

Benchmark Computer Solutions Limited
(formerly known as Benchmark Computer Solutions Private Limited)

[CIN:L72000MH2002PLC137752]

UNIT NO 2, 2ND FLR, JYOTI WIRE HOUSE, PLOT NO 23A SHAH INDL. ESTATE, VEERA DESAI ROAD, ANDHERI
(W), Mumbai, Maharashtra, India, 400053

Statement of Cash Flow for the year ended March 31, 2024

(₹ In Lakhs)

Particulars	Year ended March 31, 2024	Year ended March 31, 2023
Cash Flow From Operating Activities:		
Net Profit Before Tax	301.70	272.72
Adjustments for:		
Depreciation & Amortisation Expense	111.77	42.33
Finance Cost	54.26	43.07
Interest on Income tax refund	-	(0.66)
Earlier Year Taxation	(3.06)	-
Dividend Income	(2.37)	(0.62)
Net Gain/Loss on Sale of Investments	3.29	6.42
	465.59	363.26
Operating Profit Before Working Capital Changes		
Adjusted for Changes in Working Capital		
Increase / (Decrease) in Other Current Liabilities	52.05	43.04
(Increase) / Decrease in Inventories	(62.63)	80.87
(Increase) / Decrease in Short Term Loans & Advances	(73.36)	(3.29)
(Increase) / Decrease in Trade Receivables	(15.98)	(385.28)
Increase / (Decrease) in Trade Payable	450.61	249.09
(Increase) / Decrease in Long Term Loans & Advances	(0.13)	(10.28)
Increase / (Decrease) in Short & Long Term Provisions	17.95	112.40
	834.10	449.81
Cash Generated From Operations		
Net Income Tax Paid (Net of Refunds received)	(72.03)	(63.96)
Net Cash Flow from/(used in) Operating Activities:	762.07	385.85
Cash Flow From Investing Activities:		
Acquisition of Property, Plant & Equipments and Intangible Assets	(732.00)	(172.06)
Bank Deposits (Placed)/Matured	441.44	-
Addition to Investments	(26.18)	(73.40)
Dividend Income	2.37	0.62
Net Cash Flow from/(used in) Investing Activities:	(314.37)	(244.84)
Cash Flow from Financing Activities:		
Proceeds from Borrowings (Net)	12.10	35.46
Proceeds from Issue of Share Capital [IPO]	185.40	-
Securities Premium on Issue of Share Capital -Net	842.49	-
Interest Expenses	(54.26)	(43.07)
Net Cash Flow from/(used in) Financing Activities:	985.72	(7.61)
Net Increase/(Decrease) in Cash & Cash Equivalents	1,433.42	133.40
Cash & Cash Equivalents as at Beginning of the Year	375.26	241.86
Cash & Cash Equivalents as at End of the Year	1,808.68	375.26

Cash & Cash Equivalents at the end of the year consists of Cash on Hand and Balances with Banks are as follows:

Particulars	Year ended March 31, 2024	Year ended March 31, 2023
Cash on Hand	6.25	10.80
Balance With Banks		
In Current accounts	882.54	364.46
In deposit accounts	919.89	-
	1,808.68	375.26

Notes :

The Company has used Indirect method for preparation of Cash flow statement in accordance with Accounting Standard-3.

For Benchmark Computer Solutions Ltd

Hemant Sanil

Hemant Sanil
Managing Director
DIN: 01245532

Place : Mumbai

Date : 28th May,2024



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UNIT NO 2, 2ND FLR, JYOTI WIRE HOUSE, PLOT NO 23A SHAH INDL. ESTATE, VEERA DESAI ROAD,
ANDHERI (W), Maharashtra, India, 400053

Statement of Assets & Liabilities As at 31st March, 2024

(₹ In Lakhs)

