

Date: 14th November, 2024.

To,
The Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited

P. J. Tower, Dalal Street,
Mumbai – 400 001.

Dear Sir,

Subject: Outcome of Board Meeting held to consider and approve unaudited Financial Results for the half year ended 30th September, 2024.

Ref: Regulation 30 and 33 of SEBI (LODR) Regulations, 2015

BSE Scrip ID: 54335205 ISIN No. INE0DTJ01015.

With reference to above captioned subject matter and pursuant to Reg. 30, read with Reg.33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, we would like to inform you that the Board of Directors of the Company in their meeting held on **Thursday the 14th November, 2024** which started at **9.25 p.m.** and concluded at **9.50 p.m.** at the registered office of the Company, transacted the following businesses:

- The Unaudited Financial Results along with the Statement of Assets and Liabilities and the Cash Flow Statement for the half year ended on 30th September, 2024 as recommended by Audit Committee.

You are kindly requested to take note of the above and arrange to bring to the notice of all the concerned.

Thanking You,

Yours Sincerely,

For PlatinumOne Business Services Limited

AMEY
NARENDRA
SAXENA

Digitally signed by AMEY NARENDRA
SAXENA
DN: c=IN, o=Personal, postalCode=400051,
st=Maharashtra,
serialNumber=22EC6EA6242F86F8F981C
8311CD3472A2F99143F7C28D58C7E4CAFF
C1789591, cn=AMEY NARENDRA SAXENA
Date: 2024.11.14 21:52:20 +0530'

Amey Saxena

Managing Director

DIN: 02194001

PlatinumOne Business Services Limited

Regd. Off.: Unit No. A1 & B1, 1st Floor, B-Wing, Ashar IT Park, 16Z Road, Wagle Estate, Thane (W), Maharashtra – 400 604. Corp Off. : Unit No. 3, 3rd floor, B-wing, Ashar IT Park, Road No. 16Z, Wagle Estate, Thane (W), Maharashtra - 400 604.

CIN No.: L67190MH2008PLC185240

www.platinumone.in

Independent Auditor's Review Report on the Half Yearly Unaudited Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review report to
The Board of Directors
Platinumone Business Service Limited

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results ('the Statement') of Platinumone Business Service Limited ('the Company') for the period from April 01, 2024 to September 30, 2024 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation').
2. This Statement, which is the responsibility of the Company's Management and approved by Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 ('AS' 25) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is



substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standards ('AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bilimoria Mehta & Co.

Chartered Accountants

Firm Registration No: 101490W



CA Prakash Mehta

Partner

M. No. 030382

UDIN: 24030382BKFJHI5753

Mumbai, 14/11/2024

PLATINUMONE BUSINESS SERVICES LIMITED

CIN : L67190MH2008PLC185240

Reg. Office : Ashar IT Park, 1st Floor, B wing, Road No. 16 Z, Wagle Estate ,Thane (West), Maharashtra - 400604

STATEMENT OF UNAUDITED STANDLONE ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER 2024 (Rs in Lakhs)

PARTICULARS	Unaudited	Audited
	AS AT 30.09.2024	AS AT 31.03.2024
A. EQUITY & LIABILITIES		
1. Shareholder's Funds		
(a) Share Capital	158.24	158.24
(b) Reserves and Surplus	1,481.11	1,340.13
	1,639.35	1,498.37
2. Share Application Money Pending Allotment		
3. Non Current Liabilities		
(a) Long-term borrowings	26.04	-
(b) Long-term Provisions	63.69	51.91
	89.73	51.91
4. Current Liabilities		
(a) Short-term borrowings	6.41	-
(b) Trade payables		
- Total Outstanding dues of micro enterprises and Small enterprises	4.84	12.91
- Total Outstanding dues of creditors other than micro enterprises and small enterprises	41.04	24.13
(c) Other current liabilities	228.09	212.65
(d) Short Term Provision	5.27	14.44
	285.66	264.12
TOTAL	2,014.74	1,814.40
B. ASSETS		
1. Non-Current Assets		
(a) Property, plant & Equipment and Intangible Assets		
(i) Property Plant & Equipment (refer note 3)	89.65	69.51
(ii) Intangible Assets	0.26	0.41
(iii) Capital Work in Progress	211.05	-
(iv) Intangible Assets under Progress	-	-
(b) Non-Current Investment (refer note 3)	375.28	378.77
(c) Deferred Tax Asset (Net)	12.04	10.21
(d) long-term loans and advances	228.46	201.15
(e) Other Non-Current Assets	155.41	86.07
	1,072.16	746.11
2. Current Assets		
(a) Trade receivables	842.80	617.79
(b) Cash and cash equivalents	82.82	432.95
(c) Short-term loans and advances	16.49	17.56
(d) Other Current Assets	0.47	-
	942.58	1,068.28
TOTAL	2,014.74	1,814.40

For PLATINUMONE BUSINESS SERVICES LTD



AMEY SAXENA
Managing Director
DIN : 02194001
Date : 14th November 2024
Place : Thane



PlatinumOne Business Services Limited

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PLATINUMONE BUSINESS SERVICES LIMITED

CIN : L67190MH2008PLC185240

Reg. Office : Ashar IT Park, 1st Floor, B wing, Road No. 16 Z, Wagle Estate ,Thane Maharashtra - 400604

STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPT, 2024

(₹ in lakhs except EPS)

