

Date: 09.11.2024

To
The General Manager,
Listing Department,
BSE Limited,
1st Floor, New Trading Wing,
Rotunda Building, P.J. Towers,
Dalal Street Fort,
Mumbai-400001

Dear Sir/Ma'am,

Sub: Financial Results for the quarter and half yearly ended September 30, 2024 – Regulation 33(3)(a) of SEBI (LODR) Regulations, 2015

Ref: Company Scrip Code: 530369

With reference to the subject cited, it is hereby informed that the Board of Directors of the Company at their meeting held on Saturday, November 09, 2024 at 11.30 A.M and concluded at 2:15 P.M. interalia, considered and approved the unaudited Financial Results for the quarter and half year ended 30th September, 2024.

Copy of Unaudited Financial Results for the quarter and half year ended 30th September, 2024; CFO/CEO Declaration along with copy of Limited Review Report is enclosed herewith.

Kindly take the same on record and acknowledge the receipt of the same.

Yours faithfully,
for **VAMSHI RUBBER LIMITED**



Akash Bhagadia
Company Secretary & Compliance Officer
Membership No. 50559

Encl: As above

Date: 09.11.2024

To
The General Manager,
Listing Department,
BSE LIMITED
Dept. of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Dear Sirs/Madam,

Subject: Declaration pursuant to Regulation 33 (2) (a) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: Company Scrip Code: 530369

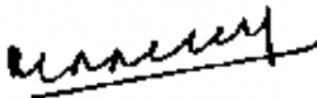
DECLARATION

I, Ramesh reddy Mereddy, Wholetime Director and Chief Financial Officer of Vamshi Rubber Limited (CIN: L25100TG1993PLC016634) having its Registered office at 'VAMSHI HOUSE', Plot No. 41, Jayabheri Enclave, Gachibowli, Hyderabad, Hyderabad, Telangana, India, 500032 hereby declare that, the Statutory Auditors of the Company, M/s. Samudrala K & Co. LLP, Chartered Accountants (FRN: S200142), have issued a Limited Review Report with an unmodified opinion on the unaudited Financial Results for the Quarter and Half yearly ended 30th September, 2024.

This Declaration is given in compliance to Regulation 33(2)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulation, 2016 vide notification No. SEBI/LADNRO/ GN/2016-17/001 dated May 25, 2016 and Circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take this declaration on your records.

for Vamshi Rubber Limited

A handwritten signature in black ink, appearing to read "Ramesh Reddy Mereddy", written over a horizontal line.

RAMESH REDDY MEREDDY
Whole-Time Director & Chief Financial Officer
DIN: 00025101

Date: 09th November, 2024

To
The Board of Directors
Vamshi Rubber Limited
'VAMSHI HOUSE', Plot No. 41,
Jayabheri Enclave, Gachibowli,
Hyderabad – 500032,
Telangana, India

Dear All,

Sub: Certificate under 33(2) (a) of SEBI (LODR), 2015

This is to certify that the financial results of the Company for the quarter and half year ended 30th September, 2024, as placed before the Board, does not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

Thanking you,

for Vamshi Rubber Limited

A handwritten signature in black ink, appearing to be 'Surendra Reddy Rachervu'.

Surendra Reddy Rachervu
Managing Director & Chief Executive Officer
PAN: ACKPR4024M

Date: 09th November, 2024

To
The Board of Directors
Vamshi Rubber Limited
'VAMSHI HOUSE', Plot No. 41,
Jayabheri Enclave, Gachibowli,
Hyderabad – 500032,
Telangana, India

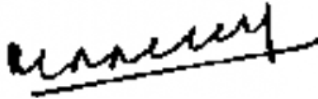
Dear All,

Sub: Certificate under 33(2) (a) of SEBI (LODR), 2015

This is to certify that the financial results of the Company for the quarter and half yearly ended 30th September, 2024, as placed before the Board, does not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

Thanking you,

for Vamshi Rubber Limited

A handwritten signature in black ink, appearing to read "Ramesh Reddy Mereddy", written over a horizontal line.