Sr. No.	Particulars	As at	As at
		March 31, 2024	March 31, 2023
		AUDITED	AUDITED
I	EQUITY AND LIABILITIES		
1	Shareholders Funds		
	Share Capital	686.40	1.00
	Reserves & Surplus	1,851.78	1,288.06
		2,538.18	1,289.06
2	Non Current Liabilities		
	Long Term Borrowings	274.86	302.51
	Long Term Provisions	34.13	29.48
	Deferred Tax Liability (Net)	4.59	-
		313.58	331.99
3	Current Liabilities		
	Short Term Borrowings	290.30	250.56
	Trade Payables		
	(i) Total outstanding dues of micro enterprises and small enterprises	229.61	184.79
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	685.38	279.59
	Other Current Liabilities	112.97	60.92
	Short Term Provisions	62.34	52.33
		1,380.60	828.19
	TOTAL	4,232.36	2,449.24
II	ASSETS		
1	Non Current Assets		
	(i) Property, Plant & Assets	809.20	250.42
	(ii) Intangible Assets under development	118.64	57.19
	Non Current Investments	180.81	157.91
	Deferred Tax Assets (Net)	-	4.07
	Other Non Current Assets	35.28	35.16
		1,143.93	504.75
2	Current Assets		
	Inventories	100.97	38.34
	Trade Receivables	737.34	721.36
	Cash and Cash Equivalents	2,096.29	1,104.32
	Short Term Loans & Advances	29.99	74.04
	Other Current Assets	123.84	6.43
		3,088.43	1,944.49
	TOTAL	4,232.36	2,449.24

Figures of the previous period / year have been rearranged / reclassified wherever necessary, to correspond with current period presentation

For Benchmark Computer Solutions Ltd

Hemant Sanil

Hemant Sanil
Managing Director
DIN: 01245532



Place: Mumbai
Date: 28th May 2024

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UNIT NO 2, 2ND FLR, JYOTI WIRE HOUSE, PLOT NO 23A SHAH INDL. ESTATE, VEERA DESAI ROAD, ANDHERI (W), Maharashtra,
India, 400053

FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED 31ST MARCH, 2024

(₹ In Lakhs)

Particulars	Half Year Ended			Year Ended	
	March 31, 2024	September 30, 2023	March 31, 2023	March 31, 2024	March 31, 2023
	AUDITED	AUDITED		AUDITED	AUDITED
I Revenue from Operations	2,164.03	1,297.65	-	3,461.68	3,194.69
II Other Income	37.39	24.88	-	62.27	46.80
III Total Income	2,201.42	1,322.53	-	3,523.95	3,241.49
IV EXPENSES					
Purchase of Stock-in-trade	1,525.97	878.61	-	2,404.58	2,201.38
Changes in Inventories of Stock-in-trade	(27.87)	(34.76)	-	(62.63)	80.87
Employee Benefit Expenses	225.92	238.33	-	464.25	440.10
Finance Costs	30.80	23.46	-	54.26	43.07
Depreciation and Amortization Expenses	86.65	25.12	-	111.77	42.33
Other Expenses	184.33	65.69	-	250.02	161.03
Total Expenses (IV)	2,025.80	1,196.45	-	3,222.25	2,968.78
V Profit before Exceptional & Extraordinary Items	175.62	126.08	-	301.70	272.71
VI Add/(Less): Exceptional & Extraordinary Items	-	-	-	-	-
VII Profit before tax	175.62	126.08	-	301.70	272.71
IX Tax expense :					
(i) Current tax	40.24	28.50	-	68.74	78.00
(ii) Deferred tax	6.74	1.92	-	8.66	(8.84)
(iii) Earlier Year Taxation	3.06	-	-	3.06	7.63
Total Tax Expense (IX)	50.04	30.42	-	80.46	76.79
X Profit/Loss for the period	125.58	95.66	-	221.24	195.92
XI Add/(Less): Minority Interest	-	-	-	-	-
XII Profit/Loss for the period	125.58	95.66	-	221.24	195.92
XIII Earnings Per Equity Share (Face Value Rs. 10/- per Share)					
(i) Basic and Diluted (Rs.)	3.25	1.91	-	5.73	1,959.31

Notes on Standalone Financial Results:

1 The above results which are published in accordance with Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulations") have been approved by the Board of Directors as their respective meeting held on 28th May, 2024. The Financial results have been prepared in accordance with the Accounting Standards ("AS") as prescribed under section, 133 of the Companies Act, 2013 read with rule 7 of companies (Account) Rules 2014 by the Ministry of Corporate Affairs and amendments thereof.

