classified as held for sale				
	TOTAL CURRENT ASSETS		644.02	629.46	
	TOTAL ASSETS		2764.02	2640.94	
II	EQUITY AND LIABILITIES				
1	Equity				
(a)	Equity Share Capital	10	1516.20	1516.20	
(b)	Other Equity	11	1152.03	1044.48	
	TOTAL EQUITY		2668.23	2560.68	
2	Liabilities				
	Non-current Liabilities				
(a)	Financial Liabilities				
(i)	Borrowings	12	-	-	
(ii)	Lease Liabilities		-	-	
(iii)	Others financial liabilities		-	-	
(b)	Deferred tax liability (Net)	13	51.82	45.66	
(c)	Provisions		-	-	
(d)	Other non-current liabilities	14	31.64	33.33	
	TOTAL NON-CURRENT LIABILITIES		83.46	78.99	
	Current Liabilities				
(a)	Financial Liabilities				
(i)	Borrowings	15	7.50	-	
(ii)	Trade payables				
(A)	Total outstanding dues of MSME	16	0.58	0.04	
(B)	Total outstanding dues of creditors other than MSME		0.01	0.57	
(iii)	Others financial liabilities		-	-	
(b)	Other current liabilities	17	4.24	0.66	
(c)	Provisions	18	-	-	
	TOTAL CURRENT LIABILITIES		12.33	1.27	
	Total Liabilities and Equity		2764.02	2640.94	

Corporate information and summary of Material accounting policies. The accompanying notes are an integral part of the standalone financial statements

//For and on behalf of the Board//

FOR TATIA GLOBAL VENTURE LIMITED

Sd/-
S.P. Bharat Jain Tatia
Managing Director
DIN: 00800056

Sd/-
Sampathlal Pannalal Jain Tatia
Director
DIN: 01208913

Sd/-
Niharika Goyal
Company Secretary
M. No. A61428

Sd/-
Namrata Parekh
Chief Financial Officer

As per our Report of even date

For Darpan & Associates,
Chartered Accountants
FRN 016156S

Place: Chennai
Date: 24.05.2024
UDIN: 24235817BKFAZE2758

Sd/-
DARPAN KUMAR
Partner
M. No. 235817



STATEMENT OF PROFIT AND LOSS

STANDALONE STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2024				(Rs. In Lakhs)	
	Particulars	Note	2023-24	2022-23	
I	Revenue from operations	19	107.02	102.80	
II	Other income		1.70	380.48	
III	TOTAL INCOME (I+II)		108.72	483.28	
IV	Expenses				
	Cost of materials consumed		-	-	
	Purchase of stock-in-trade		-	-	
	Changes in inventories and finished goods		-	-	
	Employee benefit expenses	20	17.08	17.11	
	Finance costs	21	0.00	0.01	
	Depreciation	22	0.06	0.09	
	Other expenses	23	29.35	27.83	
IV	Total expenses		46.49	45.04	
V	Profit/(Loss) before exceptional items and tax (III-IV)		62.23	438.24	
VI	Exceptional items				
VII	Profit/(Loss) after exceptional items and before tax		62.23	438.24	
VIII	Tax expense:				
	Prior Period Tax		-	-	
	Current tax		-	-	
	Deferred tax		-	0.17	
	Total Income tax expense		-	0.17	
IX	Profit/(Loss) after tax (A)		62.23	438.07	
X	Other comprehensive income ('OCI')				
	Items that will not be reclassified to profit or loss				
	(i) Equity Investments through OCI		51.48	(114.08)	
	(ii) Income tax relating to items that will not be reclassified to profit or loss		(6.16)	26.31	
	Items that may be reclassified to profit or loss		-	-	
XI	Total other comprehensive income not to be reclassified subsequently to profit or loss		45.32	(87.77)	
XII	Total comprehensive loss for the year (IX+XI)		107.55	350.51	
XIII	Earnings Per Share				
	Basic earnings per share (₹)		0.04	0.29	
	Diluted earnings per share (₹)		0.04	0.29	
	Corporate information and summary of Material accounting policies. The accompanying notes are an integral part of the standalone financial statements				

//For and on behalf of the Board//

FOR TATIA GLOBAL VENTURE LIMITED

Sd/-

S.P. Bharat Jain Tatia
Managing Director
DIN: 00800056

Sd/-

Sampathlal Pannalal Jain Tatia
Director
DIN: 01208913

Sd/-

Niharika Goyal
Company Secretary
M. No. A61428

Sd/-

Namrata Parekh
Chief Financial Officer

As per our Report of even date

For Darpan & Associates,
Chartered Accountants
FRN 016156S

Place: Chennai

Date: 24.05.2024

UDIN: 24235817BKFAZE2758

Sd/-

DARPAN KUMAR
Partner
M. No. 235817



STATEMENT OF CHANGES IN EQUITY

Standalone Statement of Changes in Equity for the year ended March 31, 2024											(Rs. In Lakhs)
A. Equity Share Capital											
(1) Current Reporting Period											Rs. In Lakhs
Balance as at April 01, 2023											1516.20
Changes in equity share capital due to prior period changes											-
Restated balance at the beginning of the current reporting period											-
Changes in equity share capital during the year											-
Balance as at March 31, 2024											1516.20
(2) Previous reporting period											Rs. In Lakhs
Balance as at April 01, 2022											1516.20
Changes in equity share capital due to prior period changes											-
Restated balance at the beginning of the current reporting period											-
Changes in equity share capital during the year											-
Balance as at March 31, 2023											1516.20
B. Other Equity for the year ended March 31, 2024 (Rs. In lakhs)											
Particulars	Share application money pending allotment	Equity component of compound financial instruments	Reserves and Surplus						Money received against share warrants	Total	
			Capital Reserve	Securities Premium	Retained Earnings	Equity Instruments through OCI	Revaluation surplus	Re-measurement of defined benefit plan			
Balance as on 01.04.2023	-	-	-	1251.30	(789.44)	582.62	-	-	-	1044.48	
Changes in accounting policy or prior period errors	-	-	-	-	-	-	-	-	-	-	
Total comprehensive income for the current year	-	-	-	-	62.23	45.32	-	-	-	107.55	
Dividends	-	-	-	-	-	-	-	-	-	-	
Transfer to Retained Earnings	-	-	-	-	-	-	-	-	-	-	
Any other change	-	-	-	-	-	-	-	-	-	-	
Balance as on 31.03.2024	-	-	-	1251.30	(727.21)	627.94	-	-	-	1152.03	
C. Other Equity for the year ended March 31, 2023											(Rs. In lakhs)
Particulars	Share application money pending allotment	Equity component of compound financial instruments	Reserves and Surplus						Money received against share warrants	Total	
			Capital Reserve	Securities Premium	Retained Earnings	Equity Instruments through OCI	Revaluation surplus	Re-measurement of defined benefit plan			
Balance as on 01.04.2022	-	-	-	1251.30	(1227.51)	670.38	-	-	-	694.17	
Changes in accounting policy or prior period errors	-	-	-	-	-	-	-	-	-	-	
Total comprehensive income for the current year	-	-	-	-	438.07	(87.77)	-	-	-	350.31	
Dividends	-	-	-	-	-	-	-	-	-	-	
Transfer to Retained Earnings	-	-	-	-	-	-	-	-	-	-	
Balance as on 31.03.2023	-	-	-	1251.30	(789.44)	582.62	-	-	-	1044.48	

//For and on behalf of the Board//

FOR TATIA GLOBAL VENTURE LIMITED

Sd/-
S.P. Bharat Jain Tatia
Managing Director
DIN: 00800056

Sd/-
Sampathlal Pannalal Jain Tatia
Director
DIN: 01208913

Sd/-
Niharika Goyal
Company Secretary
M. No. A61428

Sd/-
Namrata Parekh
Chief Financial Officer

As per our Report of even date

For Darpan & Associates,
Chartered Accountants
FRN 016156S

Place: Chennai
Date: 24.05.2024
UDIN: 24235817BKFAZE2758

Sd/-
DARPAN KUMAR
Partner
M. No. 235817



CASH FLOW STATEMENT

STANDALONE CASH FLOW STATEMENT ANNEXED TO THE BALANCE SHEET FOR THE YEAR ENDED MARCH 31, 2024				(Rs. In Lakhs)
Particulars	No	March 31, 2024	March 31, 2023	
A. CASH FLOW FROM OPERATING ACTIVITIES				
Profit for the year		62.23	438.24	
<i>Adjustments for:</i>				
Depreciation and amortisation expense		0.06	0.09	
Actuarial Gain / (Loss) on Gratuity		-	-	
Loss on sale of property, plant and equipment (net)		-	-	
Profit on sale of property, plant and equipment (net)		-	-	
Profit/Loss on fair valuation of Equity Instruments		-	(87.76)	
Finance Cost		-	-	
Interest income		-	-	
Provision no longer required written back		-	-	
Deferred Tax		-	(0.17)	
Dividend income		-	-	
Operating (loss) before working capital changes		62.29	350.40	
<i>Adjustments for (increase) / decrease in operating assets:</i>				
Trade receivables		-	-	
Other current assets		(0.84)	(128.44)	
Other non-current assets		(57.10)	202.35	
Loans and other financial assets		(12.71)	-	
Inventories		-	-	
<i>Increase / (decrease) in operating liabilities:</i>				
Trade payables		(0.02)	-	
Other financial and current liabilities		3.58	(86.25)	
Other non-current liabilities		(1.69)	-	
Provisions		-	-	
Cash generated from operations		(6.49)	338.06	
Taxes paid		-	-	
Net cash generated / (used in) from operating activities	A	(6.49)	338.06	
B. CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of property, plant and equipment (including capital work in progress)		-	(343.02)	
Sale proceeds of property, plant and equipment		-	-	
Deposit balances not considered as Cash and cash equivalents		-	-	
Purchase of investments		-	-	
Sale proceeds of investments		-	-	
Interest received		-	-	
Net cash flow from investing activities	B	-	(343.02)	
C. CASH FLOW FROM FINANCIAL ACTIVITIES				
Repayment of long-term borrowings		-	-	
Proceeds from borrowings		7.50	-	
Repayment of borrowings		-	(2.92)	
Interest paid		-	-	
Dividends paid (inclusive of dividend tax)		-	-	
Net cash generated from financing activities	C	7.50	(2.92)	
Net Increase/(Decrease) in cash and cash equivalent (A+B+C)		1.01	(7.88)	
Cash and cash equivalents at the beginning of the year		71.31	79.19	
Cash and cash equivalents at the end of the year		72.32	71.31	
Reconciliation for cash and cash equivalents:				
Cash and cash equivalents as at the end of the year as per Balance Sheet		72.32	71.31	

We have examined the above Standalone Cash Flow Statement of M/s. Tatia Global Vennture Limited for the year ended 31.03.2024. The Statement has been prepared by the company, under the 'Indirect Method' as set out in the Indian Accounting Standard 7 (Ind AS-7) "Statement of Cash Flows", and is in agreement with the profit and Loss a/c and Balance sheet of the company covered by our report dated 24th May 2024 to the members of the company.

//For and on behalf of the Board//
FOR TATIA GLOBAL VENNTURE LIMITED

Sd/-
S.P. Bharat Jain Tatia
Managing Director
DIN: 00800056

Sd/-
Sampathlal Pannalal Jain Tatia
Director
DIN: 01208913

Sd/-
Niharika Goyal
Company Secretary
M. No. A61428

Sd/-
Namrata Parekh
Chief Financial Officer

As per our Report of even date

For Darpan & Associates,
Chartered Accountants
FRN 016156S

Place: Chennai
Date: 24.05.2024
UDIN: 24235817BKFAZE2758

Sd/-
DARPAN KUMAR
Partner
M. No. 235817



SCHEDULE FORMING PART OF ACCOUNTS

Schedules of Balance Sheet as at March 31, 2024														
Assets														
(I) NON-CURRENT ASSETS														
PROPERTY, PLANT AND EQUIPMENT - Note No. 1														
(Rs. In Lakhs)														
S. no	Description of Asset	Cost / Gross Block				Depreciation						Net Block		
		As at April 01, 2023	Additions	Deductions	As At March 31, 2024	As At April 01, 2023	Depreciation For The Year (Qtr Wise)					As At March 31, 2024	As At March 31, 2024	As At March 31, 2023
							For the Qtr Ended 30.06. 2023	For the Qtr Ended 30.09. 2023	For the Qtr Ended 31.12. 2023	For the Qtr Ended 31.03. 2024	Total			
Movable Property														
1	Air Conditioner	1.15	0.00	0.00	1.15	1.15	0.00	0.00	0.00	0.00	0.00	1.15	-	-
2	Compressor	0.85	0.00	0.00	0.85	0.85	0.00	0.00	0.00	0.00	0.00	0.85	-	-
3	Computer	0.41	0.00	0.00	0.41	0.41	0.00	0.00	0.00	0.00	0.01	0.41	0.00	0.01
4	Electrical Equipment & Fitting	2.00	0.00	0.00	2.00	1.93	0.00	0.00	0.00	0.00	0.01	1.94	0.05	0.07
5	Fax Machine	0.12	0.00	0.00	0.12	0.12	0.00	0.00	0.00	0.00	0.00	0.12	-	-
6	Innova Car	15.32	0.00	0.00	15.32	15.32	0.00	0.00	0.00	0.00	0.00	15.32	-	-
7	Machinery Imported	31.17	0.00	0.00	31.17	31.17	0.00	0.00	0.00	0.00	0.00	31.17	-	-
8	Machinery Indigenous	0.45	0.00	0.00	0.45	0.45	0.00	0.00	0.00	0.00	0.00	0.45	-	-
9	Stabilizer	0.45	0.00	0.00	0.45	0.45	0.00	0.00	0.00	0.00	0.00	0.45	-	-
10	Telephone Instrument	1.53	0.00	0.00	1.53	1.49	0.00	0.00	0.00	0.00	0.01	1.50	0.03	0.04
11	Television	0.98	0.00	0.00	0.98	0.98	0.00	0.00	0.00	0.00	0.00	0.98	-	-
12	Furniture & Fitting	7.56	0.00	0.00	7.56	7.41	0.01	0.01	0.01	0.01	0.04	7.45	0.11	0.15
13	Generator	1.09	0.00	0.00	1.09	1.09	0.00	0.00	0.00	0.00	0.00	1.09	-	-
Immovable Property														
14	Prince Highlands Flat No.303	88.77	0.00	0.00	88.77	0.00	0.00	0.00	0.00	0.00	0.00	0.00	88.77	88.77
15	Prince Highlands Flat No.603	127.12	0.00	0.00	127.12	0.00	0.00	0.00	0.00	0.00	0.00	0.00	127.12	127.12
16	Prince Highlands Flat No.903	127.12	0.00	0.00	127.12	0.00	0.00	0.00	0.00	0.00	0.00	0.00	127.12	127.12
	Total	406.09	0.00	0.00	406.09	62.81	0.02	0.02	0.02	0.02	0.06	62.87	343.22	343.28



Note No	Non - Current Assets	No. of shares	No. of Shares	As At	As At
I	Financial Assets	31.03.2024	31.03.2023	31.03.2024	31.03.2023
2	Investments Carried at Fair Value through OCI				
	Quoted Investments in Equity Instruments				
	M/s. Kreon Financial Services Limited(F.V. Rs. 10/- Each)	19,50,000	19,50,000	753.48	702.00
	Sub Total - A	19,50,000	19,50,000	753.48	702.00
	b) Investment in Preference Shares;	-	-	-	-
	(c) Investments in government or trust securities;	-	-	-	-
	(d) Investments in debentures or bonds;	-	-	-	-
	(e) Investments in Mutual Funds;	-	-	-	-
	(f) Investments in partnership firms; and	-	-	-	-
	(g) Other investments (specify nature).	-	-	-	-
	Sub Total - B	-	-	-	-
	Other Investments carried at Cost				
	(i) Investment in subsidiaries	-	-	-	-
	Unquoted Investments in Equity Instruments:				
	Deverbetta Lands Private Limited (F.V. Rs. 10/- Each)	10,000	10,000	1.00	1.00
	Kalyanang Developers Private Limited (F.V. Rs. 10/- Each)	10,000	10,000	1.00	1.00
	Pajjuvasami Developers Private Limited (F.V. Rs. 10/- Each)	10,000	10,000	1.00	1.00
	Sagarvar Gambhira Developers Private Limited (F.V. Rs. 10/- Each)	10,000	10,000	1.00	1.00
	Sundervans Infrastructure and Developers Private Limited (F.V. Rs. 10/- Each)	10,000	10,000	1.00	1.00
	Thali Estates Private Limited (F.V. Rs. 10/- Each)	10,000	10,000	1.00	1.00



	(ii) Associates	-	-	-	-
	(iii) Joint ventures	-	-	-	-
	(iv) Structured entities	-	-	-	-
	Sub Total - C	60,000.00	60,000.00	6.00	6.00
	Total (A+B+C)	20,10,000	20,10,000	759.48	708.00
3	Loans				
	Secured, Considered Good				
	To Related Parties			-	-
	To Other Parties			-	-
	Sub Total -A			-	-
	Unsecured, Considered Good				
	To Related Parties			335.82	281.46
	To Other Parties			669.17	666.43
	Sub Total -B			1004.99	947.89
	Total (A+B)			1004.99	947.89
4	Other Financial Assets				
	Advances			10.81	10.81
	Rental Security Deposit			1.50	1.50
	Total			12.31	12.31
Note	Current Assets		As At	As At	
5	Trade receivables		31.03.2024	31.03.2023	
	Secured, Considered Good				
	Trade Debtors			-	-
	Sub Total -A			-	-
	Unsecured, Considered Good				
	Trade Debtors			-	-
	Sub Total -B			-	-
	Doubtful				
	Trade Debtors			-	-
	Sub Total -C			-	-
	Grand Total (A+B+C)			-	-
6	Cash and Cash Equivalents				
	Cash in Hand			8.52	8.85
	HDFC Bank Ltd Nungambakkam Branch			3.80	62.46
	Fixed Deposit – HDFC Bank Ltd			60.00	-
	Total			72.32	71.31
7	Balances with Banks				
	Bank balances other than cash and cash equivalents			-	-
	Total			-	-
8	Other Financial Assets				
	Secured, Considered Good				
	-Other Advances			-	-
	Sub Total -A			-	-
	Unsecured, Considered Good				



