

**ERAAYA LIFESPACES LIMITED**

(formerly Justride Enterprises Limited)

A BSE Listed Company

CIN : L74899DLI967PLC004704

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Tel. : +91 70650 84854

Listing Compliance Department
BSE Limited
Phirozee Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400 001

August 23, 2024

Ref Scrip Code: 531035_(ISIN: INE432F01024)

Sub: **Outcome of the FCCB Committee Meeting held today on August 23, 2024****Allotment of U.S. \$ 60,000,000 of 9.50% Senior Secured foreign currency convertible bonds due 2031 of Eraaya Lifespaces Limited ("FCCBs")**

Dear Sir/ Madam,

In continuation to our earlier communication dated August 22, 2024 and pursuant to consent of the members of the Company obtained by means of passing requisite Resolution(s) in their Extra-Ordinary General Meeting held on July 29, 2024 and In-principle Approval bearing No. LOD/FCCB/TT/FIP/780/2024-25 dated August 21, 2024 obtained from the BSE Limited under Regulation 28(1) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for issue and allotment of Equity Shares towards the proposed issue of the Foreign Currency Convertible Bonds ("FCCBs") for an aggregate amount not exceeding Rs. 1025 Crores and its equivalent and in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the FCCB Committee of the Company in their meeting held today i.e. on Friday, August 23, 2024 at the Registered Office of the Company at B-1, 34/1, Vikas House, Vikas Path Marg, East Punjabi Bagh, New Delhi-110026, India, *inter-alia*, approved:

ISSUANCE OF U.S. \$ 60,000,000 9.50% SENIOR SECURED FOREIGN CURRENCY CONVERTIBLE BONDS DUE 2031 OF ERAAYA LIFESPACES LIMITED ("FCCBS"):

- a) approved the terms of FCCBs including the Issue price for FCCBs: 100% of the principal amount of the FCCBs, Initial Conversion price of Rs. 801.00 per convertible bond and allotment of U.S. \$ 60,000,000 9.50% Senior Secured foreign currency convertible bonds due 2031, convertible into fully paid-up equity shares of face value of Rs. 10 each of the Company at a price of Rs. 801.00 per convertible bond to the subscribers, subject to receipt of funds, satisfaction of other conditions precedent and settlement as per applicable laws and procedures and relevant agreements; and
- b) approved the Final Offering Circular dated August 23, 2024.

The FCCB Committee meeting commenced at 5:30 P.M. and concluded at 6:45 P.M.

Thanking You,

Yours Faithfully,
For **ERAAYA LIFESPACES LIMITED**
(formerly Justride Enterprises Limited)

Bhawna Sharma
(Whole-Time Director)
DIN: 10288658