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SPA Capital Services Ltd.

CIN: L65910DL1984PLC018749

25, C-Block Community Centre

Janak Puri, New Delhi-110 058

Tel. : 011-25517371, 45675500

Fax : 011-25572342

Email : info@spacapital.com

To,

BSE Limited

Corporate Relationship Department
1st Floor, New Trading, Rotunda Building,
PJ Towers, Dalal Street, Fort, Mumbai – 400001

Scrip Code – 542376

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we wish to inform that SPA Capital Services Limited is considering to acquire 4,58,700 Equity shares constituting 12.72 % of the paid-up share capital of SPA Capital Advisors Limited from Arete Capital Service Private Limited.

Disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III and the SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, are enclosed as Annexure A

We request you to take the above on record and disseminate the same.

Thanking You,

Yours faithfully

FOR SPA CAPITAL SERVICES LIMITED


Manish Kumar
Company Secretary & Compliance Officer



Date: 26/12/2024

Place: Delhi

Encl: As above

Annexure A

S.No	Particulars	Descriptions
1	Name of the target entity, details in brief such as size, turnover etc.	Name : SPA Capital Advisors Limited Turnover as on 31 March 2024 : 81,561,028 Net Worth as on 31 March 2024 : 295,874,290
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	SPA Capital Advisors Limited and SPA Capital Services Limited are related entities due to having common directors in the Company(s). The transaction for purchase of shares shall be done at "arm's length" basis in accordance with the Companies Act 2013 and SEBI LODR regulations as applicable.
3	Industry to which the entity being acquired belongs	SPA Capital Advisors Limited is into the business of financial services industry i.e. Merchant Banking, Valuation, Transaction advisory services etc.
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The acquisition is for investment purposes and aligns with the Company's strategic goal of strengthening its presence in the financial services Industry.
5	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6	Indicative time period for completion of the acquisition	On or before 25 January 2025
7	Consideration - whether cash consideration or share swap and details of the same	Consideration shall be paid in cash in one or more tranches.
8	Cost of acquisition and/or the price at which the shares are acquired	Rs. 50/- per share
9	Percentage of shareholding / control acquired and / or number of shares acquired	No. of Equity shares - 4,58,700 % of shareholding - 12.72 %
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Product / Line of Business / Turnover: As per SN. 1 above Date of Incorporation : 01/12/1999 History of last 3 years turnover : — As on 31 March 2024- Rs. 81,561,028 — As on 31 March 2023- Rs. 80,907,986 — As on 31 March 2022- Rs. 82,997,567 Country in which the acquired entity has presence: India