	-Other Advances	536.54	523.83
	Sub Total -B	536.54	523.83
	Doubtful		
	Sundry Debtors	-	-
	Sub Total -C	-	-
	Grand Total (A+B+C)	536.54	523.83
9	Other Current Assets		
	Deposits and Others	9.85	9.50
	TDS Receivables (Current Tax Asset(s))	25.31	24.81
	Total	35.16	34.32

Schedules of Balance Sheet As At March 31, 2024

Liabilities (Rs. In Lakhs)

Note	Particulars		As At	As At	
II	Equity & Liabilities	No. of Shares	31.03.2024	31.03.2023	
	(a) Equity Share Capital				
	Authorised Capital				
	Equity Shares of Rs. 1/- Each Voting Rights	50,00,00,000	5,000.00	5,000.00	
	Total	50,00,00,000	5,000.00	5,000.00	
	Issued, Subscribed and Called Up				
	Equity Shares of Rs. 1/- Each	15,16,20,000	1,516.20	1,516.20	
	Total	15,16,20,000	1,516.20	1,516.20	
	Paid Up Capital				
	Equity Shares of Rs. 1/- (Fully Paid)	15,16,20,000	1,516.20	1,516.20	
	Total	15,16,20,000	1,516.20	1,516.20	
	Terms/ rights attached to equity shares				
	Equity shares have a par value of Re.1. They entitle the holder to participate in dividends, and to share in the proceeds of winding up the company in proportion to the number of and amount paid on the shares held.				
	Every holder of equity shares present at a meeting in person or by proxy, is entitled to one vote, and upon a poll each share is entitled to one vote.				
	In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. However, no such preferential amount exist currently. The distribution will be in proportions to the number of equity shares held by the shareholders.				
	(b) Shareholders holding more than 5 % Equity Shares				
	Name of the Share Holder	2023-24 No of Shares	%	2022-23 No of Shares	%
	Kreon Financial Services Limited	1,23,81,985	8.17	1,23,81,985	8.17
	S.P. Bharat Jain Tatia	87,04,280	5.74	87,04,280	5.74
	Chandranantha Tatia	82,80,920	5.46	82,80,920	5.46
	Total	2,93,67,185	19.37	2,93,67,185	19.37



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(c) Shareholding of Promoters					
Equity Shares					
Promoter's Name	Shareholding at the end of the year as on 31.03.2024		Shareholding at the end of the year as on 31.03.2023		% change in shareholding during the year
	No. of shares	% of total shares of company	No. of shares	% of total shares of company	
S.P. Bharat Jain Tatia	87,04,280	5.74	87,04,280	5.74	-
Chandrankantha Tatia	82,80,920	5.46	82,80,920	5.46	-
Pannalal & Sons HUF	70,00,000	4.62	70,00,000	4.62	-
Bharat Jain & Sons HUF	70,00,000	4.62	70,00,000	4.62	-
Jaijash Tatia	69,35,240	4.57	69,35,240	4.57	-
Sangita Tatia	39,80,773	2.63	39,80,773	2.63	-
S. Pannalal Jain Tatia	100	-	100	-	-
Kreon Financial Services Limited	1,23,81,985	8.17	1,23,81,985	8.17	-
Tatia Estates Private Limited	33,55,000	2.21	33,55,000	2.21	-
Ashram Online.Com Limited	48,77,778	3.22	48,77,778	3.22	-
Total	6,25,16,076	41.24	6,25,16,076	41.24	-
(d)No shares have been allotted without payment being received in cash or by way of bonus shares during the period of five years immediately preceding the reporting date.					

Schedules of Balance Sheet As At March 31, 2024				
Liabilities				
11	(a) Other Equity			
	Particulars	As at 31.03.2024	As at 31.03.2023	
	Securities Premium			
	Opening Balance	1,251.30	1,251.30	
	Changes during the year	-	-	
	Closing Balance - A	1,251.30	1,251.30	
	Retained Earnings			
	Opening Balance	(789.44)	(1,227.51)	
	Add: Profit for the year	62.23	438.07	
	Closing Balance - B	(727.21)	(789.44)	
	Other Comprehensive Income			
	Opening Balance	582.62	670.38	
	Changes during the year	45.32	(87.77)	



	Closing Balance - C	627.94	582.62
	Total Reserves (A+B+C)	1152.03	1044.48
Nature and purpose of reserves			
Securities Premium	The amount received in excess of face value of the equity shares is recognised in securities premium. In case of equity-settled share based payment transactions, the difference between fair value on grant date and nominal value of share is accounted as securities premium. This reserve will be utilised in accordance with provisions of Section 52 of the Companies Act, 2013.		
Retained Earnings	Retained earnings are the profits that the Company has earned till date, less any transfers to general reserve, dividends or other distribution to share holders		
Other Comprehensive Income	This reserve represents the cumulative gains and losses arising on the revaluation of equity and debt instruments on the balance sheet date measured at fair value through other comprehensive income. The reserves accumulated will be reclassified to retained earnings and profit and loss respectively, when such instruments are disposed		
12	Non- Current Liabilities -Financial Liabilities-Borrowings		
	Secured, Considered Good		
	From Banks	-	-
	From Related Parties	-	-
	From Other Parties	-	-
	Sub Total -A	-	-
	Unsecured, Considered Good		
	From Banks	-	-
	From Related Parties	7.50	-
	From Other Parties	-	-
	Sub Total -B	7.50	-
	Grand Total - (A+B)	7.50	-
13	Non-current Liabilities		
	Deferred Tax Liabilities (Net)	51.82	45.66
	Total	51.82	45.66
14	Non-current Liabilities		
	Other Non-current liabilities	31.64	33.33
	Total	31.64	33.33
15	Current Liabilities -Financial Liabilities - Borrowings		
	Secured, Considered Good		
	From Banks	-	-
	From Related Parties	-	-
	From Other Parties	-	-
	Total (A)	-	-
	Unsecured, Considered Good		
	From Banks	-	-
	From Related Parties	7.50	-
	From Other Parties	-	-
	Total (B)	7.50	-



	Grand Total (A+B)	7.50	-
	Current Liabilities – Financial Liabilities		
16	(ii) Trade payables		
	(A) Total outstanding dues of MSME	0.58	0.04
	(B) Total outstanding dues of creditors other than MSME	0.01	0.57
	Total	0.59	0.61
	Other Current liabilities		
17	TDS Payable	0.25	0.21
	Other Current Liabilities	3.99	0.45
	Total	4.24	0.66
	Provisions		
18	Other Provisions	-	-
	Total	-	-

Schedules of Balance Sheet As At March 31, 2024 (Rs. In Lakhs)			
Note	Particulars	As At	As At
		31.03.2024	31.03.2023
	Income & Expenses		
	Revenue from Operations (for companies other than a finance company)		
19	Sales	-	-
	Revenue from operations	107.02	102.80
	Other Income	1.70	380.48
	Total	108.72	483.28
20	Employee Benefits Expenses		
	Salaries and wages	16.34	16.72
	Staff welfare expenses	0.74	0.39
	Total	17.08	17.11
21	Finance Costs		
	Interest Payments	-	-
	Bank Charges	0.00	0.01
	Total	0.00	0.01
22	Depreciation & Amortisation of Expenses		
	Depreciation of Tangible Assets	0.06	0.09
	Amortisation of Deferred Revenue Expenses	-	-
	Total	0.06	0.09
23	Other Expenses		
	Advertisement	0.21	0.21
	AGM & Board Meeting Expenses	0.11	0.46
	Audit Fees	0.50	0.50
	Boarding and Lodging expenses	0.07	1.34
	BSE, NSDL & CDSL Fees	6.81	5.24
	Conveyance and Travelling expenses	0.56	0.64
	Director Sitting Fees	0.20	0.31



Domain, Internet, Website Charges	0.35	0.07
Electricity Charges	1.86	1.97
Filing Fees	0.58	0.15
General Expenses	0.56	3.59
Postage, Printing & Stationary	0.51	0.30
Professional Fees	3.75	2.81
Rates and taxes	2.13	-
Rent Expenses	9.46	9.21
Flat Maintenance Charges	1.52	0.85
Telephone Expenses	0.18	0.18
Total	29.35	27.83

Earning Per Share (EPS)	Rs. In Lakhs	
The Following reflects the profit and share data used in the basic and diluted EPS Computations		
Total Operation for the year	31.03.2024	31.03.2023
Profit / (Loss) after tax	62.23	438.07
Less: Dividends on convertible preference shares and tax thereon	-	-
Net Profit/ (Loss) for calculation of basic EPS	62.23	438.07
Net Profit/ (Loss) as above	62.23	438.07
Add : Dividends on convertible preference shares & tax thereon	-	-
Add : Interest on bonds convertible into equity shares (net of tax)	-	-
Net Profit/ (Loss) for calculation of diluted EPS	62.23	438.07
Continuing Operations	-	-
Profit / (Loss) after tax	62.23	438.07
Less Dividends on convertible preference shares and tax thereon	-	-
Weighted average number of equity shares in calculating basic EPS	1,516.20	1,516.20
Earning per share -Basic	0.04	0.29
Effect of Dilution:		
Convertible Preference Shares	-	-
Convertible Bonds	-	-
Stock options granted under ESOP	-	-
Weighted average number of equity shares in calculating diluted EPS	1,516.20	1,516.20
Earning per share -Diluted	0.04	0.29



NOTE - 24

MATERIAL ACCOUNTING POLICIES AND NOTES FORMING PART OF THE ACCOUNTS AS AT MARCH 31, 2024

CORPORATE INFORMATION

M/s. Tatia Global Vennture Limited, “TGVL” was originally incorporated in India under the name and style as Tatia Intimate Exports Limited in the year 1994-1995. The Company’s primary business objectives are in the textile segment as well as in the infrastructure related project and ventures. The Company is listed at Bombay Stock Exchange Limited (BSE).

BASIS OF PREPARATION OF FINANCIAL STATEMENTS

1. The financial statements have been prepared in accordance with the Indian Accounting Standards (Ind AS) (as notified under the Companies (Indian Accounting Standards) Rules, 2015) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
2. Use of Estimates: The preparation of the financial statements in conformity with IND-AS requiring to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year.

REVENUE RECOGNITION

1. Interest Income are recognized on the date which they have become due or upon receipt whichever is earlier. The Interest income is recognized on gross basis.
2. In respect of other incomes, accrual system of accounting is followed.

PROPERTY, PLANT AND EQUIPMENT, DEPRECIATION & IMPAIRMENT

1. Property plant and equipment is stated at cost (net of tax/ duty credits availed) excluding the costs of day-to-day servicing, less accumulated depreciation and accumulated impairment in value. Cost includes professional fees/ charges related to acquisition of property plant and equipment. Changes in the expected useful life are accounted for by changing the amortisation period or methodology, as appropriate, and treated as changes in accounting estimates.
2. Subsequent expenditure incurred, is capitalised only if it results in economic useful life beyond the original estimate.
3. Depreciation is provided on Property, Plant and Equipment on written down value method as per the rates specified in part C of schedule II of Companies Act, 2013.

VALUATION OF CLOSING STOCK

The Company does not hold any inventories at the year end. Hence, the valuation is dispensed with.

FINANCIAL INSTRUMENTS – INITIAL RECOGNITION

Date of recognition

Financial assets and liabilities, with the exception of loans, debt securities, and borrowings are initially recognised on the trade date, i.e., the date that the Company becomes a party to the



contractual provisions of the instrument. Loans are recognised when fund transfers are initiated to the customers' account or cheques for disbursement have been prepared by the Company (as per the terms of the agreement with the borrowers) or when the Company assumes unconditional obligations to release the disbursement amount to third party on the direction of the borrower, whichever is earlier. The Company recognises debt securities and borrowings when funds reach the Company.

Initial measurement of financial instruments

The classification of financial instruments at initial recognition depends on their contractual terms and the business model for managing the instruments. Financial instruments are initially measured at their fair value, except in the case of financial assets and financial liabilities recorded at FVTPL (Fair value through profit and loss).

Transaction costs/fees which are directly attributable to acquisition of financial assets or financial liabilities are recognised immediately in statement of profit and loss in case of instruments measured at FVTPL and or, are added to, or subtracted from, this amount for other categories.

Measurement categories of financial assets and liabilities

The Company classifies all of its financial assets and financial liabilities based on the business model for managing the assets and the asset's contractual terms, measured at either:

- Amortised cost
- FVTPL
- FVTOCI

Equity instruments

Investment in Subsidiaries are carried at Cost in the Separate Financial Statements as permitted under Ind AS 27. The Company subsequently measures all equity investments other than investment in subsidiaries and associates, at fair value through profit or loss, unless the Company's management has elected to classify irrevocably some of its equity investments as equity instruments at FVOCI, when such instruments meet the definition of Equity under Ind AS 32 "Financial Instruments: Presentation" and are not held for trading. Such classification is determined on an instrument-by-instrument basis. Gains and losses on these equity instruments are never recycled to profit or loss. Dividends are recognised in profit or loss as dividend income when the right of the payment has been established, except when the Company benefits from such proceeds as a recovery of part of the cost of the instrument, in which case, such gains are recorded in OCI (Other Comprehensive Income). Equity instruments at FVOCI are not subject to an impairment assessment.

FAIR VALUATION OF INVESTMENTS (Rs. In lakhs)				
Script Name	Quantity	Particulars	2023-24	2022-23
Kreon Financial Services Limited	19,50,000	Opening carrying value of Investment	702.00	816.08
		Market Value at year end	753.48	702.00
Profit / (Loss)			51.48	-114.08



Reclassification of financial assets and liabilities

The Company does not reclassify its financial assets subsequent to their initial recognition, apart from the exceptional circumstances in which the Company acquires, disposes of, or terminates a business line. Financial liabilities are never reclassified.

RETIREMENT BENEFITS

Contribution of Provident fund, Gratuity and Leave encashment benefits wherever applicable is being accounted on actual liability basis. However, there are no employees in the eligible category to avail such benefits.

FOREIGN CURRENCY TRANSACTIONS

The Company's financial statements are presented in Indian Rupees in lakhs (INR in lakhs) which is also the Company's functional currency.

Transactions in foreign currencies are initially recorded by the Company at their respective functional currency spot rates at the date the transaction first qualifies for recognition.

Foreign currency denominated monetary assets and liabilities are translated at the functional currency spot rates of exchange at the reporting date and exchange gains and losses arising on settlement and restatement are recognized in the statement of profit and loss.

There are no reportable Foreign Currency transactions during the year.

TAX ON INCOME

Current Tax

Current tax comprises amount of tax payable in respect to the taxable income or loss for the year determined in accordance with Income Tax Act, 1961 and any adjustment to tax payable or receivable in respect of prior years. Current tax assets and liabilities for the current and prior years are measured at the amount expected to be recovered from, or paid to, the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted, or substantively enacted, by the reporting date in the countries where the Company operates and generates taxable income. Current tax assets and liabilities are offset only if there is a legally enforceable right to set off the recognised amounts and is intended to realise the asset and settle the liability on a net basis or simultaneously. Current income tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income or in equity). Current tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity. Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate.

Deferred Tax

Deferred tax is provided on temporary differences at the reporting date between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes. Deferred tax liabilities are recognised for all taxable temporary differences. Deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be



utilized. The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilized. Unrecognised deferred tax assets are re-assessed at each reporting date and are recognised to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered. Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date. Deferred tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income or in equity). Deferred tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity. Deferred tax assets and deferred tax liabilities are offset if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the same taxable entity and the same taxation authority and intends to settle on net basis.

EARNINGS PER SHARE (EPS)

Basic Earnings per Share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Earnings considered for earnings per share is the net profit for the period after deducting preference dividend, if any, and attributable tax thereto for the period. The weighted average number of equity shares outstanding during the period and for all periods presented is adjusted for events, such as bonus shares, other than the conversion of potential equity shares, that have changed the number of equity shares outstanding, without a corresponding change in resources. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period is adjusted for the effects of all dilutive potential equity shares.

PROVISIONS AND OTHER CONTINGENT LIABILITIES AND CAPITAL CONTRACTS

When the Company can reliably measure the outflow of economic benefits in relation to a specific case and considers such outflows to be probable, the Company records a provision against the case. Where the probability of outflow is considered to be remote, or probable, but a reliable estimate cannot be made, a contingent liability is disclosed. Given the subjectivity and uncertainty of determining the probability and amount of losses, the Company takes into account a number of factors including legal advice, the stage of the matter and historical evidence from similar incidents. Significant judgment is required to conclude on these estimates.

IMPAIRMENT OF NON-FINANCIAL ASSETS

The Company assesses, at each reporting date, whether there is an indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the Company estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's or cash-generating unit's (CGU) fair value less costs of disposal and its value in use. Recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or Group of assets. When the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount. In assessing value in use, the estimated



future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining fair value less costs of disposal, recent market transactions are taken into account. If no such transactions can be identified, an appropriate valuation model is used. These calculations are corroborated by valuation multiples, quoted share prices for publicly traded companies or other available fair value indicators.

