

BLUE CHIP INDIA LIMITED

Regd. Office :10 Princep Street, 2nd Floor, Kolkata - 700072
E:bluechipindialimited@gmail.com, W: www.bluechipind.com
Phone : 91-33-4002 2880, Fax :91-33-2237 9053
CIN:L65991WB1993PLC060597

16th August, 2024

To,
The Secretary,
The Calcutta Stock Exchange Ltd.
7, Lyons Range,
Kolkata - 700 001
Scrip Code : 12057

To,
The Asst. General Manager – Listing
The National Stock Exchange of India
Ltd.
Plot No. C/1, Block-G,
Bandra Kuria Complex,Bandra (E)
Mumbai – 400 051
Scrip Code : BLUECHIP

To,
The Asst. General Manager,
Department of Corporate Services,
BSE Ltd.
25th Floor, PhirozJeejeeboyTowers,
Dalal Street,
Mumbai – 400 001
Scrip Code : 531936

Dear Sir/ Ma'am,

Sub : Outcome of Board Meeting.

Ref : Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

As informed you earlier due to some unavoidable circumstances, the meeting of the Board of Directors of the Company was held today i.e., Friday, the 16th day of August, 2024 instead of 13th August, 2024. The meeting commenced at 3:00 P.M. and Concluded at 10:00 P.M. In this meeting, the Board have amongst other matters considered, approved and taken on record the followings:

- a) Unaudited Standalone financial results for Quarter ended on 30th June, 2024, said unaudited financial results have also been subjected to 'Limited Review' by the Company's Statutory Auditors.
- b) Appointment of M/s. Dash& Associates, (FRN: 301980E), Chartered Accountants, Kolkata, as internal Auditor of the Company for the Financial Year 2024-2025.
- c) Appointment of Ankita Goenka & Associates., Practicing Company Secretaries, the Secretarial Auditor of the Company for the Financial Year 2024-2025.
- d) Appointment of M/s Agarwal Sangneria & Co., Chartered Accountants (FRN 317224E) as Statutory Auditors of the company for the term of five years.
- e) Appointment of Shri Tanmoy Ghosh (DIN: 03071928), as Non Executive Independent Director of the Company for a period of five (5) consecutive years.
- f) Approval of Notice of Annual General Meeting and convening of the AGM for the FY ended 31st March, 2024.
- g) Approval and Adoption of Director's Report for the year ended 31st March, 2024
- h) Approval and Adoption of Secretarial Audit Report for the year ended 31st March, 2024



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A copy of Statement of Unaudited Results along with Limited Review Report for the 1st quarter ended on 30th June, 2024, as required by Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is enclosed herewith for your record and reference.

The said results will be duly published in the newspaper as required by Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and will be uploaded on the website of the company : www.bluechipind.com

Kindly take the aforesaid information on record and oblige.

Thanking you,

Yours faithfully,
For Blue Chip India Ltd.


Arijant Jain
(Managing Director)
DIN : 00174557



BLUE CHIP INDIA LIMITED

10, PRINCEP STREET, 2ND FLOOR, KOLKATA - 700 072

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Brief profile of Appointment of :-

d)

Sr. No	Particulars	Particulars Provided
1	Constitution	Agarwal Sanganeria & Co. (Partnership Firm)
2	Date of Formation	20/09/1990
3	Registration Number With ICAI	317224E
4	Registration Date	20/09/1990
5	C & AG Emp. No.	CA0650
6	RBI EMP. No	072574
7	PAN No.	AADFA8676M
8	GST No.	KOLKATA:19AADFA8676M1ZR MUMBAI:27AADFA8676M1ZU
9	Total Stock Audit Experience	33 Year
13	Email Id	pawan@asac.co.in
14	Head Office Address	P-912, BLOCK A, 2ND FLOOR, LAKETOWN, KOLKATA, WEST BENGAL, INDIA-700 089
15	Contact Person	Pawan Kumar Agarwal
16	Contact Number	9830038817

A Chartered Accountant Firm is a professional service organisation that employs Chartered Accountants (CAs) to provide financial and accounting expertise to businesses and individuals.

These firm namely Agarwal Sanganeria & Co. (Partnership Firm) offer services such as auditing, tax consultancy, financial planning, and compliance reporting. They have also done the stock audit of various banks and concurrent Stock audit.

e) Non Executive & Independent Director, Shri Tanmoy Ghosh (DIN 03071928) :

1. Reason for change – Appointment
2. Date of Appointment – 16th August, 2024 - first term
3. Brief Profile - Shri Tanmoy Ghosh, aged 46 years, Son of Shankar Bilas Ghosh, is B.Com from University of Calcutta and have vast experience in financial matters. He is responsible for the finance function of the Company with a proven ability to constantly challenge and improve existing processes and systems. He has ability to communicate professionally with clients, colleagues and other stakeholders on detailed financial issues. He also holds Directorships in several other companies.
4. Disclosure of relationship between directors - NA





DEOKI BIJAY & CO.
Chartered Accountants

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4, Fairlie Place, Kolkata - 700 001
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Limited Review Report on unaudited standalone financial results of Blue Chip India Limited for the quarter ended 30th June, 2024, pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Review Report to
The Board of Directors
Blue Chip India Limited

