

MPL PLASTICS LIMITED

CIN No. L25209MH1992PLC066635

Regd. Office : 2, Ashish Warehouse Corporation, Punjab Foundry Industrial Estate, Near Classic Studio,
Mira Bhayander Road, Kashimira, Mira Road (East), Dist. Thane - 401 104
Tel. : 2845 5450 / 2845 8967 • E-mail : mplho@mplindia.in • Website : www.mplindia.in

Date: 11th November, 2024

To,
Department of Corporate Services,
BSE Limited,
P. J. Towers, Dalal Street,
Fort, Mumbai 400001

SCRIP CODE: 526143

Subject :- Disclosure under regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

We are pleased to inform you that pursuant to the regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("Listing Regulations"), the Board of Directors, inter alia, have approved the Quarterly and Half yearly unaudited financial results for the period ended 30th September, 2024, of MPL Plastics Limited ("the Company"), which were approved and taken on record by Board of Directors of the Company at their meeting held on Monday, 11th November, 2024 after reviewed by Audit Committee. The Board meeting commenced at 3:00 p.m. and concluded at 03:30 p.m.

Kindly take the same on your records and acknowledge the receipt.

Thanking you,
Yours faithfully,
For MPL Plastics Limited



Vishakha Jain
Company Secretary and Compliance Officer



Independent Auditor's Review Report on Review of Interim Financial Results

To,
The Board of Directors,
MPL Plastics Limited

1 We have reviewed the accompanied statement of Audited Financial Results of **MPL PLASTICS LIMITED** ("the Company") for the quarter ended on Sept, 30, 2024 ("the statement"), being submitted by the Company pursuant to the requirements of regulation 33 of the SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

2. Material Uncertainty Related to Going Concern:

We draw attention to Note 5 to the statement, which indicates that the Company has closed down its operations. These events or conditions, indicate that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern. We report our adverse opinion as ability of the company to continue as a going concern.

The Board of the Company vide its meeting dated 8th March 2022 and 11th April 2022 and shareholders of the Company through postal ballot on 14th April 2022 had already approved a special resolution for initiation of corporate insolvency resolution process under the provisions of the Code and applicable provisions. The company via letter dated 10/07/2024 has intimated to the BSE Ltd regarding Winding up of the Company under Section 10 of the Insolvency and Bankruptcy Code, 2016.

3. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued there under and other



accounting principles generally accepted in India Our responsibility is to issue a report on the Statement based on our review.

4. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interims Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

5. Based on our review conducted and procedures performed as stated in paragraph 4 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. Jain Vinay and Associates
Chartered accountants
FRN: 006649W



CA Vinay Jain
Partner
M.No.: 075558

Place :Mumbai
Date : 11th November,2024
UDIN: 24075558BKCFLG4741

MPL Plastics Limited

(CIN : L25209MH1992PLC066635)

Regd. Office : 2, Ashish Warehouse Corporation, Punjab Foundry Industrial Estate, Near Classic Studio, Mira Bhayander Road, Kashimira, Mira Road (East), Dist. Thane - 401 104.

Tel. \ Fax : 022- 28455460 • Email : mplho@mplindia.in • Website: www.mplindia.in

Extract of Unaudited Financial Results for the Quarter and Six Months ended 30th September, 2024

(Rs.in Lakhs)

Sr. No.	Particulars	Quarter Ended	Six Months Ended	Quarter Ended
		30.09.2024 (Unaudited)	30.09.2024 (Unaudited)	30.09.2023 (Unaudited)
1	Total Income from Operations	-	1	-
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(11)	(19)	(22)
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(11)	(19)	(22)
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(11)	(19)	(22)
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(11)	(19)	(22)
6	Equity Share Capital	1,250	1,250	1,250
7	Reserves (excluding Revaluation Reserve) as per Balance Sheet of previous year	-	-	-
8	Earnings Per Share (of Rs. 10/- Each)			
	(a) Basic	(0.09)	(0.15)	(0.18)
	(b) Diluted	(0.09)	(0.15)	(0.18)

Note:

The above is an extract of the detailed format of Quarterly Unaudited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Unaudited Financial Results are available on the Stock Exchange website www.bseindia.com and on Company's website www.mplindia.in

The above results were reviewed by the Statutory Auditors and also by the Audit Committee and have been taken on record and approved by the Board of Directors at its meeting held on 11th November, 2024.