The Company bases its impairment calculation on detailed budgets and forecast calculations, which are prepared separately for each of the Company's CGUs to which the individual assets are allocated. These budgets and forecast calculations generally cover a period of five years. For longer periods, a long-term growth rate is calculated and applied to project future cash flows after the fifth year. To estimate cash flow projections beyond periods covered by the most recent budgets/forecasts, the Company extrapolates cash flow projections in the budget using a steady or declining growth rate for subsequent years, unless an increasing rate can be justified. In any case, this growth rate does not exceed the long-term average growth rate for the products, industries, or country or countries in which the entity operates, or for the market in which the asset is used.

Impairment losses of continuing operations are recognised in the statement of profit and loss. For assets excluding goodwill, an assessment is made at each reporting date to determine whether there is an indication that previously recognised impairment losses no longer exist or have decreased. If such indication exists, the Company estimates the asset's or CGU's recoverable amount. A previously recognised impairment loss is reversed only if there has been a change in the assumptions used to determine the asset's recoverable amount since the last impairment loss was recognised. The reversal is limited so that the carrying amount of the asset does not exceed its recoverable amount, nor exceed the carrying amount that would have been determined, net of depreciation, had no impairment loss been recognised for the asset in prior years. Such reversal is recognised in the statement of profit or loss unless the asset is carried at a revalued amount, in which case, the reversal is treated as a revaluation increase.

SEGMENT INFORMATION

An operating segment is a component of the Company that engages in the business activities from which it may earn revenues and incur expenses, whose operating results are regularly reviewed by Company's executive vice president and Chief Financial officer ("Chief operating decision maker"). The Company is engaged primarily in one segment, accordingly segment reporting is not applicable.

RELATED PARTY DISCLOSURES

The Company had transactions with the related parties during the year under review as under.

1. Name of the Related Party with whom transactions have taken place and nature of relationship

(a)	Enterprises over which the Key Managerial Personnel are able to exercise significant influence	Kreon Financial Services Ltd
		Ashram Online.Com Limited
		Opti Products Private Limited
(b)	Promoter	Mr.S.P. Bharat Jain Tatia
		Mr. S. Pannalal Jain Tatia



(c)	Key Management personnel (KMP)	Mr.S.P. Bharat Jain Tatia	Managing Director
		Ms. Niharika Goyal	Company Secretary
		Mrs. Namrata Parekh	CFO

2. OTHER FINANCIAL ASSETS

The following transactions with *Wholly owned Subsidiaries* are not related to any goods and services.

S. No	Name of the Company	Opening Balance 01.04.2023 (A)	Payments (B)	Receipts (C)	Closing Balance 31.03.2024 D=(A+B-C)
1.	Deverbetta Lands Private Limited	21.12	2.95	-	24.07
2.	Kalyanang Developers Private Limited	160.31	1.95	-	162.26
3.	Pajjuvasami Developers Private Limited	49.41	1.95	-	51.36
4.	Sagarvar Gambhira Developers Private Limited	97.22	1.95	-	99.17
5.	Sundervans Infrastructure & Developers Private Limited	91.17	1.95	-	93.12
6.	Thali Estates Private Limited	100.08	1.95	-	102.03
S. No	Name of the Company	Opening Balance 01.04.2022 (A)	Payments (B)	Receipts (C)	Closing Balance 31.03.2023 D=(A+B-C)
1.	Deverbetta Lands Private Limited	171.59	0.03	150.50	21.12
2.	Kalyanang Developers Private Limited	160.29	0.02	-	160.31
3.	Pajjuvasami Developers Private Limited	56.84	0.01	7.44	49.41
4.	Sagarvar Gambhira Developers Private Limited	95.51	1.71	-	97.22
5.	Sundervans Infrastructure & Developers Private Limited	88.06	3.11	-	91.17
6.	Thali Estates Private Limited	97.17	2.91	-	100.08

3. TRANSACTIONS DURING THE YEAR

Rs. In lakhs

S. No	Name	Nature of Transaction	Relationship	2023-24	2022-23
1.	Mr. S.P. Bharat Jain Tatia	Rent Expense	Key Management Personnel	3.00	3.00
2.	Mr. S.P. Bharat Jain Tatia	Remuneration		NA*	NA*
3.	Mr. S.P. Bharat Jain Tatia	Borrowings during the year		7.50	-
4.	Mr. Niharika Goyal	Remuneration	Key Management Personnel	5.31	5.06
5.	Mrs. Namrata Parekh	Remuneration	Key Management Personnel	2.40	2.40
6.	Kreon Financial Services Limited	Interest Income	Enterprises over which the Key	22.46	22.76



7.	Opti Products Private Limited	Interest Income	Managerial Personnel are able to exercise significant influence	5.07	1.83
8.	Ashram Online.com Limited	Interest Income		0.04	0.09
9.	Ashram Online.com Limited	Borrowings		-	26.00
10.	Ashram Online.com Limited	Repayment of Borrowings		-	28.92

***Note:** Salary has been foregone by the Managing Director of the Company, Mr. S.P. Bharat Jain Tatia from April 01, 2020 onwards due to Covid-19 situation.

4. BALANCES AT THE END OF THE YEAR

(Rs. In Lakhs)

S. no	Name	Relationship	2023-2024	2022-2023
Loans and Advances				
1.	Ashram Online.Com Limited	Enterprises over which the Key Managerial Personnel are able to exercise significant influence	1.54	-
2.	Kreon Financial Services Limited		259.50	262.27
3.	Opti Products Private Limited		74.77	19.20
Borrowings				
	Mr. S. P. Bharat Jain Tatia	Key Management personnel	7.50	-
Security Deposit (Rent)				
	Mr.S. P. Bharat Jain Tatia	Key Management personnel	1.50	1.50

CONTINGENT LIABILITIES

Particulars	2023-24	2022-23
Claims against the Company not acknowledged as debts relating to:		
- Customs duty matters relating to FY 1994-95	15.84	15.84
-Companies Act matters relating to Section 118(10) for the FY 2015-16	0.35	-
-Companies Act matters relating to Section 134(5)(A) for the FY 2015-16	12.00	-

The Company has received the Order of Adjudication of Penalty under Section 454 of the Companies Act, 2013 read with Rule 3 of the Companies (Adjudication of Penalties) Rules, 2014 for violation of Section 118(10) and Section 134(5)(A) of the Companies Act, 2013 read with Rule 8 and 8A of the Companies (Accounts) Rules, 2014, issued by the Adjudicating Officer in the second week of January 2024. The penalty imposed on the Company, its Managing Director and Chief Financial Officer for violation of Section 118(10) was Rs.35,000/- and for violation of Section 134(5)(A) was Rs.12,00,000/- and the penalty has been levied for every year of violation. The Company, being aggrieved by the Order of Adjudication of Penalty passed by the Adjudicating Officer, filed a Memorandum of Appeal in Form ADJ dated January 25, 2024 to the Regional Director, South Chennai having jurisdiction in the said matter and hearing of the same was held on February 27, 2024. The Regional Director considered the Appeal of the Company and reduced the penalty to 15% i.e., Rs.5,250/- on Section 118(10) and Rs.1,80,000/- on Section 134(5)(A). Since the



Company is liable to pay the penalty imposed by the Regional Director within a period of ninety days from the date of the receipt of the copy of the order, the Company vide letter dated March 07, 2024, has requested for issue of detailed order in this regard for further course of action.

PERSONNEL

During the year under review, no employee was in receipt of remuneration in excess of limits laid down under the companies act other than below. There are no employees employed throughout the financial year were in receipt of remuneration which in aggregate was more that Rs.60,00,000/- per annum or Rs.500,000/- per month.

AUDITOR REMUNERATION

S. No	Particulars	2023-24	2022-23
1.	Statutory Audit Fees (in lakhs)	0.50	0.50

DUES TO SME'S

Management has determined that there were balances outstanding at the beginning of the year and transactions have been entered with micro, small and medium enterprises as defined under Micro, Small and Medium Enterprises Development Act, 2006. During the current year the outstanding amount is 0.58 (Lakhs) based on the information available with the company as at March 31, 2024.

S. NO.	PARTICULARS	As on March 31,2024 Rs. In lakhs	As on March 31, 2023 Rs. In lakhs
1.	Amount due to suppliers registered under the MSMED Act and remaining unpaid as at year end	0.58	0.04

CASH AND CASH EQUIVALENTS (FOR PURPOSES OF CASH FL OW STATEMENT

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances, (with original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value. Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

LEASES

The Company's lease assets consist of leases for buildings. The Company assesses whether a contract contains a lease, at inception of a contract. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. To assess whether a contract conveys the right to control the use of an identified asset, the Company assesses whether: (i) the contract involves the use of an identified asset (ii) the Company has substantially all of the economic benefits from the use of the asset through the period of the lease and (iii) the Company has the right to direct the use of the asset.

At the date of commencement of the lease, the Company recognizes a right-to-use asset and a corresponding lease liability for all lease arrangements in which it is a lessee, except for leases with



a term of twelve months or less (short-term leases) and low value leases. For these short term and low value leases, the Company recognizes the lease payments as an operating expense on a straight-line basis over the term of the lease. The right-to-use asset is initially recognised at cost which comprises of the initial amount of lease liability adjusted for lease payments made or prior to commencement date plus any direct cost i.e. lease incentives. They are subsequently measured at cost less accumulated depreciation and impairment loss if any. The Company applies the short-term lease recognition exemption to its short-term leases of Buildings (i.e., those leases that have a lease term of 12 months or less from the commencement date and do not contain a purchase option). Lease payments on short-term leases are recognised as expense on a straight-line basis over the lease term.

CAPITAL MANAGEMENT

For the purpose of the Company's Capital management, capital includes equity capital and all other reserves. The Company's capital management objective is to maximize the total shareholder return by optimizing cost of capital through flexible capital structure that supports growth. The Company manages its capital structure and makes adjustment in the light of changes in economic conditions and the requirements of the financial covenants. To maintain or adjust the capital structure, the Company may adjust the dividend payment to shareholders, return capital to shareholders or issue new shares.

The Company monitors capital using a gearing ratio, which is net debt divided by total capital plus net debt. The Company includes within net debt, interest bearing loans and borrowings less cash and short-term deposits.

Gearing Ratio Rs. In Lakhs		
	March 31, 2024	March 31, 2023
Debt	7.50	0.00
Less: Cash and bank balances	72.32	71.31
Net debt	(64.82)	(71.31)
Total equity	2668.63	2560.68
Net debt to total equity ratio	Not Meaningful	Not Meaningful

FINANCIAL RISK MANAGEMENT

In course of its business, the Company is exposed to certain financial risks that could have significant influence on the Company's business and operational / financial performance. These include market risk including interest rate risk and equity price risk), credit risk and liquidity risk. The Board of Directors reviews and approves risk management framework and policies for managing these risks and monitors suitable mitigating actions taken by the management to minimize potential adverse effects and achieve greater predictability to earnings. In line with the overall risk management framework and policies, the treasury function provides services to the business, monitors and manages through an analysis of the exposures by degree and magnitude of risks. Borrowings, trade payables and other financial liabilities constitute the Company's primary financial liabilities and investment in unquoted equity shares, trade receivables, loans, cash and cash equivalents and other financial assets are the financial assets.



OTHER FINANCIAL ASSETS

Credit risk refers to the risk of default on the other financial assets to the Company that may result in financial loss. The maximum exposure from other financial assets amounting to Rs.536.54 lakhs as of March 31, 2024 (Rs. 523.83 lakhs as of March 31, 2023).

Other financial assets mainly constitute receivable from Corporate Borrowers. Credit risk is being managed through credit approvals, establishing credit limits and monitoring the creditworthiness of customers to allow credit terms in the normal course of business. In the case of the Company, the credit period offered varies between 30 to 60 days and there have been no significant cases of impairment historically.

CASH AND CASH EQUIVALENTS AND DEPOSITS WITH BANKS

The credit risk on cash and bank balances is limited because the counterparties are banks with high credit ratings. Therefore, the risk of default is considered to be insignificant.

SUMMARY OF EXPOSURES TO FINANCIAL ASSETS / LIABILITIES

Financial asset	Exposure as at		Rs. In lakhs	
	March 31, 2024	March 31, 2023	March 31, 2023	March 31, 2021
Investments	759.48	708.00		
Loans and other financial non -current assets	1017.30	960.20		
Other financial current assets	536.54	523.83		
Cash and cash equivalents	72.32	71.31		
Total	2385.64	2263.33		
Financial Liability	Exposure as at		Rs. In lakhs	
	March 31, 2023	March 31, 2021	March 31, 2021	March 31, 2021
Borrowings	7.50	-		
Trade Payables	0.59	0.61		
Total	8.09	0.61		

FAIR VALUE MEASUREMENT HIERARCHY

Particulars for FY 2023-24	Total	Carrying Amount			Fair Value Measurement Using			
		FVTPL	FVTOCI	Amortised Cost	TotalRs.	Level 1	Level 2	Level 3
Financial Assets								
Cash and Cash Equivalent	72.32	-	-	72.32	-	-	-	-
Investment in Equity	759.48	-	753.48	6.00	-	753.48	-	-
Other Non - Current Financial Assets	1017.30	-	-	1017.30	-	-	-	-
Other Current financial Assets	536.64	-	-	536.64	-	-	-	-
Financial Liabilities								
Borrowings	7.50	-	-	7.50	-	-	-	-
Trade Payables	0.59	-	-	0.59	-	-	-	-



Particulars for FY 2022-23	Total	Carrying Amount			Fair Value Measurement Using			
		FVTPL	FVTOCI	Amortised Cost	TotalRs.	Level 1	Level 2	Level 3
Financial Assets								
Cash and Cash Equivalent	71.31	-	-	71.31	-	-	-	-
Investment in Equity	708.00	-	702.00	6.00	-	702.00	-	-
Other Non - Current Financial Assets	960.20	-	-	960.20	-	-	-	-
Other Current financial Assets	523.83	-	-	523.83	-	-	-	-
Financial Liabilities								
Borrowings	-	-	-	-	-	-	-	-
Trade Payables	0.61	-	-	0.61	-	-	-	-

The financial instruments are categorised into three levels based on the inputs used to arrive at fair value measurements as described below:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities;

Level 2: Inputs other than the quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly; and

Level 3: Inputs based on unobservable market data.

PROVISION FOR EXPECTED CREDIT LOSSES

FINANCIAL ASSETS FOR WHICH LOSS ALLOWANCE IS MEASURED USING LIFE TIME

EXPECTED CREDIT LOSSES

The Company's main customer base is Corporate Borrowers. Historically the risk of default has been negligible or nil. Further, management believes that the unimpaired amounts that are past due by more than 60 days are still collectible in full, based on historical payment behavior and extensive analysis of customer credit risk. Hence, no impairment loss has been recognized during the reporting periods in respect of trade receivables.

1. DEBTORS AGEING SCHEDULE

As a policy, the Company does an ageing analysis of debtors, the details of which is stated below.

As at March 31, 2024	Outstanding for following periods from due date of payments (Rs. In lakhs)					
	Less than 6 months	6 months -1 Year	1-2 Years	2-3 Years	> 3 years	Total
Undisputed trade receivables – considered good	-	-	-	-	-	-
Undisputed trade receivables – considered doubtful	-	-	-	-	-	-
Disputed trade receivables – considered good	-	-	-	-	-	-



Disputed trade receivables – considered doubtful	-	-	-	-	-	-
As at March 31, 2023	Outstanding for following periods from due date of payments (Rs. In lakhs)					
	Less than 6 months	6 months -1 Year	1-2 Years	2-3 Years	> 3 years	Total
Undisputed trade receivables – considered good	-	-	-	-	-	-
Undisputed trade receivables – considered doubtful	-	-	-	-	-	-
Disputed trade receivables – considered good	-	-	-	-	-	-
Disputed trade receivables – considered doubtful	-	-	-	-	-	-

2. TRADE PAYABLES AGEING SCHEDULE

As at March 31, 2024	Outstanding for following periods from due date of payments (Rs. In lakhs)					
	Less than 6 months	6 months -1 Year	1-2 Years	2-3 Years	More than 3 years	Total
MSME	0.58	-	-	-	-	0.58
Others	-	0.01	-	-	-	0.01
Disputed Dues -MSME	-	-	-	-	-	-
Disputed Dues-Others	-	-	-	-	-	-
As at March 31, 2023	Outstanding for following periods from due date of payments (Rs. In lakhs)					
	Less than 6 months	6 months -1 Year	1-2 Years	2-3 Years	More than 3 years	Total
MSME	0.04	-	-	-	-	0.04
Others	0.57	-	-	-	-	0.57
Disputed Dues -MSME	-	-	-	-	-	-
Disputed Dues-Others	-	-	-	-	-	-

LIQUIDITY RISK

The objective of liquidity risk management is to maintain sufficient liquidity and ensure that funds are available for use as per requirements. The Company manages liquidity risk through cash credit limits and undrawn borrowing facilities by continuously monitoring forecast and actual cash flows. The Company invests its surplus funds in bank fixed deposit which carry minimal mark to market risks.

MATURITIES OF FINANCIAL LIABILITIES

The following are the contractual maturities (principal and interest in the case of loan) of non-derivative financial liabilities, based on contractual cash flows.



