

Panasonic Energy India Co. Ltd.

G.I.D.C., Makarpura, P.B.No. : 719, Vadodara-390 010, Gujarat- India.
Phone: (0265) 2642661
ISO 9001: 2015; ISO 14001: 2015 & ISO 45001: 2018 Certified Company

November 08, 2024

To,
Department of Corporate Services
The BSE Limited
Phiroze Jeejeebhoy Towers
Fort, Mumbai – 400 001

Scrip Code: 504093

Sub: Outcome of the Board Meeting and Approval of Unaudited Financial Results for the Quarter and six months ended on September 30, 2024 (Intimation under Regulations 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015).

Dear Sir/Madam,

The Board at their meeting held on November 8, 2024, has transacted and approved following businesses inter alia:

- 1) Unaudited Financial Results for the quarter and six months ended on September 30, 2024.
- 2) Statement of Assets and Liabilities and Cash Flow for six months ended on September 30, 2024.
- 3) Limited Review Report on Financial Results of the Company for the quarter and six months ended on September 30, 2024.
- 4) Resignation of Company Secretary and Compliance Officer, Mr. Sraban Kumar Karan

The meeting of Board of Directors commenced at 12:19 p.m and concluded at 13:16 p.m.

Thanking You,
For Panasonic Energy India Co. Ltd.

Sraban Kumar Karan
Company Secretary

Encl: As above

Limited Review Report on unaudited financial results of Panasonic Energy India Company Limited for the quarter ended 30 September 2024 and year to date results for the period from 1 April 2024 to 30 September 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Panasonic Energy India Company Limited

1. We have reviewed the accompanying Statement of unaudited financial results of Panasonic Energy India Company Limited (hereinafter referred to as "the Company") for the quarter ended 30 September 2024 and year to date results for the period from 1 April 2024 to 30 September 2024 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R and Co

Chartered Accountants

Firm's Registration No.:128510W

Sulabh Kumar Kedia

Sulabh Kumar Kedia

Partner

Membership No.: 066380

UDIN:24066380BKGXRG1126

Mumbai

08 November 2024



Principal Office:

14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center,
Western Express Highway, Goregaon (East), Mumbai - 400063

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2024

(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended			Six Month Ended		Year Ended
		September 30, 2024	June 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023	March 31, 2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Income						
(a)	Revenue from operations	6,864.29	6,298.49	6,835.80	13,162.78	14,517.12	29,242.13
(b)	Other income	85.65	120.09	74.36	205.74	141.29	306.13
	Total Income	6,949.94	6,418.58	6,910.16	13,368.52	14,658.41	29,548.26
II	Expenses						
(a)	Cost of materials consumed	3,524.50	3,328.74	2,946.75	6,853.24	6,225.14	12,312.10
(b)	Purchases of stock-in-trade	1,284.78	793.87	664.53	2,058.65	1,790.60	4,577.18
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(808.12)	(608.16)	496.38	(1,416.28)	1,338.11	1,429.32
(d)	Other manufacturing expenses	237.30	192.88	229.88	430.18	429.16	848.68
(e)	Employee benefits expense	1,321.23	1,218.43	1,157.14	2,539.71	2,195.05	4,831.38
(f)	Finance costs	2.78	2.72	2.39	5.50	9.02	13.95
(g)	Depreciation and amortization expenses	92.70	87.13	95.97	179.83	176.48	372.52
(h)	Other expenses	777.42	839.38	854.22	1,616.80	1,685.95	3,615.65
	Total Expenses	6,412.59	5,855.04	6,447.26	12,267.63	13,849.51	28,000.77
III	Profit before tax (I - II)	537.35	563.54	462.90	1,100.89	808.90	1,547.49
IV	Tax expenses						
(a)	Current tax	156.57	155.27	-	311.84	-	166.03
(b)	Deferred tax	(23.35)	(5.79)	116.73	(29.14)	203.70	217.11
	Total tax expenses	133.22	149.48	116.73	282.70	203.70	383.14
V	Profit after tax (III-IV)	404.13	414.06	346.17	818.19	605.20	1,164.35
VI	Other Comprehensive Income (OCI)						
	Items that will not be reclassified to profit or loss						
(a)	Re-measurement gains/(losses) on defined employee benefit plan	(21.42)	(21.43)	(20.87)	(42.85)	(41.74)	(85.70)
(b)	Income tax related to above	5.39	5.39	5.26	10.78	10.51	21.57
	Total Other Comprehensive Income (net of tax)	(16.03)	(16.04)	(15.61)	(32.07)	(31.23)	(64.13)
VII	Total Comprehensive Income for the period (V+VI)	388.10	398.02	330.56	786.12	573.97	1,100.22
VIII	Paid up equity share capital (Face value ₹ 10/- each)	750.00	750.00	750.00	750.00	750.00	750.00
IX	Other equity						9,527.01
X	Earning per share on profit after tax (not annualized) (Face value ₹ 10/- each)						
	Basic and Diluted	5.39	5.52	4.62	10.91	8.07	15.52

Notes:

- The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on November 08, 2024. The Statutory Auditors of the Company have performed limited review and have issued unmodified report on the above results.
- The above unaudited financial results of the Company have been prepared in accordance with the Indian Accounting Standards (IND AS) prescribed under section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India.
- As per Indian Accounting Standard (Ind AS) 108 "Segment Reporting" the business of the Company mainly comprises sale of "Batteries" which has been identified as a single reportable segment.

For Panasonic Energy India Company Limited



Akinori Isomura
Chairman & Managing Director

Place: Pithampur (MP)
Date: November 08, 2024



PANASONIC ENERGY INDIA CO. LTD.

