

DECCAN GOLD MINES LIMITED

(CIN: L51900MH1984PLC034662)

Corporate Office & Correspondence Address

No.77, 16th Cross, Sector-IV, HSR Layout, Bengaluru-560 102. Tel .: +91 80 47762900 Fax: +91 80 47762901 Email: info@deccangoldmines.com Website: www.deccangoldmines.com

February 19, 2025

Corporate Relationship Department Bombay Stock Exchange Limited P.J. Towers, Dalal Street, Mumbai.

(BSE Scrip Code: 512068)

Dear Sir

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 – Update on Public Hearing held with regard to Jonnagiri Gold Project of Geomysore Services (India) Private Limited ("Geomysore" - Associate Company)

- 1. We write to present an Update on the public consultation process that was held on February 18, 2025 at Jonnagiri, Andhra Pradesh with regard to the Jonnagiri Gold Project of Geomysore. Shareholders may refer to our earlier Update made on January 21, 2025 in this regard.
- 2. This process was conducted by the Andhra Pradesh Pollution Control Board as part of the environmental clearance process for the plant component of the Jonnagiri Gold Project.
- 3. The proceedings were presided over by the RDO of Pathikonda, Government of Andhra Pradesh and attended by the senior management of Geomysore including Dr Hanuma Prasad Modali, its Managing Director (also the Managing Director of the Company). Local stakeholders in and around the villages surrounding Jonnagiri were present in large numbers. Also present were representatives of the local media channels and newspapers.
- 4. Thereafter, local stakeholders and public representatives were invited to express their opinion.
- 5. It was gratifying to note that most of them expressed their keen support for the Project and were happy to note that the Project is coming to fruition soon. Whilst on the subject, they also made certain suggestions which can be summarised as under:
 - (a) Priority in employment opportunities at the Jonnagiri Gold Project for the local population.
 - (b) Taking care of the health, safety and security of the employees at the Project.



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- (c) Handling of toxic waste and other substances released during the gold mining and processing operations in an eco-friendly manner.
- (d) Planting of trees and conservation of underground water resources.
- (e) Undertaking of CSR activities for the benefit of the local population particularly in the areas of education, provision of drinking water and health care.
- 6. Post this, Dr Hanuma Prasad Modali was invited to present his comments. At the outset, he thanked the local stakeholders for their support and constructive suggestions. Thereafter, he explained in detail the CSR activities that the Company has already undertaken over the last 10 years at Jonnagiri and surrounding areas. Allaying their concerns, he stated that the Company remains committed to providing employment opportunities to the local population. Further, the Company would continue with its socio-economic initiatives and contribute to the economic development of the region.
- 7. Going forward, Dr Hanuma Prasad Modali stated that it is proposed to set up Skill Development Centres for the local population and special attention will be paid to their education and health care needs. He concluded by stating that the Company's objective is to develop the Jonnagiri Gold Project as a 'model mine' and transform the villages as ideal and self-sustaining villages.
- 8. Post the conclusion of the public consultation process, Dr Hanuma Prasad Modali stated "we are extremely thankful to all the stakeholders for their participation in large numbers and for their support to the Jonnagiri Gold Project. We also thank all the concerned Government officials and the security personnel for facilitating the public consultation process.

The completion of the process is a significant milestone in our journey and paves the way for commencement of gold production by the first ever private sector gold mine in India. We hope to receive the environmental clearance for the plant component soon and will update our stakeholders of further developments on this regard."

We request the BSE to take the above Update on record and oblige.

Yours truly

Subramaniam S
Company Secretary & Compliance Officer
Membership No. A 12110
Encl.: A few clippings taken on the occasion



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Dr Hanuma Prasad Modali addressing the gathering



A section of the gathering