Rs. In lakhs

March 31, 2024		Contractual cash flows					
Contractual maturities of financial liabilities	Carrying amount	Less than a year	1-2 years	2-3 years	3-5 years	>5 years	Total
Loans	7.50	7.50	-	-	-	-	7.50
Trade payables	0.01	0.59	-	-	-	-	0.59
Other non-current liabilities	31.64	-	-	30.00	1.64	-	31.64
TOTAL	39.73	8.09	-	30.00	1.64	-	39.73
March 31, 2023		Contractual cash flows					
Contractual maturities of financial liabilities	Carrying amount	Less than a year	1-2 years	2-3 years	3-5 years	>5 years	Total
Loans	-	-	-	-	-	-	-
Trade payables	0.61	0.61	-	-	-	-	0.61
Other non-current liabilities	33.33	-	31.69	-	1.64	-	33.33
TOTAL	33.94	0.61	31.69	-	1.64	-	33.94

MARKET RISK

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk for the entity comprises two types of risk: currency risk, interest rate risk and equity price risk. Financial instruments affected by market risk include borrowings and investment in unquoted equity shares. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimizing the return.

CURRENCY RISK

The Company is not exposed to any currency risk since it does not has any transactions in any foreign currency.

SENSITIVITY ANALYSIS

Since the company is not exposed to any currency risk, sensitivity analysis is not applicable.

INTEREST RATE RISK

The Company is not exposed to any interest rate risk.

At the reporting date the interest rate profile of the Company's interest-bearing financial instruments is as follows.

Particulars	March 31, 2024	March 31, 2023
Financial assets	1004.99	947.89
Fixed-rate instruments	-	-
	1004.99	947.89
Financial liabilities	-	-
Fixed-rate instruments	-	-
Borrowings	7.50	-



FAIR VALUE SENSITIVITY ANALYSIS FOR FIXED-RATE INSTRUMENTS

The company's fixed rate instruments are carried at amortized cost. They are therefore not subject to interest rate risk, since neither the carrying amount nor the future cash flows will fluctuate because of a change in market interest rates.

EQUITY PRICE RISK

Equity price risk is related to the change in market reference price of the investments in quoted equity securities. In the case of the Company, the sole investment in equity shares is unquoted and does not expose the Company to equity price risks, however there can be changes in the equity price based on valuations done at different reporting periods owing to the operations and general business environment in which the investee operates. In general, the investment is not held for trading purposes.

EQUITY PRICE SENSITIVITY ANALYSIS

A 1% change in prices of equity instruments held as at March 31, 2024 and March 31, 2023 would result in an increase / decrease of Rs.7.53 Lakhs and Rs.7.02 Lakhs in fair value of the equity instrument respectively.

BORROWINGS FROM BANKS & FINANCIAL INSTITUTIONS

The Company doesn't have any borrowings from Banks/Financial Institutions and no corresponding report is required to be filed in relation to the same.

RECEIVABLES AND PAYABLES

The receivables and payables as stated in Current Assets and Current Liabilities and in the opinion of the management have a value and realization equal to the amount at which they are stated in the Balance Sheet and no provision for doubtful debts has been made by the Company for the year ending March 31, 2024.

RECEIVABLES UNDER FINANCING ACTIVITY AND PROVISIONING/WRITE-OFF OF ASSETS

The Company doesn't have any Receivables under financing activity and the provisioning/write off of assets is NIL and hence no report is required to be filed in relation to the same.

RATIOS OF THE COMPANY

	Key Ratios	2023-24	2022-23	% variance	Reasons for variance in excess of 25%
1	Debt Service Coverage Ratio (A/B)	-	-	NM	Variance is due to significant decrease in EBITDA and increase in debt service during the FY.
	EBITDA (A)	62.29	438.33		
	Debt Service (B)	-	-		
2	Return on Equity (A/B)	2.33	17.11	-86.37	Variance is due to decrease in net income.
	Net Income (A)	62.23	438.24		
	Shareholder's Equity (B)	2668.23	2560.68		
3	Net capital Turnover Ratio	16.94	20.47	3.53	No major variance.



	Key Ratios	2023-24	2022-23	% variance	Reasons for variance in excess of 25%
	(%) (A/B)				
	Operating Income (A)	107.02	102.80		
	Working Capital (B)	631.38	628.19		
4	Net Profit Ratio (%) (A/B)	57.24	90.68		
	Net Income (A)	62.23	438.24	-36.88	Variance is due to significant decrease in net income and significant decrease in total income.
	Total Income (B)	108.72	483.28		
5	Return on capital Employed (%) (A/B)	2.33	17.11		
	EBIT (A)	62.23	438.25	-86.41	Variance is due to significant decrease in EBIT during current year.
	Capital Employed (B)	2675.73	2560.68		
6	Current Ratio (%) (A/B)	52.22	497.43		
	Current Assets (A)	644.02	629.46	-89.50	Variance is due to increase in Current Assets and liabilities.
	Current Liabilities (B)	12.33	1.27		
7	Debt Equity Ratio (A/B)	-	-		
	Debt Amount (A)	-	-	NM	Variance is due to Debt being NIL and increase in Shareholders Equity.
	Shareholder's Equity (B)	2668.23	2560.68		
8	Trade Receivables Ratio (%) (A/B)	-	-		
	Net Credit Sales (A)	-	-	-	No major variance.
	Average Accounts Receivable (B)	-	-		
9	Trade Payables Ratio (%) (A/B)	-	-		
	Net Credit purchases (A)	-	-	-	No major variance.
	Average Accounts payables (B)	0.30	0.30		
10	Return on Investment (%) (A/B)	-	-		
	Net Income (A)	-	-	-	No major variance.
	Investment (B)	759.48	708.00		

NM: Not Meaningful

BENAMI TRANSACTIONS/PROPERTY

No proceedings have been initiated during the year or are pending against the Company as at March 31, 2024 for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.

REGISTRATION OF CHARGE CREATION ON PROPERTY

The company has no charge on its receivables and hence, there are no related registration compliances involved.



UNDISCLOSED INCOME

The company doesn't have any current or previous transactions that have not been recorded in the books of accounts and has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.

REVALUATION OF PLANT, PROPERTY AND EQUIPMENT

There was no revaluation of assets during the year 2023-24.

WILFUL DEFAULTER

The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.

TITLE DEEDS OF IMMOVABLE PROPERTY NOT HELD IN THE NAME OF THE COMPANY

There are no Title Deeds of immovable property held in the name of the Company.

TRANSACTIONS WITH STRUCK OFF COMPANIES

The Company doesn't have any transactions with struck off companies.

SCHEME OF ARRANGEMENT

The Company doesn't have any scheme of arrangements to disclose during the year 2023-24.

CRYPTO CURRENCY

The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

RECONCILIATION OF INCOME TAX AND ACCOUNTING PROFIT

Particulars	For the year ended 31.03.2024	For the year ended 31.03.2023
Income Tax recognised in profit or loss		
Current Tax		
Current income tax charge	-	-
Total (A)	-	-
Deferred tax		
In respect of current Year	-	0.17
Total(B)	-	0.17
Tax for earlier years		
Adjustments in respect of current income tax of prior years	-	-
Total (C)	-	-
Income Tax expense recognised in the statement of Profit and Loss (A+B+C)	-	0.17

Income Tax recognised in Other Comprehensive Income		
Deferred tax expenses on remeasurement of employee defined benefit plans	-	-
Deferred tax expenses / (income) on Gain/Loss on fair valuation of shares	6.61	26.31
Total tax expense recognised in other comprehensive income	6.61	26.31



Reconciliation of tax expense and the accounting profit for the year is as follows:		
Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
Profit before tax	62.23	438.24
Income Tax Expense Calculated @25.17% (PY @25.17%)	15.66	110.30
Effect of income that is exempt from taxation	-	-
Effect of brought forward losses	(4.57)	(125.53)
Effect of expenses that are deductible in determining taxable profit	-	-
Income taxable at special rates – Equity Investments	(4.93)	(10.91)
Income tax expense recognised in the standalone statement of profit and loss	6.16	(26.14)
Effective Tax Rate	9.90%	6.00%

Deferred Tax

The following is the analysis of deferred tax liabilities/(assets) presented in the Balance sheet.

	As at March 31, 2024	As at March 31, 2023
Deferred tax Liabilities	53.01	46.85
Deferred tax Assets	1.18	1.18
Total	51.82	45.66

FY - 2023-24 Deferred tax liabilities / (Assets) in relation to	Opening Balance	Recognised in statement of Profit and Loss	Recognised in statement of OCI	Other Adjustments	Closing Balance
Fair Valuation of Investments	46.85	-	6.16	-	53.01
Difference between WDV as per books and Income Tax	(1.18)	-	-	-	(1.18)
On Intangible assets	-	-	-	-	-
Total	45.66	-	6.16	-	51.82
FY - 2022-23 Deferred tax Liabilities/ (Assets) in relation to	Opening Balance	Recognised in statement of Profit and Loss	Recognised in statement of OCI	Other Adjustments	Closing Balance
Fair Valuation of Investments	73.16	-	(26.31)	-	46.85
Difference between WDV as per books and Income Tax	(1.35)	0.17	-	-	(1.18)
On Intangible assets	-	-	-	-	-
Total	71.81	0.17	(26.31)	-	45.66



Earnings Per Share

	March 31, 2024	March 31, 2023
Profit After Tax (PAT)	62.23	438.07
Weighted average number of equity shares for Basic EPS (Nos)	15,16,20,000	15,16,20,000
Add: Dilution Effect	-	-
Weighted average number of equity shares for Diluted EPS	15,16,20,000	15,16,20,000
Basic Earnings Per share	0.04	0.29
Diluted Earnings Per share	0.04	0.29

GENERAL

1. The figures for the previous year have been regrouped / reclassified / rearranged where ever necessary with the conformity with the current year figures for facilitating proper comparisons.
2. There are no unexecuted capital contracts which are outstanding or remaining to be performed for the current year.
3. The figures have been rounded off and mentioned in Rs. In lakhs.

SIGNATORIES TO SCHEDULE 1 TO 24

As per my Report of even date attached	For and on behalf of the Board of Directors	
For Darpan & Associates Chartered Accountants Firm Regn.No. 016156S	DIRECTOR'S & KMP's NAME	SIGNATURE
Sd/-	S.P. BHARAT JAIN TATIA Managing Director DIN. 00800056	Sd/-
	SAMPATHLAL PANNALAL JAIN TATIA Director DIN. 01208913	Sd/-
	NIHARIKA GOYAL Company Secretary M.NO. A61428	Sd/-
DARPAN KUMAR Partner(M.NO. 235817)	NAMRATA PAREKH Chief Financial Officer	Sd/-
UDIN:24235817BKFAZE2758 Place: Chennai Date: May 24, 2024		



CONSOLIDATED

Financial Results

for FY ended March 31, 2024



INDEPENDENT AUDITOR'S REPORT

To the Members of TATIA GLOBAL VENNTURE LIMITED

Opinion

We have audited the accompanying consolidated Ind AS financial statements of **Tatia Global Vennture Limited (hereinafter referred to as “the Holding Company”)** and its subsidiaries (the Holding Company and its subsidiaries together referred to as “the Group”), its associates and jointly controlled entities, comprising of the Consolidated Balance Sheet as at March 31, 2024, the Consolidated Statement of Profit and Loss (including Other Comprehensive Income), the Consolidated Cash Flow Statement and the Consolidated Statement of Changes in Equity for the year then ended, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as “the consolidated Ind AS financial statements”).

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of reports of other auditors, referred to in the Other Matters paragraph below, the aforesaid consolidated Ind AS financial statements give the information required by the Companies Act, 2013 (“the act”), in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the consolidated state of affairs of the Group as at March 31, 2024; and its consolidated Profit, consolidated Total Comprehensive Income, the consolidated changes in Equity, and consolidated Cash Flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor’s Responsibilities for the Audit of the Consolidated Ind AS financial statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated Ind AS financial statements of the current period. These matters were addressed in the context of our audit of the consolidated Ind AS financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

Sl. No	Key Audit Matter	Auditors’ Response
1	Ind-AS 109 (Financial Instruments) requires the Company to recognise interest income by applying the	We have evaluated the management’s process in estimation of future cash receipts for the purpose of determination of EIR including identification of factors



Sl. No	Key Audit Matter	Auditors' Response
	effective interest rate (EIR) method. While estimating future cash receipts for the purpose of determining the EIR, factors including expected behaviour, life cycle of the financial asset, probable fluctuation in collateral value which may have an impact on the EIR are to be considered.	like expected behaviour, life cycle of the financial asset and probable fluctuation in collateral value. We tested the accuracy of key data inputs and calculations used in this regard.
2	Completeness in identification, accounting and disclosure of related party transactions in accordance with the applicable laws and financial reporting framework	We have assessed the systems and processes laid down by the company to appropriately identify, account and disclose all material related party transactions in accordance with applicable laws and financial reporting framework. We have designed and performed audit procedures in accordance with the guidelines laid down by ICAI in the Standard on Auditing (SA 550) to identify, assess and respond to the risks of material misstatement arising from the entity's failure to appropriately account for or disclose material related party transactions which includes obtaining necessary approvals at appropriate stages of such transactions as mandated by applicable laws and regulations.

Information Other than the Consolidated Ind AS financial statements and Auditor's Report Thereon

The Holding Company's Board of Directors are responsible for the preparation of the other information. The other information comprises the information included in the Board's report, Management discussion and analysis and Report on corporate governance, but does not include the consolidated Ind AS financial statements and our auditor's report thereon.

Our opinion on the consolidated Ind AS financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated Ind AS financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated Ind AS financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is no material misstatement of this other information we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Consolidated Ind AS financial statements

The Holding Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these consolidated Ind AS financial statements that give a true and fair view of the consolidated financial position, consolidated financial performance, consolidated changes in equity and consolidated cash flows of



the group in accordance with the accounting principles generally accepted in India, including the Indian accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated Ind AS financial statements, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Group's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Ind AS financial statements

Our objectives are to obtain reasonable assurance about whether the consolidated Ind AS financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated Ind AS financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated Ind AS financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to



events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated Ind AS financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated Ind AS financial statements, including the disclosures, and whether the consolidated Ind AS financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated Ind AS financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matters

We did not audit the financial statements of 6 fully owned subsidiaries, whose financial statements reflect total assets of Rs.458.44 Lakhs as at March 31, 2024, Total revenue from operations of Rs.0/, Loss after tax of Rs.0.54 Lakhs, total comprehensive loss of Rs.0.54 Lakhs, and net cash flow of Rs.11.99 Lakhs for the year then ended on that date. These financial statements have been audited by other auditors whose reports have been furnished to us and our opinion is based solely on the reports of the other auditors.

Our opinion on the consolidated Ind AS financial statements, and our report on Other Legal and Regulatory Requirements below is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial statements certified by the Management.

Report on Other Legal and Regulatory Requirements

- (3) A. As required by Section 143 (3) of the Act, we report to the extent applicable, that:
- g) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated Ind AS financial statements.
 - h) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those;



- i) the Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss including Other Comprehensive Income, Consolidated Statement of Changes in Equity and the Consolidated Statement of Cash Flows dealt with by this Report are in agreement with the books of account;
 - j) In our opinion, the aforesaid Consolidated Ind AS financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act.
 - k) On the basis of written representations received from the directors of the Holding Company as on March 31, 2024 taken on record by the Board of Directors of the Holding Company, and the reports of the statutory auditors of its subsidiary companies, none of the directors of these entities is disqualified as on March 31, 2024 from being appointed as a director in terms of Section 164(2) of the Act.
 - l) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in “Annexure A” which is based on the auditors’ reports of the subsidiary companies.
- B. With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- vii. The Group has disclosed the impact of pending litigations on its financial position in its Consolidated Ind AS financial statements.
 - viii. The Group has made provision, as required under the applicable law and Indian Accounting standards, for material foreseeable losses, if any, on long-term contracts.
 - ix. There has been no delay in transferring amounts, required to be transferred, to the investor’s education and protection fund by the Group.
 - x. (a) The respective Managements of the parent and its subsidiaries which are companies incorporated in India whose financial statements have been audited under the Act have represented to us and to the other auditors of such subsidiaries respectively that, to the best of their knowledge and belief, no funds which are material either individually or in the aggregate have been advanced or loaned or invested either from borrowed funds or share premium or any other sources or kind of funds by the Company or any of such subsidiaries to or in any other person(s) or entity(ies), including foreign entities (“Intermediaries”), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company or any of such subsidiaries (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
 - (b) The respective Managements of the Holding and its subsidiaries which are companies incorporated in India whose financial statements have been audited under the Act have represented to us and to the other auditors of such subsidiaries respectively that, to the best of their knowledge and belief, no funds which are material either individually or in the aggregate have been received by the Company or any of such subsidiaries from any person(s) or entity(ies), including foreign entities (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the Company or any of such subsidiaries shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or



on behalf of the Funding Party (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(c) Based on the audit procedures, that has been considered reasonable and appropriate in the circumstances, performed by us and those performed by the auditors of the subsidiaries which are companies incorporated in India whose financial statements have been audited under the Act, nothing has come to our or other auditor’s notice that has caused us or the other auditor to believe that the representations under sub-clause (i) and (ii) of Rule 11(e) contain any material misstatement.

xi. The Company has not declared or paid any dividend during the year, hence compliance with provision of section 123 is not applicable for the year.

xii. The reporting under Rule 11(g) of the Companies (Audit and Accounts) Rules, 2014 is applicable for the Company w.e.f. 01 April 2023,

Based on our examination which included test checks, the Holding Company and the subsidiaries have used accounting software for maintaining its books of account, which has a feature of recording audit trail (edit log) facility.

As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from 1st April, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended 31st March, 2024.

