



SHALIBHADRA

FINANCE LIMITED

CIN: L65923MH1992PLC064886

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Date: 14th November 2024

To,

The Manager

BSE Limited

Phiroze Jeejeeboy Towers,

Dalal Street, Fort, Mumbai 400001

Scrip Code: 511754

Sub: Press Release – Consolidated Key Performance Highlights for Q2 FY25 and H1 FY25

Dear Sir / Madam,

Please find enclosed herewith Press Release titled “**Consolidated Key Performance Highlights for Q2 FY25 and H1 FY25**”.

Pursuant to the Company's Internal Code of Conduct to Regulate, Monitor and Report Trading by Insiders, the Trading Window for dealing in the securities of the Company for all the Designated Persons, Designated Employees, Specified Person and their immediate relatives, will remain closed with effect from 1st October, 2024 till the completion of 48 hours after declaration of the Unaudited Financial Results for the quarter ended on 30th September, 2024 become generally available information.

We request you to kindly take the same on record.

Thanking You

Yours Sincerely

For **Shalibhadra Finance Limited**

Minesh Mukund Doshi

Managing Director

DIN: 01032705



Consolidated Key Performance Highlights for Q2 FY25 and H1 FY25

Mumbai, November 14th 2024: Shalibhadra Finance Limited (BSE Code – 511754), a leading name in the financial services sector, announced the unaudited financial results for the quarter ended September 30th, 2024 on Tuesday, November 12th, 2024.

Financial Highlights: Strong Earnings Performance with Improvement in Cost Efficiency

- **Net Interest Income (NII):** NII grew by 7.9% YoY in Q2 FY25, reaching INR 67 million, and by 16.3% YoY in H1 FY25 to INR 138 million.
- **Improved Profitability:** Net profit surged by 16.9% YoY to INR 35 million for Q2 FY25 and by 24.4% YoY to INR 68 million for H1 FY25, demonstrating effective cost management.
- **Stable Credit Costs:** Credit costs remained steady at 2.1%, reflecting continued financial resilience.
- **Capital Adequacy:** The Company maintained a strong capital adequacy of 86.1% as of H1 FY25, supported by a net worth of INR 1,222 million.
- **Profitability Ratios:** Return on Equity (ROE) stood at 13.7% for H1 FY25, while ROA improved to 9.9%, underlining the company's enhanced operational efficiency.

Operational Highlights: Robust Growth with Enhanced Footprint and New Offerings

- **Disbursements and Assets Under Management (AUM):** H1 FY25 saw strong growth, with disbursements at INR 432.1 million growing at 12.7% YoY and AUM reaching INR 1,419.6 million, growth of 11.1% YoY.
- **Asset Quality:** Asset quality remains resilient, with Gross NPA at 3.04% and Net NPA at 0.87% as of H1 FY25, reflecting a stable risk profile in line with portfolio growth and expanding market reach.
- **Network Expansion:** Branch network expanded to 51 branches, now covering 39 districts, supporting Shalibhadra's strategic goal of deepening its presence in underserved regions.
- **Portfolio Diversification:** Introduced Affordable Housing Finance, Salaried Personal Loans, and Used Tractor Loans, aligning with the Company's mission to address diverse financial needs and enhance customer engagement.

Founder & Managing Director, Mr. Minesh M Doshi Commented: "We are pleased to report continued strong growth and profitability this quarter, supported by prudent cost management and an unwavering focus on asset quality. The expansion of our product offerings, such as

Affordable Housing Finance, Salaried Personal Loans, and Used Tractor Loans, has positioned us well to capture new market segments and enhance customer value. This product diversification, combined with our technology-driven approach to boost operational efficiency, has allowed us to offset rising costs, sustaining a solid spread of over 11%.

Despite an uptick in our cost of funds, we maintained a robust spread above 11%, reflecting our ability to navigate a dynamic financial landscape effectively. Our asset quality remains resilient, with NPAs well within manageable levels, and a capital adequacy ratio of 86% gives us ample capacity to support future growth without immediate funding needs.

Looking ahead, we are excited about our expansion plans. We are on track to reach 100 branches, bringing our services to even more underserved communities, and our goal to grow the loan book to INR 2,750 million by FY27 is well within reach. With continued focus on optimizing ROE, targeting 20%, we remain confident in our ability to deliver long-term value to our stakeholders.”

Disclaimer:

This press release is for information purposes only and does not constitute an offer, solicitation or advertisement with respect to the purchase or sale of any security of Shalibhadra Finance Limited (the “Company”) and no part of it shall form the basis of or be relied upon in connection with any contract or commitment whatsoever. This press release is not a complete description of the Company. Certain statements in this release contain words or phrases that are forward looking statements. All forward-looking statements are subject to risks, uncertainties and assumptions that could cause actual results to differ materially from those contemplated by the relevant forward-looking statement. Any opinion, estimate or projection herein constitutes a judgment as of the date of this press release, and there can be no assurance that future results or events will be consistent with any such opinion, estimate or projection. All information contained in this press release has been prepared solely by the Company. No information contained herein has been independently verified by anyone else. No representation or warranty (express or implied) of any nature is made nor is any responsibility or liability of any kind accepted with respect to the truthfulness, completeness or accuracy of any information, projection, representation or warranty (expressed or implied) or omissions in this press release. Neither the Company nor anyone else accepts any liability whatsoever for any loss, howsoever, arising from any use or reliance on this presentation or its contents or otherwise arising in connection therewith. The distribution of this document in certain jurisdictions may be restricted by law and persons into whose possession this press release comes should inform themselves about, and observe, any such restrictions.

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