Place : Thane

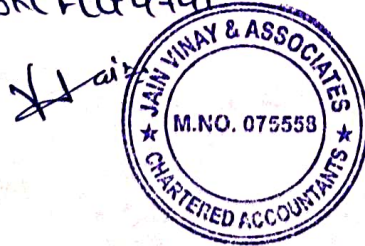
Date : 11th November, 2024

By order of the Board
For MPL Plastics Limited

M.B.Vaghani
Whole Time Director



UDIN : 2407555 & 8KC FLG 4741



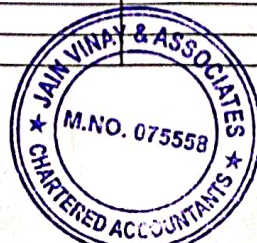
Unaudited Financial Results for the Quarter and Six Months Ended 30th September, 2024

Particulars		(Rs. in Lakhs)					
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2024 (Unaudited)	30.06.2024 (Unaudited)	30.09.2023 (Unaudited)	30.09.2024 (Unaudited)	30.09.2023 (Unaudited)	31.03.2024 (Audited)
1	Income						
	a) Revenue from Operations	-	-	-	-	-	-
	b) Other Income	-	1	-	1	-	1,216
	Total Income	-	1	-	1	-	1,216
2	Expenditure						
	a) Cost of Materials Consumed and Labour Moulding Charges	-	-	-	-	-	-
	b) Purchase of Stock-in-Trade	-	-	-	-	-	-
	c) (Increase) /Decrease in Inventories of Finished Goods and Work-in-progress	-	-	-	-	-	-
	d) Employee Benefits Expenses	4	3	9	7	15	21
	e) Finance costs	-	-	-	-	-	1
	f) Depreciation and amortisation expenses	-	-	-	-	3	4
	g) Other Expenditure	7	6	13	13	27	108
	Total Expenditure	11	9	22	20	45	134
3	Profit / (Loss) from operations before exceptional items (1-2)	(11)	(8)	(22)	(19)	(45)	1,082
4	Prior Period Items	-	-	-	-	-	(43)
5	Exceptional items	-	-	-	-	-	-
6	Profit / (Loss) from Ordinary Activities before Tax (3-4+5)	(11)	(8)	(22)	(19)	(45)	1,125
7	Current Tax	-	-	-	-	-	218
	Taxes for Earlier Years	-	-	-	-	-	-
	Provision for Taxes for Earlier Years Written Back	-	-	-	-	-	-
8	Net Profit / (Loss) for the period (6-7)	(11)	(8)	(22)	(19)	(45)	907
9	Other Comprehensive Income (Net of Tax)						
	Items that will not be reclassified to profit or loss						
	(a) Actuarial (Loss) / Gain on Employee Defined Benefit Plans recognised in Other Comprehensive Income	-	-	-	-	-	-
	(c) Remeasurement of the defined benefit plans	-	-	-	-	-	-
	(d) Restatement of fair value of Investment	-	-	-	-	-	1
	(e) Income tax on above	-	-	-	-	-	-
	Total Other Comprehensive Income (Net of Tax)	-	-	-	-	-	1
10	Total Comprehensive Income (8+9)	(11)	(8)	(22)	(19)	(45)	908
11	Paid-up Equity Share Capital (Face value of Rs.10/- each)	1,250	1,250	1,250	1,250	1,250	1,250
12	Reserves excluding revaluation reserve as per Balance Sheet for the year	-	-	-	-	-	(1,555)
13	Basic and diluted EPS	(0.09)	(0.06)	(0.18)	(0.15)	(0.36)	7.26

STATEMENT OF ASSETS AND LIABILITIES

Particulars		Half Year Ended	
		30.09.2024 (Unaudited)	31.03.2024 (Audited)
A	ASSETS		
1	Non-Current Assets		
	(a) Property, Plant and Equipment	13.65	13.65
	(b) Financial Assets		
	(i) Investments	98.53	98.62
	(c) Other Non Current Assets	39.71	41.62
	Total Non-Current Assets (A)	151.89	153.89
2	Current Assets		
	(a) Inventories	-	-
	(b) Financial Assets		
	(i) Trade Receivables	-	-
	(ii) Cash and Cash Equivalents	11.34	34.17
	(iii) Bank Balances other than (ii) above	19.67	19.67
	(iv) Other Financial Assets	-	-
	(c) Other Current Assets	-	-
	Total Current Assets (B)	50.35	42.27
	TOTAL ASSETS (A)+(B)	233.25	250.00
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Share Capital	1,249.85	1,249.85

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	(b) Other Equity				(1,574.44)		(1,555.19)
	Total Equity (A)				(324.59)		(305.34)
2	Non-Current Liabilities						
	(a) Financial Liabilities						
	(i) Long-Term Borrowings				-		-
	(b) Long-Term Provisions				76.79		76.79
	(c) Deferred Tax Liabilities (net)				-		-
	Total Non-Current Liabilities (B)				76.79		76.79
3	Current Liabilities						
	(a) Financial Liabilities						
	(i) Short-Term Borrowings				314.55		314.55
	(ii) Trade Payables				99.14		98.77
	(ii) Other Financial Liabilities				33.72		33.72
	(b) Short-Term Provisions				-		-
	(c) Other Current Liabilities				33.64		31.51
	Total Current Liabilities (C)				481.05		478.55
	TOTAL EQUITY AND LIABILITIES (A)+(B)+(C)				233.25		250.00