RAMESH REDDY MEREDDY
Whole-Time Director & Chief Financial Officer
DIN: 00025101

'Vamshi House', Plot No.41, Jayabheri Enclave, Gachibowli, Hyderabad - 500 032, Ph: +91-40-29802533/34

E-Mail : info@vamshirubber.org, Website : www.vamshirubber.org

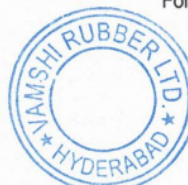
STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2024

PARTICULARS	Three Months Ended					Six Months Ended	(Rs. In Lakhs)
	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31-03-2024	
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)	
	(Ind AS)	(Ind AS)	(Ind AS)	(Ind AS)	(Ind AS)	(Ind AS)	
1 Income from operations							
(a) Net Sales / Income from operations	2,229.29	2,325.56	1,759.70	4,554.85	3,688.65	7,742.08	
(b) Other Income	7.16	6.48	7.91	13.63	16.83	39.37	
Total Income from operations (net)	2,236.45	2,332.04	1,767.62	4,568.49	3,705.48	7,781.45	
2 Expenses							
(a) Cost of materials consumed	1,532.98	1,625.56	1,244.74	3,158.54	2,577.56	5,305.83	
(b) Purchases of stock-in-trade	15.46	13.51	7.99	28.97	13.64	33.47	
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(22.03)	(23.18)	(64.78)	(45.21)	(59.61)	(36.84)	
(d) Employee benefits expense	295.57	289.72	256.26	585.29	514.62	1,085.41	
(f) Depreciation and amortisation expense	25.23	26.18	25.44	51.41	50.54	94.99	
(e) Finance costs	43.42	44.50	47.78	87.92	97.01	187.90	
(g) Other Operating Expenses	317.56	333.23	227.50	650.79	471.36	1,028.33	
Total Expenses	2,208.21	2,309.52	1,744.93	4,517.72	3,665.11	7,699.07	
3 Profit / (Loss) before exceptional and extraordinary items and tax (1-2)	28.24	22.52	22.69	50.76	40.37	82.38	
4 Exceptional Items	3.42	-	-	3.42	-	0.05	
5 Profit / (Loss) before extraordinary items and tax (3+4)	24.83	22.52	22.69	47.35	40.37	82.32	
6 Extraordinary Items	-	-	-	-	-	-	
7 Profit / (Loss) before tax (5+6)	24.83	22.52	22.69	47.35	40.37	82.32	
8 Tax expense	-	-	-	-	-	-	
- Current Tax	3.87	3.51	3.54	7.39	6.29	16.56	
- Previous Year Taxes	-	-	-	-	-	2.95	
- Deferred Tax	1.85	3.23	6.58	5.08	9.73	1.73	
9 Net Profit / (Loss) for the period (7+8)	19.10	15.77	12.57	34.88	24.35	61.08	
10 Other Comprehensive Income	-	-	-	-	-	(17.58)	
11 Total Comprehensive Income for the period	19.10	15.77	12.57	34.88	24.35	78.66	
12 Paid up Equity Share Capital (Rs. 10/- each)	420.68	420.68	420.68	420.68	420.68	420.68	
13 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	983.13	964.03	894.19	983.13	894.19	948.25	
14 Earning Per Share (Face value of Rs.10/- each)							
(a) Basic (in Rs.)	0.45	0.37	0.30	0.83	0.58	1.87	
(b) Diluted (in Rs.)	0.45	0.37	0.30	0.83	0.58	1.87	

Notes

- The above Audited Financial Results were Reviewed by the Audit Committee and Approved by the Board of Directors at their meeting held on 09.11.2024 and the same has been carried out by the statutory auditors of the Company.
- The Company operates in a single segment: manufacture and sale of tyre retreading materials.
- This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

For and on behalf of Board of Directors
for VAMSHI RUBBER LIMITED

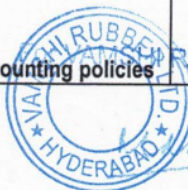


(Signature)
(M.RAMESH REDDY)
Chairman & CFO
DIN:00025101

BALANCE SHEET AS AT 30th SEPTEMBER, 2024

(All amounts are in Indian rupees, except otherwise stated)