Regd. Office: G.I.D.C. Makarpura, P. B. No.-719, Vadodara - 390010, Gujarat, India

CIN-L31400GJ1972PLC002091

Phone: (0265) 2642661

Web site: www.panasonicenergyindia.in, Email: company.secretary@in.panasonic.com

Panasonic

STATEMENT OF UNAUDITED ASSETS AND LIABILITIES FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2024

(₹ in Lakhs)

Particulars	As at September 30, 2024 (Unaudited)	As at March 31, 2024 (Audited)
I ASSETS		
1 Non-current assets		
(a) Property, plant and equipment	2,295.95	2,213.70
(b) Capital work-in-progress	137.98	119.80
(c) Right of use assets	152.48	107.30
(d) Intangible assets	5.24	6.07
(e) Financial assets		
(i) Others	1,128.28	1,022.47
(f) Income tax assets	672.35	728.60
(g) Deferred tax assets (net)	286.32	228.40
(h) Other non-current assets	6.51	2.82
Total Non-current Assets	4,607.11	4,429.15
2 Current assets		
(a) Inventories	4,458.26	2,732.64
(b) Financial assets		
(i) Trade receivables	357.95	691.78
(ii) Cash and cash equivalents	1,171.36	326.01
(iii) Bank balances other than (ii) above	123.01	652.07
(iv) Loans	59.85	68.17
(v) Others	3,524.63	5,128.46
(c) Other current assets	553.85	349.09
Total Current Assets	10,248.91	9,948.22
TOTAL ASSETS	14,856.02	14,377.37
II EQUITY AND LIABILITIES		
EQUITY		
(a) Equity share capital	750.00	750.00
(b) Other equity	9,649.39	9,527.01
Total equity	10,399.39	10,277.01
LIABILITIES		
1 Non-Current Liabilities		
(a) Financial Liabilities		
(i) Lease liabilities	92.04	62.91
(b) Provisions	375.28	375.28
Total non current liabilities	467.32	438.19
2 Current liabilities		
(a) Financial liabilities		
(i) Lease liabilities	73.98	55.47
(ii) Trade payables		
(A) total outstanding dues of micro enterprises and small enterprises; and	206.06	147.58
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	707.00	1,034.04
(iii) Other financial liabilities	1,816.14	1,435.39
(b) Other current liabilities	291.51	274.69
(c) Provisions	834.62	714.20
Total Current Liabilities	3,989.31	3,662.17
Total liabilities	4,456.63	4,100.36
TOTAL EQUITY AND LIABILITIES	14,856.02	14,377.37

Panasonic Energy India Company Limited

Akinori Isomura
Chairman & Managing Director

Place: Pithampur (MP)
Date: November 08, 2024



STATEMENT OF UNAUDITED CASH FLOW STATEMENT FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2024

	(₹ in Lakhs)	
Particulars	Six Months Ended September 30, 2024 (Unaudited)	Six Months Ended September 30, 2023 (Unaudited)
Cash flow from operating activities		
Profit/(Loss) before tax	1,100.89	808.90
Adjustments for:		
Depreciation and amortization expense	179.83	176.46
Finance costs	5.50	9.02
(Gain)/loss on sale/discard of property, plant and equipments (net)	10.72	(7.25)
Gain on termination of lease (net)	0.12	-
Interest income	(190.46)	(93.50)
Unrealised foreign exchange (gain)/loss	(3.38)	0.34
Operating (Loss)/ Profit before working capital changes	1,103.22	893.99
Working capital adjustments:		
(Increase)/Decrease in other financial assets	960.43	111.59
Decrease in other non-current assets	0.35	2.05
Decrease/(Increase) in trade receivables	337.21	274.48
Decrease/(Increase) in other current assets	(204.76)	93.35
Decrease/(Increase) in inventories	(1,725.62)	1,475.15
Increase/(Decrease) in provisions	77.56	59.45
(Decrease)/Increase in trade payables	(209.36)	(890.07)
(Decrease)/Increase in other financial liabilities	380.75	240.02
Increase in other current liabilities	16.82	298.38
	736.60	2,558.39
Income taxes (paid)/refund received	(255.60)	4.11
Net cash flow used in operating activities (A)	481.00	2,562.50
Cash flow from investing activities		
Payments for purchase of property, plant and equipment	(189.37)	(143.56)
Proceeds from sale of property, plant and equipment	-	18.70
Proceeds from bank deposits	1,029.06	(1,931.67)
Interest received	236.38	93.93
Net cash flow from investing activities (B)	1,076.07	(1,962.60)
Cash flow from financing activities:		
Interest paid	(0.04)	(4.30)
Repayment of lease obligation	(47.93)	(38.61)
Dividend paid	(663.75)	(7.23)
Net cash (used in) financing activities (C)	(711.72)	(50.14)
Net increase in cash and cash equivalents (A+B+C)	845.35	549.76
Cash and cash equivalents at the beginning of the year	326.01	647.60
Cash and cash equivalents at the end of the year (refer note 1 below)	1,171.36	1,197.36

Notes:

1) Cash and cash equivalents comprise of:

	(₹ in Lakhs)	
	As at September 30, 2024 (Unaudited)	As at September 30, 2023 (Unaudited)
Balances with banks:		
on current accounts	619.99	1,064.69
Cash on hand	0.86	0.81
Remittances in transit	550.51	131.86
	1,171.36	1,197.36

2) The Cash flow statement has been prepared by the indirect method as set out in the Ind AS 7 on "Statement of Cash Flows".

Panasonic Energy India Company Limited

Akinori Isomura
Chairman & Managing Director

Place: Pithampur (MP)
Date: November 08, 2024