2 As per Ministry of Corporate Affairs Notification dated February 16, 2015. Companies whose securities are listed on SME Platform as referred to in Chapter XB of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the compulsory requirement of adoption of Ind AS.



3 The balance appearing under the Trade Receivables, Trade Payables Loans & Advances, Other Current Assets and Liabilities are subject to confirmation and reconciliation and consequent adjustments, if any, will be accounted for in the year of confirmation and / or reconciliation.

4 The comparative results and other information for the half year ended March, 2023 have not been given as the Company is listed in current financial year. However, the management has exercised necessary due diligence to ensure that the said results provide a true and fair view of its affairs.

5 The Equity Shares of the Company got listing on the SME platform of the Bombay Stock Exchange w.e.f. 21/12/2023.

6 During the year Company has entered into transaction involving the purchase of a server amounting to Rs. 574 Lacs, plus applicable GST, The server has been capitalized and installed at Yotta Infrastructure, located at data centre (1st,2nd & P3 level Edinberg bldg , persipina developers P ltd , Bhokarpada village, panvel). Subsequently, the company entered into a lease agreement dated 5th February 2024 with M/s. Vardhan SK Healthcare Private Limited to lease the said server for a period of 12 months, starting from the date of delivery of the asset, i.e., 13th February 2024. Monthly rental payments of Rs. 53,08,000/- accordingly the accrued lease Rentals as per the agreement have been accounted for under the head "Revenue from operation" for the period from 13th February 2024 to 31st March 2024 and corresponding receivables onwards, and lease rentals for the period from 13th February 2024 to 31st March 2024 have been recorded in the books and shown as receivables for the same have been reflected under the head of "Trade Receivables."

7 During the year ended March 31,2024, the company has completed its initial Public Offer (IPO) and had received an amount of INR 1,067.50 Lakh (net off IPO expenses of INR 156.14 Lakh) from proceed out of fresh issue of equity shares. The Utilisation of net IPO proceeds is summarised as below :

Objects of the issue	Amount as proposed to be utilised	Utilised upto March 31,2024	Un-utilised upto March 31,2024
Capital expenditure	390.00	335.00	55.00
Working Capital Requirement	380.00	132.50	247.50
General Corporate Purpose	297.50	123.87	173.63
IPO Expenses	156.14	195.75	-
Total	1,223.64	787.12	476.13

8 The Company has identified following segments as reportable segment as per Accounting standard 17

- i) IT infrastructure solutions
- ii) Software and web based Application development services
- iii) Application management service (AMS)
- iv) Leasing of services

9 There were no investor complaints received during the period under review.

10 There were no exceptional and Extra-Ordinary items for the reporting period.

11 The figures for the corresponding previous period have been regrouped / reclassified wherever necessary.

For Benchmark Computer Solutions Ltd

Hemant Sanil

Hemant Sanil
Managing Director
DIN: 01245532



Place: Mumbai
Date: 28th May 2024

AMS & CO.

CHARTERED ACCOUNTANTS

Independent Auditor's Report on the Annual Financial Results of Benchmark Computer Solutions Limited (Formerly known as Benchmark Computer Solutions Private Limited) for half year and year ended 31st March, 2024 pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended).

To,
The Board of Directors of
Benchmark Computer Solutions Limited
(Formerly known as Benchmark Computer Solutions Private Limited)

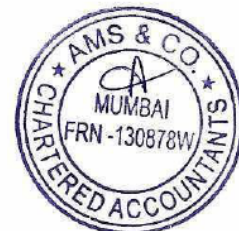
Report on the Audit of the Annual Financial Statements

Opinion

We have audited the accompanying Financial Results of **Benchmark Computer Solutions Limited (formerly known as Benchmark Computer Solutions Private Limited)** ('the Company') for the half year and year ended 31st March, 2024 ("Annual financial results"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing regulations").

In our opinion and to the best of our information and according to the explanations given to us the statement:

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under section 133 of the companies act 2013, and other accounting principles generally accepted in India, of the net profit and other financial information for the half and year ended 31st March, 2024.



Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (“SAs”) specified under section 143(10) of the Companies Act, 2013 (“the Act”). Our responsibilities under those SAs are further described in the Auditor’s Responsibilities for the Audit of the Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion on the annual financial results.

Emphasis of Matter

We draw attention to the Note No.6 of the financial results of the company's wherein the Company is involved in the transaction of purchase of a Server amounting to Rs. 574 Lacs, plus applicable GST, during the year. The server has been capitalized and installed at Yotta Infrastructure Data Centre, located at Panvel, Maharashtra. Subsequently, the company entered into a lease agreement dated 5th February 2024 with M/s. Vardhan SK Healthcare Private Limited to lease the said server for a period of 12 months, starting from the date of delivery of the asset, i.e., 13th February 2024. Monthly rental payments of Rs. 53.08 Lacs accordingly the accrued lease Rentals as per the agreement have been accounted for under the head “Revenue from operation” for the period from 13th February 2024 to 31st March 2024 and corresponding receivables for the same have been reflected under the "Trade Receivables."

Our opinion is not modified in respect of the above matter.

Management’s and Board of Directors’ responsibilities for the Annual financial Results

These annual financial results for the half year and year ended 31st March, 2024 have been prepared on the basis of the annual financial statements.

The Company’s Management and the Board of Directors are responsible for the preparation and presentation of these annual financial results that give a true and fair view of the net profit/(loss) and other financial information in accordance with the recognition and measurement principles laid down in applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with regulation 33 of the listing regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of



adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the annual financial Results, the respective management and Board of Directors is responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

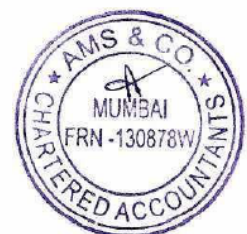
The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

Auditor's responsibilities for the audit of the Annual financial results

Our objectives are to obtain reasonable assurance about whether the annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the annual financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the annual financial results, including the disclosures, and whether the annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the Company to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of the Company. We remain solely responsible for our audit opinion.
- Materiality is the magnitude of misstatement in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatement in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matters

- a) We draw your attention to the Note No. 5 to the financial results regarding the Company's Equity Share got listed on the SME platform of the Bombay Stock Exchange on 21st December, 2023.
- b) The annual financial results for the half year ended 31st March, 2024 being the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2024 and the audited year to date figures up to the first half year of the current financial year, which were subject to audit by us for the special purpose.

For A M S & CO.

Chartered Accountants

Firm Registration No. 130878W

Ashok

Ashok Kumar Puri

Partner

Mem. No.: 128996

UDIN: 24128996 BKDVBU7906

Place: Mumbai

Date: 28th May 2024





BENCHMARK COMPUTER SOLUTIONS LIMITED

(ISO 9001:2015 Certified)

CIN - U72000MH2002PLC137752 GSTN - 27AACCB3357N1ZE



04th July, 2024

To,

Bombay Stock Exchange,
Phiroze Jeejeebhoy Towers,
Dalal St, Kala Ghoda, Fort,
Mumbai, Maharashtra - 400001.

Scrip ID: 544052

Sub: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

Dear Sir/Madam,

We, Benchmark Computer Solutions Limited having its registered office at Unit No 2, 2nd Flr, Jyoti Wire House, Plot No. 23A Shah Indl, Estate, Veera Desai Road, Andheri (W), Mumbai 400053, do hereby declare and confirm that the Audit report issued by AMS & Co, Chartered Accountants (Firm Registration No. 130878W), Statutory Auditors of the Company on the Annual Audited Financial Results for the financial year ended 31st March 2024 is with unmodified opinion.

This declaration is being made pursuant to the regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015 as amended vide Circular no. CIWCFD/CMD/56/2016 dated May 27, 2016.

Kindly take this declaration on record.

Thanking You,

Yours faithfully,

For Benchmark Computer Solutions Limited

Mr. Hemant Muddanna Sanil
DIN: 01245532
Managing Director



Encl: As above