



Date: - 07/10/2024

To, The Secretary, Listing Department National Stock Exchange of India Ltd. Exchange plaza, BKC, Bandra (E) Mumbai - MH 400051.	To, The Secretary, Corporate Relationship Department BSE Limited P. J. Towers, Dalal Street Mumbai- MH 400001.
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REF:- (ISIN- INE908D01010) SCRIP CODE BSE-531431, NSE Symbol -SHAKTIPUMP

Sub:- Outcome of the Board Meeting held on Monday, October 07, 2024.

Dear Sir/Madam,

With reference to the subject cited above and Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of Shakti Pumps (India) Limited at its Meeting held today i.e. Monday, October 07, 2024, through video conferencing have inter-alia considered the following business: -

1. Approved the increase in the Authorized Share Capital of the Company from Rs. 40,00,00,000/- (Rupees Forty Crores Only) to Rs. 190,00,00,000/- (Rupees One Hundred Ninety Crores only) subject to approval of Members of the Company through postal ballot process.
2. Recommended issue of Bonus Shares in the ratio of 5:1 i.e., 5 (Five) new fully paid up equity share of Rs.10/- (Rupees Ten only) each for every 1 (One) existing fully paid up equity share of Rs.10/- (Rupees Ten only) each to the eligible Shareholders of the Company as on the record date, subject to the approval of Members of the Company through postal ballot process.

Record Date to determine the eligible shareholders for Bonus Equity Shares shall be intimated in due course of time to the exchanges separately.

The detailed disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated No. July 13, 2023 are set out in **Annexure - I**;

3. Approved the Appointment of Mr. Ramakrishna Sataluri (DIN: 08903553) as an Additional cum Non-Executive & Non-Independent Director of the Company, subject to the approval of Members of the Company through postal ballot process.

SHAKTI PUMPS (INDIA) LIMITED



The detailed disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated No. July 13, 2023 are set out in **Annexure – II**;

4. Approved the Postal Ballot notice for seeking consent of the Members of the Company for increase in authorized share capital, Bonus issue and appointment of Non-Executive & Non-Independent Director of the Company.

The Board Meeting commenced at 02:00 P.M. and concluded at 02:17 P.M.

You are requested to please take on record the same for your reference.

Thanking you,

Yours faithfully

For Shakti Pumps (India) Limited

Ravi Patidar
Company Secretary

Encl.: as above

SHAKTI PUMPS (INDIA) LIMITED



Disclosure pursuant to Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023

Annexure -I

S. No.	Particular	Details
1.	Whether bonus is out of free reserves created out of profits or share premium account	The bonus equity shares will be issued out of securities premium account available based on Audited Financial Statements as on 31 st March, 2024.
2.	Bonus ratio	5:1 i.e. 5(Five) new fully paid up equity share of Rs.10/-(Rupees Ten Only) each for every 1 (one) existing fully paid up equity share of Rs.10/- (Rupees Ten Only) each, to the eligible equity shareholders of the Company as on record date.
3.	Details of share capital - pre and post bonus issue	Pre-bonus issue paid-up share capital as on date: 2,00,35,100 equity shares of Rs. 10 each aggregating Rs. 20,03,51,000/-. Post-bonus issue paid-up share capital: 12,02,10,600 equity shares of Rs. 10 each aggregating to Rs. 120,21,06,000/-
4.	Free reserves and/or share premium required for implementing the bonus issue	Securities Premium of Rs. 10017.55 Lakhs is required for implementing the Bonus Issue.
5.	Free reserves and/or share premium available for capitalization and the date as on which such balance is available	As on March 31, 2024 (as per latest audited balance sheet): a. Securities Premium- Rs. 28,632.32 Lakhs b. General Reserve- Rs. 9,752.49 Lakhs c. Retained Earnings- Rs. 27,305.41 Lakhs
6.	Whether the aforesaid figures are audited	Yes, the figures are audited.
7.	Estimated date by which such bonus shares would be credited /dispatched;	On or before November 30, 2024

SHAKTI PUMPS (INDIA) LIMITED



Annexure -II

S. No.	Particulars	Details
1.	Name of the Director	Mr. Ramakrishna Sataluri (DIN: 08903553)
2.	Reason for Change Viz., appointment, Resignation, removal, death or otherwise;	Appointed as an Additional cum Non-Executive & Non-Independent Director of the Company.
3.	Date of Appointment /Cessation & term of appointment	With effect from October 07, 2024, subject to the approval of shareholders.
4.	Brief Profile (in case of Appointment)	<p>Mr. Ramakrishna Sataluri is a seasoned and successful professional with an experience of 37 years in varied Industries, Geographies and functions. He has superannuated from Tata Power Solar Ltd in September' 24 after working for two decades with the Tata Group.</p> <p>During the 37 years, Ramakrishna Sataluri has a distinguished record in handling various leadership roles in Operations, Retail and Enterprise functions. With his strategic bent of mind, deep understanding of consumer & channel dynamics, building high performance teams and good communication skills, he has built a healthy business taking together all stakeholders.</p>
5.	Relationships between directors	Not Applicable
6.	Information as required under Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/24 dated June 20, 2018 issued by the BSE and NSE, respectively	He is not debarred from holding office of a Director by virtue of any SEBI Order or any other such authority.
7.	Names of listed entity in which the director holds directorships, indicating the category of directorship and membership of board committees, if any.	Nil

SHAKTI PUMPS (INDIA) LIMITED