(4) With respect to the matters specified in paragraphs 3(xxi) and 4 of the Companies (Auditor’s Report) Order, 2020 (the “Order”/ “CARO”) issued by the Central Government in terms of Section 143(11) of the Act, to be included in the Auditor’s report, according to the information and explanations given to us, and based on the CARO reports issued by us for the Company and its subsidiaries included in the consolidated Ind AS financial statements of the Company, to which reporting under CARO is applicable, we report that there are no qualifications or adverse remarks in these CARO reports.

for Darpan & Associates

Chartered Accountants

ICAI Firm Reg. No. 016156S

Sd/-

Darpan Kumar

Partner

M. No: 235817

UDIN: 24235817BKFAZF1374

Place: Chennai

Date: May 24, 2024



“Annexure A” to Independent Auditors’ Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of M/s **Tatia Global Vennture Limited** (“the Company”) as of March 31, 2024 in conjunction with our audit of the consolidated Ind AS financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India and jointly controlled companies, which are companies incorporated in India, as of that date.

for Darpan & Associates
Chartered Accountants
ICAI Firm Reg. No. 016156S
Sd/-

Darpan Kumar
Partner

M. No: 235817

UDIN: 24235817BKFAZF1374

Place: Chennai
Date: May 24, 2024



BALANCE SHEET

CONSOLIDATED BALANCE SHEET AS AT MARCH 31, 2024				(Rs. In Lakhs)	
	Particulars	Note No.	As at 31.03.2024	As at 31.03.2023	
I	ASSETS				
1	Non-Current Assets				
(a)	Property, Plant & Equipment	1	343.22	343.28	
(b)	Capital work-in progress		-	-	
(c)	Intangible Assets		-	-	
(d)	Financial Assets				
	(i) Investments	2	753.48	702.00	
	(ii) Loans	3	1004.99	947.90	
	(iii) Other financial assets	4	12.31	12.31	
(e)	Deferred Tax Assets (net)		-	-	
(f)	Other non-current assets		-	-	
	TOTAL NON-CURRENT ASSETS		2114.00	2005.49	
2	Current Assets				
(a)	Inventories		877.70	877.70	
(b)	Financial Assets				
	(i) Investments		-	-	
	(ii) Trade receivables	5	-	-	
	(iii) Cash and cash equivalents	6	99.32	86.32	
	(iv) Bank balance other than (iii) above	7	-	-	
	(v) Loans		-	-	
	(vi) Other financial assets	8	96.08	207.08	
(c)	Other current assets	9	35.36	34.51	
	Assets classified as held for sale		-	-	
	TOTAL CURRENT ASSETS		1108.46	1205.62	
	TOTAL ASSETS		3222.46	3211.11	
II	EQUITY AND LIABILITIES				
1	Equity				
(a)	Equity Share Capital	10	1516.20	1516.20	
(b)	Other Equity	11	1141.13	1034.13	
	TOTAL EQUITY		2657.33	2550.33	
2	Liabilities				
	Non-current Liabilities				
(a)	Financial Liabilities				
	(i) Borrowings	12	-	-	
	(ii) Lease Liabilities		-	-	
	(iii) Others financial liabilities		-	-	
(b)	Deferred tax liability (Net)	13	51.82	45.66	
(c)	Provisions		-	-	
(d)	Other non-current liabilities	14	331.66	444.33	
	TOTAL NON-CURRENT LIABILITIES		383.48	489.99	
	Current Liabilities				
(a)	Financial Liabilities				
	(i) Borrowings	15	176.23	168.85	
	(ii) Trade payables	16			
	(A) Total outstanding dues of MSME		0.58	0.04	
	(B) Total outstanding dues of creditors other than MSME		0.01	0.57	
	(iii) Others financial liabilities		-	-	
(b)	Other current liabilities	17	4.83	1.34	
(c)	Provisions	18	-	-	
	TOTAL CURRENT LIABILITIES		181.65	170.80	
	Total Liabilities and Equity		3222.46	3211.11	
	Corporate information and summary of material accounting policies				
	The accompanying notes are an integral part of the consolidated financial statements.				

//For and on behalf of the Board//
FOR TATIA GLOBAL VENTURE LIMITED

Sd/-
S.P. Bharat Jain Tatia
Managing Director
DIN: 00800056

Sd/-
Sampathlal Pannalal Jain Tatia
Director
DIN: 01208913

Sd/-
Niharika Goyal
Company Secretary
M. No. A61428

Sd/-
Namrata Parekh
Chief Financial Officer

As per our Report of even date

For Darpan & Associates,
Chartered Accountants
FRN 016156S

Place: Chennai
Date: 24.05.2024
UDIN: 24235817BKFAZF1374

Sd/-
DARPAN KUMAR
Partner
M. No. 235817



STATEMENT OF PROFIT AND LOSS

CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2024				
				(Rs. in Lakhs)
	Particulars	Note	As At March 31, 2024	As At March 31, 2023
I	Revenue from operations	19	107.02	102.80
II	Other income		13.73	388.08
III	TOTAL INCOME (I+II)		120.75	490.89
IV	Expenses			
	Cost of materials consumed		-	-
	Purchase of stock-in-trade		-	-
	Changes in inventories and finished goods		-	-
	Employee benefit expenses	20	21.77	21.79
	Finance costs	21	0.00	0.02
	Depreciation	22	0.06	0.09
	Other expenses	23	37.06	29.27
IV	Total expenses		58.90	51.17
V	Profit/(Loss) before exceptional items and tax (III-IV)		61.86	439.72
VI	Exceptional items			
VII	Profit/(Loss) after exceptional items and before tax		61.86	439.72
VIII	Tax expense:			
	Prior Period Tax		0.04	-
	Current tax		0.14	0.23
	Deferred tax		-	0.17
	Total Income tax expense		0.18	0.40
	Profit/(Loss) after tax (A)		61.68	439.31
X	Other comprehensive income ('OCI')			
	A. Items that will not be reclassified to profit or loss			
	(i) Equity Investments through OCI		51.48	(114.08)
	(ii) Income tax relating to items that will not be reclassified to profit or loss		(6.16)	26.31
	B. Items that may be reclassified to profit or loss		-	-
XI	Total other comprehensive income not to be reclassified subsequently to profit or loss (A+B)		45.32	(87.77)
XII	Total comprehensive loss for the year (IX+XI)		107.00	351.54
XIII	Earnings Per Share			
	Basic earnings per share (₹)		0.04	0.29
	Diluted earnings per share (₹)		0.04	0.29
	Corporate information and summary of material accounting policies The accompanying notes are an integral part of the consolidated financial statements.			

//For and on behalf of the Board//

FOR TATIA GLOBAL VENNTURE LIMITED

Sd/-

S.P. Bharat Jain Tatia
Managing Director
DIN: 00800056

Sd/-

Sampathlal Pannalal Jain Tatia
Director
DIN: 01208913

Sd/-

Niharika Goyal
Company Secretary
M. No. A61428

Sd/-

Namrata Parekh
Chief Financial Officer

As per our Report of even date

For Darpan & Associates,
Chartered Accountants
FRN 016156S

Place: Chennai

Date: 24.05.2024

UDIN: 24235817BKFAZF1374

Sd/-

DARPAN KUMAR
Partner
M. No. 235817



STATEMENT OF CHANGES IN EQUITY

Consolidated Statement of Changes in Equity for the year ended March 31, 2024											
A. Equity Share Capital											
(1) Current Reporting Period											Rs. In Lakhs
Balance as at April 01, 2023											1516.20
Changes in equity share capital due to prior period changes											-
Restated balance at the beginning of the current reporting period											-
Changes in equity share capital during the year											-
Balance as at March 31, 2024											1516.20
(2) Previous reporting period											Rs. In Lakhs
Balance as at April 01, 2022											1516.20
Changes in equity share capital due to prior period changes											-
Restated balance at the beginning of the current reporting period											-
Changes in equity share capital during the year											-
Balance as at March 31, 2023											1516.20
B. Other Equity for the year ended March 31, 2024											
											(Rs. In lakhs)
Particulars	Share application money pending allotment	Equity component of compound financial instruments	Reserves and Surplus						Money received against share warrants	Total	
			Capital Reserve	Securities Premium	Retained Earnings	Equity Instruments through OCI	Revaluation surplus	Re-measurement of defined benefit plan			
Balance as on 01.04.2023	-	-	-	1251.30	(799.79)	582.62	-	-	-	1034.13	
Changes in accounting policy or prior period errors	-	-	-	-	-	-	-	-	-	-	
Total comprehensive income for the current year	-	-	-	-	61.68	45.32	-	-	-	107.00	
Dividends	-	-	-	-	-	-	-	-	-	-	
Transfer to Retained Earnings	-	-	-	-	-	-	-	-	-	-	
Any other change	-	-	-	-	-	-	-	-	-	-	
Balance as on 31.03.2024	-	-	-	1251.30	(738.11)	627.94	-	-	-	1141.13	
C. Other Equity for the year ended March 31, 2023											
											(Rs. In lakhs)
Particulars	Share application money pending allotment	Equity component of compound financial instruments	Reserves and Surplus						Money received against share warrants	Total	
			Capital Reserve	Securities Premium	Retained Earnings	Equity Instruments through OCI	Revaluation surplus	Re-measurement of defined benefit plan			
Balance as on 01.04.2022	-	-	-	1251.30	(1239.11)	670.38	-	-	-	682.57	
Changes in accounting policy or prior period errors	-	-	-	-	-	-	-	-	-	-	
Total comprehensive income for the current year	-	-	-	-	439.31	(87.77)	-	-	-	351.54	
Dividends	-	-	-	-	-	-	-	-	-	-	
Transfer to Retained Earnings	-	-	-	-	-	-	-	-	-	-	
Balance as on 31.03.2023	-	-	-	1251.30	(799.79)	582.62	-	-	-	1034.13	

//For and on behalf of the Board//

FOR TATIA GLOBAL VENTURE LIMITED

Sd/-
S.P. Bharat Jain Tatia
Managing Director
DIN: 00800056

Sd/-
Sampathlal Pannalal Jain Tatia
Director
DIN: 01208913

Sd/-
Niharika Goyal
Company Secretary
M. No. A61428

Sd/-
Namrata Parekh
Chief Financial Officer

As per our Report of even date

For Darpan & Associates,
Chartered Accountants
FRN 016156S

Place: Chennai
Date: 24.05.2024
UDIN: 24235817BKFAZF1374

Sd/-
DARPAN KUMAR
Partner
M. No. 235817



CASH FLOW STATEMENT

CONSOLIDATED CASH FLOW STATEMENT ANNEXED TO THE BALANCE SHEET FOR THE YEAR ENDED MARCH 31, 2024			(Rs. In Lakhs)	
Particulars	No	March 31, 2024	March 31, 2023	
A. CASH FLOW FROM OPERATING ACTIVITIES				
Profit for the year		61.86	439.72	
<i>Adjustments for:</i>				
Depreciation and amortisation expense		0.06	0.09	
Actuarial Gain / (Loss) on Gratuity		-	-	
Loss on sale of property, plant and equipment (net)		-	-	
Profit on sale of property, plant and equipment (net)		-	-	
Profit/Loss on fair valuation of Equity Instruments		-	(87.76)	
Finance Cost		-	-	
Interest income		-	-	
Provision no longer required written back		-	-	
Deferred Tax		-	(0.17)	
Dividend income		-	-	
Operating (loss) before working capital changes		61.92	351.87	
<i>Adjustments for (increase) / decrease in operating assets:</i>				
Trade receivables		-	-	
Other current assets		(0.85)	(128.45)	
Other non-current assets		(57.09)	250.95	
Loans and other financial assets		-	-	
Inventories		-	-	
<i>Increase / (decrease) in operating liabilities:</i>				
Trade payables		(0.02)	-	
Other financial and current liabilities		3.49	(127.17)	
Other non-current liabilities		(1.67)	-	
Provisions		-	-	
Cash generated from operations		5.78	347.20	
Taxes paid		0.18	0.23	
Net cash generated / (used in) from operating activities	A	5.60	346.97	
B. CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of property, plant and equipment (including capital work in progress)		-	(343.02)	
Sale proceeds of property, plant and equipment		-	-	
Deposit balances not considered as Cash and cash equivalents		-	-	
Purchase of investments		-	-	
Sale proceeds of investments		-	-	
Interest received		-	-	
Net cash flow from investing activities	B	-	(343.02)	
C. CASH FLOW FROM FINANCIAL ACTIVITIES				
Repayment of long-term borrowings		-	-	
Proceeds from borrowings		7.50	-	
Repayment of borrowings		(0.10)	(2.92)	
Interest paid		-	-	
Dividends paid (inclusive of dividend tax)		-	-	
Net cash generated from financing activities	C	7.40	(2.92)	
Net Increase/(Decrease) in cash and cash equivalent (A+B+C)				
		13.00	1.03	
Cash and cash equivalents at the beginning of the year		86.32	85.29	
Cash and cash equivalents at the end of the year		99.32	86.32	
Reconciliation for cash and cash equivalents:				
Cash and cash equivalents as at the end of the year as per Balance Sheet		99.32	86.32	
We have examined the above Consolidated Cash Flow Statement of M/s. Tatia Global Vennture Limited for the year ended 31.03.2024. The Statement has been prepared by the group, under the "Indirect Method" as set out in the Indian Accounting Standard 7 (Ind AS-7) "Statement of Cash Flows", and is in agreement with the Consolidated Profit and Loss a/c and Consolidated Balance sheet of the company covered by my report dated 24th May 2024 to the members of the company.				

//For and on behalf of the Board//
FOR TATIA GLOBAL VENTURE LIMITED

Sd/-
S.P. Bharat Jain Tatia
Managing Director
DIN: 00800056

Sd/-
Sampathlal Pannalal Jain Tatia
Director
DIN: 01208913

Sd/-
Niharika Goyal
Company Secretary
M. No. A61428

Sd/-
Namrata Parekh
Chief Financial Officer

As per our Report of even date

For Darpan & Associates,
Chartered Accountants
FRN 016156S

Place: Chennai
Date: 24.05.2024
UDIN: 24235817BKFAZF1374

Sd/-
DARPAN KUMAR
Partner
M. No. 235817



SCHEDULE FORMING PART OF ACCOUNTS

Schedules of Balance Sheet as at March 31, 2024														
Assets														
(I) NON-CURRENT ASSETS														
PROPERTY, PLANT AND EQUIPMENT - Note No. 1														
(Rs. In Lakhs)														
S. no	Description of Asset	Cost / Gross Block				Depreciation						Net Block		
		As at April 01, 2023	Additions	Deductions	As At March 31, 2024	As At April 01, 2023	Depreciation For The Year (Qtr Wise)					As At March 31, 2024	As At March 31, 2024	As At March 31, 2023
							For the Qtr Ended 30.06. 2023	For the Qtr Ended 30.09. 2023	For the Qtr Ended 31.12. 2023	For the Qtr Ended 31.03. 2024	Total			
Movable Property														
1	AirConditioner	1.15	0.00	0.00	1.15	1.15	0.00	0.00	0.00	0.00	0.00	1.15	-	-
2	Compressor	0.85	0.00	0.00	0.85	0.85	0.00	0.00	0.00	0.00	0.00	0.85	-	-
3	Computer	0.41	0.00	0.00	0.41	0.41	0.00	0.00	0.00	0.00	0.01	0.41	0.00	0.01
4	Electrical Equipment & Fitting	2.00	0.00	0.00	2.00	1.93	0.00	0.00	0.00	0.00	0.01	1.94	0.05	0.07
5	FaxMachine	0.12	0.00	0.00	0.12	0.12	0.00	0.00	0.00	0.00	0.00	0.12	-	-
6	Innova Car	15.32	0.00	0.00	15.32	15.32	0.00	0.00	0.00	0.00	0.00	15.32	-	-
7	Machinery Imported	31.17	0.00	0.00	31.17	31.17	0.00	0.00	0.00	0.00	0.00	31.17	-	-
8	Machinery Indigenous	0.45	0.00	0.00	0.45	0.45	0.00	0.00	0.00	0.00	0.00	0.45	-	-
9	Stabilizer	0.45	0.00	0.00	0.45	0.45	0.00	0.00	0.00	0.00	0.00	0.45	-	-
10	Telephone Instrument	1.53	0.00	0.00	1.53	1.49	0.00	0.00	0.00	0.00	0.01	1.50	0.03	0.04
11	Television	0.98	0.00	0.00	0.98	0.98	0.00	0.00	0.00	0.00	0.00	0.98	-	-
12	Furniture & Fitting	7.56	0.00	0.00	7.56	7.41	0.01	0.01	0.01	0.01	0.04	7.45	0.11	0.15
13	Generator	1.09	0.00	0.00	1.09	1.09	0.00	0.00	0.00	0.00	0.00	1.09	-	-
Immovable Property														
14	Prince Highlands Flat No.303	88.77	0.00	0.00	88.77	0.00	0.00	0.00	0.00	0.00	0.00	0.00	88.77	88.77
15	Prince Highlands Flat No.603	127.12	0.00	0.00	127.12	0.00	0.00	0.00	0.00	0.00	0.00	0.00	127.12	127.12
16	Prince Highlands Flat No.903	127.12	0.00	0.00	127.12	0.00	0.00	0.00	0.00	0.00	0.00	0.00	127.12	127.12
	Total	406.09	0.00	0.00	406.09	62.81	0.02	0.02	0.02	0.02	0.06	62.87	343.22	343.28



(Rs. In Lakhs)