1. We have reviewed the accompanying statement of unaudited financial results of Blue Chip India Limited for the quarter ended 30th June 2024 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("the Regulation") as amended, read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19th July 2019 ("the circular").
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Attention is drawn to Note no. 3 of the Financial Results. Valuation of Inventories of unquoted shares have been valued at cost instead of lower of cost or fair value and in absence of adequate information impact thereof on financial results is not ascertainable.
5. Attention is drawn to Note no. 5 of the Financial Results. NBFC Registration Certificate No.05.01991 of the company has been cancelled by RBI order dated 27.08.2019. No appeal has yet been filed against the order. In view of the management the order will neither impact the going concern status of the company nor its future operations. However if the company does not have a registration certificate from RBI, it cannot carry on NBFC activities and may be subjected to penal consequences.





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6. Attention is drawn to note 6 to financial results. Quoted Financial Investments includes certain shares which are not showing in the Depository Participant (DP) Holding statement as on 30th June 2024. As informed, the management is taking up necessary steps in respect of the matter with the DP.

Our conclusion is not modified in respect of this matter.

7. Based on our review conducted as above, except for the matter described in Para 4 and 5 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Regulation) as amended, read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19th July 2019 (the circular) including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Kolkata
Date: 16th day of August, 2024

For Deoki Bijay & Co.
Chartered Accountants
F.R.N. 313105E

(CA. Ramesh Kr. Chakraborty)
Partner
Memb. No.062081

UDIN - 24062081BKAQEE9915

BLUE CHIP INDIA LIMITED

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CIN NO : L65991WB1993PLC060597

Statement of unaudited Financial Results for the Quarter ended 30th June , 2024

(Rs in Lacs)

Sl. No.	Particulars	For the Quarter Ended		Year Ended	
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		Unaudited	Audited	Unaudited	Audited
1	Revenue from operations	-	0.20	-	0.47
2	Other income	6.00	3.60	0.00	0.90
3	Total Income (1+2)	6.00	3.80	0.00	10.37
4	Expenditure				
	a) Employee Benefit Expenses	2.13	2.71	2.25	9.90
	b) Depreciation and amortisation expenses	-	-	-	-
	c) Other Expenses	8.28	1.33	9.66	12.64
	Total Expenditure (a to c)	10.41	4.04	11.89	22.54
	Profit/(Loss) Before Exceptional items and Taxes	(4.41)	(0.24)	(11.89)	(12.17)
	Exceptional Items	-	-	(281.54)	(281.54)
4	Profit/(Loss) Before Tax (3 - 4)	(4.41)	(0.24)	(293.42)	(293.70)
5	Tax expense	-	-	-	-
	a) Current Tax	-	-	-	-
	b) Deferred Tax	-	-	-	-
7	Net Profit / (Loss) after Tax (5 - 6)	(4.41)	(0.24)	(293.42)	(293.70)
8	Other Comprehensive Income/(Loss)				
	Items that will not be re-classified subsequently to the statement of profit and loss (net of tax)	25.66	(0.49)	6.08	17.42
	Items that will be re-classified subsequently to the statement of profit and loss (net of tax)	-	-	-	-
9	Total Comprehensive Income/ (Loss) (7+8)	21.25	(0.73)	(287.34)	(276.28)
10	Paid up Equity Share Capital (Face Value Rs. 1 Each)	1,106.09	1,106.09	1,106.09	1,106.09
11	Earnings per Share (not annualised)				
	Basic	(0.01)	(0.00)	(0.53)	(0.53)
	Diluted	(0.01)	(0.00)	(0.53)	(0.53)

Notes:

- The above Audited financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at their respective meeting held on 16th August, 2024 and Subjected to Limited Review by the Statutory Auditors of the Company.
- This Statement has been prepared in accordance with the recognition and measurement principles laid down in Ind AS notified under the Companies (Indian Accounting Standards) Rules 2015, as amended (Ind AS) prescribed under section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable.
- Valuation of inventories of unquoted equity shares has been done at cost as the Fair Value of the unquoted equity shares are not available.
- The business of the Company falls within a single primary segment VIZ 'Financial Services' and hence, the disclosure requirement of "Ind AS 108" - "Operating Segments" is not applicable.
- NBFC Registration Certificate No.05/91991 of the company has been cancelled by RBI order no. DNBS/RO KOL NO 367/03.03.008/2019-20 dated 27.08.2019. The Management of Company is going to file an appeal against the order. In view of the management the order will neither impact the going concern status of the company nor its future operation.
- The Quoted Financial Investments includes certain shares which are not shown in DP Holding statement as on 30th June, 2024. The management is trying to take up the matter with the DP.
- Figures pertaining to the previous year (FY-23) have been restated/rearranged wherever considered necessary to make them comparable with the current year period.



Place: Kolkata
Date: 16-08-2024

For and behalf of the Board of Directors
BLUE CHIP INDIA LIMITED

Arhant Jain

ARHANT JAIN
Managing Director
DIN NO.00174557