

SOUTH ASIAN ENTERPRISES LTD

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CIN NO.: L91990UP1990PLC011753



February 19, 2025

Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Scrip code: 526477

Sub.: Outcome of Board Meeting held on 19/02/2025 and disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('listing regulations').

Dear Sir/ Madam,

We wish to inform you that pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('listing regulations'), the Board at its meeting held today i.e. 19/02/2025 which commenced at 4:00 p.m. and concluded at 6:30 p.m., inter-alia, considered and approved the following subject to requisite approvals and other compliances:

1. To write off the principal and unpaid interest on loan of Rs. 2.65 Crores given to 'Chai Thela Private Limited', the subsidiary.
2. To sell entire holding of 7359 equity shares of Rs. 10/- each of 'Chai Thela Private Limited' to Acquirers not belonging to Promoter/ Promoter group / related party at arm's length basis.
3. To seek approval of members of Company on aforesaid proposals through Postal Ballot as per applicable regulations, the cut off date being 14/02/2025.

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is enclosed herewith as Annexure -A.

Kindly acknowledge the receipt.

Thanking you,
for South Asian Enterprises Limited

Tej Bhan Gupta
Managing Director
DIN: 00106181



Annexure – A

Disclosure for the Sale or disposal of unit(s) or division(s) or subsidiary of the listed entity.

S. No.	Particulars	Details
1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year;	Contribution in Consolidated Turnover (in lakhs) as on 31st March 2024: Percentage (%): 89.18% Amount: 461.19 Contribution in Consolidated Net worth (in lakhs) as on 31 st March 2024: Percentage (%): (101.39%) Amount: (602.52)
2	Date on which the agreement for sale has been entered into;	Yet to be executed.
3	The expected date of completion of sale/disposal;	On or before 31st March, 2025.
4	Consideration received from such sale/disposal;	Same would be intimated to the Stock Exchange in due course of time, as and when the transaction for sale is finalized/ completed.
5	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	Name of the buyer: 1. Mr. Ravender son of Mr. Raj Kumar, Occupation: Business 2. Mrs. Bharti W/o Mr. Himmat Singh, Occupation: Business None of the buyers belong to the promoter/ promoter group/group companies.
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”;	The transaction is not a related party transaction and the said transaction is being entered at arm's length.
7	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations;	The sale, lease or disposal of the undertaking is outside Scheme of Arrangement. Therefore, compliance under regulation 37A of ‘listing regulations’ is not applicable in this transaction.
8	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale;	Not applicable