Note No	Non - Current Assets	No. of shares	No. of Shares	As At	As At	
I	Financial Assets	31.03.2024	31.03.2023	31.03.2024	31.03.2023	
2	Investments Carried at Fair Value through OCI					
	Quoted Investments in Equity Instruments					
	M/s. Kreon Financial Services Limited(F.V. Rs. 10/- Each)	19,50,000	19,50,000	753.48	702.00	
	Sub Total - A	19,50,000	19,50,000	753.48	702.00	
	b) Investment in Preference Shares;	-	-	-	-	
	(c) Investments in government or trust securities;	-	-	-	-	
	(d) Investments in debentures or bonds;	-	-	-	-	
	(e) Investments in Mutual Funds;	-	-	-	-	
	(f) Investments in partnership firms; and	-	-	-	-	
	(g) Other investments (specify nature).	-	-	-	-	
	Sub Total - B	-	-	-	-	
	Other Investments					
	(i) Wholly-Owned subsidiaries	-	-	-	-	
	(ii) Associates	-	-	-	-	
	(iii) Joint ventures	-	-	-	-	
	(iv) Structured entities	-	-	-	-	
	Sub Total - C	-	-	-	-	
	Total (A+B+C)	1950000	1950000	753.48	702.00	
	3	Loans				
		Secured, Considered Good				
To Related Parties				-	-	
To Other Parties				-	-	
Sub Total -A				-	-	
Unsecured, Considered Good						
To Related Parties				335.81	281.47	
To Other Parties				669.18	666.43	
Sub Total -B				1004.99	947.90	
Total (A+B)			1004.99	947.90		
4	Other Financial Assets					
	Advances			10.81	10.81	
	Rental Security Deposit			1.50	1.50	



	Total	12.31	12.31
Note	Current Assets	As At	As At
5	Trade receivables	31.03.2024	31.03.2023
	Secured, Considered Good		
	Trade Debtors	-	-
	Sub Total -A	-	-
	Unsecured, Considered Good		
	Trade Debtors	-	-
	Sub Total -B	-	-
	Doubtful		
	Trade Debtors	-	-
	Sub Total -C	-	-
	Grand Total (A+B+C)	-	-
6	Cash and Cash Equivalents		
	Cash in Hand	29.06	23.03
	HDFC Bank Ltd Nungambakkam Branch	10.26	63.29
	Fixed Deposit – HDFC Bank Ltd	60.00	-
	Total	99.32	86.32
7	Balances with Banks		
	Bank balances other than cash and cash equivalents	-	-
	Total	-	-
8	Other Financial Assets		
	Secured, Considered Good		
	-Sundry Debtors	-	-
	Sub Total -A	-	-
	Unsecured, Considered Good		
	-Sundry Debtors	96.08	207.08
	Sub Total -B	96.08	207.08
	Doubtful		
	-Sundry Debtors	-	-
	Sub Total -C	-	-
	Grand Total (A+B+C)	96.08	207.08
9	Other Current Assets		
	Deposits and Others	9.85	9.50
	Income Tax refundable	0.20	0.20
	TDS Receivables (Current Tax Assets)	25.31	24.81
	Total	35.36	34.51

Schedules of Balance Sheet As At March 31, 2024

(Rs. In Lakhs)

Liabilities				
Note	Particulars		As At	As At
II	Equity & Liabilities	No. of Shares	31.03.2024	31.03.2023
10	(a) Equity Share Capital			
	Authorised Capital			



Equity Shares of Rs. 1/- Each Voting Rights	50,00,00,000	5,000.00	5,000.00	
Total	50,00,00,000	5,000.00	5,000.00	
Issued, Subscribed and Called Up				
Equity Shares of Rs. 1/- Each	15,16,20,000	1,516.20	1,516.20	
Total	15,16,20,000	1,516.20	1,516.20	
Paid Up Capital				
Equity Shares of Rs. 1/- (Fully Paid)	15,16,20,000	1,516.20	1,516.20	
Total	15,16,20,000	1,516.20	1,516.20	
Terms/ rights attached to equity shares				
Equity shares have a par value of Re.1. They entitle the holder to participate in dividends, and to share in the proceeds of winding up the company in proportion to the number of and amount paid on the shares held.				
Every holder of equity shares present at a meeting in person or by proxy, is entitled to one vote, and upon a poll each share is entitled to one vote.				
In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. However, no such preferential amount exist currently. The distribution will be in proportions to the number of equity shares held by the shareholders.				
(b) Shareholders holding more than 5 % Equity Shares				
Name of the Share Holder	2023-24 No of Shares	%	2022-23 No of Shares	%
Kreon FInnancial Services Limited	1,23,81,985	8.17	1,23,81,985	8.17
S.P. Bharat Jain Tatia	87,04,280	5.74	87,04,280	5.74
Chandrakantha Tatia	82,80,920	5.46	82,80,920	5.46
Total	2,93,67,185	19.37	2,93,67,185	19.37

(c) Shareholding of Promoters					
Equity Shares					
Promoter's Name	Shareholding at the end of the year as on 31.03.2024		Shareholding at the end of the year as on 31.03.2023		% change in shareholding during the year
	No. of shares	% of total shares of company	No. of shares	% of total shares of company	
S.P. Bharat Jain Tatia	87,04,280	5.74	87,04,280	5.74	-
Chandrakantha Tatia	82,80,920	5.46	82,80,920	5.46	-
Pannalal & Sons HUF	70,00,000	4.62	70,00,000	4.62	-
Bharat Jain & Sons HUF	70,00,000	4.62	70,00,000	4.62	-
Jaijash Tatia	69,35,240	4.57	69,35,240	4.57	-



Sangita Tatia	39,80,773	2.63	39,80,773	2.63	-
S. Pannalal Jain Tatia	100	-	100	-	-
Kreon Financial Services Limited	1,23,81,985	8.17	1,23,81,985	8.17	-
Tatia Estates Private Limited	33,55,000	2.21	33,55,000	2.21	-
Ashram Online.Com Limited	48,77,778	3.22	48,77,778	3.22	-
Total	6,25,16,076	41.24	6,25,16,076	41.24	-

d)No shares have been allotted without payment being received in cash or by way of bonus shares during the period of five years immediately preceding the reporting date.

Schedules of Balance Sheet As At March 31, 2024

(Rs. In Lakhs)

Liabilities			
11	(a) Other Equity	As at 31.03.2024	As at 31.03.2023
	Particulars		
	Securities Premium		
	Opening Balance	1,251.30	1,251.30
	Changes during the year	-	-
	Closing Balance - A	1,251.30	1,251.30
	Retained Earnings		
	Opening Balance	(799.79)	(1239.11)
	Add: Profit for the year	61.68	439.31
	Closing Balance - B	(738.11)	(799.79)
	Other Comprehensive Income		
	Opening Balance	582.62	670.38
	Changes during the year	45.32	(87.77)
	Closing Balance - C	627.94	582.62
	Total Reserves (A+B+C)	1141.13	1034.13
(b)Nature and purpose of reserves			
(i)Securities Premium	The amount received in excess of face value of the equity shares is recognised in securities premium. In case of equity-settled share based payment transactions, the difference between fair value on grant date and nominal value of share is accounted as securities premium. This reserve will be utilised in accordance with provisions of Section 52 of the Companies Act, 2013.		
(ii)Retained Earnings	Retained earnings are the profits that the Company has earned till date, less any transfers to general reserve, dividends or other distribution to share holders		
(iii)Other Comprehensive Income	This reserve represents the cumulative gains and losses arising on the revaluation of equity and debt instruments on the balance sheet date measured at fair value through other comprehensive income. The reserves accumulated will be reclassified to retained earnings and profit and loss respectively, when such instruments are disposed		
12	Non- Current Liabilities -Financial Liabilities-Borrowings		
	Secured, Considered Good		
	From Banks	-	-



	From Related Parties	-	-
	From Other Parties	-	-
	Sub Total -A	-	-
	Unsecured, Considered Good		
	From Banks	-	-
	From Related Parties	-	-
	From Other Parties	-	-
	Sub Total -B	-	-
	Grand Total - (A+B)	-	-
13	Non-current Liabilities		
	Deferred Tax Liabilities (Net)	51.82	45.66
	Total	51.82	45.66
14	Non-current Liabilities		
	Other Non-current liabilities	331.66	444.33
	Total	331.66	444.33
	Current Liabilities -Financial Liabilities - Borrowings		
	Secured, Considered Good		
	From Banks	-	-
	From Related Parties	-	-
	From Other Parties	-	-
	Total (A)	-	-
	Unsecured, Considered Good		
	From Banks	-	-
	From Related Parties	176.23	168.85
	From Other Parties	-	-
	Total (B)	176.23	168.85
	Grand Total (A+B)	176.23	168.85
	Current Liabilities – Financial Liabilities		
	(ii) Trade payables		
	(C) Total outstanding dues of MSME	0.58	0.04
	(D) Total outstanding dues of creditors other than MSME	0.01	0.57
	Total	0.59	0.61
	Other Current liabilities		
	TDS Payable	0.25	0.21
	Other Current Liabilities	4.59	1.13
	Total	4.83	1.34
	Provisions		
	Other Provisions	-	-
	Total	-	-

Schedules of Balance Sheet As At March 31, 2024			(Rs. In Lakhs)
Note	Particulars	As At	As At
	Income & Expenses	31.03.2024	31.03.2023



	Revenue from Operations (for companies other than a finance company)		
19	Sales	-	-
	Income from operations	107.02	102.80
	Other Income	13.73	388.08
	Total	120.75	490.88
20	Employee Benefits Expenses		
	Salaries and wages	21.02	21.40
	Staff welfare expenses	0.75	0.39
	Total	21.77	21.79
21	Finance Costs		
	Interest Payments	-	-
	Bank Charges	0.00	0.02
	Total	0.00	0.02
22	Depreciation & Amortisation of Expenses		
	Depreciation of Tangible Assets	0.06	0.09
	Amortisation of Deferred Revenue Expenses	-	-
	Total	0.06	0.09
23	Other Expenses		
	Advertisement	0.21	0.21
	AGM & Board Meeting Expenses	0.11	0.46
	Audit Fees	0.95	0.95
	Boarding and Lodging expenses	0.07	1.34
	BSE, NSDL & CDSL Fees	6.81	5.24
	Conveyance and Travelling expenses	0.56	0.64
	Compounding Fees	6.10	-
	Director Sitting Fees	0.20	0.31
	Domain, Internet, Website Charges	0.35	0.07
	Electricity Charges	1.86	1.97
	Filing Fees	1.00	0.85
	General Expenses	0.61	3.65
	Postage, Printing & Stationary	0.55	0.34
	Property Tax	0.50	-
	Professional Fees	3.90	3.00
	Rates and taxes	2.13	-
	Rent Expenses	9.46	9.21
	Flat Maintenance Charges	1.52	0.85
	Telephone Expenses	0.18	0.18
Total	37.06	29.27	

ADDITIONAL INFORMATION OF CONSOLIDATED FINANCIAL STATEMENTS AS ON MARCH 31, 2024

Name of the entity in the group	Net assets i.e. total assets minus total liabilities		Share in profit or loss		Share in other comprehensive income		Share in total comprehensive income	
	% of	Amount	% of	Amount	% of	Amount	% of total	Amount



	consolidated assets		consolidated profit or loss		consolidated other comprehensive income		comprehensive income	
Parent								
Tatia Global Vennture Limited	100.41%	2668.23	101%	62.22	100%	45.32	100%	107.54
Wholly-Owned Subsidiaries Indian								
Deverbetta Lands Private Limited	-0.05%	(1.45)	-1.78%	(1.10)	0%	-	-	(1.10)
Kalyanang Developers Private Limited	-0.01%	(0.18)	0.19%	0.12	0%	-	-	0.12
Pajjuvasami Developers Private Limited	-0.04%	(0.96)	0.19%	0.12	0%	-	-	0.12
Sagarvar Gambhira Developers Private Limited	-0.04%	(0.99)	0.20%	0.13	0%	-	-	0.13
Sundervans Infrastructure and Developers Private Limited	-0.03%	(0.72)	0.15%	0.09	0%	-	-	0.09
Thali Estates Private Limited	-0.02%	(0.56)	0.17%	0.10	0%	-	-	0.10
Foreign								
Non-controlling interest in all subsidiaries	0%	-	0%	-	-	-	-	-
Associates (Investment as per the equity method)								
Indian	0%	-	0%	-	-	-	-	-
Foreign	0%	-	0%	-	-	-	-	-
Joint Venture (investment as per the equity method)								
Indian	0%	-	0%	-	-	-	-	-
Foreign	0%	-	0%	-	-	-	-	-
TOTAL	100.23%	2663.38	100.01%	61.68	100.00%	45.32	100.00%	107.00
Consolidation adjustments	(0.23%)	(6.05)	(0.00%)	-	0.00%	-	-	-
Net amount	100%	2657.33	100.01%	61.68	100.00%	45.32	100.00%	107.00

All subsidiaries, associates, joint ventures (whether Indian or Foreign) will be covered under consolidated financial statements.

EARNING PER SHARE (EPS)

Rs. In Lakhs		
The following reflects the profit and share data used in the basic and diluted EPS computations		
Total Operation for the year	31.03.2024	31.03.2023
Profit / (Loss) after tax	61.68	439.31
Less: Dividends on convertible preference shares & tax thereon	-	-
Net Profit / (loss) for calculation of basic EPS	61.68	439.31
Net Profit / (Loss) as above	61.68	439.31
Add: Dividends on convertible preference shares & tax thereon	-	-
Add: Interest on bonds convertible into equity shares (net of tax)	-	-
Net Profit / (Loss) for calculation of diluted EPS	61.68	439.31
Continuing Operations	-	-
Profit / (Loss) after tax	61.68	439.31
Less: Dividends on convertible preference shares & tax thereon	-	-
Weighted average number of equity shares in calculating basic EPS	1516.20	1516.20
Earning per share – Basic	0.04	0.29
Effect of Dilution:		
Convertible Preference Shares	-	-
Convertible Bonds	-	-
Stock Options granted under ESOP	-	-
Weighted average number of equity shares in calculating diluted EPS	1516.20	1516.20
EPS - Diluted	0.04	0.29



NOTE - 24

MATERIAL ACCOUNTING POLICIES AND NOTES FORMING PART OF THE ACCOUNTS AS AT MARCH 31, 2024

CORPORATE INFORMATION

M/s. Tatia Global Vennture Ltd, “TGVL” was originally incorporated in India under the name and style as Tatia Intimate Exports Limited in the year 1994-1995 and the equity shares of the Company are listed at Bombay Stock Exchange Ltd (BSE). The Company and its Six Wholly owned Subsidiaries viz, 1. M/s. Deverbetta Lands Private Limited, 2.M/s. Kalyanang Developers Private Limited, 3. M/s. Pajjuvasami Developers Private Limited, 4. M/s. Sagarvar Gambhira Developers Private Limited, 5. M/s. Sundervans Infrastructure and Developers Private Limited, 6. M/s. Thali Estates Private Limited (together hereinafter referred to as “Group”. The Group’s primary business objectives are in the textile segment as well as in the infrastructure related project and ventures.

The Consolidated financial statements are presented in Rs. In Lakhs which is also the functional currency of the Group.

BASIS OF CONSOLIDATION

1. the consolidated financial statements of the group have been prepared in accordance with the Indian Accounting Standards (Ind AS) (as notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) prescribed under Section 133 of the Companies Act, 2013.
2. The Consolidated financial statements have been prepared on a historical cost basis, except for fair value through other comprehensive income (FVOCI) instruments, fair value through profit and loss (FVTPL) instruments, derivative financial instruments and certain financial assets and financial liabilities measured at fair value (refer accounting policy regarding financial instruments). The Consolidated financial statements comprise the financial statements of the Company, its six wholly owned subsidiaries as at 31st March, 2024. Control is evidenced when the Group is exposed, or has rights, to variable returns from its involvement with the investee and has the ability to affect those returns through its power over the investee.
3. The Group re-assesses whether or not it controls an investee if facts and circumstances indicate that there are changes to one or more of the three elements of control. Consolidation of a subsidiary begins when the Group obtains control over the subsidiary and ceases when the Group loses control of the subsidiary. Assets, liabilities, income and expenses of a subsidiary acquired or disposed of during the period are included in the Consolidated financial statements from the date the Group gains control until the date the Group ceases to control the subsidiary.
4. Consolidated financial statements are prepared using uniform accounting policies for like transactions and other events in similar circumstances. If a member of the Group uses accounting policies other than those adopted in the Consolidated financial statements for like transactions and events in similar circumstances, appropriate adjustments are made to that Group member’s financial statements in preparing the Consolidated financial statements to ensure conformity with the Group’s accounting policies.



5. The financial statements of all entities used for the purpose of consolidation are drawn up to same reporting date as that of the parent company, i.e., year ended on March 31, 2024.

PRINCIPLES OF CONSOLIDATION

The Consolidated financial statements of the group have been prepared on a line by line consolidation balance sheet as at March 31, 2024 and Statement of Profit & Loss and Cash Flow Statement of TGVV and subsidiaries for the year ended March 31, 2024.

- Combine like items of assets, liabilities, equity, income, expenses and cash flows of the parent with those of its subsidiaries. For this purpose, income and expenses of the subsidiary are based on the amounts of the assets and liabilities recognised in the Consolidated financial statements at the acquisition date.
- Offset (eliminate) the carrying amount of the parent's investment in each subsidiary and the parent's portion of equity of each subsidiary. Business combinations policy explains how to account for any related goodwill.
- Eliminate in full intra-group assets and liabilities, equity, income, expenses and cash flows relating to transactions between entities of the Group (profits or losses resulting from intra-group transactions that are recognized in assets, such as inventory and PPE, are eliminated in full). Intra-group losses may indicate an impairment that requires recognition in the Consolidated financial statements. Ind AS 12 Income Taxes applies to temporary differences that arise from the elimination of profits and losses resulting from intragroup transactions.