Notes:

- The unaudited financial results for the quarter and half year ended 30th Sept, 2024 ("the financial statements") were reviewed by the Audit Committee and have been taken on record and approved by the Board of Directors at its meeting held on 11th November, 2024.
- These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized practices and policies to the extent applicable.
- The Statutory Auditors have carried out a Limited Review of the financial statements for the quarter and half year ended 30th September, 2024 and have issued their Limited Review Report on the same.
- The Company has closed down its operations at Silvassa & Pune plant during the previous year. The Company's manufacturing operations had stopped completely since plant & machinery, Land, Land & Building, Warehouse at Pune had been sold during the previous year. There exists material uncertainty that may cast significant doubt on the Company's ability to continue as a going concern.
- The Board of the Company vide its meeting dated 8th March 2022 and 11th April 2022 and shareholders of the Company through postal ballot on 14th April 2022 had already approved a special resolution for initiation of corporate insolvency resolution process under the provisions of the Code and applicable provisions. Same has been again intimated to BSE vide letter dated 10/07/2024
- As the Company operates in a single business segment, segment wise reporting including that in respect of operating Business Segments is not applicable.
- Previous period figures have been regrouped/reclassified to conform to the current period's classification.

By order of the Board
For MPL Plastics Limited

M.B. Vaghani
Whole Time Director



Place : Thane

Date : 11th November, 2024

UDIN: 24075558BKFLG 4741

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STATEMENT OF CASH FLOWS

Rs.in Lakhs

				HALF YEAR ENDED	
				30.09.2024	30.09.2023
				UNAUDITED	UNAUDITED
1	CASH FLOW FROM OPERATING ACTIVITIES				
	Net Profit Before Tax & Extra Ordinary Items			(19.28)	(45.30)
ADD :	(i)	Depreciation		-	3.26
	(ii)	Finance Costs		0.02	0.02
			(A)	(19.26)	(42.02)
LESS :	(i)	Interest Income		0.75	0.43
			(B)	0.75	0.43
		CASH FROM OPERATIONS (A) - (B)	(C)	(20.01)	(42.45)
	ADJUSTMENTS FOR WORKING CAPITAL CHANGES :				
ADD:	(i)	Extraordinary item		0.03	0.27
	(ii)	Provisions		-	(2.19)
	(iii)	Decrease in Current Assets		(6.17)	(5.25)
			(D)	(6.14)	(7.17)
Less:	(i)	Trade and Other Payables		(0.37)	13.73
	(ii)	Other Financial Liability		-	(1.97)
	(iii)	Other Current Liability		(2.13)	2.24
			(E)	(2.50)	14.00
	NET CASH GENERATED FROM OPERATIONS				
	AFTER WORKING CAPITAL CHANGES (C) + (D) - (E)			(F)	(23.65)
LESS :	(i)	Income Tax Paid / (Refund)		-	-
			(G)	-	-
	NET CASH FROM OPERATING ACTIVITIES (F) - (G)			(H)	(23.65)
2	CASH FLOW FROM INVESTING ACTIVITIES				
	(i)	Sale of Fixed Assets		-	-
	(ii)	Decrease in Investments		0.09	(0.24)
			(I)	0.09	(0.24)
LESS :	(i)	Purchase of Fixed Assets		-	-
			(J)	-	-
	NET CASH FROM INVESTING ACTIVITIES (I) - (J)			(K)	0.09
3	CASH FLOW FROM FINANCING ACTIVITIES				
	(i)	Interest Income		0.75	0.43
			(L)	0.75	0.43
LESS :	(i)	Finance Costs		0.02	0.02
	(ii)	Decrease in Borrowings		-	-
			(M)	0.02	0.02
	NET CASH FROM FINANCING ACTIVITIES (L) - (M)			(N)	0.73
	NET CHANGE IN CASH & CASH EQUIVALENTS (H)+(K)+(N)			(22.83)	(63.45)
	CLOSING BALANCE OF CASH & CASH EQUIVALENTS			11.34	27.35
	OPENING BALANCE OF CASH & CASH EQUIVALENTS			34.17	90.80

By order of the Board
For MPL Plastics Limited

M.B. Vaghani

Whole Time Director



Place : Thane

Date : 11th November, 2024

UDIN: 24075558BKC FLG 4741

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