



Ports and
Logistics

Ref No: APSEZL/SECT/2024-25/122

February 7, 2025

BSE Limited

Floor 25, P J Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 532921

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051
Scrip Code: ADANIPORTS

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Dear Sir/Madam,

The Company has received an order from the Additional Commissioner, Central Goods & Service Tax, Ahmedabad, South Commissionerate levying penalty of Rs. 24,57,31,000/- passed under section 74 of CGST Act, 2017 read with corresponding section of the Gujarat GST Act, 2017 and section 20 of IGST Act, 2017. The Company is taking appropriate steps to appeal against the order imposing the penalty before the appropriate authority.

The details as required under clause 20 of Para A of Part A of Schedule III of SEBI Listing Regulations is enclosed as Annexure I.

You are requested to take the same on your record.

Thanking you,

Yours faithfully,

For **Adani Ports and Special Economic Zone Limited**

Kamlesh Bhagia
Company Secretary

Encl.: as above

Adani Ports and Special Economic Zone Ltd
Adani Corporate House, Shantigram,
Nr. Vaishno Devi Circle, S. G. Highway,
Khodiyar, Ahmedabad - 382421
Gujarat, India
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Annexure I

Name(s) of the Authority	Additional Commissioner, Central Goods & Service Tax, Ahmedabad South Commissionerate.
Nature and details of the action(s) taken, initiated or order(s) passed	Order passed under section 74 of CGST Act, 2017 read with corresponding section of the Gujarat GST Act, 2017 and section 20 of IGST Act, 2017, levying penalty of Rs. 24,57,31,000/-.
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	February 6, 2025
Details of the violation(s) / contravention(s) committed or alleged to be committed	Alleged non-payment of GST on Corporate Guarantee provided by the company to the lenders (Bank) who provided loan/ financial facility to company's subsidiaries/ group companies.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	No material impact on Company's financials, operations or other activities as the case is not sustainable under the CGST Act, 2017 and rules made thereunder. The Company is in process of filing appeal against the order before the appellate authority u/s 107 of CGST Act.