Profit or loss and each component of OCI are attributed to the equity holders of the parent of the Group and to the non-controlling interests, even if this results in the noncontrolling interests having a deficit balance.

When necessary, adjustments are made to the financial statements of subsidiaries to bring their accounting policies in line with the Group's accounting policies. All intra-group assets, liabilities, equity, income, expenses and cash flows relating to transactions between members of the Group are eliminated in full consolidation.

The Following subsidiary companies have been considered in the preparation of the consolidated financial statement

S. No	Name of the Company	% of voting power	
		As at March 2024	As at March 2023
1.	Deverbetta Lands Private Limited	100%	100%
2.	Kalyanang Developers Private Limited	100%	100%
3.	Pajjuvasami Developers Private Limited	100%	100%
4.	Sagarvar Gambhira Developers Private Limited	100%	100%
5.	Sundervans Infrastructure and Developers Private Limited	100%	100%
6.	Thali Estates Private Limited	100%	100%

1. Method of Accounting - The Company maintains its accounts under mercantile basis of accounting. The Company has adopted Indian Accounting Standards (IND-AS).
2. The Company has adopted Indian Accounting Standards (IND-AS).



3. Use of Estimates –The preparation of the financial statements in conformity with IND-AS requiring to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses.

PRESENTATION OF FINANCIAL STATEMENTS

The Group presents its balance sheet in order of liquidity. An analysis regarding recovery or settlement within 12 months after the reporting date (current) and more than 12 months after the reporting date (non-current) is presented in notes to the financial statements. Financial assets and financial liabilities are generally reported gross in the balance sheet. They are only offset and reported net when, in addition to having an unconditional legally enforceable right to offset the recognised amounts without being contingent on a future event, the parties also intend to settle on a net basis in all of the following circumstances:

- The normal course of business;
- The event of default;
- The event of insolvency or bankruptcy of the Group and/or its counterparties.

REVENUE RECOGNITION

3. Interest Income are recognized on the date which they have become due or upon receipt whichever is earlier. The Interest income is recognized on gross basis.
4. In respect of other incomes, accrual system of accounting is followed.

PROPERTY, PLANT AND EQUIPMENT, DEPRECIATION & IMPAIRMENT

Property plant and equipment is stated at cost (net of tax/ duty credits availed) excluding the costs of day-to-day servicing, less accumulated depreciation and accumulated impairment in value. Cost includes professional fees/ charges related to acquisition of property plant and equipment. Changes in the expected useful life are accounted for by changing the amortization period or methodology, as appropriate, and treated as changes in accounting estimates.

Subsequent expenditure incurred, is capitalized only if it results in economic useful life beyond the original estimate.

Depreciation is provided on Property, Plant and Equipment on written down value method as per the rates specified in part C of schedule II of Companies Act, 2013.

VALUATION OF CLOSING STOCK

Wherever applicable inventories have been valued at cost or net realized value whichever is less. However during the year under review the parent company does not hold any inventories other than held by its subsidiaries. The company valued the inventories (Lands) at cost prices or market price whichever is less.

FINANCIAL INSTRUMENTS – INITIAL RECOGNITION

Date of recognition

Financial assets and liabilities, with the exception of loans, debt securities, and borrowings are initially recognized on the trade date, i.e., the date that the group becomes a party to the contractual provisions of the instrument. Loans are recognized when fund transfers are initiated to the



customers' account or cheques for disbursement have been prepared by the group (as per the terms of the agreement with the borrowers) or when the group assumes unconditional obligations to release the disbursement amount to third party on the direction of the borrower, whichever is earlier. The group recognizes debt securities and borrowings when funds reach the group.

Initial measurement of financial instruments

The classification of financial instruments at initial recognition depends on their contractual terms and the business model for managing the instruments. Financial instruments are initially measured at their fair value, except in the case of financial assets and financial liabilities recorded at FVTPL (Fair value through profit and loss). Transaction costs/fees which are directly attributable to acquisition of financial assets or financial liabilities are recognised immediately in statement of profit and loss in case of instruments measured at FVTPL and or, are added to, or subtracted from, this amount for other categories.

Measurement categories of financial assets and liabilities

The Group classifies all of its financial assets and financial liabilities based on the business model for managing the assets and the asset's contractual terms, measured at either:

- Amortised cost
- FVTPL
- FVTOCI

Equity instruments

Investment in Subsidiaries and Joint Ventures are carried at Cost in the Separate Financial Statements as permitted under Ind AS 27. The Group subsequently measures all equity investments other than investment in subsidiaries and associates, at fair value through profit or loss, unless the Group's management has elected to classify irrevocably some of its equity investments as equity instruments at FVOCI, when such instruments meet the definition of Equity under Ind AS 32 Financial Instruments: Presentation and are not held for trading. Such classification is determined on an instrument-by-instrument basis.

Gains and losses on these equity instruments are never recycled to profit or loss. Dividends are recognised in profit or loss as dividend income when the right of the payment has been established, except when the Group benefits from such proceeds as a recovery of part of the cost of the instrument, in which case, such gains are recorded in OCI (Other Comprehensive Income). Equity instruments at FVOCI are not subject to an impairment assessment.

FAIR VALUATION OF INVESTMENTS			(Rs. In lakhs)	
Script Name	Quantity	Particulars	2023-24	2022-23
Kreon Financial Services Limited	19,50,000	Opening carrying value of Investment	702.00	816.08
		Market Value at year end	753.48	702.00
Profit / (Loss)			51.48	-114.08

Reclassification of financial assets and liabilities

The Group does not reclassify its financial assets subsequent to their initial recognition, apart from the exceptional circumstances in which the Company acquires, disposes of, or terminates a business



line. Financial liabilities are never reclassified. The Group did not reclassify any of its financial assets or liabilities during the reporting period.

RETIREMENT BENEFITS

Contribution of Provident fund, Gratuity and Leave encashment benefits wherever applicable is being accounted on actual liability basis. However, there are no employees in the eligible category to avail such benefits.

FOREIGN CURRENCY TRANSACTIONS

The Consolidated financial statements are presented in Rs.in lakhs (INR in lakhs) which is also the Group's functional currency. Transactions in foreign currencies are initially recorded by the Group at their respective functional currency spot rates at the date the transaction first qualifies for recognition. Foreign currency denominated monetary assets and liabilities are translated at the functional currency spot rates of exchange at the reporting date and exchange gains and losses arising on settlement and restatement are recognized in the statement of profit and loss. There are no reportable Foreign Currency transactions during the year.

TAX ON INCOME

Current Tax

Current tax comprises amount of tax payable in respect to the taxable income or loss for the year determined in accordance with Income Tax Act, 1961 and any adjustment to tax payable or receivable in respect of prior years. Current tax assets and liabilities for the current and prior years are measured at the amount expected to be recovered from, or paid to, the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted, or substantively enacted, by the reporting date in the countries where the Group operates and generates taxable income. Current tax assets and liabilities are offset only if there is a legally enforceable right to set off the recognized amounts and is intended to realize the asset and settle the liability on a net basis or simultaneously. Current income tax relating to items recognized outside profit or loss is recognized outside profit or loss (either in other comprehensive income or in equity). Current tax items are recognized in correlation to the underlying transaction either in OCI or directly in equity. Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate.

Deferred Tax

Deferred tax is provided on temporary differences at the reporting date between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes. Deferred tax liabilities are recognized for all taxable temporary differences. Deferred tax assets are recognized to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilized. The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilized. Unrecognized deferred tax assets are re-assessed at each reporting date and are recognized to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered. Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realized or the



liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date. Deferred tax relating to items recognized outside profit or loss is recognized outside profit or loss (either in other comprehensive income or in equity). Deferred tax items are recognized in correlation to the underlying transaction either in OCI or directly in equity.

Deferred tax assets and deferred tax liabilities are offset if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the same taxable entity and the same taxation authority and intends to settle on net basis.

EARNINGS PER SHARE (EPS)

Basic Earnings per Share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Earnings considered for Earnings per share is the net profit for the period after deducting preference dividend, if any, and attributable tax thereto for the period.

The weighted average number of equity shares outstanding during the period and for all periods presented is adjusted for events, such as bonus shares, other than the conversion of potential equity shares that have changed the number of equity shares outstanding, without a corresponding change in resources. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period is adjusted for the effects of all dilutive potential equity shares.

PROVISIONS AND OTHER CONTINGENT LIABILITIES AND CAPITAL CONTRACTS

When the Group can reliably measure the outflow of economic benefits in relation to a specific case and considers such outflows to be probable, the Group records a provision against the case. Where the probability of outflow is considered to be remote, or probable, but a reliable estimate cannot be made, a contingent liability is disclosed.

Given the subjectivity and uncertainty of determining the probability and amount of losses, the Group takes into account a number of factors including legal advice, the stage of the matter and historical evidence from similar incidents. Significant judgement is required to conclude on these estimates.

IMPAIRMENT OF NON-FINANCIAL ASSETS

The Group assesses, at each reporting date, whether there is an indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the Group estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's or cash-generating units (CGU) fair value less costs of disposal and its value in use. Recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or Group of assets. When the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount.

In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining fair value less costs of disposal, recent market transactions



are taken into account. If no such transactions can be identified, an appropriate valuation model is used. These calculations are corroborated by valuation multiples, quoted share prices for publicly traded companies or other available fair value indicators.

The Group bases its impairment calculation on detailed budgets and forecast calculations, which are prepared separately for each of the Group's CGUs to which the individual assets are allocated. These budgets and forecast calculations generally cover a period of five years. For longer periods, a long-term growth rate is calculated and applied to project future cash flows after the fifth year. To estimate cash flow projections beyond periods covered by the most recent budgets/forecasts, the Group extrapolates cash flow projections in the budget using a steady or declining growth rate for subsequent years, unless an increasing rate can be justified. In any case, this growth rate does not exceed the long-term average growth rate for the products, industries, or country or countries in which the entity operates, or for the market in which the asset is used.

Impairment losses of continuing operations are recognized in the statement of profit and loss. For assets excluding goodwill, an assessment is made at each reporting date to determine whether there is an indication that previously recognized impairment losses no longer exist or have decreased. If such indication exists, the Group estimates the asset's or CGU's recoverable amount. A previously recognized impairment loss is reversed only if there has been a change in the assumptions used to determine the asset's recoverable amount since the last impairment loss was recognized. The reversal is limited so that the carrying amount of the asset does not exceed its recoverable amount, nor exceed the carrying amount that would have been determined, net of depreciation, had no impairment loss been recognized for the asset in prior years. Such reversal is recognized in the statement of profit or loss unless the asset is carried at a revalued amount, in which case, the reversal is treated as a revaluation increase.

SEGMENT INFORMATION

An operating segment is a component of the Company that engages in the business activities from which it may earn revenues and incur expenses, whose operating results are regularly reviewed by Company's executive vice president and Chief Financial officer ("Chief operating decision maker"). The Company is engaged primarily in one segment, accordingly segment reporting is not applicable.

RELATED PARTY DISCLOSURES

The Company had transactions with the related parties during the year under review as under.

1. Name of the Related Party with whom transactions have taken place and nature of relationship

(a)	Enterprises over which the Key Managerial Personnel are able to exercise significant influence	Kreon FInnancial Services Ltd	
		Ashram Online.Com Limited	
		Opti Products Private Limited	
(b)	Promoter	Mr. S.P. Bharat Jain Tatia	
		Mr. S. Pannalal Jain Tatia	
(c)	Key Management personnel (KMP)	Mr. S.P. Bharat Jain Tatia	Managing Director
		Ms. Niharika Goyal	Company Secretary
		Mrs. Namrata Parekh	CFO



2. TRANSACTIONS DURING THE YEAR

Rs. In lakhs

S. No	Name	Nature of Transaction	Relationship	2023-24	2022-23
1.	Mr. S.P. Bharat Jain Tatia	Rent Expense	Key Management Personnel	3.00	3.00
2.	Mr. S.P. Bharat Jain Tatia	Remuneration		NA*	NA*
3.	Mr. S.P. Bharat Jain Tatia	Borrowings during the year		7.50	-
4.	Mr. Niharika Goyal	Remuneration	Key Management Personnel	5.31	5.06
5.	Mrs. Namrata Parekh	Remuneration	Key Management Personnel	2.40	2.40
6.	Kreon Financial Services Limited	Interest Income	Enterprises over which the Key Managerial Personnel are able to exercise significant influence	22.46	22.76
7.	Opti Products Private Limited	Interest Income		5.07	1.83
8.	Ashram Online.com Limited	Interest Income		0.04	0.09
9.	Ashram Online.com Limited	Borrowings		-	26.00
10.	Ashram Online.com Limited	Repayment of Borrowings		-	28.92

*Note: Salary has been foregone by the Managing Director of the Company, Mr. S.P. Bharat Jain Tatia from April 01, 2020 onwards due to Covid-19 situation.

3. BALANCES AT THE END OF THE YEAR

(Rs. In Lakhs)

S. no	Name	Relationship	2023-2024	2022-2023
Loans and Advances				
1.	Ashram Online.Com Limited	Enterprises over which the Key Managerial Personnel are able to exercise significant influence	1.54	-
2.	Kreon Financial Services Limited		259.50	262.27
3.	Opti Products Private Limited		74.77	19.20
Borrowings				
	Mr. S. P. Bharat Jain Tatia	Key Management personnel	7.50	-
	Mr. S. Pannalal Jain Tatia	Promoter	168.73	168.85
Security Deposit (Rent)				
	Mr. S. P. Bharat Jain Tatia	Key Management personnel	1.50	1.50

CONTINGENT LIABILITIES

(Rs. In Lakhs)

Particulars	2023-24	2022-23
Claims against the Company not acknowledged as debts relating to: - Customs duty matters relating to FY 1994-95	15.84	15.84



-Companies Act matters relating to Section 118(10) for the FY 2015-16	0.35	-
-Companies Act matters relating to Section 134(5)(A) for the FY 2014-15 to FY 2016-17	12.00	-

The Company has received the Order of Adjudication of Penalty under Section 454 of the Companies Act, 2013 read with Rule 3 of the Companies (Adjudication of Penalties) Rules, 2014 for violation of Section 118(10) and Section 134(5)(A) of the Companies Act, 2013 read with Rule 8 and 8A of the Companies (Accounts) Rules, 2014, issued by the Adjudicating Officer in the second week of January 2024. The penalty imposed on the Company, its Managing Director and Chief Financial Officer for violation of Section 118(10) was Rs.35,000/- and for violation of Section 134(5)(A) was Rs.12,00,000/- and the penalty has been levied for every year of violation. The Company, being aggrieved by the Order of Adjudication of Penalty passed by the Adjudicating Officer, filed a Memorandum of Appeal in Form ADJ dated January 25, 2024 to the Regional Director, South Chennai having jurisdiction in the said matter and hearing of the same was held on February 27, 2024. The Regional Director considered the Appeal of the Company and reduced the penalty to 15% i.e., Rs.5,250/- on Section 118(10) and Rs.1,80,000/- on Section 134(5)(A). Since the Company is liable to pay the penalty imposed by the Regional Director within a period of ninety days from the date of the receipt of the copy of the order, the Company vide letter dated March 07, 2024, has requested for issue of detailed order in this regard for further course of action.

PERSONNEL

During the year under review, no employee was in receipt of remuneration in excess of limits laid down under the companies act other than below. There are no employees employed throughout the financial year were in receipt of remuneration which in aggregate was more than Rs.60,00,000/- per annum or Rs.500,000/- per month.

AUDITOR REMUNERATION

(Rs. In Lakhs)

S. No	Particulars	2023-24	2022-23
1.	Statutory Audit Fees (in lakhs)	0.95	0.95

DUES TO SME'S

Management has determined that there were balances outstanding at the beginning of the year and transactions have been entered with micro, small and medium enterprises as defined under Micro, Small and Medium Enterprises Development Act, 2006. During the current year the outstanding amount is Rs.0.58(Lakhs), based on the information available with the company as at March 31, 2024.

S. NO.	PARTICULARS	As on March 31, 2024 Rs. In lakhs	As on March 31, 2023 Rs. In lakhs
1.	Amount due to suppliers registered under the MSMED Act and remaining unpaid as at year end	0.58	0.04

CASH AND CASH EQUIVALENTS (FOR PURPOSES OF CASH FLOW STATEMENT)

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances, (with original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to



insignificant risk of changes in value. Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

LEASES

The Group's lease asset consists of leases for buildings. The Group assesses whether a contract contains a lease, at inception of a contract. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. To assess whether a contract conveys the right to control the use of an identified asset, the Group assesses whether: (i) the contract involves the use of an identified asset (ii) the Group has substantially all of the economic benefits from the use of the asset through the period of the lease and (iii) the Group has the right to direct the use of the asset.

At the date of commencement of the lease, the Group recognizes a right-to-use asset and a corresponding lease liability for all lease arrangements in which it is a lessee, except for leases with a term of twelve months or less (short-term leases) and low value leases. For these short term and low value leases, the Group recognizes the lease payments as an operating expense on a straight-line basis over the term of the lease.

The right-to-use asset is initially recognized at cost which comprises of the initial amount of lease liability adjusted for lease payments made or prior to commencement date plus any direct cost i.e. lease incentives. They are subsequently measured at cost less accumulated depreciation and impairment loss if any.

