

"Asia's Pioneering Hospitality Chain of Environmentally Sensitive 5 Star Hotels ど Resorts"

November 7, 2024

To, Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001.

<u>Code: 526668</u> ISIN: INE967C01018

To, Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra –Kurla Complex, Bandra (E), Mumbai – 400 051

Symbol: KAMATHOTEL

Dear Sir / Madam,

Sub.: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref.: Opening of IRA by Orchid, Noida

We are pleased to inform you about the opening of IRA by Orchid, Noida featuring 34 Rooms (in the category of Deluxe, Executive and Premium) having 3 Banquet halls and 2 Restaurants (Makeba and Mostly Grills Rooftop) in the first phase out of the planned 68 Rooms.

This managed Hotel is the 2nd (Second) property of the Group in Uttar Pradesh.

Please find enclosed the details regarding the same.

Kindly take the above on record.

Thanking you.

For Kamat Hotels (India) Limited

Nikhil Singh Company Secretary & Compliance Officer

Encl. a/a.

REGD OFF.: 70-C, Nehru Road, Vile Parle (East), Mumbai - 400 099, India. Tel.:022 2616 4000, Fax :022 2616 4203 Email-Id : cs@khil.com | Website: www.khil.com | CIN: L55101MH1986PLC039307













PRESS RELEASE

Kamat Hotels (India) Limited announces the grand opening of IRA by Orchid, located in Noida, Uttar Pradesh

Mumbai, India | November 7, 2024

Kamat Hotels (India) Ltd (KHIL), a pioneer in Indian Hospitality Services, has opened a new hotel, The IRA by Orchid, in Noida, Uttar Pradesh.

IRA by Orchid, Noida provides a memorable escape that combines world-class hospitality, stunning accommodations, at a prime location. It is bound to be one of the best hotels in Noida due to its excellent location in the heart of the city, providing easy access to the city's top attractions, shopping destinations, and corporate hubs, such as the ISKCON Temple, Jagannath Temple, Okhla Bird Sanctuary, and shopping destinations like DLF Mall. It is conveniently located near Anand Vihar, Sahibabad and Ghaziabad Railway stations and offers easy accessibility to the upcoming Noida International Airport, also known as Jewar Airport, which will be Asia's largest, and the world's fourth-largest airport, near Jewar in Gautam Buddha Nagar district, Uttar Pradesh, India, serving the National Capital Region.

The property spans a built-up area of 30,000 sq. ft., featuring 34 rooms, 3 banquet halls, and 2 restaurants. The 3 large and luxurious banquet halls, having a total area of over 3000 sq. ft., offer excellent facilities making it a great destination for corporate events, celebrations and weddings. The hotel offers a total of 34 rooms in the category of Deluxe, Executive and Premium Rooms in the first phase, out of the planned 68 rooms. Additionally, guests can enjoy delicious food and beverages services at the property's 2 restaurants, Makeba and Mostly Grills Rooftop, with a total capacity of over 120 pax.

Commenting on this key development, Dr. Vithal Venketesh Kamat, Executive Chairman and Managing Director of Kamat Hotels (India) Ltd. said, "We are delighted to announce the grand opening of our sixth hotel under the IRA by Orchid brand in Noida, Uttar Pradesh. This marks our second opening in the state of Uttar Pradesh, and as we enter an exciting phase of expansion, we're committed to further growing our brand and expanding our presence with additional hotels in the near future."

Additionally, Vishal Vithal Kamat, Executive Director of Kamat Group, remarked, "The inauguration of this hotel places us firmly on track with our expansion goals. With favorable industry conditions, we are enthusiastic about future growth opportunities and expect a significant surge in corporate events and wedding celebrations that our hotels can host. We are excited about the opportunities ahead, as we innovate, grow, and expand our presence in key markets to meet the evolving needs of travellers."







By ORCHID Hotels





Property Images:



To know more about the property, please click here.

About Kamat Hotels (India) Limited

Kamat Hotels (India) Limited, the flagship company of Kamat Group was incorporated with the main objective of setting up and running of hotels across India. The Company is focussed towards positioning its hotels to the business segment in the mid to up-market category. KHIL was founded by Dr. Vithal Venketesh Kamat, a pioneer in environment friendly hotels. KHIL's globally recognized brand, The Orchid, an Ecotel Hotel was Asia's first chainof a 5-star, environment-sensitive hotel. The Hotels & Resorts are situated in prime locations in various cities like Mumbai, Pune, Nashik, Jamnagar, Bhubaneshwar, Konark, Puri, Shimla, Manali, Goa, Ayodhya and Noida etc. having 1,692 operational keys.

Disclaimer:

This press release which has been prepared by Kamat Hotels (India) Limited (the "Company') is solely for information purposes and do not constitute any offer, recommendation, or invitation to purchase or subscribe forany securities and shall not form the basis or be relied on in connection with any contract or binding commitment whatsoever. No offering of securities of the Company will be made except by means of a statutory offering document containing detailed information about the Company. This press release has been prepared by the Company based on information and data which the Company considers reliable, but the Company makes no representation or warranty, express or implied, whatsoever, and no reliance shall be placed on the truth, accuracy, completeness, fairness, and reasonableness of the contents of this press release is expressly excluded. Certain matters discussed in this press release may contain statements regarding the Company's market opportunity and business prospects that are individually and collectively forward-looking statements. Such forward-looking statements are not guarantees of future performance and are subject to













Kamat Hotels (India) Limited

known and unknown risks, uncertainties and assumptions that are difficult to predict. These risks and uncertainties include, but are not limited to, the performance of the Indian economy and of the economies of various international markets, the performance of the industry in India and world-wide, competition, the Company's ability to successfully implement its strategy, the Company's future levels of growth and expansion, technological implementation, changes and advancements, changes in revenue, income or cashflows, the Company's market preferences and its exposure to market risks, as well as other risks. The Company's actual results, levels of activity, performance or achievements could differ materially and adversely from results expressed in or implied by this press release. The Company assumes no obligation to update any forward-looking information contained in this press release. Any forward-looking statements and projections made by third parties included in this press release are not adopted by the Company and the Company is not responsible for such third-party statements and projections.

For further details, please feel free to contact: **Mr. Anuj Sonpal Valorem Advisors** Tel: +91-22-4903-9500 E: : <u>kamat@valoremadvisors.com</u>