Particulars	Half Year Ended			Year Ended
	Unaudited	Unaudited	Unaudited	Audited
	30.09.2024	31.03.2024	30.09.2023	31.03.2024
1. Income				
(a) Revenue from Operations	1,555.69	1,358.09	1,291.75	2,649.84
(b) Other Income	23.51	24.79	10.22	35.01
Total Income	1,579.20	1,382.87	1,301.97	2,684.85
2. Expenses				
a) Employees benefit expenses	916.15	818.50	769.24	1,587.74
b) Depreciation and amortisation expenses	26.75	42.18	29.76	71.94
c) Other expenses	434.70	438.82	389.50	828.33
Total expenses	1,377.60	1,299.50	1,188.50	2,488.01
3. Profit/(Loss) from ordinary activities before finance costs and Exceptional Item (1 - 2)	201.60	83.36	113.47	196.83
4. Finance costs	2.84	0.34	0.08	0.42
5. Profit/(Loss) from ordinary activities after finance costs but before Exceptional items (3-4)	198.77	83.02	113.39	196.41
6. Exceptional items	-	-	-	-
7. Profit/(Loss) from Ordinary activities before tax (5+6)	198.77	83.02	113.39	196.41
8. Tax expenses				
- Current Tax	59.63	30.00	29.00	59.00
- Deferred Tax	-1.84	-9.36	-0.31	-9.67
9. Net Profit/(Loss) from ordinary activities after tax (7-8)	140.97	62.38	84.70	147.08
10. Outstanding No. of equity share capital (face value ₹ 10/- per share)	15,82,400	15,82,400	15,82,400	15,82,400
11. (i) Earning Per Share (before extraordinary items) (Face Value of ₹ 10/- each.) (Not annualised)				
(a) Basic	8.91	3.94	5.35	9.29
(b) Diluted	8.91	3.94	5.35	9.29
(ii) Earning Per Share (after extraordinary items) (Face Value of ₹ 10/- each.) (Not annualised)				
(a) Basic	8.91	3.94	5.35	9.29
(b) Diluted	8.91	3.94	5.35	9.29
CASH EPS	10.48	6.02	7.21	13.23

Notes:

1. The above Financial Results for the half year ended 30th Sept, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 14th Nov 2024, as required under Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. The Statutory Auditors have expressed an unmodified opinion thereon.

2. These results have been prepared in accordance with the recognition and measurement principles laid down in AS-25 "Interim financial reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India.

3. The Company is engaged in the business of providing Business Process Management, Business Process Management Services (BPMS) and in the Management's opinion, this is the only segment and hence there are no separate reportable segment as per AS 17 on "Segment Reporting".

4. Figures for the previous period are regrouped/reclassified wherever necessary, to make them comparable.

5. The above results of the Company are available on the Company's website www.platinumone.in and also on www.bseindia.com.

For PLATINUMONE BUSINESS SERVICES LTD

AMEY SAXENA
Managing Director
DIN : 02194001
Date : 14th November 2024
Place : Thane



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Platinumone Business Services Limited
(Formerly Platinumone Business Services Pvt. Ltd.)
STATEMENT OF CASH FLOW THE HALF YEAR ENDED 30th Sept,2024

(Rs in Lakhs)

PARTICULARS		30th Sept' 2024		31st March' 2024
PARTICULARS				
A: CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit/(Loss) before tax and extraordinary items		198.77		196.41
<u>Adjusted For:</u>				
Depreciation and Amortisation Expense	26.75		71.94	
Sundry Balances Write off	-		0.90	
Interest Received on FD	(4.19)		(4.28)	
Bad Debts	-		7.72	
Finance costs	2.84		0.42	
		25.40		76.70
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGE		224.16		273.12
<u>Adjusted For:</u>				
Increase/Decrease in other assets	(69.81)		(10.70)	
Increase/Decrease in Trade Payable	8.85		(69.45)	
Increase/ Decrease in other liabilities	15.44		16.03	
Increase/decrease in Long term provision	11.78		17.09	
Increase/decrease in advances given	1.06		(5.20)	
Increase/decrease in Short term provision	(9.17)		(0.20)	
Increase/Decrease in Trade Receivable	(225.01)	(266.85)	42.27	(10.16)
Cash generated from Operations		(42.69)		262.96
Taxes Paid		86.95		96.78
NET CASH FROM OPERATING ACTIVITY		(129.63)		166.18
B. CASH FLOW FROM INVESTING ACTIVITY				
Expenses on New Office Setup - Capital WIP	(211.05)			
Interest Received on FD	4.19		4.28	
Purchase of Fixed Assets	(43.32)		(60.25)	
NET CASH FLOW FROM INVESTING ACTIVITY		(250.11)		(55.98)
C. CASH FLOW FROM FINANCING ACTIVITY				
Movement in Long Term Borrowing/short term Loan	32.46		(3.75)	
Interest Paid	(2.84)		(0.42)	
Dividend	-		(47.47)	
NET CASH FLOW FROM FINANCING ACTIVITY		29.62		(51.64)
NET INCREASE/(DECREASE) OF CASH & CASH EQUIVALENTS		(350.13)		58.56
Cash and Cash Equivalents as at commencement of the year		432.95		374.38
Cash and Cash Equivalents at the end of the year		82.82		432.95

For PLATINUMONE BUSINESS SERVICES LTD



AMEY SAXENA
Managing Director
DIN : 02194001
Date : 14th November 2024
Place : Thane



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