The Group applies the short-term lease recognition exemption to its short-term leases of Buildings (i.e., those leases that have a lease term of 12 months or less from the commencement date and do not contain a purchase option). Lease payments on short-term leases are recognized as expense on a straight-line basis over the lease term.

CAPITAL MANAGEMENT

For the purpose of the Company's Capital management, capital includes equity capital and all other reserves. The Company's capital management objective is to maximize the total shareholder return by optimizing cost of capital through flexible capital structure that supports growth.

The Company manages its capital structure and makes adjustment in the light of changes in economic conditions and the requirements of the financial covenants. To maintain or adjust the capital structure, the Company may adjust the dividend payment to shareholders, return capital to shareholders or issue new shares. The Company monitors capital using a gearing ratio, which is net debt divided by total capital plus net debt. The Company includes within net debt, interest bearing loans and borrowings less cash and short-term deposits.

Gearing Ratio	Rs. In Lakhs	
	March 31, 2024	March 31, 2023
Debt	-	-



Less: Cash and bank balances	99.32	86.32
Net debt	-99.32	-86.32
Total equity	2657.33	2550.33
Net debt to total equity ratio	Not Meaningful	Not Meaningful

FINANCIAL RISK MANAGEMENT

In course of its business, the Company is exposed to certain financial risks that could have significant influence on the Company's business and operational / financial performance. These include market risk including interest rate risk and equity price risk), credit risk and liquidity risk. The Board of Directors reviews and approves risk management framework and policies for managing these risks and monitors suitable mitigating actions taken by the management to minimize potential adverse effects and achieve greater predictability to earnings. In line with the overall risk management framework and policies, the treasury function provides services to the business, monitors and manages through an analysis of the exposures by degree and magnitude of risks. Borrowings, trade payables and other financial liabilities constitute the Company's primary financial liabilities and investment in unquoted equity shares, trade receivables, loans, cash and cash equivalents and other financial assets are the financial assets.

OTHER FINANCIAL ASSETS

Credit risk refers to the risk of default on the other financial assets to the Company that may result in financial loss. The maximum exposure from other financial assets amounting to Rs.96.08 lakhs as of March 31, 2024 (Rs.207.08 lakhs as of March 31, 2023) respectively.

Other financial assets mainly constitute receivable from Corporate Borrowers. Credit risk is being managed through credit approvals, establishing credit limits and monitoring the creditworthiness of customers to allow credit terms in the normal course of business. In the case of the Company, the credit period offered varies between 30 to 60 days and there have been no significant cases of impairment historically.

CASH AND CASH EQUIVALENTS AND DEPOSITS WITH BANKS

The credit risk on cash and bank balances is limited because the counterparties are banks with high credit ratings. Therefore, the risk of default is considered to be insignificant.

SUMMARY OF EXPOSURES TO FINANCIAL ASSETS / LIABILITIES

Rs. In lakhs

Financial asset	Exposure as at	
	March 31, 2024	March 31, 2023
Investments	753.48	702.00
Loans and other financial non -current assets	1017.30	960.21
Other financial current assets	96.08	207.08
Cash and cash equivalents	99.32	86.32
Total	1966.17	1955.61
Financial Liability	Exposure as at	
	March 31, 2024	March 31, 2023
Borrowings	176.23	168.85
Trade Payables	0.59	0.61



Total	176.82	169.46
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FAIR VALUE MEASUREMENT HIERARCHY

Rs. In lakhs

Particulars	As at March 31, 2024				As at March 31, 2023			
	Carrying Value	Level 1	Level 2	Level 3	Carrying Value	Level 1	Level 2	Level 3
Financial Assets (at amortised cost)								
Cash and Cash Equivalent	99.32	-	-	-	86.32	-	-	-
Loans and other financial assets	1017.30	-	-	-	960.21	-	-	-
Other Financial Current Assets	96.08	-	-	-	207.08	-	-	-
At FVTOCI								
Non-Current Assets	753.48	753.48	-	-	702.00	702.00	-	-
Financial Liabilities (at amortised cost)								
Borrowings	176.23	-	-	-	168.85	-	-	-
Trade Payables – Current Liabilities	0.59	-	-	-	0.61	-	-	-

The financial instruments are categorised into three levels based on the inputs used to arrive at fair value measurements as described below:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities;

Level 2: Inputs other than the quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly; and

Level 3: Inputs based on unobservable market data.

PROVISION FOR EXPECTED CREDIT LOSSES**FINANCIAL ASSETS FOR WHICH LOSS ALLOWANCE IS MEASURED USING LIFE TIME****EXPECTED CREDIT LOSSES**

The Company's main customer base is Corporate Borrowers. Historically the risk of default has been negligible or nil. Further, management believes that the unimpaired amounts that are past due by more than 60 days are still collectible in full, based on historical payment behavior and extensive analysis of customer credit risk. Hence, no impairment loss has been recognized during the reporting periods in respect of trade receivables.

2. DEBTORS AGEING SCHEDULE

As a policy, the Company does an ageing analysis of debtors, the details of which is stated below.

As at March 31, 2024	Outstanding for following periods from due date of payments (Rs. In lakhs)					
	Less than 6 months	6 months -1 Year	1-2 Years	2-3 Years	> 3 years	Total



Undisputed trade receivables – considered good	-	-	-	-	-	-
Undisputed trade receivables – considered doubtful	-	-	-	-	-	-
Disputed trade receivables – considered good	-	-	-	-	-	-
Disputed trade receivables – considered doubtful	-	-	-	-	-	-
As at March 31, 2023	Outstanding for following periods from due date of payments (Rs. In lakhs)					
	Less than 6 months	6 months -1 Year	1-2 Years	2-3 Years	> 3 years	Total
Undisputed trade receivables – considered good	-	-	-	-	-	-
Undisputed trade receivables – considered doubtful	-	-	-	-	-	-
Disputed trade receivables – considered good	-	-	-	-	-	-
Disputed trade receivables – considered doubtful	-	-	-	-	-	-

2. TRADE PAYABLES AGEING SCHEDULE

As at March 31, 2024	Outstanding for following periods from due date of payments (Rs. In lakhs)					
	Less than 6 months	6 months -1 Year	1-2 Years	2-3 Years	More than 3 years	Total
MSME	0.58	-	-	-	-	0.58
Others	-	0.01	-	-	-	0.01
Disputed Dues -MSME	-	-	-	-	-	-
Disputed Dues-Others	-	-	-	-	-	-
As at March 31, 2023	Outstanding for following periods from due date of payments (Rs. In lakhs)					
	Less than 6 months	6 months -1 Year	1-2 Years	2-3 Years	More than 3 years	Total
MSME	0.04	-	-	-	-	0.04
Others	0.57	-	-	-	-	0.57
Disputed Dues -MSME	-	-	-	-	-	-
Disputed Dues-Others	-	-	-	-	-	-

LIQUIDITY RISK

The objective of liquidity risk management is to maintain sufficient liquidity and ensure that funds are available for use as per requirements. The Company manages liquidity risk through cash credit limits and undrawn borrowing facilities by continuously monitoring forecast and actual cash flows. The Company invests its surplus funds in bank fixed deposit which carry minimal mark to market risks.



MATURITIES OF FINANCIAL LIABILITIES

The following are the contractual maturities (principal and interest in the case of loan) of non-derivative financial liabilities, based on contractual cash flows.

Rs. In lakhs

March 31, 2024		Contractual cash flows					
Contractual maturities of financial liabilities	Carrying amount	Less than a year	1-2 years	2-3 years	3-5 years	>5 years	Total
Borrowings	176.23	7.50	-	-	168.73		176.23
Trade payables	0.59	0.59	-	-	-	-	0.59
TOTAL	176.82	8.09	-	-	168.73	-	176.82
March 31, 2023		Contractual cash flows					
Contractual maturities of financial liabilities	Carrying amount	Less than a year	1-2 years	2-3 years	3-5 years	>5 years	Total
Borrowings	168.85	-	-	-	168.85	-	168.85
Trade payables	0.61	0.61	-	-	-	-	0.61
TOTAL	169.46	0.61	-	-	168.85	-	169.46

MARKET RISK

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk for the entity comprises two types of risk: currency risk, interest rate risk and equity price risk. Financial instruments affected by market risk include borrowings and investment in unquoted equity shares. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimizing the return.

CURRENCY RISK

The Company is not exposed to any currency risk since it does not has any transactions in any foreign currency.

SENSITIVITY ANALYSIS

Since the company is not exposed to any currency risk, sensitivity analysis is not applicable.

INTEREST RATE RISK

The Company is not exposed to any interest rate risk.

At the reporting date the interest rate profile of the Company's interest-bearing financial instruments is as follows.

Rs. In lakhs

Particulars	March 31, 2024	March 31, 2023
Financial assets	1004.99	947.90
Fixed-rate instruments	-	-
	1004.99	947.90
Financial liabilities	0.59	0.61
Fixed-rate instruments	-	-
Borrowings	7.50	-



FAIR VALUE SENSITIVITY ANALYSIS FOR FIXED-RATE INSTRUMENTS

The company's fixed rate instruments are carried at amortized cost. They are therefore not subject to interest rate risk, since neither the carrying amount nor the future cash flows will fluctuate because of a change in market interest rates.

EQUITY PRICE RISK

Equity price risk is related to the change in market reference price of the investments in quoted equity securities. In the case of the Company, the sole investment in equity shares is unquoted and does not expose the Company to equity price risks, however there can be changes in the equity price based on valuations done at different reporting periods owing to the operations and general business environment in which the investee operates. In general, the investment is not held for trading purposes.

EQUITY PRICE SENSITIVITY ANALYSIS

A 1% change in prices of equity instruments held as at March 31, 2024 and March 31, 2023 would result in an increase / decrease of Rs.7.53 Lakhs and Rs.7.02 Lakhs in fair value of the equity instrument respectively.

BORROWINGS FROM BANKS & FINANCIAL INSTITUTIONS

The Company doesn't have any borrowings from Banks/Financial Institutions and no corresponding report is required to be filed in relation to the same.

RECEIVABLES AND PAYABLES

The receivables and payables as stated in Current Assets and Current Liabilities and in the opinion of the management have a value and realization equal to the amount at which they are stated in the Balance Sheet and no provision for doubtful debts has been made by the Company for the year ending March 31, 2024.

RECEIVABLES UNDER FINANCING ACTIVITY AND PROVISIONING/WRITE-OFF OF ASSETS

The company doesn't have any Receivables under financing activity and the provisioning/write off of assets is NIL and hence no report is required to be filed in relation to the same.

RATIOS OF THE COMPANY

	Key Ratios	2023-24	2022-23	% variance	Reasons for variance in excess of 25%
1	Debt Service Coverage Ratio (A/B)	-	-	NM	No major variance.
	EBITDA (A)	61.92	439.82		
	Debt Service (B)	0.00	(2.90)		
2	Return on Equity (A/B)	2.33	17.24	-86.50	Variance is due to decrease in net income.
	Net Income (A)	61.86	439.71		
	Shareholder's Equity (B)	2657.33	2550.33		
3	Net capital Turnover Ratio	11.55	9.93	16.24	No major variance.



	Key Ratios	2023-24	2022-23	% variance	Reasons for variance in excess of 25%
	(%) (A/B)				
	Operating Income (A)	107.02	102.80		
	Working Capital (B)	926.81	1034.82		
4	Net Profit Ratio (%) (A/B)	51.22	89.58		
	Net Income (A)	61.86	439.71	-42.81	Variance is due to significant decrease in net income and total income.
	Total Income (B)	120.75	490.88		
5	Return on capital Employed (%) (A/B)	2.18	17.24		
	EBIT (A)	61.86	439.73	-87.34	Variance is due to significant decrease in EBIT during current year.
	Capital Employed (B)	2833.56	2550.33		
6	Current Ratio (%) (A/B)	6.10	7.06		
	Current Assets (A)	1108.46	1205.62	-13.55	No major variance.
	Current Liabilities (B)	181.65	170.80		
7	Debt Equity Ratio (A/B)	-	-		
	Debt Amount (A)	-	-	NM	No major variance.
	Shareholder's Equity (B)	2657.33	2550.33		
8	Trade Receivables Ratio (%) (A/B)	-	-		
	Net Credit Sales (A)	-	-	-	No major variance.
	Average Accounts Receivable (B)	-	-		
9	Trade Payables Ratio (%) (A/B)	-	-		
	Net Credit purchases (A)	-	-	-	No major variance.
	Average Accounts payables (B)	0.30	0.31		
10	Return on Investment (%) (A/B)	-	-		
	Net Income (A)	-	-	-	No major variance.
	Investment (B)	753.48	702.00		

NM: Not Meaningful

BENAMI TRANSACTIONS/PROPERTY

No proceedings have been initiated during the year or are pending against the Group as at March 31, 2024 for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.

REGISTRATION OF CHARGE CREATION ON PROPERTY

The company has no charge on its receivables and hence, there are no related registration compliances involved.



UNDISCLOSED INCOME

The company doesn't have any current or previous transactions that have not been recorded in the books of accounts and has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.

REVALUATION OF PLANT, PROPERTY AND EQUIPMENT

There was no revaluation of assets during the year 2023-24.

WILFUL DEFAULTER

The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.

TITLE DEEDS OF IMMOVABLE PROPERTY NOT HELD IN THE NAME OF THE COMPANY

There are Title Deeds of immovable property held in the name of the Subsidiary Companies.

TRANSACTIONS WITH STRUCK OFF COMPANIES

The Company doesn't have any transactions with struck off companies.

SCHEME OF ARRANGEMENT

The Company doesn't have any scheme of arrangements to disclose during the year 2023-24.

CRYPTO CURRENCY

The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

RECONCILIATION OF INCOME TAX AND ACCOUNTING PROFIT

Particulars	For the year ended 31.03.2024	For the year ended 31.03.2023
Income Tax recognised in profit or loss		
Current Tax		
Current income tax charge	0.14	0.23
Total (A)	0.14	0.23
Deferred tax		
In respect of current Year	-	0.17
Total(B)	-	0.17
Tax for earlier years	0.04	-
Adjustments in respect of current income tax of prior years	-	-
Total (C)	0.04	-
Income Tax expense recognised in the statement of Profit and Loss (A+B+C)	0.18	0.40
Income Tax recognised in Other Comprehensive Income		
Deferred tax expenses on remeasurement of employee defined benefit plans	-	-
Deferred tax expenses / (income) on profit on valuation of shares	6.16	(26.31)



Total tax expense recognised in other comprehensive income	6.34	(25.91)
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Reconciliation of tax expense and the accounting profit for the year is as follows:		
Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
Profit before tax	61.68	439.72
Income Tax Expense Calculated @25.17% (PY @25.17%)	15.52	110.68
Effect of brought forward losses	(4.57)	(125.53)
Tax on profit before tax of subsidiaries	0.14	0.23
Others	0.18	0.72
Income taxable at special rates – Equity Investments	(4.93)	(10.91)
Income tax expense recognised in the consolidated statement of profit and loss	6.34	(25.91)
Effective Tax Rate	NA	NA

Deferred Tax

The following is the analysis of deferred tax liabilities/(assets) presented in the Balance sheet.

	As at March 31, 2024	As at March 31, 2023
Deferred tax Liabilities	51.82	45.66
Deferred tax Assets	-	-
Total	51.82	45.66

FY - 2023-24 Deferred tax liabilities / (Assets) in relation to	Opening Balance	Recognised in statement of Profit and Loss	Recognised in statement of OCI	Other Adjustments	Closing Balance
Fair Valuation of Investments	47.74	-	6.16	-	53.91
Difference between WDV as per books and Income Tax	(2.08)	-	-	-	(2.08)
On Intangible assets	-	-	-	-	-
Total	45.67	-	6.16	-	51.82
FY - 2022-23 Deferred tax Liabilities/ (Assets) in relation to	Opening Balance	Recognised in statement of Profit and Loss	Recognised in statement of OCI	Other Adjustments	Closing Balance
Fair Valuation of Investments	74.05	-	(26.31)	-	47.74
Difference between WDV as per books and Income Tax	2.25	0.17	-	-	2.08
On Intangible assets	-	-	-	-	-
Total	71.81	0.17	(26.31)	-	45.66



Earnings Per Share

	March 31, 2024	March 31, 2023
Profit After Tax (PAT)	61.68	439.31
Weighted average number of equity shares for Basic EPS (Nos)	15,16,20,000	15,16,20,000
Add: Dilution Effect	-	-
Weighted average number of equity shares for Diluted EPS	15,16,20,000	15,16,20,000
Basic Earnings Per share	0.04	0.29
Diluted Earnings Per share	0.04	0.29

GENERAL

- The figures for the previous year have been regrouped / reclassified / rearranged where ever necessary with the conformity with the current year figures for facilitating proper comparisons.
- There are no unexecuted capital contracts which are outstanding or remaining to be performed for the current year.
- The figures have been rounded off and mentioned in Rs. In lakhs.

SIGNATORIES TO SCHEDULE 1 TO 24

As per my Report of even date attached	For and on behalf of the Board of Directors	
For Darpan & Associates Chartered Accountants Firm Regn.No. 016156S	DIRECTOR'S & KMP's NAME	SIGNATURE
Sd/-	S.P. BHARAT JAIN TATIA Managing Director DIN. 00800056	Sd/-
	SAMPATHLAL PANNALAL JAIN TATIA Director DIN. 01208913	Sd/-
	NIHARIKA GOYAL Company Secretary M.NO. A61428	Sd/-
DARPAN KUMAR Partner (M.NO. 235817) UDIN:24235817BKFAZF1374 Place: Chennai Date: May 24, 2024	NAMRATA PAREKH Chief Financial Officer	Sd/-