Particulars	Notes	As at Sept 30, 2024	As at Mar 31, 2024
ASSETS			
Non-current assets			
Property, Plant and Equipment	3	13,41,05,033	13,50,04,964
Capital Work-in-Progress	3-A	-	-
Other Intangible Assets	4	5,10,392	5,91,228
Financial Assets			
(a) Investments	5	40,00,000	40,00,000
Deferred Tax Asset (Net)	7	42,69,888	40,84,812
Total Non - Current Assets		14,28,85,312	14,36,81,004
Current Assets			
Inventories	8	12,78,19,984	11,11,40,427
Financial Assets			
(a) Trade Receivables	6	15,56,93,556	17,00,19,493
(b) Cash and Cash Equivalents	9A	19,702	1,70,881
(c) Bank Balances other than (b) above	9B	85,60,341	49,57,303
(d) Other Financial Assets	10	8,13,985	10,64,682
Current Tax Assets	7	24,31,864	26,59,365
Other Current Assets	11	1,50,72,761	1,71,55,367
Total Current Assets		31,04,12,193	30,71,67,518
Total Assets		45,32,97,506	45,08,48,521
EQUITY AND LIABILITIES			
Equity			
Equity Share Capital	12	4,20,68,000	4,20,68,000
Other Equity	13	9,83,12,822	9,48,25,306
Equity attributable to owners of the Company		14,03,80,822	13,68,93,306
Total Equity		14,03,80,822	13,68,93,306
Non-Current Liabilities			
Financial Liabilities			
(a) Borrowings	14	1,24,13,372	1,77,73,555
(b) Other Financial Liabilities	15	-	-
Employee Benefit Obligations	16	1,58,29,417	1,76,33,669
Total Non-Current Liabilities		2,82,42,789	3,54,07,224
Current Liabilities			
Financial Liabilities			
(a) Borrowings	17	16,34,87,573	16,70,57,574
(b) Trade Payables			
Outstanding dues-micro and small enterprises	18	-	5,58,560
Outstanding dues- other than micro and small enterprises	18	8,67,55,811	7,68,30,045
(c) Other Financial Liabilities	15	3,24,19,389	3,08,22,529
Employee Benefit Obligations	16	16,23,743	16,23,743
Current Tax Liabilities	7	3,87,379	16,55,540
Total Current Liabilities		28,46,73,895	27,85,47,991
Total Liabilities		31,29,16,684	31,39,55,215
Total Equity and Liabilities		45,32,97,506	45,08,48,521
Corporate information and significant accounting policies 1 & 2			



Director

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2024

(All amounts are in Indian rupees, except otherwise stated)

	Particulars	Half Year ended	Year ended
		30 Sept 2024	31 March 2024
		(Rs.)	(Rs.)
A.	Cash flow from operating activities		
	Profit before tax	47.35	82.32
	Adjustments for:		
	Depreciation and amortisation expense	48.08	94.99
	Loss/(Gain) on disposal of property, plant and equipment (net)	3.42	0.05
	Operating profit before working capital changes	98.85	177.36
	Adjustments for changes in working capital:		
	Adjustments for operating assets:		
	Decrease/(Increase) in trade receivables	132.20	(43.95)
	Decrease/(Increase) in inventories	(166.80)	(23.73)
	Decrease/(Increase) in loans	(18.04)	(2.07)
	Decrease/(Increase) in other financial assets	2.51	(0.92)
	Decrease/(Increase) in current assets	2.28	(8.73)
	Decrease/(Increase) in other assets	20.83	(42.36)
	Adjustments for operating liabilities		
	(Decrease)/Increase in trade payables	53.23	192.15
	(Decrease)/Increase in other liabilities	(18.04)	2.37
	(Decrease)/Increase in financial liabilities	15.97	44.62
	(Decrease)/Increase in provisions	-	23.76
	Cash generated from operating activities	122.99	318.50
	Income taxes paid (Net)	12.12	(9.87)
	Net cash flow from operating activities	135.11	308.63
B.	Cash flow from investing activities		
	Purchase of Property plant and equipments	(12.00)	(101.95)
	Proceeds from sale of Property plant and equipments	1.25	31.30
	Capital Work in Progress	-	2.44
	Bank balance not considered as Cash and cash equivalents	(36.03)	(26.59)
	Net cash (used in) investing activities	(46.78)	(94.80)
C.	Cash flow from financing activities		
	Other Financial Liabilities	-	(42.87)
	Borrowings	(89.30)	(171.60)
	Net cash (used in) financing activities	(89.30)	(214.47)
	Net increase in cash and cash equivalents (A+B+C)	(0.97)	(0.64)
	Cash and cash equivalents at the beginning of the year	1.70	2.34
	Cash and cash equivalents at the end of the year	0.73	1.70

VAMSHI RUBBER LTD.
HYDERABAD

[Signature]
Director



Independent Auditor's Review Report on the Quarterly unaudited financial results of Vamshi Rubber Limited for the quarter ended 30 September 2024 pursuant to the regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

To,
The Board of Directors of Vamshi Rubber Limited

We have reviewed the accompanying statement of unaudited financial results of M/s.VAMSHI RUBBER LIMITED (the "Company") for the quarter ended 30.09.2024 (the "statement") attached herewith being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the companies act 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the independent auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

M/S. SAMUDRALA K & CO. LLP
Chartered Accountants
FRN: S200142



Karunasree

Place: Hyderabad

Date: 9-11-2024

CA. KARUNASREE SAMUDRALA
PARTNER
MEMBERSHIP NO: 220150

UDIN: 24220150BKCQKZ2522